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THIRTY-NINTH ANNUAL REPORT

OF THE

INSURANCE COMMISSIONER

OF THE

Commonwealth of Massachusetts.

JANUARY 1, 1894.



PART II.

LIFE, CASUALTY AND ASSESSMENT INSURANCE.

BOSTON :

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Commonwealth of Massachusetts.

INSURANCE DEPARTMENT, BOSTON, May 8, 1894.

To the Honorable the Senate and House of Representatives.

Herewith is submitted, in compliance with the provisions of law, Part II. of the thirty-ninth annual report of this department, relating to life and casualty insurance, and containing also abstracts of the reports of the assessment and fraternal corporations.

FIXED PREMIUM LIFE INSURANCE.

There was but one change during the year 1893 in the list of corporations transacting life insurance business in this Commonwealth. The Union Central Life Insurance Company of Cincinnati was admitted October 3. An application from the Prudential Insurance Company of Newark, N. J., for admission to Massachusetts has just been granted.

In the face of the extraordinary business and financial depression, life insurance as a whole has shown a wonderful vitality. The net gain in policies issued in the year 1891 over the previous year was 123,490 and in amount \$318,956,380; in 1892 the gain was 134,155 policies, covering \$311,318,298; in 1893 the gain was 135,180 policies and \$309,717,191 in amount.

The financial stringency finds illustration, however, in three items in the aggregates of policies ceased during the year. The number of policies surrendered was 35,327 in 1893, against 28,225 in the previous year. The number permitted to lapse was 109,551, against 88,279 in the previous year, and the number not taken was 62,115, against 49,908 the previous year. There was paid upon policies surrendered nearly four and one-half millions more than during the year previous.

Twenty-six companies transacting business in this Common-

wealth paid to policy-holders during the year \$106,001,893, an increase of \$8,514,172 over the year previous.

The five Massachusetts companies issued during the year, not including the industrial business of the John Hancock, 19,264 policies, covering \$50,806,847. The net gain during the year was 6,815 policies, aggregating \$15,195,153, and there was in force at the close of the year 102,909 policies, covering insurance to the amount of \$277,133,773.

The industrial business of the John Hancock at the close of the year amounts to 607,150 policies, with insurance in force in the sum of \$73,043,678, an increase of 50,715 policies and \$7,615,557.

The companies of other States transacting business in Massachusetts issued altogether during the year, not including the industrials, 357,081 policies, covering insurance to the amount of \$959,667,837, an increase in policies of 128,365, and in insurance of \$294,522,038. There was in force at the end of the year in the twenty-six companies, excluding the industrial business, a total of 1,645,543 policies and of \$4,451,686,630. The gross income during the year of all of the companies was \$224,376,207, and their assets at the close of the year amounted to \$947,022,002. The number of industrial policies in force in the three companies transacting business in this Commonwealth was at the close of the year 3,545,818, the insurance thereon amounting to \$417,750,321, showing an increase in the number of policies of 267,044 and in the amount of insurance of \$46,053,917.

VALUATION FEES.

The fee for the valuation of life insurance policies, originally fixed at one cent per thousand dollars of insurance, was intended solely to cover the cost of such valuation. Through the large increase in the volume of business and more thoroughly systematized methods, it was found in 1884 that the receipts from this source so far exceeded the cost of the work that, upon the recommendation of the Commissioner, the Legislature that year reduced the valuation fee one-half. Again this year the receipts from this source were found to largely exceed the cost of the work, and upon the suggestion of the Commissioner the Legislature during the present session has reduced the valuation fee to two and one-half mills per thousand dollars of insurance.

ACCIDENT COMPANIES.

Of companies other than life and fire there was admitted to the Commonwealth during the year the Fidelity and Deposit of Baltimore, Md., May 12, and the Union Casualty and Surety of St. Louis, Mo., May 22. The American Casualty and Security of Baltimore, Md., went into the hands of a receiver November 25 and its business in this Commonwealth ceased.

An examination of the American Employers' Liability Insurance Company by the New Jersey department, after the filing of its last annual statement, disclosed an impairment of the capital of the company, and its agents in Massachusetts were notified to discontinue the solicitation of business until the impairment should be made good. As this report goes to press, the officers of the company inform the department that the required amount has been paid in by the stockholders, and there only remains the examination and certificate of the New Jersey department to entitle the company to resume business in this Commonwealth.

MASSACHUSETTS HOSPITAL LIFE.

As the business of issuing life insurance policies in this company was discontinued many years ago and the last life policy has terminated, and its only business is now that of a trust company, which is reported to and under the supervision of the Commissioners of Savings Banks, no necessity or propriety any longer appeared to the Legislature of requiring statements to be made to this department. It is accordingly exempted therefrom by the following act:—

AN ACT RELATIVE TO RETURNS TO BE MADE BY THE MASSACHUSETTS
HOSPITAL LIFE INSURANCE COMPANY.

Be it enacted, etc., as follows:

SECTION 1. The Massachusetts Hospital Life Insurance Company is hereby exempted from making returns to the Insurance Commissioner during such time as it refrains from issuing policies of life insurance in this Commonwealth.

SECT. 2. This act shall take effect upon its passage. [*Approved Feb. 10, 1894.*]

ANNUAL STATEMENTS.

The standard blank for the annual statement of the life insurance companies was adopted by the convention of Insurance Commissioners at its session in the year 1875. It was the result of much careful study by life insurance experts and consultation between the Commissioners and the companies, and was believed to represent the best life insurance book-keeping information of that date. In some of its particulars there have been modifications from time to time, as experience has shown their propriety, or as has been required by changing laws of the various States, and there have been some additions to the original for the same reasons; but in its general form and all its essentials it remains as first adopted.

The statement blank starts out by asking the actual amount of ledger assets at the beginning of the year. Following this comes what was intended to be a clear and distinct exhibit of the actual income for the year. These two accounts together show the amount of the company's property that has been in hand during the year. If from their sum is deducted the actual expenditure of the year there will appear the assets remaining in hand at the end of the year, that are to be accounted for in the detail of *ledger assets* that follows.

These ledger assets consist of (1) the investments and realized funds, and (2) ledger credits and values claimed. The first named are supposed to represent the exact amount of money value the company has laid out in acquiring the properties held. Actual *cost* is called for. Then if changes of value have occurred during the holding, appropriate places for entry of these changes are provided below the total of ledger entries, and places are also provided for the entry of such other values as are claimed by the company, but which have not come into the treasury through the cash income, such as accrued interest and rent, market value of securities above their cost, net unpaid premiums in offset to charge in reserve liabilities, etc.

There has, however, grown up a practice in the statement of the ledger assets of some of the companies which renders it impossible to make any comparison or even to know what has been the actual cost of the securities held in several of the companies. The blank calls for "cost" value of real estate,

stocks and bonds, but "cost" has been marked out and "book" or "cash" or "par" value substituted. At the time the blank was adopted it was held by the book-keepers that as these items were to be copies of the ledger entries anything but "cost" would be incorrect and improper. If "cost" has now ceased to be the value suitable to the entry, the proper one should be agreed upon and uniformity in its use required. The variation should never have been permitted.

If these three accounts, Income, Outgo and Assets, are fairly and clearly stated it is an easy matter for any one with the most moderate knowledge of book-keeping to trace the year's actual money transactions of any company. There is, and should be, no puzzle in it; it is as simple as the plainest mercantile or banking accounts.

These great massive properties and transactions are, from the very nature of the case, entirely beyond the reach and ken of their owners, the policy-holders, but it does not seem unreasonable that they should be furnished a consistent statement of the results of the management and the condition of their own affairs, and such a one as can be readily comprehended, at least so far as relates to book entries. There is enough of the abstruse inseparable from life insurance affairs, and whenever anything can be made plain surely the policy-holder is entitled to that refreshment.

But these accounts in many cases have not been kept clear and plain; not infrequently there have been allowed to slip in elements that have hardly a conceivable relation to the original intent of the item. From one degree to another they have sometimes become so distorted that it would be impossible for any man alive to pick up the statement and say how much money the company has received and paid out within the year, or what the property held by the company has cost.

The income and expenditure accounts were designed for the purpose of showing primarily and especially (1) the actual money paid in and paid out, and (2) those journal entries of constructive income and outgo which, while not representing the actual passing of money, would show the equities accrued and credits granted to policy-holders under their contracts and in their participation in the savings and profits of the business.

The form and language of these accounts were intended and supposed to be so clear and explicit that there would be no danger of confusing the two classes of items. And it could not have been imagined by the framers of the blank that, for instance, the first item of income, "Cash received for premiums on new policies," could ever be stretched to contain "Dividends accrued, not allotted," "Dividends declared and applied as premiums for reversionary additions," or "Surrender values applied as premiums for paid-up insurance."

Similar and corresponding eccentricities are to be observed also in the entries in the expenditure account, in either case not one cent passing into or out of the company's till.

As was stated in report of last year, there is no condition not in control of the managers that gives any indication of inability of the companies to fully meet their contracts. But the public demand the facts and that they be stated clearly and in such a manner as not to be susceptible of an entirely different coloring than that given by the company. If, for instance, the cash income for the year from new policies is \$50,000, let it be so stated, and not put at \$100,000 with a string to half of it. The people want the truth in respect to these institutions in which their fortunes and hopes are so largely staked and invested; they are entitled to it and must have it if their confidence is to be retained.

However the departures from the original intent of the blank may have come about, it is not fair to charge all the fault of the perversion of accounts upon the companies. An equal or greater responsibility rests upon the departments which have passed upon and accepted them, and this department is willing to accept its fair share of responsibility for the delinquency.

If upon the first and each detected slip from the proper use of the items the attention of the companies had been called to it and they had been admonished to give heed to the language and purpose of the blank, there would not have been exhibited the grotesque jumble which of late has distorted the record of money transactions in several of the annual returns. But this was not done, and the early vagaries and substitutions passing the careless and slipshod audit of the departments without comment, it might easily come to be supposed by the companies that the perverted methods were unobjectionable, until at last

the sanction of usage and precedent comes to plead for their continuance.

And it is clear enough that, if the policy-holders and the public are to be permitted to form any just and businesslike appreciation of the transactions of the companies and their progress, such practices as above alluded to must be abandoned and a return made to the starting point, as indicated in the blank forms; and if the questions there lack clearness and precision, as has been complained by some, new ones which shall unmistakably indicate what is desired should be devised, if any one has the wit to accomplish it.

With the view to a beginning in this direction, the following circular was attached to the blank forms sent out for the statements which appear in this report:—

COMMONWEALTH OF MASSACHUSETTS, INSURANCE DEPARTMENT.

To the Secretary.

From the varying methods of filling the premium items in Income account of annual statement by the different companies, it would seem that the intent of the items is not understood alike by all.

The first question calls for “Cash received for premiums on new policies,” and means just what it says. In some of the statements there is entered here, as there should be, only the cash actually received over the counter in payment of premiums on new policies. In others, however, there are included the sums applied as single premiums in commutation of lapsed policies, and in some the dividends declared during the year and applied in payment for reversionary additions are also included in this item.

The company derives its cash income from three sources: premiums, interest and rent for the use of its property, and profits on property sold. These should be clearly stated, so that the exact amount of cash coming into the treasury each year from each source can be known.

Obviously, the application of dividends to the purchase of reversionary additions, and of reserves on lapsed policies in payment for paid-up insurance, are not cash transactions over the counter. Item 3 was made expressly to receive these amounts, and the secretary is requested to call the attention of the compiler of the statement to this fact in order that they may be properly entered.

Yours respectfully,

GEORGE S. MERRILL,

Insurance Commissioner.

The results of the circular have been very satisfactory, and show not only the easy practicability of the desired separation, but also the general approval and acquiescence of the companies in such a motion.

The Commissioner disclaims any intention or desire of attempting to teach a company how it should keep its Income and Outgo accounts for its own office purposes. It may be quite convenient for a book-keeper to make entry in one or both of these accounts for every vicissitude of the policy, and so it might happen that, in cases of close reckoning upon quarterly-payment policies, which by their terms may be entitled to become paid-up upon lapsing, a half dozen entries a year might be made in a single case. Under such a practice it would be possible to swap back and forth in the accounts the reserve applicable to paid-up insurance upon a lapsing policy as many times a year as an instalment of a premium falls due and is not paid upon the hour, but is afterwards restored upon payment of the amount due within the term of grace. But the sum of these entries upon either side would show an exaggerated condition out of all proportion to the actual net results of the company's transactions. This may be all very well and proper for the book-keeper's purposes, and the Commissioner has no quarrel with him on that account, but it is not at all fitting for the purposes of a public financial statement.

Besides the dividends and surrender values applied to pay premiums, which appear as journal entries of Income and Expenditures, other incidents of a company's transactions may as fairly claim place in these accounts as constructive items of the same nature, — the instalment plan of paying losses, for example. If the reserve upon a lapsing policy is allowed to figure both as a cash-premium receipt for paid-up insurance in Income and as cash paid for surrender value in Expenditures at the same moment, there seems no reason why the instalment accounts should not be allowed the same flattering treatment. If dividends declared and allocated — something accrued under the contract (no money passing) — may properly appear as actual money transactions in both Income and Outgo, why should not the company similarly enter the accrued claim under an instalment policy in Income as "Amount received for annuities," with a corresponding offset in Expenditures? By the

same reasoning this "double entry" might be worked upon every death or endowment claim, and the accounts reduced to absurdity.

Considering the variety of plans for keeping these accounts in the various life offices, to make a uniform rule for their presentation in the annual statements that shall represent all parties fairly and alike, it is evident that the line must be sharply drawn. On one side of it must be shown only the actual cash transactions; on the other, such journal entries as represent the relations and dealings that affect the status of the office affairs, but do not represent actual cash passing to or from the company's treasury. And it might be well if only the former items were extended and allowed to enter the footings that show the actual income and outgo of the business, while the latter might be carried inside in the exhibit, as mere memoranda of book-keeping, where they would serve all their useful purposes without the danger of inflating the records of actual cash transactions. The only safety lies in discarding from both sides the entire fictitious series, or, what is the same in effect, carrying them short, as memoranda simply.

THE EXCESSIVE COST OF NEW BUSINESS.

In the last annual report was urged the injustice and danger of the present practice of the companies in compensating the soliciting agent by a flat brokerage much in excess of the expense loading upon the premium, which excess must be borrowed from the surplus, and in case of lapse of the policy in first year must prove a dead loss to the persistent policyholders. It was suggested that instead of this method the agent's commission should be distributed over a succession of premiums, and in no year to exceed the expense loading. There should be no hesitation or delay in applying such a measure of business prudence and fairness, putting a stop once and for all to this rank waste of the moneys of the older policyholders.

The hope that the companies would themselves reform this pernicious practice, — to-day one of the greatest perils of the business, — seems likely to prove illusive, and there appears to be left no remedy, in justice to those who are unfairly made to bear this cost and in the interests of honest insurance

methods, but the enactment of a statute forbidding any company to pay or allow for the procurement of new business, or in any year, an amount of commission in excess of the expense loading upon the premiums.

ASSESSMENT AND FRATERNAL CORPORATIONS.

Despite the stringency of the times and the continued depressing effect of the endowment disasters, the assessment companies transacting business in this Commonwealth have made a material increase in membership and in assets, although quite naturally in neither case so large as during the preceding year. The life companies in this class show net assets above ten millions of dollars, with a membership all together of 332,950, representing insurance in force of \$891,750,032.

The fraternal corporations had a membership at the close of last year of 722,161, a gain during the year of 32,007, with assets of \$2,079,226. The payments for death and disability purposes during the year amounted to \$16,891,583, at an expense cost of \$1,270,422.

An examination of the list of membership shows 56 of these corporations with a membership of less than 50 each, the latter decreasing during the year in 27 and remaining at a stand-still in 16. There are 47 with a membership between 50 and 100, of which 21 showed a decrease and 21 additional remained at a stand-still. With a membership between 100 and 200 there are 44, of which 21 showed a decrease and 18 remained at a stand-still. Altogether, 147 of these corporations have a membership of less than 200 each. About one-half of these are local in their character, — police, firemen, and similar associations, — and cannot be expected to have at any time other than a small membership, and are unquestionably doing an excellent work. The remainder, however, are of more general character, many of them having at one time attained considerable size, but from various causes now dwindled to insignificance; others were started upon an ambitious scale, largely by former officers of the defunct endowment associations, more to provide positions and profit to individuals than for any purpose of public good. These barely exist, too weak to live and too feeble to decently die. No good purpose whatever is subserved by their further continuance, while they are a menace

to the proper work carried on by legitimate corporations of this class.

An examination of the table of receipts and expenditures shows that in very many of these latter during the past year the funds contributed by the members have been disbursed in a proportion on expense account as contrasted with death and disability payments which sufficiently illustrates the exact purpose for which they are being perpetuated. The following is a list of a few conspicuous examples of this character : —

Death and Disability Payments.	Expense Payments.	Death and Disability Payments.	Expense Payments.
\$660	\$1,708	—	\$1,320
24	485	\$70	477
30	600	486	1,122
65	948	—	954
185	753	—	404
242	762	94	528
—	113	70	830
—	309	—	2,188
—	1,018	120	1,733

Unfortunately, the statute provides no means for the winding up of corporations of this class. The Commissioner is not authorized to institute proceedings in this direction, no matter what may appear to be the condition or character of any or many of such corporations. The officers in control are either reluctant or indifferent to any suggestion looking to the closing up of these cumberers of the ground, or are not in possession of sufficient funds to even take the legal steps necessary thereto. The statute should be so amended as to provide a method, through the courts of the Commonwealth, for the closing of the affairs of any corporation of this class whose days of usefulness are ended, or which remains only as a drain upon the pockets of its certificate holders.

In the matter of the Home Relief Association of Lynn, which was enjoined upon the application of the Commissioner in 1891, Homer Albers, Esq., being appointed receiver, 18 claims were allowed, amounting to \$20,000, upon which a dividend of 20½ per cent. was paid Dec. 11, 1893, and the corporation awaits only the final decree of the court for its dissolution.

The Pioneer Life and Casualty Insurance Company, upon application of the Commissioner, was declared to be insolvent in November, 1891, and Mr. Albers appointed receiver. The assets amount to about \$300, and no decree has yet been entered by the court in relation to the corporation.

THE ENDOWMENT AFTERMATH.

Following the legislative enactment closing the affairs of the eight then living or dying endowment corporations, upon the application of the Insurance Commissioner, receivers were appointed, and the following brief summary shows the progress thus far made towards winding up the affairs and distributing the remaining assets in these unfortunate and delusive concerns : —

Those Finally Settled.

INTERNATIONAL BENEFIT ORDER. — Robert H. Bowman, receiver, 10 Tremont Street, Boston; appointed by Superior Court, October, 1892. Total membership, 5,269. Claims proven, 2,850. Assets, \$45,485. Dividend of 88 per cent., amounting to \$42,303, paid Sept. 8, 1893.

FRATERNAL CIRCLE. — Payson E. Tucker, receiver, 82 Devonshire Street, Boston; appointed by Superior Court, February, 1892. Total membership, 14,548. Claims proven, 8,238. Assets, \$364,635. Dividend of 69.6 per cent. on Class A and 52.6 per cent. on Class B paid Jan. 10, 1894.

NORTH AMERICAN ENDOWMENT ASSOCIATES. — George H. Poor, receiver, 54 Devonshire Street, Boston; appointed by Superior Court, December, 1892. Total membership, 8,000. Claims proven, 1,200. Assets, \$31,000. Dividend of 94 per cent. paid in September, 1893.

INDUSTRIAL BENEFIT ORDER. — Charles L. Abbott, receiver, 48 Congress Street, Boston; appointed by Supreme Court, April, 1892. Total membership, 1,679. Claims proven, 759. Assets, \$24,967, including some worthless securities. Dividend of 47.5 per cent. paid Sept. 15, 1893.

GUARDIAN ENDOWMENT SOCIETY. — Wilbur H. Powers, receiver, 209 Washington Street, Boston; appointed by Superior Court, February, 1893. Total membership, 4,304. Claims proven, 1,241. Assets, \$26,297. Dividend of 56 per cent. paid Jan. 12, 1894.

BAY STATE LEAGUE. — Clement K. Fay, receiver, 5 Tremont Street, Boston; appointed by Supreme Court, February, 1892. Total membership, 23,637. Claims proven, 13,980. Assets, \$305,557. Dividend of 64.5 per cent. paid Dec. 18, 1893.

ORDER OF NORTH STAR. — John A. Noonan, receiver, 61 Court Street, Boston; appointed by Superior Court, January, 1892. Total membership, 2,283. Claims proven, 748. Assets, \$11,089. Dividend of 30.5 per cent. paid July 15, 1893.

AMERICAN CO-OPERATIVE UNION. — Albert D. Bossom, receiver, Ames Building, Boston; appointed by Superior Court, December, 1892. Total membership, 1,428. Claims proven, 430. Assets, \$20,530. Dividend of 76.25 per cent. paid May 1, 1893.

PROGRESSIVE BENEFIT ORDER. — Arthur Lord, receiver, 13 Exchange Street, Boston; appointed by Superior Court, February, 1892. Total membership, 56,000. Claims proven, 9,349. Assets, \$54,947. Dividend of 13 per cent. paid Oct. 16, 1893.

PEOPLE'S FIVE-YEAR BENEFIT ORDER. — James C. Davis, receiver, 65 Mason Building, Boston; appointed by Supreme Court, January, 1893. Total membership, 24,820. Claims proven, 12,003. Assets, \$579,383. Dividend of 86.33 per cent. paid Jan. 5, 1894.

NATIONAL BENEFIT UNION. — Thomas Weston, receiver, 42 Court Street, Boston; appointed by Superior Court, February, 1893. Total membership unknown. Claims proven, 197. Assets, \$8,175. Dividend of 55.8 per cent. paid Sept. 28, 1893.

INTERNATIONAL FRATERNAL ALLIANCE.—John P. Leahy, receiver, 31 Pemberton Square, Boston; appointed by Supreme Court, June, 1893. Total membership, 3,900. Claims proven, 356. Assets, \$10,310. Dividend of 90 per cent. paid Dec. 22, 1893.

BENEVOLENT UNION.—Samuel C. Bennett, receiver, 10 Tremont Street, Boston; appointed by Supreme Court, July, 1892. Total membership, 1,300. Claims proven, 750. Assets, \$32,000. Dividend of 60.5 per cent. paid Jan. 27, 1894.

ORDER OF SAFETY.—Franklin B. Davis, receiver, Lawrence; appointed by Supreme Court, August, 1892. Total membership, 912. Claims proven, 254. Assets, \$14,731. Dividend of 100 per cent. paid Jan. 28, 1893.

THE SOLID ROCK.—Marcus Morton, receiver, 57 Equitable Building, Boston; appointed by Supreme Court, January, 1893. Total membership, 2,497. Claims proven, 1,008. Assets, \$32,787. Dividend of 76 per cent. paid Nov. 4, 1893.

GOLDEN TEMPLE.—Harvey N. Collison, receiver, 5 Tremont Street, Boston; appointed by Superior Court, July, 1892. Total membership, 3,646. Claims proven, 1,470. Assets, \$20,530. Dividend of 176.4 per cent. paid Jan. 22, 1894.

ORDER OF FRANKLIN.—Henry A. Wyman, receiver, 914 Exchange Building, Boston; appointed by Supreme Court, August, 1893. Total membership, 2,500. Claims proven, 403. Assets, \$8,433. Dividend of 31 per cent. paid in March, 1894.

NATIONAL CONGRESS OF FRIENDS.—Henry A. Wyman, receiver, 914 Exchange Building, Boston; appointed by the Superior Court, June, 1892. Total membership, 3,000. Claims proven, 558. Assets, \$11,140. Dividend of 56 per cent. paid March 24, 1893.

THE ROYAL ARK.—Henry A. Wyman, receiver, 914 Exchange Building, Boston; appointed by Superior Court, September, 1891. Total membership, 16,000. Claims proven, 3,013. Assets, \$9,392. Dividend of 5.5 per cent. paid July 19, 1893.

NATIONAL FRATERNAL AND BENEFICIAL UNION. — Henry A. Wyman, receiver, 914 Exchange Building, Boston; appointed by Supreme Court, August, 1893. Total membership, 250. Claims proven, 14. Assets, \$385. Dividend of 100 per cent. paid March 2, 1894.

AMERICAN MUTUAL RELIEF ASSOCIATION. — Henry A. Wyman, receiver, 914 Exchange Building, Boston; appointed August, 1893. No statement of membership, of claims or of assets was procurable by the receiver. The corporation enjoined from further conduct of business. No dividend.

AMERICAN FRIENDLY SOCIETY. — Henry A. Wyman, receiver, 914 Exchange Building, Boston; appointed by Supreme Court, August, 1893. Total membership, 400. Claims proven, 222. Assets, \$2,769. Dividend of 32 per cent. paid Jan. 26, 1894.

ORDER OF UNITY. — William R. Trask, receiver, 53 State Street, Boston; appointed by Supreme Judicial Court, June, 1893. Total membership, about 4,000. Claims proven, 2,378. Assets, \$36,668. Dividend of $31\frac{1}{3}$ per cent. distributed March 17, 1894.

MASSACHUSETTS FIVE YEAR FEDERATION. — J. A. Stockwell, receiver, 29 Pemberton Square, Boston; appointed by Superior Court, December, 1891. Total membership, 235. Only 3 claims proven. Assets, \$195, which court allowed receiver for compensation and expenses.

ORDER OF HELPING HAND. — B. B. Jones, receiver, Haverhill; appointed October, 1892, by Superior Court. Total membership, 7,876. Claims proven, 3,815. Assets, \$232,883. Dividend of $89\frac{1}{4}$ per cent. was paid in August, 1893.

NATIONAL THREE-YEAR BENEFIT ORDER. — E. C. Bumpus, receiver, 53 State Street, Boston; appointed by the Superior Court, February, 1892. Total membership, 3,301. Claims proven, 1,615. Assets, \$28,199. Distribution of funds has already been made.

COMMERCIAL ENDOWMENT ORDER. — Henry A. Kimball, receiver, Northampton; appointed by Supreme Judicial Court, May, 1893. Total membership, 1,981. Claims proven, 527. Assets, \$34,853. Distribution of funds, being a dividend of 99 per cent., was made in November, 1893.

ORDER OF THE RAINBOW. — John C. Burke, receiver, Lowell; appointed by Superior Court, June, 1892. Total membership, about 2,200. Assets, \$4,100. Distribution of funds, being a dividend of over 100 per cent., was made in August, 1893.

HOUSEHOLD BENEFIT ASSOCIATION. — Curtis L. Perkins, receiver, 25 Congress Street, Boston; appointed by Supreme Judicial Court, March, 1893. Total membership, 550. Claims proven, 430. Assets, \$14,573. The affairs of the corporation are practically settled, distribution of funds being made in October, 1893, 92½ per cent. on benefit fund, or 55 per cent. on total amount paid in, having been paid.

Settlement Pending.

AMERICAN PROTECTIVE LEAGUE. — Henry W. Putnam, receiver, 85 Devonshire Street, Boston; appointed by Superior Court, November, 1892. Total membership, 8,182. Claims proven, 3,275. Assets, \$129,000. Partial dividend of 20 per cent. paid Oct. 21, 1893. Litigation as to lease of building occupied by company and other suits still pending, which prevents final settlement. Probably small additional dividend to come.

RED CROSS. — Samuel K. Hamilton, receiver, 31 Milk Street, Boston; appointed by Superior Court, June, 1893. Total membership, 8,995. Assets, about \$4,000. The death of the first receiver, Charles G. Pope, delayed adjudication of the affairs of the corporation. No claims have been proven and it is doubtful if the assets will prove more than sufficient to pay the expenses of winding up the concern.

GOLDEN GRAIL. — Joseph I. Bennett, receiver, 61 Court Street, Boston; appointed by Superior Court, September,

1891. Total membership, 25,000. Claims proven, 4,815. Assets, \$48,000, with doubtful assets of \$45,000 additional. A partial dividend of 11 per cent. is now being paid.

MYSTIC SEVEN. — David E. Gould, receiver, 53 State Street, Boston; appointed by Superior Court, November, 1891. Total membership, 4,675. Claims proven, 1,127. Assets, \$4,605. Dividend of 10 per cent. is now being paid.

PEOPLE'S FAVORITE ORDER. — Thomas J. Barry, receiver, 48 Congress Street, Boston; appointed by Superior Court, March, 1892. Total membership, 2,465. Claims proven, 661. Assets, \$13,274. Receiver states that dividend can be paid in about three months.

ORDER OF ÆGIS. — Alfred Hemenway, receiver, 5 Tremont Street, Boston; appointed by Supreme Court, October, 1892. Total membership, 16,000. Claims proven, 7,345. Assets, \$219,510. Final dividend, 20 per cent. on class two and partial dividend of 50 per cent. on class one, is now being paid.

GOLDEN LION. — George S. Hale, receiver, 10 Tremont Street, Boston; appointed by Supreme Court, December, 1891. Total membership, 12,353. Claims proven, 8,225. Assets, \$217,234. Dividend of 100 per cent. was paid Oct. 23, 1893, and like dividend is now being paid upon assigned claims. Suits are pending against the officers for excessive salaries, and a small additional dividend will probably be paid later.

MUTUAL ONE-YEAR BENEFIT ORDER. — Sherman L. Whipple, receiver, 5 Tremont Street, Boston; appointed by Supreme Court, February, 1892. Total membership, 17,776. Claims proven, 6,391. Assets, \$105,798. First dividend of 33 per cent. was paid Jan. 18, 1894.

KNIGHTS AND LADIES OF PROTECTION. — Charles F. Kittridge, receiver, 27 School Street, Boston; appointed by Superior Court, February, 1892. Total membership, 1,355. Claims proven, 423. Dividend is delayed, awaiting final decision by Supreme Court upon a number of suits.

ORDER OF EQUITY. — N. Sumner Myrick, receiver, 92 State Street, Boston; appointed by Superior Court, July, 1893. Total membership, 2,165. The time for proving claims has not yet expired. Assets, about \$40,270. Dividend awaiting decree of court.

INDUSTRIAL ORDER OF AMERICA. — John P. Leahy, receiver, 31 Pemberton Square, Boston; appointed by Superior Court, August, 1892. Total membership, 1,000. Claims proven, 87. Assets, \$2,458, not including a claim of uncertain value against Suffolk Trust Company. Dividend of 30 per cent. paid Sept. 22, 1893. Probably additional small dividend.

CATHOLIC CRUSADERS OF THE HOLY CROSS. — John A. Noonan, receiver, 61 Court Street, Boston; appointed by Superior Court, August, 1893. Total membership, 585. Claims proven, 219. Assets, \$1,268. Dividend of 24 per cent. probably now being paid.

UNION RESERVE FUND ASSOCIATES. — John F. Haskell, receiver, Lowell; appointed by Superior Court of Middlesex, May, 1893. Total membership, 4,558. No decree yet fixing time in which to prove claims. Assets, nominally \$94,540, which will be reduced quite largely through the uncertain value of certain mortgages. Suits are pending against supreme officers and no likelihood of a settlement during the current year.

UNITED STATES TWO-YEAR BENEFIT ORDER. — Joseph I. Bennett, receiver, 61 Court Street, Boston; appointed by Supreme Court, July, 1892. Total membership, 3,132. Claims proven, 1,280. Assets, \$32,000. Doubtful when dividend will be paid.

UNION ENDOWMENT. — Henry E. Turner, receiver, 186 Devonshire Street, Boston; appointed by the Superior Court, September, 1892. Total membership, 999. Claims proven, 982. Assets, \$31,952, with additional securities of a face value of \$11,000. These latter cannot at present be sold except at a great sacrifice. Receiver is about ready to pay a partial dividend of 55 per cent., holding the above securities for later sale.

MASSACHUSETTS PRUDENTIAL ORDER. — John Haskell Butler, assignee, Globe Building, Boston; appointed by Insolvency Court. Assets, about \$500. Distribution awaiting order of the court.

NON-SECRET ENDOWMENT ORDER. — Willis E. Sibley, receiver, Worcester; appointed by Superior Court, February, 1893. Total membership, 7,392. Claims proven, about 1,000. Assets, about \$102,000. Time for proving claims lapses June 1, 1894, and the distribution will be made soon after that date.

ORDER OF THE WORLD. — John R. Baldwin, receiver, Lynn; appointed by Superior Court of Essex County, December, 1892. Total membership, 4,656. No time has yet been assigned for proving of claims. Assets, about \$45,000. Some months will elapse before distribution will be made.

ORDER OF THE IRON HALL. — Robert A. Knight, receiver, appointed by Superior Court of Worcester County, November, 1892. Membership in Massachusetts, about 9,200. Claims proven, about 7,900. Assets, \$288,000. By decree of the Supreme Court the Massachusetts receiver has been directed to turn over all assets in his possession to J. F. Failey, Esq., the general receiver at Indianapolis, with all claims proven up to May 7.

SONS AND DAUGHTERS OF AMERICA. — George T. Lincoln, receiver, 209 Washington Street, Boston; appointed by Superior Court, December, 1893. Total membership, 1,181. Claims proven, 85. Assets, \$4,012. Distribution of funds now being made.

THE ANNUAL FRIEND. — John C. Burke, receiver, Lowell; appointed March, 1892. No assets came into the hands of receiver. Suit was brought against the former officers for misappropriating the funds in excessive salaries to themselves, and receiver has recovered judgment for \$18,000, and is now endeavoring to collect a portion of the sum. No progress has therefore been made towards proving claims.

FRIENDLY AID SOCIETY. — Henry A. Wyman, receiver, 914 Exchange Building, Boston; appointed by Supreme Court, September, 1891. Total membership, 18,000. Claims proven, 2,939. Assets, \$27,618. Partial dividend of 7 per cent. paid August 14, 1893.

ABRAHAM LINCOLN BENEFIT ASSOCIATION. — Thomas Milligan, receiver, Everett; appointed by Supreme Judicial Court, July, 1893. Total membership, 318. Claims proven, 37. Assets, \$1,172. Final report made to court in April, 1894, and distribution of the funds expected at once.

ROYAL ASSURANCE LEAGUE. — William A. Morse, 79 Equitable Building, Boston, and Sherman L. Whipple, 5 Tremont Street, Boston, receivers; appointed by the Insolvency Court of Suffolk County, February, 1892. Total membership, 714. Claims proven, 173. Assets, \$1,928. Anticipate a distribution of the funds this month.

KNIGHTS AND LADIES OF COLUMBIA. — Chester A. Reed, receiver, 209 Washington Street, Boston; appointed by Supreme Judicial Court, September, 1892. Total membership, 3,400. Claims proven, 588. Assets, 3,349. A dividend of 7 per cent. was paid in December, 1893. Suits are still pending against former officers of the corporation.

FRATERNAL ASSOCIATES OF AMERICA. — Charles P. Gorely, receiver, 19 Milk Street, Boston; appointed by Superior Court, November, 1892. Total membership, about 40. No claims proven. Assets, \$747 and notes to the amount of \$1,113. Receiver is endeavoring to collect the notes. No distribution has been made and probably some months will elapse before the affairs of the corporation can be closed.

Respectfully submitted,

GEO. S. MERRILL,
Insurance Commissioner.

STATISTICAL TABLES.

TABLE A.—INCOME, EXPENDITURES, ASSETS, LIABILITIES AND SURPLUS, DEC. 31, 1893.

NAME OF COMPANY.	Capital.	Gross Income.	Gross Expenditures.	Gross Assets.*	Gross Liabilities.	Surplus as regards Policyholders Dec. 31, 1893.	Surplus as regards Policyholders Dec. 31, 1892.
MASSACHUSETTS COMPANIES.							
Berkshire,	\$25,500	\$1,635,710	\$1,156,359	\$5,993,681	\$5,395,598	\$598,083	\$525,600
John Hancock Mutual,	—	3,747,183	3,069,684†	5,788,917	5,303,856	485,061	429,024
Massachusetts Mutual,	—	3,554,085	2,454,312	14,480,481	13,446,861	1,033,620	1,101,944
New England Mutual,	—	4,166,171	3,511,337	23,204,163	21,507,154	1,697,009	2,412,264
State Mutual,	—	2,330,074	1,557,160	8,888,870	7,835,862	1,053,008	1,022,073
Totals,	\$25,500	\$15,433,223	\$11,748,852	\$58,356,112	\$53,489,331	\$4,866,781	\$5,490,905
COMPANIES OF OTHER STATES.							
Ætna,	\$1,500,000	\$6,690,682	\$5,088,724	\$39,808,578	\$33,335,285	\$6,473,293	\$6,209,068
Connecticut General,	150,000	461,200	276,732	2,496,960	1,959,976	536,984	517,162
Connecticut Mutual,	—	7,776,134	6,887,330	61,258,887	53,808,729	7,450,158	7,327,341
Equitable,	100,000	42,022,606	25,976,936	154,653,340	126,537,531	28,115,809	28,715,925
Germania,	200,000	3,725,344	2,680,958†	16,958,816	15,814,635	1,144,181	1,177,149
Home,	125,000	1,869,339	1,447,772	8,235,354	7,054,660	1,180,694	1,527,163

Manhattan,	100,000	2,776,653	2,507,440	13,469,412	12,694,961	774,451	995,595
Metropolitan,	2,000,000	15,216,237	12,430,088†	19,208,800	16,547,055	2,661,745	3,644,442
Mutual,	-	41,953,146	30,370,040	182,160,385	167,070,562	15,089,823	14,265,890
Mutual Benefit,	-	9,956,711	8,102,288	53,328,957	49,750,973	3,577,984	3,669,968
National,	-	2,791,502	1,703,316	9,885,657	8,830,656	1,055,001	943,370
New York,	-	33,863,647	23,424,725	142,126,042	125,100,411	17,025,631	16,804,948
Northwestern Mutual,	-	14,968,899	7,585,045	63,888,197	52,709,281	11,178,916	9,347,343
Penn Mutual,	-	6,130,335	4,042,236	22,677,410	20,685,990	1,991,420	2,018,166
Provident Life and Trust,	1,000,000	4,954,173	2,916,558	24,736,801	21,902,315	2,834,486	3,117,923
Provident Savings,	100,000	2,133,147	1,875,747	1,416,976	781,832	635,144	580,433
Travelers',	-	2,744,022	1,549,632	12,699,756†	11,703,580†	996,176	1,314,807
Union Central,	100,000	3,397,885	1,832,245	10,922,508	9,932,626	989,882	-
Union Mutual,	-	1,283,822	1,167,345	5,890,778	5,630,464	260,314	363,433
United States,	440,000	1,507,801	1,377,958	6,777,030	6,232,651	544,379	584,558
Washington,	125,000	2,719,699	2,119,594	12,564,810	12,185,766	379,044	405,536
Totals of other States,	\$5,940,000	\$208,942,984	\$145,362,709	\$865,165,454	\$760,269,939	\$104,895,515	\$103,530,220
Grand totals,	\$5,965,500	\$224,376,207	\$157,111,561	\$923,521,566	\$813,759,260	\$109,762,296	\$109,021,125

* Excluding special deposits in other States or countries.

† Not including Accident Department.

‡ Including expenses of Industrial Department.

TABLE B.—RATIO OF REAL ESTATE AND OTHER INVESTMENTS TO GROSS ASSETS.

NAME OF COMPANY.	Gross Assets.	REAL ESTATE.		UNITED STATES BONDS.		OTHER BONDS AND STOCKS.		MORTGAGE LOANS.	
		Amount.	Per cent.	Amount.	Per cent.	Amount.	Per cent.	Amount.	Per cent.
MASSACHUSETTS COMPANIES.									
Berkshire,	\$5,993,681	\$417,194	6.96	\$135,900	2.27	\$711,350	11.87	\$3,540,827	59.09
John Hancock Mutual,	5,788,917	1,164,188	20.10	-	-	2,080,924	35.95	1,922,992	33.22
Massachusetts Mutual,	14,480,481	606,915	4.19	-	-	5,327,088	36.79	4,661,421	32.19
New England Mutual,	23,204,163	1,787,881	7.70	157,500	.67	14,098,430	60.78	3,326,450	14.34
State Mutual,	8,888,870	460,000	5.18	169,500	1.91	5,010,859	56.37	1,671,937	18.81
Totals,	\$58,356,112	\$4,436,178	7.60	\$462,900	.79	\$27,228,651	46.66	\$15,123,627	25.91
COMPANIES OF OTHER STATES.									
Aetna,	\$40,157,582	\$529,002	1.32	\$467,400	1.16	\$11,911,141	29.66	\$20,776,211	51.74
Connecticut General,	2,496,960	159,166	6.37	-	-	435,760	17.45	1,622,647	65.00
Connecticut Mutual,	61,358,887	7,105,311	11.58	110,000	.18	12,918,691	21.05	37,669,495	61.39
Equitable,	164,779,659	38,325,582	23.26	888,750	.53	77,754,562	47.19	22,808,917	13.84
Germania,	18,689,859	2,048,839	10.96	-	-	5,059,981	27.07	9,996,392	53.48
Home,	8,246,614	1,029,492	12.48	450,000	5.46	2,785,440	33.77	2,537,350	30.77

Manhattan,	.	.	.	.	.	13,479,662	2,495,448	18.51	129,950	.95	2,868,602	21.29	3,820,536	28.34
Metropolitan,	.	.	.	.	.	19,343,705	4,624,383	23.91	126,620	.65	4,624,183	23.91	9,294,850	48.06
Mutual,	.	.	.	.	.	184,935,691	18,089,919	9.78	303,750	.16	72,632,572	39.28	70,729,939	38.25
Mutual Benefit,	.	.	.	.	.	53,328,957	993,871	1.86	120,415	.23	12,302,148	23.06	29,642,468	55.59
National,	.	.	.	.	.	9,885,657	518,565	5.25	117,600	1.19	3,188,542	32.26	3,861,910	39.06
New York,	.	.	.	.	.	148,700,781	13,139,050	8.84	839,275	.56	89,153,361	59.96	25,805,235	17.36
Northwestern Mutual,	.	.	.	.	.	64,012,297	1,051,037	1.64	124,100	.19	5,511,522	8.61	51,412,788	80.32
Penn Mutual,	.	.	.	.	.	22,688,610	1,272,304	5.61	128,800	.57	6,242,020	27.51	10,129,302	44.64
Provident Life and Trust,	.	.	.	.	.	24,736,801	1,276,667	5.16	355,700	1.44	8,323,920	33.65	10,143,431	41.01
Provident Savings,	.	.	.	.	.	1,484,338	249,685	16.82	119,840	8.07	551,221	37.14	183,400	12.35
Travelers',	.	.	.	.	.	13,486,281	1,363,657	10.11	-	-	5,527,768	40.98	3,990,485	29.59
Union Central,	.	.	.	.	.	10,933,708	309,918	2.83	11,200	.10	8,240	.07	8,098,057	74.09
Union Mutual,	.	.	.	.	.	6,436,023	838,218	13.02	-	-	3,072,324	47.69	1,310,257	20.34
United States,	.	.	.	.	.	6,908,718	57,000	.83	56,500	.82	1,629,605	23.59	4,465,009	64.63
Washington,	.	.	.	.	.	12,575,110	556,195	4.43	-	-	402,800	3.21	10,606,678	84.33
Totals of other States,	.	.	.	.	.	\$888,665,890	\$96,033,309	10.80	\$1,349,900	.50	\$326,904,403	36.78	\$338,905,357	38.14
Grand totals,	.	.	.	.	.	\$947,022,002	\$100,469,487	10.61	\$4,812,800	.51	\$354,133,054	37.39	\$354,028,984	37.38

TABLE B—Concluded.

NAME OF COMPANY.	COLLATERAL LOANS.		PREMIUM LOANS.		DEFERRED AND UNCOLLECTED PREMIUMS.		CASH IN OFFICE AND BANK.		ALL OTHER ASSETS.	
	Amount.	Per cent.	Amount.	Per cent.	Amount.	Per cent.	Amount.	Per cent.	Amount.	Per cent.
MASSACHUSETTS COMPANIES.										
Berkshire,	\$407,400	6.79	\$135,006	2.25	\$165,460	2.76	\$411,343	6.86	\$69,201	1.15
John Hancock Mutual,	183,529	3.17	74,373	1.29	126,700	2.19	117,070	2.02	119,141	2.06
Massachusetts Mutual,	1,844,526	12.74	617,400	4.26	454,326	3.14	650,447	4.49	318,358	2.20
New England Mutual,	1,952,312	8.41	905,074	3.90	176,980	.76	548,194	2.36	251,342	1.08
State Mutual,	1,045,232	11.76	—	—	300,162	3.38	145,480	1.63	85,700	.96
Totals,	\$5,432,999	9.31	\$1,731,853	2.98	\$1,223,628	2.09	\$1,872,534	3.21	\$843,742	1.45
COMPANIES OF OTHER STATES.										
Aetna,	\$1,176,236	2.93	\$825,964	2.06	\$350,139	.87	\$3,529,011	8.79	\$592,478	1.47
Connecticut General,	65,099	2.61	51,316	2.05	54,477	2.18	47,834	1.91	60,661	2.43
Connecticut Mutual,	12,850	.02	1,351,625	2.20	194,290	.32	977,812	1.59	1,018,813	1.67
Equitable,	6,934,463	4.21	—	—	4,019,142	2.41	13,577,497	8.21	470,746	.29
Germania,	715,551	3.83	—	—	453,193	2.43	265,411	1.42	150,492	.81
Home,	437,300	5.30	551,364	6.69	230,689	2.80	120,087	1.46	104,882	1.27

Manhattan,	2,492,878	18.50	647,925	4.81	337,027	2.50	574,282	4.26	113,014	.84
Metropolitan,	8,201	.04	89 968	.46	188,608	.97	200,906	1.02	185,986	.98
Mutual,	7,497,200	4.06	-	-	3,572,577	1.93	10,844,692	5.86	1,265,042	.68
Mutual Benefit,	3,731,707	7.00	4,325,772	8.11	598,786	1.12	587,037	1.10	1,026,753	1.93
National,	916,141	9.26	206,320	2 08	408,354	4 13	444,930	4.50	223,295	2.25
New York,	5,111,208	3.43	1,075,440	.72	5,108,834	3 43	7,012,469	4.72	1,455,909	.98
Northwestern Mutual,	-	-	476,097	.74	1,341,378	2.09	3,152,852	4 93	942,523	1.48
Penn Mutual,	2,767,285	12.19	769,227	3.39	636,492	2.81	505,633	2.23	237,547	1 05
Provident Life and Trust,	3,655,864	14.78	23,125	.09	663,406	2.68	39,467	.16	255,221	1.63
Provident Savings,	14,798	1.00	-	-	202,723	13.67	141,710	9.54	20,961	1.41
Travelers',	1,510,381	11.20	-	-	471,627	3.50	551,846	4 09	70,517	.53
Union Central,	874,685	8.00	757,212	6.92	236,103	2.16	326,307	2.98	311,986	2.85
Union Mutual,	523,364	8.21	255,943	3.97	184,346	2.86	141,486	2.20	110,035	1.71
United States,	82,523	1.19	230,726	3.33	233,076	3.37	72,217	1.05	82,062	1.19
Washington,	470,989	3 75	-	-	254,494	2.02	148,475	1.18	135,479	1.08
Totals of other States,	\$38,998,723	4.39	\$11,638,024	1.31	\$19,739,761	2.22	\$43,261,961	4.87	\$8,834,452	.99
Grand totals,	\$44,431,722	4 69	\$13,369,877	1.41	\$20,963,389	2.22	\$45,134,495	4.77	\$9,678,194	1.02

TABLE C. — DISBURSEMENTS IN DETAIL.

NAME OF COMPANY.	Death Claims.	Endowments and Annuities.	Surrendered Policies.	Dividends to Policy-holders.	Total Paid Policy-holders.	Dividends to Stockholders.
MASSACHUSETTS COMPANIES.						
Berkshire,	\$314,926	\$87,902	\$255,246	\$185,141	\$843,215	\$1,785
John Hancock Mutual,	1,116,124	41,115	86,151	76,437	1,319,827	-
Massachusetts Mutual,	838,304	141,294	300,324	371,939	1,651,861	-
New England Mutual,	1,456,948	254,490	526,374	668,976	2,906,788	-
State Mutual,	424,231	155,609	322,827	262,512	1,165,179	-
Totals,	\$4,150,533	\$680,410	\$1,490,922	\$1,565,005	\$7,886,870	\$1,785
COMPANIES OF OTHER STATES.						
Aetna,	\$1,872,117	\$882,231	\$428,981	\$719,841	\$3,903,170	\$187,500
Connecticut General,	90,500	33,215	20,677	22,584	166,976	12,000
Connecticut Mutual,	3,669,680	300,779	697,355	1,256,201	5,824,015	-
Equitable,	10,201,276	940,216	4,390,608*	2,118,215	17,650,315	7,000
Germania,	1,077,603	348,784	288,995	184,785	1,900,167	24,000
Home,	381,304	123,929	147,678	180,669	833,580	15,000
Manhattan,	1,146,976	114,231	360,708	115,115	1,737,030	16,000

Metropolitan,	5,535,120	-	212,814	45,773	5,793,707	140,000
Mutual,	11,212,462	2,257,387	5,535,261	1,880,362	20,885,472	-
Mutual Benefit,	3,603,798	301,040	1,063,741	1,698,927	6,667,506	-
National,	534,689	89,303	350,753	113,899	1,088,644	-
New York,	8,440,093	2,494,903	2,336,585*	1,766,869	15,038,450	-
Northwestern Mutual,	3,182,064	361,532	611,951	1,143,962	5,299,509	-
Penn Mutual,	1,455,572	191,294	447,395	768,102	2,862,363	-
Provident Life and Trust,	815,109	500,957	271,695	494,064	2,081,825	46,970†
Provident Savings,	933,374	1,581	4,507	389,321	1,328,783	6,978
Travelers',	598,358	138,622	185,369	-	922,349	100,000
Union Central,	518,456	58,520	365,178	69,019	1,011,173	10,000
Union Mutual,	477,729	117,653	61,712	24,512	681,606	-
United States,	669,974	66,854	137,826	19,547	894,201	30,800
Washington,	777,484	264,523	374,547	127,628	1,544,182	8,750
Totals of other States,	\$57,193,738	\$9,587,554	\$18,194,336	\$13,139,395	\$98,115,023	\$604,998
Grand totals,	\$61,344,371	\$10,267,964	\$19,685,258	\$14,704,400	\$106,001,893	\$606,733

* Including matured Tontine values.

† Received from interest on investments of capital. See note on page 153.

TABLE C — Concluded.

NAME OF COMPANY.		Paid to Agents.	Paid to Officers and Employees.*	Taxes and Fees.	Office and Agency Expenses.	Profit and Loss.	Total Disbursements.
MASSACHUSETTS COMPANIES.							
Berkshire,	. . . . .	\$195,129	\$45,187	\$20,294	\$48,525	\$2,224	\$1,156,359
John Hancock Mutual,	. . . . .	1,275,910	166,414	39,177	128,984	139,372	3,069,684
Massachusetts Mutual,	. . . . .	484,086	125,684	46,698	96,936	49,047	2,454,312
New England Mutual,	. . . . .	228,156	124,518	53,683	183,258	14,934	3,511,337
State Mutual,	. . . . .	266,400	59,097	31,666	34,542	276	1,557,160
Totals,	. . . . .	\$2,449,681	\$520,900	\$191,518	\$492,245	\$203,853	\$11,748,852
COMPANIES OF OTHER STATES.							
Zetna,	. . . . .	\$590,870	\$137,932	\$125,936	\$110,281	\$33,035	\$5,088,724
Connecticut General,	. . . . .	57,127	22,158	5,656	11,140	1,675	276,732
Connecticut Mutual,	. . . . .	377,502	161,608	293,156	103,277	127,772	6,887,330
Equitable,	. . . . .	3,499,228	857,445	381,410	2,960,101	621,437	25,976,936
Germania,	. . . . .	508,038	106,808	19,399	103,288	19,258	2,680,958
Home,	. . . . .	269,510	111,536	19,143	187,190	11,783	1,447,772
Manhattan,	. . . . .	406,099	140,378	22,452	156,245	29,236	2,507,440

Metropolitan,	3,497,694	717,917	143,272	2,137,498	-	12,430,088
Mutual,	6,071,096	907,001	439,071	1,722,374	345,026	30,370,040
Mutual Benefit,	792,062	239,903	218,789	114,371	69,657	8,102,288
National,	408,543	71,349	52,279	81,262	1,239	1,703,316
New York,	4,579,881	1,257,537	317,297	2,231,560	-	23,424,725
Northwestern Mutual,	1,447,133	301,860	163,390	341,011	32,142	7,585,045
Penn Mutual,	620,653	151,981	157,210	122,069	127,960	4,012,236
Provident Life and Trust,	341,641	159,166	69,244	98,675	119,037	2,916,558
Provident Savings,	343,651	99,116	22,979	74,240	-	1,875,747
Travelers',	342,259	97,580	25,286	62,158	-	1,549,632
Union Central,	524,635	111,336	47,671	98,031	29,399	1,832,245
Union Mutual,	254,902	77,588	20,129	73,233	59,887	1,167,345
United States,	268,173	80,558	22,200	82,026	-	1,377,958
Washington,	292,532	112,110	26,880	103,637	31,504	2,119,595
Totals of other States,	\$25,493,259	\$5,922,867	\$2,592,849	\$10,973,667	\$1,660,047	\$145,362,710
Grand totals,	\$27,942,940	\$6,443,767	\$2,784,367	\$11,465,912	\$1,865,900	\$157,111,562

* Including medical examiners.

TABLE D. — RATIO OF EXPENSES TO MEAN AMOUNT INSURED.

NAME OF COMPANY.	Mean Amount Insured.	Expenses.*	Ratio.	CORRESPONDING RATIOS.								
				1892.	1891.	1890.	1889.	1888.	1887.	1886.	1885.	1884.
MASSACHUSETTS COMPANIES.												
Berkshire,	\$35,826,113	\$309,390	.86	.92	.90	.92	.99	.92	.94	.98	.98	.95
John Hancock Mutual,	14,314,237†	209,729‡	1.47	1.20	1.15	1.01	.97	.90	1.14	.95	.89	.90
Massachusetts Mutual,	81,114,233	802,450	.99	1.04	1.01	1.04	.93	.95	.87	.87	.90	.86
New England Mutual,	91,644,058	589,615	.64	.69	.68	.69	.70	.71	.64	.79	.64	.63
State Mutual,	46,637,555	391,705	.84	.98	.95	.95	.89	.86	.87	.84	.91	.85
Totals,	\$269,536,196	\$2,302,889	.85	.90	.87	.88	—	—	—	—	—	—
COMPANIES OF OTHER STATES.												
Zetna,	\$134,114,595	\$965,018	.72	.78	.80	.79	.83	.79	.73	.72	.70	.64
Connecticut General,	10,402,561	99,081	.95	1.03	.97	.99	.96	.93	.96	.86	.91	.95
Connecticut Mutual,	157,365,900	935,543	.59	.61	.60	.57	.59	.53	.53	.56	.58	.54
Equitable,	891,747,411	7,699,183	.86	.85	.93	1.00	.95	.90	.91	.89	.87	.82
Germania,	66,907,139§	749,533||	1.12	1.20	1.09	1.02	1.09	1.01	.88	.88	.93	.95
Home,	38,614,354	594,908	1.54	1.23	1.13	1.07	1.12	1.04	1.10	1.07	1.02	.98
Manhattan,	62,783,000	735,174	1.20	1.11	1.16	1.26	1.42	1.22	1.05	.94	.82	.87

Metropolitan,	.	.	.	.	.	.	1.89	1.86	1.23	1.32	1.52	2.19	1.04	.99	1.86	2.16
Mutual,	.	.	.	.	.	.	1.18	1.03	1.07	1.20	1.23	1.09	.89	.81	.69	.58
Mutual Benefit,	.	.	.	.	.	.	.68	.71	70	.69	.67	.62	.61	.60	.58	.56
National,	.	.	.	.	.	.	1.02	1.10	1.23	1.20	1.09	1.13	1.00	.97	.99	.97
New York,	.	.	.	.	.	.	1.14	1.05	1.10	1.25	1.26	1.13	1.29	1.13	1.08	1.18
Northwestern Mutual,	.	.	.	.	.	.	.71	.83	.87	.91	.91	.90	.88	.90	.81	.79
Penn Mutual,	.	.	.	.	.	.	.87	1.04	1.00	.99	1.05	.94	.91	.96	.89	.88
Provident Life and Trust,	.	.	.	.	.	.	.69	.69	.69	.73	.79	.78	.77	.71	.70	.75
Provident Savings,	.	.	.	.	.	.	.68	.61	.57	.55	.60	.44	.50	.50	.53	.57
Travelers',	.	.	.	.	.	.	.69	.84	.85	.67	.85	.65	.70	.76	.75	.74
Union Central,	.	.	.	.	.	.	1.16	-	-	-	-	-	-	-	-	-
Union Mutual,	.	.	.	.	.	.	1.23	1.26	1.15	1.05	1.02	1.12	1.13	1.12	1.11	1.14
United States,	.	.	.	.	.	.	1.06	1.21	1.18	1.19	1.23	1.29	1.43	1.40	1.40	1.52
Washington,	.	.	.	.	.	.	1.06	1.06	1.01	1.07	1.09	1.08	1.07	.95	.92	.94
Totals of other States,	.	.	.	.	.	.	.96	.93	.97	1.02	-	-	-	-	-	-
Grand totals,	.	.	.	.	.	.	.95	.93	.96	1.01	-	-	-	-	-	-

* Including net cost of capital.

† Not including Industrial business.

‡ The expenses of the Industrial business are *not* included in this amount.

§ Including Industrial business.

|| The expenses of the Industrial business are included in this amount.

TABLE E. — CLAIMS BY DEATH DURING THE YEAR 1893 AND RATIOS FOR FIVE YEARS OF LOSSES TO MEAN AMOUNT INSURED.
[This table does not include Industrial business.]

NAME OF COMPANY.	Commenced Business.	CLAIMS BY DEATH IN 1893.		Ratio to Mean Number of Policies.	RATIO OF AMOUNT OF LOSS TO MEAN AMOUNT INSURED.					Average for the Five Years given.
		Number.	Amount.		1893.	1892.	1891.	1890.	1889.	
Mutual,	1843	3,326	\$11,901,966	1.28	1.53	1.51	1.43	1.43	1.45	1.47
New England Mutual,	1844	488	1,517,989	1.54	1.66	1.41	1.58	1.79	1.56	1.60
Mutual Benefit,	1845	1,192	3,609,033	1.57	1.81	1.73	1.81	1.79	1.81	1.79
New York,	1845	2,523	8,476,925	1.04	1.15	1.25	1.07	1.19	1.13	1.16
State Mutual,	1845	164	464,648	1.01	1.00	1.00	1.03	.82	.94	.96
Connecticut Mutual,	1846	1,484	3,749,793	2.26	2.38	2.46	2.29	2.28	2.18	2.32
Penn Mutual,	1847	524	1,490,652	1.14	1.23	1.08	1.14	1.32	1.24	1.20
Union Mutual,	1849	260	460,675	1.41	1.33	1.62	1.56	2.05	1.32	1.58
Aetna,	1850	1,205	1,917,724	1.47	1.43	1.69	1.44	1.26	1.50	1.46
Manhattan,	1850	403	1,146,976	1.70	1.83	1.99	1.83	1.66	2.04	1.87
National,	1850	233	560,623	.85	.93	.96	1.00	.87	.88	.93
United States,	1850	325	748,543	1.80	1.73	1.71	1.53	1.61	1.31	1.58
Berkshire,	1851	145	337,152	1.04	.94	1.17	1.06	1.16	.90	1.05
Massachusetts Mutual,	1851	354	882,421	1.18	1.09	1.11	1.10	1.14	1.17	1.12

	1858	1,209	3,226,351	.91	1.01	.99	.89	.96	.98	.97
Northwestern Mutual,	1858	1,209	3,226,351	.91	1.01	.99	.89	.96	.98	.97
Equitable,	1859	2,815	10,829,629	1.06	1.21	1.34	1.16	1.22	1.15	1.22
Germania,	1860	532	1,049,925	1.40	1.57	1.59	1.81	1.64	1.66	1.65
Home,	1860	202	381,304	1.06	.99	1.67	1.36	1.34	1.38	1.35
Washington,	1860	329	845,187	1.34	1.67	1.69	1.52	1.34	1.35	1.51
John Hancock Mutual,	1862	98	197,069	1.29	1.38	1.70	1.99	1.33	1.85	1.65
Travelers',	1864	283	689,318	.96	.90	.92	.82	1.13	.88	.93
Connecticut General,	1865	72	97,035	.90	.93	.91	1.12	1.02	1.15	1.03
Provident Life and Trust,	1865	251	882,436	.82	.91	.79	.75	.81	.81	.81
Metropolitan,	1866	139	168,091	2.21	2.31	2.07	2.76	2.49	2.11	2.35
Union Central,	1867	277	512,050	.67	.76	-	-	-	-	-
Provident Savings,	1875	279	1,049,100	1.20	1.31	1.24	1.09	1.24	1.11	1.20
Totals,	-	19,112	\$57,192,615	1.23	1.33	-	-	-	-	-

TABLE F.—POLICIES ISSUED, TERMINATED AND GAINED IN 1893, WITH NUMBER AND AMOUNT OF POLICIES IN FORCE DEC. 31.
 [NOTE.— This table does not include Industrial business.]

NAME OF COMPANY.	ISSUE.		TERMINATED.		GAIN OR LOSS.		POLICIES IN FORCE.	
	Number.	Amount.	Number.	Amount.	Number.	Amount.	Number.	Amount.
MASSACHUSETTS COMPANIES.								
Berkshire,	2,766	\$7,299,343	2,100	\$5,284,416	666	\$2,014,927	14,261	\$36,833,577
John Hancock Mutual,	2,748	5,946,458	1,320	2,738,834	1,428	3,207,624	8,295	15,918,049
Massachusetts Mutual,	7,391	19,742,615	4,792	14,449,143	2,599	5,293,472	31,366	83,760,969
New England Mutual,	3,533	9,644,040	2,614	8,074,118	919	1,569,922	32,156	92,429,019
State Mutual,	2,826	8,174,391	1,623	5,065,183	1,203	3,109,208	16,831	48,192,159
Totals,	19,264	\$50,806,847	12,449	\$35,611,694	6,815	\$15,195,153	102,909	\$277,133,773
COMPANIES OF OTHER STATES.								
Attna,	11,748	\$23,381,374	10,292	\$20,709,117	1,456	\$2,672,257	82,745	\$135,450,723
Connecticut General,	1,277	1,814,616	999	1,276,209	278	538,407	8,135	10,671,764
Connecticut Mutual,	4,091	10,649,485	3,947	11,392,289	144	—742,804	65,701	156,994,498
Equitable,	59,703	205,280,227	33,267	123,709,895	26,436	81,570,332	278,435	932,532,577
Germania,	6,621	13,016,063	4,694	9,639,576	1,927	3,376,487	38,925	68,595,382
Home,	6,258	13,245,620	4,931	12,033,668	1,327	1,211,952	19,717	39,220,330

Manhattan,	7,700	17,840,209	5,440	14,817,269	2,260	3,022,940	24,855	64,294,470
Metropolitan,	5,486	6,123,656	1,770	2,180,485	3,716	3,943,171	8,162	9,259,471
Mutual,	76,369	212,426,850	49,806	155,339,455	26,563	57,087,395	273,213	802,867,478
Mutual Benefit,	11,859	29,032,764	8,712	22,454,102	3,147	6,578,662	77,493	202,276,750
National,	5,957	12,519,496	4,291	9,565,236	1,666	2,954,260	28,344	61,632,613
New York,	86,061	228,417,114	48,077	138,509,065	37,984	89,908,049	261,992	779,156,678
Northwestern Mutual,	21,357	52,143,471	13,296	39,503,127	8,061	12,640,344	136,410	325,152,947
Penn Mutual,	9,129	24,376,898	6,254	17,974,598	2,875	6,402,300	47,485	124,287,718
Provident Life and Trust,	3,972	13,980,736	2,503	8,877,107	1,469	5,103,629	31,365	99,830,162
Provident Savings,	8,148	23,669,308	5,676	17,411,115	2,472	6,258,193	24,533	83,101,434
Travelers',	5,316	20,217,667	3,973	14,025,933	1,343	6,191,734	30,124	79,995,867
Union Central,	12,078	21,452,401	8,240	15,421,198	3,838	6,031,203	43,124	70,874,751
Union Mutual,	5,140	10,416,704	3,792	7,795,772	1,348	2,620,932	19,164	35,914,417
United States,	4,328	11,240,131	3,914	12,235,125	414	—994,994	18,353	42,733,306
Washington,	4,483	8,423,047	4,842	10,275,458	—359	—1,852,411	24,359	49,709,621
Totals of other States,	357,081	\$959,667,837	228,716	\$665,145,799	128,365	\$294,522,038	1,542,634	\$4,174,552,857
Grand totals,	376,345	\$1,010,474,684	241,165	\$700,757,493	135,180	\$309,717,191	1,645,543	\$4,451,686,630

TABLE G. — CLASSIFICATION OF POLICIES AND INSURANCE IN FORCE, EXCEPT INDUSTRIALS.

[NOTE. — In this table no deductions from the reserves have been made on account of policies re-insured.]

NAME OF COMPANY.	LIFE POLICIES.			ENDOWMENT POLICIES.			ALL OTHER POLICIES.		
	Number.	Amount.	Reserve.	Number.	Amount.	Reserve.	Number.	Amount.	Reserve.
MASSACHUSETTS COMPANIES.									
Berkshire,	11,318	\$29,567,611	\$3,573,489	2,823	\$7,048,190	\$1,828,059	120	\$217,776	\$9,885
John Hancock Mutual,	4,132	7,767,629	1,758,842	4,061	7,962,920	1,081,161	102	187,500	15,573*
Massachusetts Mutual,	26,352	71,695,753	10,228,570	4,496	10,641,246	3,113,551	518	1,423,970	41,470
New England Mutual,	8,758	25,687,064	11,063,365	22,862	65,256,389	10,029,726	536	1,485,566	121,406
State Mutual,	3,279	8,884,216	2,575,266	13,552	39,307,943	5,209,657	—	—	—
Totals,	53,839	\$143,602,273	\$29,199,532	47,794	\$130,216,688	\$21,262,154	1,276	\$3,314,812	\$188,334
COMPANIES OF OTHER STATES.									
Ætna,	35,149	\$48,797,316	\$17,593,423	36,198	\$60,163,420	\$15,029,225	11,398	\$26,489,987	\$386,307
Connecticut General,	4,231	6,017,493	1,169,903	3,872	4,517,452	789,782	32	106,819	1,362
Connecticut Mutual,	60,161	145,003,731	48,869,554	5,540	11,990,764	3,940,952	—	—	—
Equitable,	234,378	787,808,076	102,678,672	41,237	139,721,105	28,462,215	2,820	5,003,396	3,675,058*
Germania,	14,732	30,271,771	7,491,130	23,566	37,677,968	9,432,395	227	645,643	283,666*
Hone,	15,592	30,335,823	4,915,260	3,104	5,989,907	1,924,595	1,021	2,894,600	74,005*
Manhattan,	20,865	52,863,628	10,193,039	2,663	6,863,588	2,161,119	1,327	4,567,254	38,812*
Metropolitan,	6,791	7,535,200	917,917	951	1,106,218	79,131	420	558,053	6,787
Mutual,	219,308	661,475,765	127,536,437	53,882	141,142,546	37,019,328	23	249,167	3,666,151*
Mutual Benefit,	55,888	149,460,182	37,835,066	17,380	42,133,442	10,669,439	4,225	10,683,126	765,217*
National,	18,614	46,366,003	5,347,189	9,509	14,620,510	3,068,998	221	646,100	7,088

New York,	192,912	578,352,067	73,387,334	55,878	171,554,431	43,539,846	13,202	29,250,180	12,647,379*
Northwestern Mutual,	109,884	262,968,458	38,771,908	25,978	57,668,754	13,563,152	548	4,515,735	31,706
Penn Mutual,	30,948	84,633,147	12,187,568	14,821	34,736,871	7,565,086	1,716	4,917,700	239,032*
Provident Life and Trust,	2,762	10,129,690	2,269,399	26,150	78,416,012	19,011,446	2,453	11,284,460	307,670*
Provident Savings,	530	1,037,686	58,466	549	790,760	71,188	23,454	81,272,988	468,667*
Travelers',	17,429	34,450,760	7,749,123	7,167	13,690,346	4,463,964	5,528	31,854,761	337,893*
Union Central,	37,410	61,102,743	8,170,717	3,987	6,940,528	1,599,894	1,727	2,831,480	28,365
Union Mutual,	10,426	19,719,752	3,423,554	6,399	11,415,473	2,380,364	2,339	4,779,192	250,932*
United States,	10,547	20,707,624	4,937,531	1,727	3,065,421	1,067,951	6,079	18,960,261	291,665*
Washington,	14,653	30,701,956	6,652,704	9,662	19,007,565	5,383,729	44	-	56,582*
Totals,	1,113,210	\$3,069,928,874	\$522,155,894	350,620	\$863,213,081	\$211,223,799	78,804	\$241,510,902	\$23,564,344
Grand totals,	1,167,049	\$3,213,431,147	\$551,355,426	398,414	\$993,429,769	\$232,485,953	80,080	\$244,825,714	\$23,752,678

* Including annuities.

INDUSTRIAL BUSINESS.

NAME OF COMPANY.	Number.	Amount.	Reserve.
John Hancock Mutual,	607,150	\$73,043,678	\$2,333,198
Germania,	6,604	788,897	149,048
Metropolitan,	2,932,064	343,917,746	13,994,248
Totals,	3,545,818	\$417,750,321	\$16,476,494

TABLE H. — POLICIES CEASED DURING 1893, WITH MODE OF TERMINATION.

[NOTE. — This table does not include Industrial business.]

NAME OF COMPANY.	DEATHS.		MATURITY.		EXPIRY.		SURRENDER.		LAPSE.		CHANGE.		NOT TAKEN.	
	No.	Amount.	No.	Amount.	No.	Amount.	No.	Amount.	No.	Amount.	No.	Amount.	No.	Amount.
MASSACHUSETTS COS.														
Berkshire,	145	\$237,152	45	\$87,902	17	\$33,500	395	\$1,243,504	871	\$2,096,858	—	—	627	\$1,485,500
John Hancock Mutual, . .	98	197,069	36	39,862	12	22,000	218	404,158	421	706,762	4	\$123,983	531	1,245,000
Massachusetts Mutual, . .	354	882,421	65	140,599	30	67,000	844	2,390,750	1,925	5,225,270	—	923,853	1,574	4,819,250
New England Mutual, . .	488	1,517,989	112	258,290	124	332,000	913	2,413,955	530	1,354,250	1	914,634	446	1,283,000
State Mutual,	164	464,648	46	155,609	14	28,500	640	1,911,798	436	1,070,000	28	465,628	295	969,000
Totals,	1,249	\$3,399,279	304	\$682,202	197	\$483,000	3,010	\$8,364,165	4,183	\$10,453,140	33	\$2,428,098	3,473	\$9,801,750
COMPANIES OF OTHER STATES.														
Aetna,	1,205	\$1,917,724	872	\$886,848	759	\$1,754,255	1,465	\$2,197,401	3,328	\$7,823,563	183	\$726,123	2,480	\$5,403,203
Connecticut General, . .	72	97,035	108	149,192	3	11,000	109	135,147	440	510,400	20	79,235	247	294,200
Connecticut Mutual, . .	1,484	3,749,793	180	502,434	—	—	589	1,379,577	1,402	3,834,375	2	1,236,110	290	890,000
Equitable,	2,815	10,829,629	246	598,536	298	1,185,389	7,764	32,314,929	16,793	52,896,162	—	—	5,351	25,885,250
Germania,	532	1,049,925	255	329,661	34	22,063	647	1,184,271	2,140	4,509,058	227	738,761	859	1,805,837
Honolulu,	202	381,304	102	116,761	—	—	940	2,354,052	1,991	4,542,484	—	206,317	1,696	4,432,750
Manhattan,	403	1,146,976	55	110,976	—	—	380	1,118,490	2,266	5,866,148	113	1,558,394	2,223	5,016,285
Metropolitan,	139	168,091	—	—	10	21,790	429	596,354	1,125	1,219,250	22	36,000	45	139,000

Mutual,	3,226	11,901,966	791	1,964,279	107	262,714	6,953	24,464,505	21,311	59,170,813	118	6,041,160	17,200	51,534,018
Mutual Benefit,	1,192	3,609,033	184	268,330	724	2,072,693	2,785	7,657,306	2,190	5,037,038	-	-	1,637	3,809,802
National,	233	560,623	76	90,803	23	95,000	1,105	2,525,636	1,891	3,852,300	41	267,245	922	2,172,629
New York,	2,523	8,476,925	448	1,380,979	415	270,742	3,862	13,833,707	25,253	60,710,799	-	9,162,411	15,576	44,673,502
Northwestern Mutual,	1,209	3,226,351	217	358,863	342	3,397,308	1,905	3,899,375	6,855	16,013,201	-	4,712,771	2,768	7,895,258
Penn Mutual,	524	1,490,652	94	183,993	191	501,000	830	2,021,129	3,074	8,419,889	46	567,285	1,495	4,790,650
Provident Life and Trust,	251	882,436	171	476,576	-	-	604	2,111,899	1,303	4,465,696	104	628,500	70	312,000
Provident Savings,	279	1,049,100	-	-	4,167	12,930,015	28	63,000	211	342,000	8	224,500	983	2,802,500
Travelers',	283	689,318	121	128,180	97	255,500	330	729,573	1,674	5,908,499	561	2,239,196	907	4,075,637
Union Central,	277	512,050	37	71,645	143	215,500	337	693,980	5,048	8,844,112	431	837,878	1,967	4,246,033
Union Mutual,	260	400,675	114	121,808	351	735,470	196	262,498	1,762	3,532,950	574	1,460,871	535	1,221,500
United States,	325	748,543	50	65,328	91	310,700	172	534,770	2,403	7,857,818	69	446,666	804	2,271,300
Washington,	329	845,187	131	255,695	-	-	887	2,061,420	2,908	5,799,462	-	-	587	1,313,694
Totals of other States,	17,863	\$53,793,336	4,252	\$7,860,887	7,755	\$24,041,039	32,317	\$102,140,019	105,368	\$271,156,017	2,519	\$31,169,423	58,642	\$174,985,078
Grand totals,	19,112	\$57,192,615	4,556	\$8,543,149	7,952	\$24,524,039	35,327	\$110,504,184	109,551	\$281,609,157	2,552	\$33,597,521	62,115	\$184,786,828

TABLE I. — MASSACHUSETTS BUSINESS.

[NOTE. — This table does not include Industrial business.]

NAME OF COMPANY.	POLICIES ISSUED IN 1893.		POLICIES IN FORCE DEC. 31, 1893.		Premiums received during 1893.	Claims paid during 1893.
	Number.	Amount.	Number.	Amount.		
MASSACHUSETTS COMPANIES.						
Berkshire,	749	\$1,501,682	4,007	\$8,295,355	\$296,499	\$136,701
John Hancock Mutual,	460	916,852	2,505	4,924,833	193,274*	105,023*
Massachusetts Mutual,	757	3,192,731	5,067	14,416,111	586,099	218,901
New England Mutual,	361	1,337,010	5,509	18,745,142	612,785	430,809
State Mutual,	991	2,855,793	7,432	19,505,102	714,563	303,800
Totals,	3,318	\$9,804,068	24,520	\$65,886,543	\$2,403,220	\$1,195,234
COMPANIES OF OTHER STATES.						
Ætna,	343	\$790,906	3,662	\$7,809,592	\$324,210	\$141,006
Connecticut General,	120	222,033	870	1,376,234	48,898	13,870
Connecticut Mutual,	324	791,572	5,990	14,389,990	474,181	395,528
Equitable,	809	3,196,288	6,027	22,640,153	828,044	436,973
Germania,	61	164,000	270	519,661	20,703†	23,151†
Home,	119	270,760	363	947,343	39,905	4,000

Manhattan,	212	600,742	847	2,340,234	76,312	104,426
Metropolitan,	421	484,500	633	748,251	24,630†	6,000†
Mutual,	2,418	6,612,130	14,211	41,897,354	1,663,059	1,036,908
Mutual Benefit,	623	1,805,294	6,187	18,846,164	621,033	362,892
National,	460	1,148,294	3,390	8,552,365	337,891	150,181
New York,	2,443	4,305,000	8,150	20,098,918	709,311	375,962
Northwestern Mutual,	508	1,344,409	5,026	14,320,052	525,921	246,732
Penn Mutual,	773	2,636,800	3,631	12,655,250	614,276	134,483
Provident Life and Trust,	459	1,318,490	2,939	8,586,289	325,175	75,916
Provident Savings,	149	491,500	718	2,714,500	67,646	26,200
Travelers',	148	730,939	1,797	5,378,781	155,634	76,638
Union Central,	42	108,500	49	132,415	1,938	-
Union Mutual,	219	310,575	2,108	3,696,528	99,432	145,035
United States,	499	1,092,685	1,669	3,039,720	87,216	16,145
Washington,	134	341,405	1,058	2,886,498	156,912	58,602
Totals,	11,284	\$28,766,822	69,595	\$193,576,292	\$7,202,330	\$3,830,681
Grand totals,	14,602	\$38,570,890	94,115	\$259,462,835	\$9,605,550	\$5,025,915

* Industrial premiums received, \$699,766; Industrial losses paid, . . .

† " " " 388; " " " 222

† " " " 1,648,673; " " " 689,607

TABLE J. — MISCELLANEOUS INSURANCE CORPORATIONS — ACCIDENT, FIDELITY, ETC.

NAME.	Capital.	Assets.	Liabilities.	Income.	Outgo.	MASSACHUSETTS BUSINESS.		
						Premiums Received.	Losses Incurred.	Risks Written.
Ætna Life Insurance Company (Accident),	-	\$114,301	\$98,019	\$119,392	\$87,055	\$5,886	\$6,999	\$1,354,500
American Employers' Liability (Accident),	\$200,000	518,623	316,670	623,829	640,358	81,726	26,746	25,084,317
American Mutual Liability (Employers' Liability),	Mutual.	129,858	66,807	135,043	133,762	88,643	59,032	36,923,400
American Surety (Fidelity),	2,000,000	3,248,289	550,163	885,261	741,422	32,921	7,137	6,677,700
Conveyancers' Title (Title),	200,000	227,890	27,947	40,079	28,637	7,640	-	1,654,100
Employers' Liability (Accident and Employers' Liability),	400,000	1,189,948	718,320	969,875	893,413	283,384	116,288	56,676,942
Fidelity and Casualty Company (Accident and Fidelity),	250,000	2,020,192	1,667,240	2,308,545	2,130,375	57,635	9,060	11,269,250
Fidelity and Deposit Company (Fidelity),	500,000	699,370	72,072	116,895	54,342	3,938	-	476,550
Guarantee Company of North America (Fidelity),	200,000	358,977	141,425	217,536	164,494	26,046	990	5,297,100
Hartford Steam-Boiler (Steam-Boiler),	500,000	1,837,501	1,228,072	799,215	714,556	140,010	881	13,875,383
Lawyers' Surety (Fidelity),	500,000	530,238	41,811	86,774	54,128	8,829	-	1,407,723
Lloyds Plate-Glass (Plate-Glass),	250,000	588,437	248,017	404,615	388,622	26,072	14,752	1,128,018
London Guarantee and Accident Company (Accident),	200,000	352,733	158,038	119,544	56,590	12,616	-	22,638
Massachusetts Title (Title),	300,000	335,935	8,601	52,337	41,991	-	-	-
Metropolitan Plate-Glass (Plate-Glass),	100,000	383,738	140,117	247,089	238,959	22,127	11,034	998,605

Mutual Boiler (Steam-Boiler),	Mutual.	13,703	5,325	10,447	7,562	6,959	-	1,166,600
New Jersey Plate-Glass (Plate-Glass),	100,000	131,841	26,168	37,918	35,301	3,150	575	129,583
New York Plate-Glass (Plate-Glass),	100,000	205,669	103,407	179,371	166,054	10,778	4,424	526,788
Standard Life and Accident (Accident),	200,000	763,744	512,610	902,814	890,308	26,102	3,633	4,839,300
Travelers' (Accident),	1,000,000	2,527,848	1,316,863	2,533,054	2,205,299	225,551	139,642	25,505,150
Union Casualty and Surety Company (Accident),	250,000	559,519	207,414	172,551	105,911	37,762	-	8,019,160
United States Guarantee (Fidelity),	250,000	339,678	62,610	90,420	83,484	3,491	131	753,100

ASSESSMENT CORPORATIONS.

LIFE, CASUALTY, FRATERNAL.

TABLE No. 1.
Assessment Life Insurance Companies.

NAME OF COMPANY.	Net Assets Dec. 31, 1892.	INCOME.		EXPENDITURES.		Net Assets Dec. 31, 1893.	Emergency Fund with State Treasurer.	Claims in process of Settlement.
		From Assessments.	From all other sources.	For Losses and Claims.	For Expenses.			
MASSACHUSETTS COMPANIES.								
Bay State Beneficiary Association,	\$201,402	\$542,284	\$100,418	\$507,288	\$104,816	\$232,000	\$106,510	\$192,000
Boston Mutual Life Association,	7,442	19,180	12,191	15,000	11,492	12,321	7,000	9,000
Massachusetts Benefit Life Association,	1,008,007	1,790,459	496,651	1,511,869	801,951*	981,297	206,304	424,324
Massachusetts Masonic Life Association,†	-	30,612	18,208	16,500	2,339	29,981	3,000	35,500
Totals,	\$1,216,851	\$2,382,535	\$627,468	\$2,050,657	\$920,598	\$1,255,599	\$322,814	\$660,824
OTHER STATE COMPANIES.								
Bankers' Life Association,	\$300,183	\$204,653	\$223,690	\$196,000	\$104,229	\$428,297	-	\$34,000
Covenant Mutual Benefit Association,	652,375	1,316,949	213,573	1,047,310	451,675	683,912	-	375,785
Fidelity Mutual Life Association,	627,096	532,219	439,831	351,656	417,843	829,647	-	117,000
Hartford Life and Annuity Insurance Co.,	1,289,558	1,140,188	415,740	1,147,775	369,234	1,328,477	-	383,207
Maine Benefit Association,	68,058	158,888	33,264	143,950	34,872	81,388	-	45,000
Mercantile Benefit Association,	126,070	148,925	5,535	141,470	20,407	118,653	-	36,250
Mutual Benefit Life Association,	138,560	213,996	54,818	181,474	94,517	131,383	-	246,025
Mutual Reserve Fund Life Association,	3,690,593	3,340,203	1,158,612	2,951,855	1,300,823	3,936,750	-	914,108
National Life-Maturity Association,	274,226	270,703	89,983	126,803	159,225‡	348,884	-	76,100

Northwestern Masonic Aid Association,	790,124	2,029,051	85,417	1,888,157	272,209	744,226	-	430,500
Provident Aid Society,	68,296	50,157	12,266	55,500	13,717	61,502	-	11,500
Security Mutual Life Association,	152,579	173,868	14,034	33,652	87,526	219,303	-	11,550
Totals,	\$8,177,718	\$9,579,800	\$2,746,763	\$8,265,602	\$3,326,277	\$8,912,402	-	\$2,681,025
Grand totals,	\$9,394,569	\$11,962,335	\$3,374,231	\$10,316,259	\$4,246,875	\$10,168,001	\$322,814	\$3,341,849

Assessment Casualty Companies.

Atlas Accident Insurance Company,	\$19,245	\$30,929	\$25,796	\$13,636	\$42,715	\$19,619	\$5,300	\$3,487
Berkshire Health and Accident Association,	2,142	1,802	2,408	2,254	2,408	1,690	1,281	-
Economic Accident Insurance Co.,§	-	-	-	-	-	-	-	-
Equitable Accident Association,	-	5,247	3,253	1,709	1,577	5,214	4,000	-
Father Matthew Fraternal Acc. Ass'n of America,	1,533	3,147	3,955	2,259	4,801	1,575	1,060	697
Massachusetts Mutual Accident Association,	11,074	14,843	17,092	8,053	22,176	12,780	4,500	980
Mercantile Mutual Accident Association,	11,203	21,876	11,874	18,995	13,400	12,558	8,165	21,885
New England Mutual Accident Association,	58,709	138,119	10,752	56,845	80,004	70,731	19,000	10,809
New England Live Stock Insurance Co.,	6,085	50,651	20,930	30,705	40,897	6,064	-	7,953
United States Mutual Accident Association,	165,793	891,989	94,543	446,295	550,402	155,628	-	106,529
Security Live Stock Insurance Co.,	592	26,443	10,018	19,013	15,342	2,698	-	3,061
World Accident Insurance Co,	-	1,514	2,060	-	1,990	1,584	1,500	-
Totals,	\$276,376	\$1,186,560	\$202,681	\$599,764	\$775,712	\$290,141	\$44,806	\$155,401

* Including \$273,002 dividends to members and loan to death fund refunded.

§ Application has been made to the court to close up its business.

† Formerly "Mass. Masonic Mutual Relief Association."

‡ Including surrender values.

TABLE NO. 2.
Assessment Life Insurance Companies.

NAME OF COMPANY.	CERTIFICATES.			INSURANCE REPRESENTED.		MASSACHUSETTS BUSINESS.				
	In Force Dec. 31, 1892.	Issued in 1893.	Ceased in 1893.	In Force Dec. 31, 1893.	Dec. 31, 1892.	Dec. 31, 1893.	Certificates in Force Dec. 31, 1892.	Certificates in Force Dec. 31, 1893.	Insurance Represented Dec. 31, 1892.	Insurance Represented Dec. 31, 1893.
MASSACHUSETTS COMPANIES.										
Bay State Beneficiary Association, . . .	15,193	3,770	2,576	16,387	\$45,854,500	\$47,710,625	7,418	7,170	\$21,631,000	\$20,901,500
Boston Mutual Life Association, . . .	715	349	99	965	2,771,000	3,078,500	715	965	2,771,000	3,078,500
Massachusetts Benefit Life Association, .	34,343	5,990	5,269	35,064	105,178,030	105,381,605	10,962	10,725	35,784,085	34,789,285
Massachusetts Masonic Life Association, .	-	1,943	-	1,943	-	4,069,000	-	1,943	-	4,069,000
Totals,	50,251	12,052	7,944	54,359	\$153,803,530	\$160,239,730	19,095	20,803	\$60,186,085	\$62,838,285
OTHER STATE COMPANIES.										
Bankers' Life Association,	12,702	2,883	3,740	11,839	\$25,404,000	\$23,678,000	93	83	\$186,000	\$170,000
Covenant Mutual Benefit Association, .	42,317	16,517	13,820	45,014	98,632,375	101,705,250	908	1,078	1,793,250	2,262,000
Fidelity Mutual Life Association, . . .	17,510	6,740	4,418	19,832	41,430,950	46,385,350	858	924	2,283,000	2,520,500
Hartford Life and Annuity Insurance Co.,	38,390	6,173	5,238	39,325	86,255,000	87,492,000	1,853	2,136	4,206,500	4,848,500
Maine Benefit Association,	6,402	883	1,221	6,004	14,224,000	13,298,000	743	827	1,525,000	1,524,500
Mercantile Benefit Association,	2,513	125	164	2,474	12,565,000	12,370,000	8	16	35,000	65,000
Mutual Benefit Life Association, . . .	8,507	8,109	10,841	5,775	10,617,400	11,679,100	567	601	274,000	259,900
Mutual Reserve Fund Life Association, .	72,342	20,118	9,774	82,716	236,421,790	262,607,065	1,630	1,738	7,152,000	7,024,300
National Life-Maturity Association, . .	12,780	1,198	1,389	12,589	13,306,395	13,406,737	2,019	2,000	3,819,650	3,598,042

Northwestern Masonic Aid Association, .	49,417	4,184	7,828	45,773	155,908,000	142,548,500	562	553	2,022,000	1,985,000
Provident Aid Society,	2,079	88	150	2,017	5,765,000	5,595,000	363	374	941,000	938,500
Security Mutual Life Association, . .	3,866	2,151	844	5,173	7,663,800	10,745,300	-	14	-	48,000
Totals,	268,825	69,199	59,433	278,591	\$708,223,710	\$731,510,302	9,604	10,344	\$24,236,800	\$25,244,242
Grand totals,	319,076	81,251	67,377	332,950	\$862,027,240	\$891,750,032	28,699	31,147	\$84,422,885	\$88,082,527

Assessment Casualty Companies.

Atlas Accident Insurance Co.,	4,016	3,562	4,528	3,050	\$17,815,170	\$13,082,750	1,296	1,839	\$5,590,250	\$8,150,500
Berkshire Health and Accident Asso'n, .	444	193	248	389	-	-	256	273	-	-
Equitable Accident Association, . . .	-	1,725	54	1,671	-	6,355,500	-	1,224	-	5,396,000
Father Mathew Fraternal Accident Association of America.	749	403	541	611	749,000	611,000	749	611	749,000	611,000
Massachusetts Mutual Accident Asso'n, .	1,568	1,998	1,285	2,281	5,325,750	8,185,625	1,385	1,902	4,674,750	6,651,000
Mercantile Mutual Accident Association, .	4,563	1,020	3,553	2,030	14,479,495	6,807,450	2,584	1,310	10,451,452	4,807,200
N. E. Mutual Accident Association, . .	9,864	4,454	4,556	9,762	42,909,750	43,771,250	3,617	3,521	16,163,250	16,459,000
N. E. Live Stock Insurance Co., . . .	3,995	4,816	4,318	4,493	571,661	618,000	3,897	4,362	565,521	601,373
U. S. Mutual Accident Association, . .	59,933	22,406	31,462	50,877	233,265,150	267,957,600	4,103	4,211	20,288,900	21,782,620
Security Live Stock Insurance Co., . .	3,061	1,860	1,594	3,327	477,391	499,279	3,061	3,327	477,391	499,279
World Accident Insurance Co.,	-	585	6	579	-	851,750	-	579	-	851,750
Totals,	88,193	43,022	52,145	79,070	\$375,593,367	\$348,740,204	20,948	23,159	\$58,960,514	\$65,809,722

TABLE NO. 3.
Fraternal Beneficiary Associations.

NAME.	Incorporated.	Location.	President.	Secretary.
Boston Masonic Mutual Benefit Association,	Jan. 29, 1879,	Boston,	Solomon A. Bolster, .	Frank C. Howe.
Eastern Massachusetts Masonic Mutual Relief Association, .	Dec. 31, 1878,	Boston,	Wm. H. Lothrop, .	Peter F. Duchemin.
Essex County Masonic Mutual Relief Association,*	Apr. 13, 1882,	Salem,	Harlan P. Horsley, .	Wm. H. Kendall.
Lawrence Masonic Mutual Relief Association,	Dec. 26, 1884,	Lawrence,	Melvin Beal,	C. H. Littlefield.
Masonic Fraternal Accident,	Aug. 15, 1887,	Westfield,	Wm. Provin,	James A. Lakin.
Masonic Equitable Accident Association of the World, . . .	Dec. 11, 1891,	Boston,	Albert C. Smith, . .	Wm. H. Jones.
Masonic Mutual Relief Association of Central Massachusetts, .	Mar. 8, 1876,	Worcester,	Josiah Pickett, . . .	Arthur H. Burton.
Masonic National Health and Accident Association,	Dec. 29, 1887,	Orange,	Warren M. King, . .	Frank S. Ewing.
Massachusetts Masonic Accident Association,†	Aug. 19, 1887,	Westfield,	Orin B. Parks, . . .	W. H. Foote.
Massachusetts Masonic Mutual Relief Association,‡	Apr. 4, 1887,	Springfield,	M. Wells Bridge, . .	Wm. W. Gowdy.
National Masonic Aid Association,	Jan. 30, 1891,	Westfield,	James A. Lakin, . .	A. J. Gibbs.
Right Arm Masonic Mutual Relief Association,	Jan. 24, 1881,	West Harwich, . . .	Abiathar Doane, . .	Charles H. Kelley.
Southern Massachusetts Masonic Mutual Relief Association, .	Dec. 4, 1882,	Taunton,	Edward Mott, . . .	Geo. F. Pratt.
South Shore Masonic Mutual Relief Association,	June 11, 1880,	Weymouth,	Geo. E. Porter, . .	Edwin F. Sterling.
Suffolk Masonic Mutual Relief Association,	May 4, 1882,	East Boston, . . .	James M. Simpson, .	Edward T. Pigeon.

Daughters of Rebekah Mutual Benefit Association,	May 18, 1882,	Ipswich,	Joseph Brierly,	Eva S. Moody.
Odd Fellows Accident Company,	Aug. 17, 1892,	Boston,	John J. Whipple,	Jay B. Crawford.
Odd Fellows Death Benefit Association,	Nov. 17, 1892,	Brockton,	Frederick A. Hoyt,	Wendell S. Hawes.
Odd Fellows Massachusetts Branch, [§]	May 23, 1883,	Lowell,	Mathew Thompson,	James W. Gregg.
Odd Fellows Mutual Benefit Association,	Jan. 7, 1881,	Charlestown,	N. K. Tracy,	T. Weston Bryant.
Odd Fellows Mutual Benefit Association,	Feb. 14, 1881,	Chelsea,	John U. Perkins,	C. J. Tinkom.
Odd Fellows Mutual Benefit Association,	Mar. 3, 1883,	Dorchester,	James Jessup,	John K. Tileston.
Odd Fellows Mutual Benefit Association,	Apr. 3, 1885,	Lowell,	S. C. Smiley,	W. D. Brown.
Odd Fellows Mutual Benefit Association,	Apr. 19, 1881,	Lynn,	Henry C. Oliver,	Warren H. Usher.
Odd Fellows Mutual Benefit Association,	Oct. 26, 1882,	Provincetown,	James A. Small,	Francis S. Miller.
Odd Fellows Mutual Relief Association of the Conn. River Valley,	Feb. 3, 1876,	Springfield,	William W. Gowdy,	Charles L. Young.
Odd Fellows Mutual Relief Association of Worcester County,	Oct. 15, 1877,	Worcester,	Herbert Wesby,	Edwin A. Wood.
Odd Fellows New England Provident Association,	Apr. 16, 1878,	East Cambridge,	George B. Hamlin,	Walter Winward.
Odd Fellows Protective Union,	July 8, 1887,	Boston,	John S. Damrell,	C. A. Bartlett.
Alliance of the Commonwealth,	Feb. 29, 1892,	Chelsea,	Chas. E. Manchester,	Thomas S. Hoyt.
American Benefit Society,	Jan. 9, 1893,	Boston,	Chas. H. Burr,	Geo. T. Stevens (acting).
American Home Protection, [†]	June 6, 1892,	Boston,	- - - - -	Benj. F. Spilman.
American Legion of Honor,	Mar. 11, 1879,	Boston,	John W. Gwinnell,	Adam Warnock.

* Dissolved by Supreme Judicial Court, April 21, 1893. † No business done. ‡ Re organized as Massachusetts Masonic Life Association June 19, 1893.

§ Formerly Odd Fellows, Boston District Branch of the Independent Order of. — Name changed, chapter 154, Acts of 1893.

TABLE No. 3 — Continued.

NAME.	Incorporated.	Location.	President.	Secretary.
Bay State Accident Association,*	Feb. 23, 1892,	Boston,	-	-
Chevaliers of Pythias,	July 19, 1888,	Boston,	Otis E. Cousins,	Jere R. Ainslie.
Columbia, Order of,†	Mar. 23, 1889,	Boston,	-	Geo. E. McNeill.
Columbus, Ancient Order of,	Apr. 24, 1891,	Boston,	Geo. H. Knuss,	Joshua T. Butler.
Commercial Life Association,‡	Nov. 6, 1891,	Northampton,	-	C. H. Eaton.
Druids, American Order of,	May 17, 1888,	Fall River,	Wm. Clark,	William Pearson.
Eagle Life Association,	Nov. 27, 1891,	Westfield,	Wm. Provin,	Robert Gowdy.
Eastern Accident Association,*	Jan. 30, 1891,	Westfield,	-	Arthur L. Bush.
Equitable Aid Union,	Mar. 22, 1879,	Columbus, Pa.,	Albert Morgan,	John T. Irvin.
Foresters, Court General Shields,	Feb. 12, 1891,	Lowell,	James McLaughlin,	J. R. Sullivan.
Foresters, Court Jacques Cartier,	July 26, 1892,	Southbridge,	Charles Roberts,	W. Girard.
Foresters, Court Roxbury,	Sept. 16, 1892,	Boston,	A. E. Paul,	Robert H. Derrah.
Foresters, Endowment Fund,	-	Brooklyn, N. Y.,	Lewis Thorne,	E. M. McMurtry.
Fraternity, The Supreme Lodge of the Order of,	Feb. 28, 1893,	Boston,	George F. Noble,	Walter G. Crowther.
Fraternal Accident Association,§	Apr. 12, 1887,	Westfield,	James Noble, Jr.,	Herbert N. Kingsbury.
Fraternal Aid, Order of,	Aug. 20, 1890,	Lynn,	John N. Shattuck,	E. G. Shattuck.
Fraternal Helpers, American Order of,	July 13, 1892,	Boston,	Samuel P. Tenney,	Joshua C. Simmons.

Globe Life and Disability Association,	Apr. 28, 1893,	Boston,	C. B. Dunkerton,	Fred. W. Fuller.
Golden Cross, United Order of,	July 4, 1876,	Knoxville, Tenn.,	Fessenden I Day,	W. R. Cooper.
Golden Rule Alliance,	June 9, 1880,	Boston,	John S. Damrell,	C. J. Spenceley.
Good Fellows, Royal Society of,	Aug. 2, 1887,	Boston,	W. R. Spooner,	D. Wilson.
Harvard Relief Association,	Jan. 1, 1890,	Somerville,	Wm. H. Nichols,	C. A. Hardy.
Heptasophs, Imperial Order Supreme Conclave,||	- - -	Baltimore, Md.,	F. L. Brown,	Edwin Eareckson.
Hibernians, Board of Erin,¶	Nov. 22, 1888,	Brookline,	- - -	Jeremiah Collins.
Hibernians, Division No. 6,	Mar. 29, 1889,	Fall River,	Michael Hanrahan,	William Shay.
Hibernians, Division No. 8,	Mar. 17, 1891,	Clinton,	P. H. Morrison,	John H. Melledy.
Hibernians, Division No. 8, Bristol County,	Sept. 4, 1891,	North Easton,	Michael Lynch,	Henry E. McEntee.
Hibernians, Division No. 19,	Aug. 15, 1891,	Whitinsville,	James Kearuan,	Martin McGuire.
Hibernians, Widows' and Orphans' Fund,	Dec. 4, 1890,	Boston,	J. M. Hayes,	Patriek F. Cannon.
Home Benefit Association of New England,	July 28, 1891,	Boston,	Francis L. Beal,	Charles J. Tinkom.
Home Circle,	Jan. 13, 1880,	Boston,	U. W. Tompkins,	Julius M. Swain.
Home Legion,	Jan. 27, 1890,	Boston,	David B. Kimball,	Samuel L. Ryan
Industry, Independent Chevaliers and Ladies of,	Sept. 10, 1889,	Fall River,	John A. Franklin,	E. M. Snow.
Independent Fraternal Union,	Jan. 13, 1885,	Boston,	Joseph Robbins,	George F. Doyle.
International Fraternal Alliance,	June 19, 1889,	Boston,	James F. Reynolds,	Sanl Rothblum.

* Disbanded. † No business done.

¶ Admitted July 10, 1893.

‡ Membership lapsed.

¶ Consolidated with Division No. 7.

§ Formerly O. F. Fraternal Accident Company. — Name changed March 29, 1893.

TABLE No. 3 — Continued.

NAME.	Incorporated.	Location.	President.	Secretary.
Knights of Columbus,*	-	New Haven, . .	John J. Phelan, . .	Daniel Calwell.
Knights and Ladies of Honor,	April 5, 1878,	Indianapolis, Ind., .	L. B. Lockard, . .	C. W. Harvey.
Knights of Honor,	Jan. 1, 1874,	St. Louis, Mo., .	Marsden Bellamy, . .	B. F. Nelson.
Knights and Ladies, Federation of Loyal,	Feb. 5, 1892,	Boston, . . .	T. P. Mitchell, . .	H. P. Bailey.
Knights and Ladies, Royal Conclave of,	Dec. 14, 1887,	Boston, . . .	E. T. Colby, . .	Benjamin F. Spelman.
Knights of Pythias, Endowment Rank,	Oct. 5, 1875,	Chicago, Ill., .	J. A. Hinsey, . .	H. B. Stolle.
Legion of Columbus,	Jan. 4, 1893,	Boston, . . .	H. K. Wilson, . .	William W. Farr.
Loyal Orange Institution, Grand Lodge of Massachusetts,	April 7, 1886,	Boston, . . .	John Shaw, . .	William Dawson.
Loyal Orange Inst. Mutual Benefit Asso. of Maiden City Lodge,	April 15, 1890,	Clinton, . . .	George Stewart, . .	Hugh Cronie.
Loyal Orange, Standish Lodge No. 90,	Jan. 12, 1892,	Chicopee, . . .	Thomas Cousins, . .	Andrew Morrison.
Massachusetts Good Templars Mutual Aid Association,	Oct. 2, 1889,	Boston, . . .	Willard O. Wylie, . .	J. Sydney Hutchins.
Massachusetts United Benevolent Association,	Jan. 13, 1885,	Boston, . . .	Michael Donovan, . .	James H. Tucker.
New England, Order of,	Aug. 30, 1891,	Boston, . . .	William E. Bartlett, . .	Eben S. Hinckley.
New England Order of Protection,	Nov. 12, 1887,	Boston, . . .	Henry W. Oakes, . .	Graville Cash.
Northern Legion,	May 8, 1888,	Boston, . . .	- - -	- - -
Northern Mutual Relief Association,	Sept. 19, 1883,	Boston, . . .	George R. Kelso, . .	Walter Wright.
Odd Ladies Relief Fund Association,	Nov. 6, 1891,	Somerville, . .	M. C. Keltie, . .	Nathalia G. Higgins.

Pilgrim Fathers, United Order of the,	Mar. 15, 1879,	Lawrence,	John L. Bates,	James E. Shepard.
Pilgrims of the Golden Circle,	May 16, 1890,	Boston,	Joseph Q. Hawes,	A. S. Morse.
Powhatan Benefit Association,	Dec. 9, 1889,	Chelsea,	S. P. Tenney,	J. A. Fitz.
Pythian Benevolent Association,	Oct. 1, 1889,	Boston,	Hanson Dent,	N. B. Johnson.
Pythian Brotherhood, United,	Oct. 29, 1889,	Boston,	Spencer R. Riley,	John E. Brown.
Red Men's Fraternal Accident Association of America,	Aug. 4, 1887,	Westfield,	Robert H. Kneil,	Robert Gowdy.
Red Star Relief Society,	Feb. 2, 1893,	Orleans,	Arthur M. Chase,	Hezekiah A. Taylor.
Royal Arcanum,	Nov. 5, 1877,	Boston,	H. H. C. Miller,	W. O. Robson.
Scottish Clans, American Order of,	May 6, 1889,	Roslindale,	James Henderson,	P. D. Balfour.
Scottish Clans, Order of,	May 11, 1889,	Boston,	Walter Scott, Jr.,	Peter Kerr.
Sons and Daughters of Maritime Provinces,†	Nov. 20, 1893,	Brookton,	W. R. Wenzel,	Arehibald Dakin.
Sons of St. George, Albion Lodge No. 23,	Dec. 1886,	Boston,	William Gascoine,	J. J. Woolford.
Sons of St. George, Friendship Lodge No. 151,	Sept. 19, 1888,	Lawrence,	Frank Mitchell,	Geo. Henry Westcott.
Sons of St. George, Independent Order of,	April 30, 1887,	Cambridgeport,	Frank Wilson,	William E. Wall.
Sons of St. George, Merrimac Lodge No. 228,	Sept. 29, 1888,	Lawrence,	Sidney Cowperthwaite,	David Keighley.
Suffolk Mutual Benefit Association,†	Dec. 16, 1890,	Chelsea,	- - -	Charles A. Merriam.
United American Mechanics,	May 27, 1893,	Boston,	George S. Hatch,	Charles C. Littlefield.
United Fellowship,	Jan. 31, 1881,	Boston,	George C. Hardy,	Henry Damon.
United Friends,	Dec. 2, 1881,	Poughkeepsie, N. Y.,	S. L. Malcolm,	O. M. Shedd.
United Workmen,	Feb. 9, 1883,	Boston,	Albert G. Andrews,	J. Edward Burt.

* Admitted to Massachusetts April 13, 1893.

† No business done.

† Consolidated with American Order Fraternal Helpers October, 1893.

TABLE No. 3 — Continued.

NAME.	Incorporated.	Location.	President.	Secretary.
American Mutual Relief Association,	Mar. 13, 1889,	Boston,	S. W. Sargent,	William H. Maxwell.
American Relief Fund Association,	Dec. 12, 1892,	Boston,	W. A. Baker,	L. W. Morrison.
Arlington Firemen's Relief Association,	Mar. 17, 1891,	Arlington,	Charles Gatti,	John M. O'Keefe.
Anburndale Fraternal Benevolent Association,	Feb. 26, 1892,	Anburndale,	George H. Bourne,	James H. Dolliver.
Bank Officers' Association,	April 18, 1889,	Boston,	George B. Ford,	Edwin A. Stone.
Beverly Farms Firemen's Home Benefit Association,	April 25, 1891,	Beverly Farms,	George F. Wood,	William R. Brooks.
Beverly Firemen's Relief Association,	Feb. 14, 1885,	Beverly,	Nathan H. Webb,	Henry S. Parker.
Boston Brother and Sister Dramatic and Operatic Association,*	May 17, 1893,	Boston,	- - - - -	- - - - -
Boston Firemen's Mutual Relief Association,	Feb. 18, 1882,	Boston,	John S. Damrell,	L. P. Webber.
Boston Fraternity League,	Dec. 16, 1885,	Boston,	Edward Hartshorn,	Julius L. Clarke.
Boston Fruit and Produce Exchange Beneficiary Association,	Nov. 1, 1888,	Boston,	A. W. Patch,	H. H. Kendall.
Boston Letter Carriers' Mutual Benefit Association,	May 18, 1889,	Boston,	George H. Cutler,	Theodore C. Dennis.
Boston and Maine Railroad Relief Association,	Mar. 24, 1885,	Boston,	John A. Staples,	A. A. Ingalls.
Boston Police Relief Association,	Feb. 23, 1876,	Boston,	Richard F. Irish,	George A. Walker.
Boston Teachers' Mutual Benefit Association,	Sept. 20, 1890,	Boston,	Granville B. Putnam,	Julia F. Baker.
Boston Terra-Novian Association,	May 15, 1876,	Boston,	Peter J. Shortell,	John T. Renison.

Boylston Mutual Aid Society,	Aug. 1, 1889,	Jamaica Plain,	Georg Heid,	Christian Zalmer.
Bradford Firemen's Relief Association,	Jan. 15, 1890,	Bradford,	F. S. Austin,	A. T. Dotloff.
Brookline Firemen's Relief Association,	May 23, 1887,	Brookline,	Geo. H. Johnson,	E. F. Proctor.
Brookline Police Mutual Aid Association,	Nov. 4, 1887,	Brookline,	Alonzo Bowman,	Alonzo W. Corey.
Burnham, L. G., Mutual Relief Association,	May 24, 1892,	Boston,	G. L. Spear,	Cyrus Seneabaugh.
British American Death and Relief Fund,†	June 3, 1892,	Boston,	- - - - -	- - - - -
Cambridge Benevolent Association,	Jan. 22, 1881,	Cambridgeport,	Samuel Reynolds,	George Allen.
Cambridge Police Mutual Aid Association,	May 20, 1884,	Cambridge,	John Coulter,	Thos. H. Lucy.
Canadian Union Association,†	July 31, 1893,	Holyoke,	- - - - -	- - - - -
Catholic Association, Corporation of the Members of,	Mar. 14, 1891,	Lowell,	P. L. Denault,	Henri Daigle.
Chelsea Mutual Benefit Association,	Jan. 11, 1878,	Chelsea,	Samuel P. Tenney,	Geo. T. Roberts.
Chelsea Police Relief Association,	Mar. 19, 1889,	Chelsea,	Wm. P. Drury,	Geo. C. Hussey.
Clinton Firemen's Relief Association,	Feb. 27, 1885,	Clinton,	Geo. W. Cairnes,	John W. Head.
Columbian Mutual Benefit Association,	Sept. 13, 1881,	Stoneham,	A. Osborn Sprague,	W. Ward Child.
Commercial Travelers' Association, New England,	Oct. 15, 1887,	Boston,	Albert Pitts,	Walter P. Tilton.
Deutscher Unterstuetzungs Verein,	July 26, 1888,	Boston,	Florenz. Will,	John Schroelm.
Fall River Firemen's Mutual Relief Association,	June 14, 1892,	Fall River,	Wm. C. Dawl, Jr.,	Albert J. Pember.
Franco-American Union,	May 26, 1893,	Fall River,	Arthur E. Fournier,	Nareisse Plante.
Fraternal Association,	Jan. 5, 1891,	Boston,	Geo. S. Glover,	Wm O. Armstrong.

* No return.

† Membership lapsed.

TABLE No. 3—Continued

NAME.	Incorporated.	Location.	President.	Secretary.
French Sharpshooters, Club of the,	Sept. 26, 1892,	New Bedford,	Joseph Magnant,	Thos. St. Germain.
Gambrius Mutual Aid Society,	Oct. 13, 1893,	Boston,	Theodore Halder,	Emil Lieber.
Gardner Firemen's Relief Association,	Dec. 29, 1892,	Gardner,	Charles O. Bent,	Samuel W. Howe.
Garibaldi Italian Association,	Oct. 21, 1889,	Boston,	Frank N. Mondello,	Vito Fenore.
Globe Mutual Aid Association,	Jan. 12, 1892,	Boston,	A. A. Fowle,	J. C. Smith.
Gloucester Fire Department Relief Association,	Mar. 13, 1888,	Gloucester,	Chas. T. Marchant,	Chas. W. Crowe.
George Washington Italian Society for Purification, Protection and Mutual Benefit.	Aug. 17, 1891,	Boston,	Antonio Martorana,	Benedetto Iodice.
Glennere Mutual Benefit Association,	Aug. 10, 1872,	Lynn,	B. F. Roberts,	W. H. Honors.
Golden Cross of Messina,	Nov. 13, 1893,	Boston,	Giovanni Celeste,	Giovanni Ciccolo.
Haverhill Hebrew Benefit Association,	June 10, 1890,	Haverhill,	Michael Magid,	Wolf Lunenfeld.
Heywood Accident Association,	Feb. 4, 1889,	West Gardner,	C. C. Kathburn,	Benj. B. Atwood.
Israel Brotherhood,	Apr. 10, 1893,	Lowell,	Joseph Bartöfsky,	Abraham Bartöfsky.
Italian Fruit Dealers' Association,*	Jan. 23, 1893,	Boston,	- - - - -	- - - - -
Italian Labor Society,	July 26, 1892,	Milford,	Raphael Marino,	Giovanni Lorzi.
Italian Mechanics Mutual Relief and Benevolent Society,	May 26, 1893,	Quincy,	Cisare Tottola,	Ottavio Lancisi.
Italian Mutual Relief Society of Marsico Nuovo Workmen,	Feb. 2, 1893,	Boston,	Michael Langone,	Joseph Langone.
Italian Mutual Relief Protective Soc., St. Mary's, of Seven Dolors,	July 14, 1893,	Boston,	Alfonso D'Elia,	Pasquale Cataldo.

Italia, Società di Mutuo Soccorso, Bersaglieri, Stella d', . . .	Apr. 10, 1889,	Boston, . . .	Antonio A. Ferrara, . . .	Gaetano De Leva.
Italian Society of the Baudiera Brothers,	June 3, 1891,	Boston, . . .	G. Scorponetti, . . .	B. Scorponetti.
Italian Young Men's Benevolent Eating Club,	May 8, 1891,	Boston, . . .	G. Martusecelli, . . .	L. Pennini.
Italiana, Società di Unione e Frattellanza Bers. lamarmora, . . .	Sept. 24, 1888,	Boston, . . .	Grancuore Salvatore, . . .	Pettine Angelo.
Italian, Victor Emanuel II. Mutual Benefit Society,	Dec. 9, 1891,	Haverhill, . . .	Angelo Bassani, . . .	Emanuele Oneto.
Italy Military Society for Mutual Succor, Political Children, . . .	Feb. 11, 1890,	Boston, . . .	Luigi Bonugli, . . .	Enrico De Luca.
Knights of St. Peter,	Mar. 1, 1893,	Southbridge, . . .	Bazile Proulx, . . .	Louis Hétu.
Kurland Brotherhood*,	May 17, 1893,	Boston, . . .	- - -	. - -
Ladies' Mutual Benefit Association,	Feb. 13, 1892,	Boston, . . .	Lion Goodhard, . . .	M. Jacobs.
Lawrence Police Relief Association,	Apr. 11, 1889,	Lawrence, . . .	Wm. P. Jordan, . . .	John P. O'Connor.
Letter Carriers Relief Association,	Feb. 19, 1892,	Worcester, . . .	Walter J. McGanley, . . .	Leonard Eisentrant.
Lowell Police Relief Association,	Apr. 5, 1889,	Lowell, . . .	William R. Kew, . . .	M. J. Lennon.
Loyal Ladies' Clan McGregor No. 1,	June 28, 1892,	Quincy, . . .	Maggie Smith, . . .	Lizzie Chalmers.
Lynn Fire Department, Relief Association of,	Mar. 25, 1886,	Lynn, . . .	Amos Holbrook, . . .	B. Frank Moody.
Lynn Mutual Benefit Association,	Feb. 20, 1883,	Lynn, . . .	George T. Newhall, . . .	Charles E. Chase.
Lynn Theatrical Mechanics Association,	Sept. 25, 1890,	Lynn, . . .	L. O. Russell, . . .	S. W. Farrell.
Magee Furnace Co. Mutual Benefit Association,	Feb. 27, 1893,	Boston, . . .	Joseph H. Clarke, . . .	John P. Harris.
Malden Fire Department, Relief Association of,	Dec. 12, 1885,	Malden, . . .	Thomas W. Hough, . . .	John H. Hannan.
Malden Mutual Benefit Association,	Dec. 17, 1880,	Malden, . . .	W. F. Merrill, . . .	W. A. Carey.

* No return.

TABLE No. 3 — Continued.

NAME.	Incorporated.	Location.	President.	Secretary.
Martin, T., & Bro. Mfg Co. Mutual Benefit Association, . . .	Jan. 8, 1891,	Chelsea, . . .	Frederick List, . . .	Jennie McLean.
Massachusetts Portuguese Benevolent Society, . . .	Nov. 7, 1893,	Boston, . . .	Antonio Zetterino, Jr., . . .	John Rawlino d Carvalho.
Mechanics Mutual Aid Society, . . .	Feb. 12, 1846,	Boston, . . .	John S. Carroll, . . .	John S. Welch.
Men's Mutual Benefit Association of the 4th Presbyterian Church,	Nov. 1, 1893,	South Boston, . . .	James McIntyre, . . .	Chas. S. Brown.
Methodist Ministers' Relief Association, . . .	May 1, 1878,	Boston, . . .	Lewis B. Bates, . . .	J. H. Mansfield.
Metropolitan Mutual Aid Association, . . .	Sept. 18, 1882,	Boston, . . .	O. A. Gasset, . . .	G. B. Thompson.
Middlesex and Worcester Farmers and Mechanics Association,	Mar. 15, 1876,	Hudson, . . .	Francis Howe, . . .	Josiah S. Welsh.
Mutual Relief Association of the First Baptist Church, . . .	Oct. 26, 1892,	Pittsfield, . . .	F. A. Churchill, . . .	Geo. E. Sprong.
National Provident Union,* . . .	Jan. 23, 1883,	New York City, . . .	Wm. H. McCabe, . . .	Wm. J. Gorsuch.
New Bedford Police Association, . . .	Nov. 20, 1890,	New Bedford, . . .	Jeremiah M. Taber, . . .	John H. Williams.*
New Bedford Teachers' Benefit Association, . . .	June 21, 1893,	New Bedford, . . .	George H. Tripp, . . .	Sarah D. Ottiwell.
New England Benefit Association, . . .	Aug. 4, 1881,	Milford, . . .	L. E. Heath, . . .	C. B. Thompson.
Newfoundlanders' Mutual Benefit Association, . . .	Dec. 20, 1892,	Boston, . . .	William Taylor,† . . .	John M. Byrnes.
Norwegian Society of Sept 19, 1853, . . .	June 9, 1882,	Boston, . . .	Stener H. Stone, . . .	Karl Rudolf Thelle.
Old Colony Railroad Beneficial Association, . . .	July 24, 1832,	Boston, . . .	C. Y. Cleveland, . . .	Geo. T. Taylor.
Plymouth Mutual Benefit Association, . . .	Mar. 22, 1883,	Plymouth, . . .	H. M. Saunders, . . .	H. O. Whiting.
Polish Mutual Aid Society, . . .	June 2, 1890,	Boston, . . .	W. J. Plociemik, . . .	Aleksy Bramowski.

Portuguese Union Benevolent Society,	Mar. 6, 1893,	Boston,	José A. Bettencourt,	José Senedo.
Prévoyance La, Société de Secours Mutuels de Langue Française,	June 2, 1875,	Boston,	Frank Koenig,	J. N. Charland.
Prince of Naples Benevolent Society,	Aug. 28, 1893,	Boston,	Francesco Bellamaeina,	Vito Tenore.
Progress and Help,	Nov. 15, 1890,	Boston,	Biagio Turco,	Fiore Cornetta.
Provision Clerks' Benefit Association,	Aug. 22, 1893,	New Bedford,	Frank P. P. Tuell,	Wm. D. Linton.
Quincy Firemen's Relief Association,	May 21, 1886,	Quincy,	Walter H. Ripley,	Wm. Caldwell.
Rand Avery Supply Co. Benefit Society,	Apr. 20, 1889,	Boston,	Seth D. Geer,	Alonzo G. McKinley.
Relief League of America,	Dec. 30, 1892,	Boston,	James S. Gates,	- - -
Retail Clothing Salesmen's Benefit Association,	Aug. 21, 1889,	Boston,	J. Henry Smith,	J. J. Moran.
Revere Rubber Co. Employees' Mutual Benefit Association,	Dec. 8, 1890,	Chelsea,	R. T. Dixey,	Wm. H. Busbell.
Rockland Firemen's Relief Association,	Nov. 22, 1892,	Rockland,	Nathan B. Foster,	Geo. W. Wood.
Roxbury Penny Aid Society,	Oct. 8, 1887,	Boston,	C. K. Jackson,	Geo. L. Ham.
Royal Italian Marine Society for Mutual Aid,	Aug. 19, 1889,	Boston,	Ross F. Carbone,	Michele Rocci.
Sagamore Mutual Benefit Association,	Jan. 5, 1883,	Lynn,	Ebenezer Beekford,	Henry H. Green.
Salem Mutual Benefit Association,	Apr. 11, 1882,	Salem,	John M. Raymond,	T. T. Savory.
Scandinavian Hundred Men Society,	Dec. 7, 1888,	Boston,	Albin S. Rylander,	John Hanson.
Scandinavian Mechanics' Society,	Dec. 17, 1890,	Boston,	Charles E. Rosling,	Martin Berg.
Security, Order of,	Feb. 27, 1894,	Lawrence,	S. A. Burbank,	A. R. Sanborn.
Shillaber & Co. Independent Labor Union,	June 15, 1892,	Lynn,	L. W. Peekhard,	May S. Cheney.

* Admitted to Massachusetts May 4, 1892.

† Died since report was made.

TABLE No. 3 — Continued.

NAME.	Incorporated.	Location.	President	Secretary.
Ship Carpenters' Union Death Benefit Association No. 1, . . .	July 29, 1891,	E. Boston, . . .	H. G. Messenger, . .	James C. Wood.
Somerville Firemen's Relief,	Mar. 21, 1890,	Somerville, . . .	James R. Hopkins, . .	John E. Hill.
Somerville Death and Sick Benefit Association,	Dec. 21, 1892,	Somerville, . . .	B. Jacobson, . . .	- - -
Somerville Police Relief Association,	Jan. 24, 1882,	Somerville, . . .	Robert R. Perry, . .	Dennis Kelly.
St. Andre Corporation,	Mar. 23, 1889,	Lowell, . . .	Leopold C. Gelinas, . .	Joseph A. Plante.
St. Anthony's Italian Mutual Relief and Beneficial Society, . .	June 30, 1893,	Boston, . . .	Pasquale Carbone, . .	Lorenzo Forte.
St. Antonio, Society of,	July 31, 1891,	Taunton, . . .	Manoel V. Ennes, . .	John D. Lawrence.
St. Joseph Benevolent Protective and Charitable Society, . .	Apr. 8, 1891,	Fall River, . . .	John Silva, . . .	Luiz J. Silva.
St. Joseph Societé de Secours Mutuels,	Apr. 18, 1889,	Boston, . . .	Joseph Broussard, . .	Ovulé Villemaine.
St. Lawrence Catholic Total Abstinence and Beneficial Society, .	Mar. 1, 1889,	New Bedford, . .	John F. Andrews, . .	Joseph W. Gallagher.
St. Mary's Auxiliary of Christians Mut. Rel. and Ben. Society,	June 8, 1893,	Boston, . . .	Frank Massa, . . .	Benigno Tandoli.
St. Mary's Roman Catholic Total Abstinence Ben. Lit. Society, .	Nov. 1, 1888,	Turner's Falls, . .	Dennis McCarty, . .	John C. Harrigan.
Saint Michael the Archangel, Society of,	June 6, 1892,	Boston, . . .	Francesco Marotha, . .	Crescenzo de Simone.
Saint Michael Mutual Benefit Society,	July 28, 1892,	Boston, . . .	Frank Pesa, . . .	Michael Cangiano.
Star of Calabrie,	Aug. 12, 1891,	Boston, . . .	Pietro Pantuso, . .	Liborio Restieri.
State St. and Highland Baptist Churches Mut. Rel. Corporation,	Dec. 9, 1891,	Springfield, . .	Geo. W. Tapley, . .	Ezra T. Smith.
Steamboat Pilots, Volunteer Harbor No. 4 Amer. Brotherhood,	Oct. 11, 1889,	E. Boston, . . .	Geo. E. Nutter, . .	R. S. Lavender.

St. Jean Baptiste Societé,*	.	.	.	.	.	-	-	Marlborough,	.	Alfred Beaudry,	.	Cyprien Martin.
St. John the Baptist Association,	.	.	.	.	.	Jan. 10, 1893,		Holyoke,	.	Daniel Proulx,	.	Mederic Fleury.
St. John Baptist Benevolent Society,	.	.	.	.	.	Sept. 9, 1889,		Indian Orchard,	.	Alfred P. Brouillette,	.	Leander P. Daigle.
St. John Baptist Benevolent Society,	.	.	.	.	.	Dec. 22, 1892,		Lowell,	.	Geo. D. Jacques,	.	James W. Alexander.
St. John the Baptist Benevolent Union,	.	.	.	.	.	Oct. 15, 1891,		Amesbury,	.	J. J. Trudel,	.	Wm. L. Blanchette.
St. John the Baptist Canadian Union,	.	.	.	.	.	June 7, 1889,		Fall River,	.	Victor Blauchet,	.	John B. Lapointe.
St. John Baptist Mutual Aid Society,	.	.	.	.	.	Dec. 10, 1890,		Grafton,	.	Peter Messier,	.	Paul St. Ouge.
St. John the Baptist National Benevolent Union,	.	.	.	.	.	Oct. 15, 1891,		Haverhill,	.	Diendonné Houle,	.	Alfred Blanchard.
St. John Baptist Society,	.	.	.	.	.	May 1, 1889,		Mauchaug,	.	Pierre Roy,	.	Olivier Vasseur.
St. John Baptist Society,	.	.	.	.	.	Sept. 12, 1891,		Webster,	.	M. Maynard,	.	E. H. Hughes.
St. John the Baptist, Society of,	.	.	.	.	.	July 20, 1892,		Westborough,	.	André Gauthier,	.	Hyacinthe Trainque.
St. John the Baptist Society of Beneficence,	.	.	.	.	.	July 21, 1890,		Lynn,	.	Hornisdas Brodem,	.	Edward Pieher.
Springfield Police Relief Association,	.	.	.	.	.	Feb. 17, 1893,		Springfield,	.	John L. Rice,	.	Edw. H. Baecklen.
Swedish Mutual Relief Society Scandia,	.	.	.	.	.	May 11, 1893,		Orange,	.	John B. Quist,	.	Albert Thoren.
Swedish Society "Vega,"	.	.	.	.	.	Sept. 21, 1892,		Boston,	.	C. H. Turner,	.	Rudolph A. Berger.
Teachers' Annuity Guild,	.	.	.	.	.	Apr. 21, 1893,		Boston,	.	Gordon A. Southworth,	.	Charles W. Morey.
Tufts, James W., Mutual Aid Society,	.	.	.	.	.	Nov. 4, 1892,		Boston,	.	Charles M. Bradley,	.	Edward J. Noonan.
Unabhängiger Gegenseitiger Kranken Unterstützungs Verein,	.	.	.	.	.	Dec. 16, 1884,		Roxbury,	.	John Moeller,	.	Emil Neugebauer.
Union, The,	.	.	.	.	.	Oct. 10, 1890,		Boston,	.	Nicholas Estevez,	.	José M. Martin.

* Organized by special act. — Chapter 123, Acts of 1893.

TABLE No. 3 — Concluded.

NAME.	Incorporated.	Location.	President.	Secretary.
Union des Ouvriers,*	Apr. 18, 1889,	Northampton, .	Paul de Grandpré, .	Rodolphe Beaudoin.
Warren Fraternal Benefit Association,	July 7, 1882,	Lynn,	Henry C. Oliver, .	J. Redman Guitton.
Wenham Mutual Benefit Association,	Nov. 3, 1883,	Wenham,	Slmeon Dodge, Jr., .	J. B. Brown.
Whitman Firemen's Relief Association,	Feb. 25, 1890,	Whitman,	M. H. Curdts, . .	Everett D. Brown.
Winchester Firemen's Relief Association,	Jan. 7, 1889,	Winchester, . . .	Fred. M. Symmes, .	B. T. Morgan.
Winchester Mutual Benefit Association,	Apr. 26, 1883,	Winchester, . . .	David N. Skillings,	William A. Snow.
Woburn Mutual Benefit Association,	July 29, 1890,	Woburn,	John G. Maguire, .	Charles K. Conn.
Worcester Firemen's Relief Association,	July 27, 1878,	Worcester,	E. L. Vaughn, . .	G. S. Coleman.
Worcester Police Relief Association,	Jan. 23, 1889,	Worcester,	David A. Mathews,	P. O'Day.
Workman Auxiliary Aid,	July 12, 1892,	Chelsea,	Cyrus F. Decatur, .	Fredk. L. White.
Workmen's Benefit Association,	June 23, 1893,	Boston,	Charles E. Spencer,	J. Varnum Mott.
Young Men's Italian Mut. Ben. Soc. of St. Antonio of Padova,	July 31, 1893,	Boston,	C. De Cristoforo, .	J. V. Donnaruma.
Young Men's Mutual Aid Society,†	Sept. 25, 1890,	Westfield,	- - - - -	- - - - -
Young Men's Protestant Temperance and Benevolent Society, .	Dec. 11, 1888,	New Bedford, . .	Frank W. King, .	Asa Thrsby.

* Name changed, chapter 141, Acts of 1891, to Union St. Joseph.

† Ceased business.

TABLE NO. 4.

Fraternal Beneficiary Associations.

NAME.	Assets Dec. 31, 1892.	INCOME IN 1893.		EXPENDITURES.		Assets Dec. 31, 1893.	Member- ship Dec. 31, 1892.	Member- ship Dec. 31, 1893.	Deaths in 1893.
		Assessments.	All other.	For Losses and Claims.	All other.				
Boston Masonic Mutual Benefit Association, .	\$680	\$634	-	\$499	\$148	\$667	173	156	4
Eastern Massachusetts Masonic Mutual Relief Association.	14,968	18,342	\$656	18,930	2,014	12,992	802	719	25
Essex County Masonic Mutual Relief Asso'n*.	116	-	2	-	118	-	155	-	-
Lawrence Masonic Mutual Relief Association,	791	272	39	252	38	812	126	124	2
Masons' Fraternal Accident,†	30,982	74,204	60,000	79,623	55,787	29,776	11,210	11,032	-
Masonic Equitable Accident Association of the World.	2,562	39,048	26,908	22,397	39,316	6,805	1,505	5,161	-
Masonic Mutual Relief Association of Central Massachusetts.	10,907	35,593	2,906	32,312	2,236	14,858	1,393	1,333	23
Masonic National Health and Accident Asso'n,	8	79	53	87	53	-	27	12	-
Massachusetts Masonic Accident Association,†	-	-	-	-	-	-	16	16	-
Massachusetts Masonic Mutual Relief Asso'n,	30,570	63,605	3,220	75,488	3,336	18,571	2,225	2,121	34
National Masonic Aid Association, . . .	448	438	282	-	50	1,118	19	14	-
Right Arm Masonic Mutual Relief Association,	2,190	1,351	14	1,224	95	2,236	243	244	5

* Dissolved by Supreme Judicial Court April 21, 1893.

† See detailed statement.

‡ No business done.

TABLE No. 4 — Continued.

NAME.	Assets Dec. 31, 1892.	INCOME IN 1893.		EXPENDITURES.		Assets Dec. 31, 1893.	Member- ship Dec. 31, 1892.	Member- ship Dec. 31, 1893.	Deaths in 1893.
		Assessments.	All other.	For Losses and Claims.	All other.				
Southern Massachusetts Masonic Mutual Relief Association.	\$16,584	\$19,623	\$631	\$18,855	\$838	\$17,145	931	868	22
South Shore Masonic Mutual Relief Associa'n.	1,727	333	138	307	36	1,855	105	98	3
Suffolk Masonic Mutual Relief Association, .	1,041	1,146	10	1,049	90	1,058	153	137	7
	\$113,574	\$254,608	\$94,859	\$251,023	\$104,185	\$107,893	19,085	22,035	125
Daughters of Rebekah Mutual Benefit Asso'n,	\$170	\$365	\$17	\$384	\$60	\$108	155	154	5
Odd Fellows Accident Company,*	112	18,060	38,540	10,609	38,540	7,563	1,367	5,940	-
Odd Fellows Massachusetts Branch, . . .	1,482	2,111	3,045	2,200	3,354	1,084	3,738	4,530	21
Odd Fellows Death Benefit Association, . .	267	199	49	205	36	274	205	216	1
Odd Fellows Mutual Benefit Association, Charlestown.	1,261	9,094	230	8,850	417	1,318	659	602	14
Odd Fellows Mutual Benefit Association, Chel- sea.	392	1,866	16	1,379	182	713	288	276	5
Odd Fellows Mutual Benefit Association, Dor- chester.	117	241	13	219	12	140	110	108	2
Odd Fellows Mutual Benefit Association, Lowell.	4,194	2,209	246	1,905	180	4,564	328	304	7
Odd Fellows Mutual Benefit Association, Lynn,	1,492	3,289	5	3,707	238	841	283	258	6
Odd Fellows Mutual Benefit Association, Prov- incetown.	227	562	20	562	23	224	145	143	4
Odd Fellows Mutual Relief of the Connecticut River Valley.	13,113	72,901	170	72,122	5,616	8,416	1,920	1,820	46

	19,901	21,025	847	19,967	1,241	20,565	1,226	1,200	25
Odd Fellows Mutual Relief Association of Worcester County.	144	410	8	279	33	250	99	87	3
Odd Fellows New England Provident Asso'n,									
Odd Fellows Protective Union,	1,520	5,920	31	6,122	566	783	390	291	17
	\$44,392	\$138,252	\$43,237	\$128,510	\$50,528	\$46,813	10,913	15,929	156
Alliance of the Commonwealth,	\$80	-	\$40	-	\$43	\$77	48	15	-
American Benefit Society,	-	\$1,000	4,973	\$1,000	4,940	33	-	909	1
American Home Protection,†	-	-	-	-	-	-	-	-	-
American Legion of Honor,*	581,123	3,152,057	72,526	2,896,024	300,013	609,639	60,554	60,076	998
Chevaliers of Pythias,	23	-	23	-	8	38	155	61	-
Columbia, Order of,†	-	-	-	-	-	-	-	-	-
Columbus, Ancient Order of,†	-	-	-	-	-	-	8	8	-
Druids, American Order of,	3,106	15,414	3,118	17,276	2,817	1,545	1,596	1,563	13
Eagle Life Association,	510	1,142	1,867	660	1,708	1,151	226	241	2
Equitable Aid Union,*	33,011	847,145	37,297	850,582	39,570	27,301	37,524	31,194	704
Foresters, Court General Shields,	1,219	-	2,206	740	1,834	851	630	485	1
Foresters, Court Jaques Cartier,	785	-	979	485	436	843	137	137	1
Foresters, Court Roxbury,	8	-	229	40	153	44	29	27	1
Foresters, Endowment Fund,*	6,199	50,179	867	55,500	796	949	2,497	2,073	33
Fraternity, Order of,	-	36	493	24	485	20	-	63	-

† No business done.

* See detailed statement.

TABLE No. 4 — Continued.

NAME.	Assets Dec. 31, 1892.	INCOME IN 1893.		EXPENDITURES.		Assets Dec. 31, 1893.	Member- ship Dec. 31, 1892.	Member- ship Dec. 31, 1893.	Deaths in 1893.
		Assessments.	All other.	For Losses and Claims.	All other.				
Fraternal Accident Association,*	\$9,641	\$42,694	\$43,439	\$49,936	\$35,422	\$10,416	9,482	8,635	-
Fraternal Aid, Order of,	1,237	2,954	2,020	4,122	2,020	69	495	280	4
Fraternal Helpers, American Order of,	57	455	4,900	262	4,848	302	103	777	2
Globe Life and Disability Association,	-	479	525	30	600	374	138	87	-
Golden Cross, United Order of,*	12,499	350,812	22,780	343,263	25,171	17,657	20,257	22,107	229
Golden Rule Alliance,	6,903	46,061	6,592	47,606	7,380	4,570	1,868	1,749	30
Good Fellows, Royal Society of,*	5,598	301,750	29,370	281,449	34,337	20,932	10,207	10,676	131
Harvard Relief Association,	47	57	3	12	12	83	30	15	-
Heptasophs, Imperial Order Supreme Con- clave,*	26,570	191,538	46,128	179,000	51,098	37,188	11,914	15,069	87
Hibernians, Division No. 6,	79	-	1,757	65	918	823	74	80	-
Hibernians, Division No. 8,	3,179	-	1,283	620	487	3,455	157	159	-
Hibernians, Division No. 8, Bristol County,	581	-	1,015	185	753	658	46	57	1
Hibernians, Division No. 19,	1,876	-	886	260	378	2,124	105	100	1
Hibernians, Widow and Orphans' Fund,	601	1,181	913	1,202	814	679	293	447	4
Home Benefit Association of New England,	546	241	447	212	762	230	252	205	1
Home Circle,*	758	152,778	2,105	144,500	10,751	390	6,531	6,766	57

Industry, Independent Chevaliers and Ladies of.	83	-	73	-	113	43	155	96	-
Home Legion,	2	-	-	-	-	2	31	31	-
Independent Fraternal Union,	516	-	386	-	309	593	27	22	-
International Fraternal Alliance,	-	1,315	2,462	56	3,155	566	-	252	1
Knights of Columbus,	2,935	70,108	13,860	71,004	14,592	1,367	6,375	7,210	67
Knights and Ladies of Honor*,	17,952	1,035,429	38,963	957,000	43,625	91,719	64,657	67,516	867
Knights of Honor*,	24,579	4,020,074	62,519	4,017,486	76,387	13,299	127,073	123,354	2,062
Knights and Ladies, Federation of Loyal,	104	-	1,219	-	1,018	305	121	247	-
Knights and Ladies, Royal Conclave of,	510	2,919	342	1,702	1,622	447	337	269	6
Knights of Pythias, Endowment Rank*,	124,154	875,731	14,812	802,900	37,641	174,156	30,225	32,922	380
Legion of Columbus,	-	-	1,324	-	1,320	4	114	106	-
Loyal Orange Institution, Grand Lodge of Massachusetts.	60	15	-	18	-	57	18	15	1
Loyal Orange Institution, Mutual Benefit Association, Maiden City Lodge.	216	-	550	70	477	219	36	48	-
Loyal Orange Standish Lodge No. 90,	51	-	30	30	-	51	20	18	-
Mass. Good Templars Mutual Aid Ass'n,	145	-	674	330	181	308	140	145	1
Mass. United Benevolent Association,	589	179	530	519	394	385	131	96	4
New England, Order of,	-	868	1,490	486	1,122	750	276	211	1
New England, Order of Protection*,	237	157,099	60,615	152,000	60,852	5,099	11,476	13,662	81
Northern Legion,†	-	-	-	-	-	-	-	-	-

† No report made.

* See detailed statement.

TABLE No. 4 — Continued.

NAME.	Assets Dec. 31, 1892.	INCOME IN 1893.		EXPENDITURES.		Assets Dec. 31, 1893.	Member- ship Dec. 31, 1892.	Member- ship Dec. 31, 1893.	Deaths in 1893.
		Assessments.	All other.	For Losses and Claims.	All other.				
Northern Mutual Relief Association, . .	\$1,238	\$44,314	\$4,205	\$42,372	\$3,971	\$3,414	1,729	1,573	35
Odd Ladies Relief Fund Association, . .	797	3,413	201	2,900	296	1,215	770	920	8
Pilgrim Fathers, United Order of the,* . .	17,846	258,507	17,738	261,100	17,760	15,231	15,507	16,963	163
Pilgrims of the Golden Circle,	22	-	7	-	15	14	15	14	-
Powhatan Benefit Association,	57	-	-	16	-	41	30	30	-
Pythian Benevolent Association,	294	39	85	300	53	65	169	48	65
Pythian Brotherhood, United,	138	-	34	44	51	77	110	95	-
Red Men's Fraternal Accident Association of America.	1,031	-	13,873	-	13,662	1,242	1,097	1,115	-
Red Star Relief Society,	-	111	311	50	265	107	-	59	-
Royal Arcanum,	381,245	3,693,916	105,229	3,770,750	98,449	311,191	137,189	148,426	1,282
Scottish Clans, American Order of,	496	306	1,201	352	983	668	142	186	2
Scottish Clans, Order of,*	999	81,162	3,727	72,500	7,177	6,211	3,840	4,029	54
Sons and Daughters of Maritime Provinces,† .	-	-	-	-	-	-	-	-	-
Sons of St. George, Albion Lodge No. 23, . .	1,969	-	793	378	473	1,911	91	88	1
Sons of St. George, Friendship Lodge No. 151,	2,918	-	1,394	559	566	3,217	202	200	2
Sons of St. George, Independent Order of, . .	95	48	1,067	235	873	99	58	60	1

	463	-	1,005	808	417	243	138	126	2
Sons of St. George, Merrimac Lodge No. 228,		-	47,671	12,810	31,835	5,834	6,771	7,458	40
United American Mechanics,	-	2,808	2,089	12,632	2,114	1,180	844	618	23
United Fellowship,	350	13,457	4,137	488,611	20,539	7,816	20,914	20,726	260
United Friends,*	6,659	506,170	80,142	474,000	69,751	63,745	32,318	37,442	229
United Workmen,*	74,346	453,008	\$773,539	\$16,019,003	\$1,040,675	\$1,455,332	628,502	650,457	7,939
American Mutual Relief Association,	\$11	\$319	\$148	\$225	\$236	\$17	58	22	6
American Relief Fund Association,	-	137	503	333	307	-	190	5	1
Arlington Firemen's Relief Association, . .	607	20	599	177	6	1,043	42	49	1
Auburndale Fraternal Benevolent Association,	64	166	14	110	7	127	32	60	1
Bank Officers' Association,	2,872	3,338	3,096	300	2,273	6,733	363	526	1
Beverly Farms Firemen's Home Benefit Ass'n,	235	-	124	6	94	259	46	29	-
Beverly Firemen's Relief Association, . . .	6,254	-	951	83	355	6,767	217	231	-
Boston Brother and Sister Dramatic and Operatic Association. †	-	-	-	-	-	-	-	-	-
Boston Firemen's Mutual Relief Association, .	2,295	33,736	315	35,352	260	734	855	869	29
Boston Fraternity League,	1,399	3,670	543	4,290	560	762	132	109	12
Boston Fruit and Produce Exchange Beneficiary Association.	411	418	10	390	17	432	172	199	1
Boston Letter Carriers' Mutual Benefit Ass'n,	7,105	4,118	4,868	6,177	474	9,440	469	456	5
Boston & Maine Railroad Relief Association, .	5,696	16,889	514	15,958	422	6,719	1,371	1,440	7

* See detailed statement.

† No business done.

‡ No report made.

TABLE No. 4 — Continued.

NAME.	Assets Dec. 31, 1892.	INCOME IN 1893.		EXPENDITURES.		Assets Dec. 31, 1893.	Member- ship Dec. 31, 1892.	Member- ship Dec. 31, 1893.	Deaths in 1893.
		Assessments.	All other.	For Losses and Claims.	All other.				
Boston Police Relief Association, . . .	\$50,044	-	\$22,840	\$20,360	\$683	\$51,841	658	697	-
Boston Teachers' Mutual Benefit Association,	75,266	\$8,216	4,712	-	9,811	78,383	945	939	5
Boston Terra-Novian Association, . . .	2,033	-	888	420	172	2,329	127	129	2
Boylston Mutual Aid Society, . . .	1,435	61	471	723	132	1,112	69	68	2
Bradford Firemen's Relief Association, . .	612	-	10	-	-	622	8	5	-
British American Death and Relief Fund,* .	-	-	-	-	-	-	-	-	-
Brookline Firemen's Relief Association, . .	5,583	-	1,171	503	439	5,812	61	67	-
Brookline Police Mutual Aid Association, .	7,933	-	2,190	681	401	9,041	28	32	1
Burnham, L. G., Mutual Relief Association,†	-	-	-	-	-	-	-	-	-
Cambridge Benevolent Association, . . .	171	131	2	115	22	167	114	113	1
Cambridge Police Mutual Aid Association, .	16,807	-	3,596	2,182	491	17,727	80	84	-
Canadian Union Association,† . . .	-	-	-	-	-	-	-	-	-
Catholic Association, Corporation of the Mem- bers of.	893	-	1,609	172	890	1,440	167	210	-
Chelsea Mutual Benefit Association, . . .	1,664	17,044	112	15,000	1,571	2,249	1,058	1,044	15
Chelsea Police Relief Association, . . .	3,282	-	1,353	252	366	4,017	22	23	-
Clinton Firemen's Relief Association, . .	653	-	1,018	-	15	1,686	49	48	-

	395	480	14	491	19	376	85	77	2
Columbian Mutual Benefit Association, . .	395	480	14	491	19	376	85	77	2
Commercial Travelers' Association, N. E.,† . .	29,374	86,130	5,505	93,000	3,111	24,898	1,782	1,576	30
Deutscher Unterstuetzungs Verein, . . .	3,942	-	1,136	665	105	4,308	119	130	-
Fall River Firemen's Mutual Relief Asso'n, . .	5,940	152	655	250	71	6,426	151	152	1
Franco-American Union,	-	-	1,277	-	954	323	-	125	-
Fraternal Association,	11,221	62	1,804	477	1,335	11,275	65	62	2
French Sharpshooters, Club of the, . . .	1,529	8	1,046	110	670	1,803	85	132	-
Gambrinus Mutual Aid Society,	-	-	2,480	248	68	2,164	109	106	-
Gardner Firemen's Relief Association, . . .	-	71	487	-	28	530	-	77	-
Garibaldi Italian Association,	56	-	145	-	161	40	41	26	-
Globe Mutual Aid Association,	900	388	101	396	64	929	87	105	2
Gloucester Fire Department Relief Associa'n, .	8,555	-	516	223	332	8,516	84	90	-
Geo. Washington Italian Society for Purifica- tion, Protection and Mutual Benefit.	5	-	73	-	10	68	25	40	-
Glenmore Mutual Benefit Association, . . .	525	691	33	628	89	532	138	114	5
Golden Cross of Messina,	-	-	97	-	95	2	-	22	-
Haverhill Hebrew Benefit Association, . . .	53	141	301	-	404	91	45	40	-
Heywood Accident Association,	178	1,245	156	1,401	80	98	239	293	1
Israel Brotherhood,	-	-	550	138	346	66	-	88	-
Italian Fruit Dealers' Association,§ . . .	-	-	-	-	-	-	-	-	-

* Membership lapsed.

† No business done.

‡ See detailed statement.

§ No report made.

TABLE No. 4 — Continued.

NAME.	Assets Dec. 31, 1892.	INCOME IN 1893.		EXPENDITURES.		Assets Dec. 31, 1893.	Member- ship Dec. 31, 1892.	Member- ship Dec. 31, 1893.	Deaths in 1893.
		Assessments.	All other.	For Losses and Claims.	All other.				
Italian Labor Society,	\$792	-	\$858	\$363	\$578	\$709	96	107	-
Italian Mechanics Mutual Relief and Benevo- lent Society.	-	\$308	1,577	354	558	973	193	185	1
Italian Mutual Relief Society of Marsico Nuovo Workmen.	-	-	154	-	46	108	-	14	-
Italian Mutual Relief Protective Society, St. Mary's, of Seven Dolors.	-	-	221	-	72	149	-	38	-
Italia, Società di Mutuo Soccorso Bersagliere's Stella d'.	513	-	229	66	681	.	67	20	-
Italian Society of the Bandiera Brothers, .	352	56	286	488	100	106	50	39	1
Italian Young Men's Benevolent Eating Club,	65	-	208	54	96	123	30	33	-
Italiana, Società di Unione e Frattellanza Bers. hamariora.	4	-	459	23	412	28	40	23	-
Italian, Victor Emanuel II. Mutual Benefit Society.	59	-	141	-	45	155	18	20	-
Italy Military Society for Mutual Succor, Po- litical Children.	260	-	120	50	45	285	27	28	1
Knights of St. Peter,	-	-	1,165	276	300	589	115	115	-
Kurland Brotherhood,*	-	-	-	-	-	-	-	-	-
Ladies' Mutual Benefit Association, . .	892	-	612	519	78	907	47	51	1
Lawrence Police Relief Association, . .	4,477	-	1,727	134	327	5,743	41	43	-
Letter Carriers' Relief Association, . .	344	-	22	105	3	258	26	31	-
Lowell Police Relief Association, . . .	5,419	-	2,146	880	236	6,449	73	74	1

Loyal Ladies' Clan McGregor No. 1, . . .	219	119	381	100	159	460	58	89	1
Lynn Fire Department, Relief Association of,	16,445	-	1,826	742	294	17,235	151	149	1
Lynn Mutual Benefit Association, . . .	781	2,895	52	2,354	262	1,112	265	203	5
Lynn Theatrical Mechanics Association, .	138	-	84	10	88	124	20	14	-
Magee Furnace Co. Mutual Benefit Association,	-	481	812	793	41	459	110	132	2
Malden Fire Department, Relief Association of,	3,902	-	301	52	-	4,151	43	48	-
Malden Mutual Benefit Association, . . .	588	1,303	4	889	145	864	213	188	5
Martin, T., & Bro. Manufacturing Co. Mutual Benefit Association.	207	76	-	130	8	145	37	25	-
Massachusetts Portuguese Benevolent Society,	-	-	3,535	260	114	3,161	330	332	-
Mechanics Mutual Aid Society, . . .	1,410	-	244	528	45	1,081	41	39	2
Men's Mutual Benefit Association of the Fourth Presbyterian Church.	-	-	23	-	19	4	4	4	-
Methodist Ministers' Relief Association, . .	15,675	30,611	1,390	29,000	1,508	17,168	1,349	1,365	16
Metropolitan Mutual Aid Association, . . .	1,268	377	1,005	1,118	248	1,284	139	238	3
Mutual Relief Association of the First Baptist Church.	10	64	-	48	12	14	60	36	2
Middlesex and Worcester Farmers and Mechanics Association.	2,185	2,221	156	2,034	213	2,315	300	278	8
National Provident Union,†	2,929	172,693	8,978	170,000	9,703	4,897	6,326	6,254	87
New Bedford Police Association,	1,477	-	1,146	-	298	2,325	47	53	-
New Bedford Teachers' Benefit Association, .	-	-	599	183	54	362	80	84	-
New England Benefit Association,	1,724	2,876	401	3,445	225	1,331	370	351	9

* No report made.

† See detailed statement.

TABLE No. 4 — Continued.

NAME.	Assets Dec 31, 1892.	INCOME IN 1893.		EXPENDITURES.		Assets Dec. 31, 1893.	Member- ship Dec. 31, 1892.	Member- ship Dec. 31, 1893.	Deaths in 1893.
		Assessments.	All other.	For Losses and Claims.	All other.				
Newfoundlanders' Mutual Benefit Association,	-	-	\$614	\$180	\$88	\$346	119	114	1
Norwegian Society of Sept. 19, 1853, . . .	\$2,458	-	739	253	182	2,762	106	111	-
O. C. R. R. Beneficial Association, . . .	13,498	\$9,682	7,215	15,684	858	13,853	934	1,028	12
Plymouth Mutual Benefit Association, . . .	2,129	-	662	353	129	2,309	166	159	-
Polish Mutual Aid Society, . . .	1,070	-	346	200	135	1,081	47	43	1
Portuguese Union Benevolent Society, . . .	-	452	2,516	375	880	1,713	-	178	-
Prévoyance La Société de Secours Mutuels de Langue Française.	684	160	161	110	160	735	33	30	1
Provision Clerks' Benefit Association, . . .	-	173	1,189	100	224	1,038	-	220	1
Progress and Help, . . .	337	-	513	180	404	266	69	60	-
Prince of Naples Benevolent Society, . . .	-	-	39	-	38	1	-	11	-
Quincy Firemen's Relief Association, . . .	1,829	34	342	-	39	2,166	59	50	1
Rand Avery Supply Co. Benefit Society, . .	402	-	187	59	26	504	33	35	-
Relief League of America,* . . .	-	-	-	-	-	-	-	-	-
Retail Clothing Salesmen's Benefit Association,	1,016	-	325	115	194	1,032	55	70	1
Revere Rubber Company Employees' Mutual Benefit Association	484	261	176	654	11	256	179	179	1
Rockland Firemen's Relief Association, . .	202	-	234	85	135	216	57	58	2

Roxbury Penny Aid Society,	257	299	221	271	220	286	100	98	2
Royal Italian Marine Society for Mutual Aid,	-	-	-	-	-	-	6	6	-
Sagamore Mutual Benefit Association, . .	995	3,943	75	3,585	390	1,038	388	260	11
Salem Mutual Benefit Association, . . .	1,449	16,461	53	15,437	1,500	1,026	919	821	17
Scandinavian Hundred Men Society, . .	734	1,059	297	1,276	80	734	185	236	-
Scandinavian Mechanics Society, . . .	724	-	970	431	587	676	144	130	2
Security, Order of,	59	150	629	94	528	216	49	120	1
Shillaber & Co. Independent Labor Union,	324	-	638	612	14	336	181	150	-
Ship Carpenters' Union Death Benefit Association No. 1.	100	-	10	-	-	110	84	89	-
Somerville Firemen's Relief,	2,623	-	289	111	3	2,798	74	72	-
Somerville Death and Sick Benefit Association,	-	8	152	15	145	-	-	1	-
Somerville Police Relief Association, . .	13,351	-	1,953	42	-	15,262	30	37	-
St. Andre Corporation,	710	225	1,473	972	307	1,129	222	237	1
St. Anthony's Italian Mutual Relief Beneficial Society.	-	102	102	-	16	188	-	34	-
St. Antonio, Society of,	445	104	1,796	477	598	1,270	148	162	1
St. Joseph Benevolent Protective and Charitable Society.	791	166	714	400	389	882	111	89	2
St. Joseph Société de Secours Mutuels, . .	556	-	228	225	-	559	29	39	2
St. Lawrence Catholic Total Abstinence and Beneficial Society.	999	-	657	190	431	1,035	42	46	1

* No business done.

TABLE No. 4—Continued.

NAME.	Assets Dec. 31, 1892.	INCOME IN 1893.		EXPENDITURES.		Assets Dec. 31, 1893.	Member- ship Dec. 31, 1892.	Member- ship Dec. 31, 1893.	Deaths in 1893.
		Assessments.	All other.	For Losses and Claims.	All other.				
St. Mary's Auxiliary of Christians, etc., . . .	-	-	\$674	-	\$404	\$270	-	86	-
St. Mary's Roman Catholic Total Abstinence, etc.	\$44	\$10	373	\$28	254	145	75	73	-
Saint Michael the Archangel, Society of, . .	145	-	546	-	206	485	108	111	-
Saint Michael Mutual Benefit Society, . . .	-	100	100	-	200	-	-	50	36
Star of Calabrie,	165	-	551	251	72	393	63	80	-
State Street and Highland Baptist Churches Mutual Relief Corporation.	73	357	6	330	10	96	296	301	3
Steamboat Pilots Volunteer Harbor No. 4, . .	889	611	1,501	837	1,276	891	213	225	5
St. John the Baptist Association, Holyoke, . .	-	1,446	114	1,230	129	201	355	326	1
St. John Baptist Benevolent Society, Indian Orchard.	1,457	863	157	511	275	1,691	137	145	-
St. John Baptist Benevolent Society, Lowell, .	4,247	5,499	5,597	9,416	1,621	4,306	745	745	9
St. John the Baptist Benev. Union, Amesbury,	307	-	613	238	408	274	65	94	2
St. John the Baptist Canadian Union, Fall River.	774	-	1,204	380	745	853	113	145	1
St. John Baptist Mutual Aid Society, Grafton,	980	-	892	490	203	1,179	133	146	-
St. John the Baptist National Benevolent Union, Haverhill.	1,993	642	2,386	1,966	2,753	302	315	349	2
St. John Baptist Society, Manchaug, . . .	722	141	1,210	994	371	708	137	143	1

St. John Baptist Society, Webster, . . .	6,424	1,725	435	566	373	7,645	239	226	2
St. John the Baptist Society of Westborough,	335	-	147	160	32	290	47	50	-
St. Jean Baptiste Societé, Marlborough, . .	77	2,536	5,213	4,727	3,013	86	422	436	6
St. John the Baptist Society of Beneficence, Lynn.	329	-	805	70	830	234	42	68	-
Springfield Police Relief Association, . .	-	235	1,359	67	78	1,449	47	46	-
Swedish Mutual Relief Society, Scandia, .	-	169	312	55	44	382	-	70	-
Swedish Society "Vega,"	3,106	233	2,749	1,283	1,059	3,746	323	368	1
Teachers' Annuity Guild,	-	-	4,937	-	452	4,485	-	633	1
Tufts, James W., Mutual Aid Society, . .	788	1,767	1,787	3,585	210	547	404	394	4
Unabhangiger Gegenseitiger Kranken, etc.,	2,307	417	770	1,382	139	1,973	97	79	4
Union, The,	640	-	299	322	35	582	22	22	1
Union des Ouvriers,	532	8	713	190	236	827	77	70	-
Warren Fraternal Benefit Association, . .	95	77	-	70	13	89	88	70	1
Wenham Mutual Benefit Association, . .	313	-	18	-	4	327	196	204	-
Whitman Firemen's Relief Association, . .	590	-	130	-	6	714	26	37	-
Winchester Firemen's Relief Association, .	1,059	-	107	-	4	1,162	41	22	-
Winchester Mutual Benefit Association, . .	650	1,894	180	1,735	193	796	435	514	1
Woburn Mutual Benefit Association, . . .	231	981	89	1,139	110	52	217	224	7
Worcester Firemen's Relief Association, . .	13,161	-	2,872	714	752	14,567	169	183	-

TABLE No. 4 — Concluded.

NAME.	Assets Dec. 31, 1892.	INCOME IN 1893.		EXPENDITURES.		Assets Dec. 31, 1893.	Member- shp Dec. 31, 1892.	Member- shp Dec. 31, 1893.	Deaths in 1893.
		Assessments.	All other.	For Losses and Claims.	All other.				
Worcester Police Relief Association, . . .	\$11,314	\$228	\$3,390	\$745	\$668	\$13,519	101	112	2
Workman's Auxilliary Aid,	43	178	14	123	10	102	33	33	-
Workmen's Benefit Association,	-	374	2,341	-	2,188	527	-	374	-
Young Men's Italian Mutual Benefit Society of St. Antonio of Padova.	-	-	308	-	252	56	40	49	-
Young Men's Prot. Temp. and Benev. Society,	465	-	1,794	120	1,733	406	130	85	-
	\$420,619	\$445,484	\$171,136	\$493,047	\$75,034	\$469,158	31,654	33,750	440
SUMMARY.									
Masonic,	\$113,574	\$254,668	\$94,859	\$251,023	\$104,185	\$107,893	19,085	22,035	125
Odd Fellows,	44,392	138,252	43,237	128,510	50,528	46,843	10,913	15,929	156
Other secret,	1,359,362	16,382,070	773,578	16,019,003	1,040,675	1,455,332	628,502	650,457	7,939
All other,	420,619	445,484	171,136	493,047	75,034	469,158	31,654	33,750	440
	\$1,937,947	\$17,220,474	\$1,082,810	\$16,891,583	\$1,270,422	\$2,079,226	690,154	722,161	8,660

MASSACHUSETTS
LIFE INSURANCE COMPANIES.

DETAILED STATEMENT OF ASSETS AND LIABILITIES, WITH ABSTRACT
OF ANNUAL STATEMENTS, FOR THE YEAR ENDING
DECEMBER 31, 1893.

DETAILED STATEMENT OF ASSETS AND LIABILITIES.

BERKSHIRE LIFE INSURANCE COMPANY, PITTSFIELD.

[Incorporated May, 1851. Commenced business Sept. 4, 1851.]

PAID-UP CAPITAL, \$25,500.

WILLIAM R. PLUNKETT, *President.*

JAMES W. HULL, *Secretary.*

INCOME.

Cash received for premiums on new policies,	\$165,809 10
Cash received for renewal premiums,	992,789 91
Premium notes received for renewals,	25,127 82
Premiums paid by dividends, including additions,	185,126 23
Premiums paid by surrender of policies,	1,609 32
Total,	<u>\$1,370,462 38</u>
Deduct amount paid for re-insurance,	18,730 01
Total premium income,	<u>\$1,351,732 37</u>
Cash received for interest,	265,839 93
Cash received for rents of company's property,	16,895 71
Miscellaneous,	1,242 24
Total income,	<u>\$1,635,710 25</u>
Net or ledger assets Dec. 31, 1892,	5,269,257 78
Total,	<u>\$6,904,968 03</u>

DISBURSEMENTS.

Cash paid for losses and additions,	\$322,746 01
Premium notes or loans used in payment of same,	4,679 99
Cash paid for matured endowments and additions,	80,671 35
Premium notes or loans used in payment of same,	7,230 65
Gross amount paid for losses and endowments,	<u>\$415,328 00</u>
Received for losses and claims on policies re-insured,	12,500 00
Net amount paid for losses and endowments,	<u>\$402,828 00</u>
Cash paid for surrendered policies,	248,335 46
Premium notes or loans used in purchase of surrendered policies, and voided by lapse,	5,301 43
Surrender values applied in payment of premiums,	1,609 32
Dividends applied in payment of premiums,	185,141 04
Total paid policy-holders,	<u>\$843,215 25</u>

Cash paid for dividends to stockholders,	\$1,785 00
for commissions to agents,	160,380 28
for salaries and travelling expenses of agents,	34,748 63
for medical examiner's fees,	13,737 68
for salaries of officers and office employees,	31,449 66
for taxes and fees,	20,294 36
for rent,	11,857 57
for advertising,	8,899 66
Miscellaneous expenses,	27,766 64
Depreciation,	2,224 01
Total disbursements,	<u>\$1,156,358 74</u>
Balance,	\$5,748,609 29

Invested in the following:—

ASSETS AS PER LEDGER ACCOUNTS.

Cost value of real estate,	\$420,288 56
Loans on mortgage of real estate (first liens),	3,540,826 73
Loans on collateral security (schedule A),	407,400 00
Premium notes or loans on policies in force,	135,006 27
Cost value of stocks and bonds owned (schedule B),	810,593 25
Cash in company's office,	3,228 46
Cash deposited in bank,	408,114 10
Agents' ledger balances,	20,133 91
Bills receivable,	3,018 01
Ledger assets (as per balance),	<u>\$5,748,609 29</u>
Deduct depreciation from cost of assets,	3,094 51
Total net or ledger assets,	<u>\$5,745,514 78</u>

OTHER ASSETS.

Interest due and accrued,	69,201 73
Market value of stocks and bonds, over cost,	36,657 00
Uncollected premiums on policies in force,	\$85,154 08
Deferred premiums on policies in force,	121,670 38
Total,	<u>\$206,824 46</u>
Deduct loading (20 per cent.),	41,364 89
Net am't of uncollected and deferred prem's,	<u>165,459 57</u>
Total assets per company's books,	<u>\$6,016,833 08</u>

ITEMS NOT ADMITTED.

Agents' balances,	\$20,133 91
Bills receivable,	3,018 01
Total,	<u>23,151 92</u>
Total admitted assets,	<u>\$5,993,681 16</u>

LIABILITIES.

Computed premium reserve or net present value of all out- standing policies (actuaries' 4 per cent.),	\$5,411,433 00
Deduct net value of re-insured risks,	71,877 00
Net re-insurance reserve,	\$5,339,556 00
Matured endowments due and unpaid,	\$2,614 00
Death losses and matured endowments in proc- ess of adjustment,	34,763 00
Claims resisted by the company,	3,000 00
Total policy claims,	40,377 00
Unpaid dividends of surplus due policy-holders,	2,673 06
Premiums paid in advance,	11,220 49
Bills payable,	1,771 42
Liabilities as to policy-holders,	\$5,395,597 97
Surplus as regards policy-holders,	\$598,083 19
Paid-up capital,	25,500 00
Surplus over capital,	572,583 19
Gross liabilities,	\$5,993,681 16

PREMIUM NOTE ACCOUNT.

Premium notes on hand Dec. 31, 1892,	\$134,090 67
Premium notes received during 1893,	25,127 82
Total,	\$159,218 49
Used in payment of losses and claims,	\$11,910 64
Used in payment of surrendered policies and voided by lapse,	5,301 43
Redeemed by maker in cash,	7,000 15
Total,	24,212 22
Balance note assets Dec. 31, 1893,	\$135,006 27

EXHIBIT OF POLICIES.

Policies and Additions in Force Dec. 31, 1892.

	Number.	Amount.	Total No.	Total Amount.
Whole life,	10,615	\$27,052,540 00		
Endowment,	2,844	7,012,073 00		
All other,	136	242,700 00		
Reversionary additions,	—	511,337 00		
			13,595	\$34,818,650 00

Policies issued during the Year.

Whole life,	2,287	\$6,138,550 00		
Endowment,	291	619,633 00		
			2,578	6,758,183 00

Old Policies revived.

	Number.	Amount.	Total No.	Total Amount.
Whole life, . . .	166	\$117,728 00		
Endowment, . . .	15	21,266 00		
All other, . . .	7	14,500 00		
	<hr/>	<hr/>	188	\$153,494 00

Old Policies increased.

Additions by dividends,	-	387,666 00
Total,	16,361	\$42,117,993 00

Policies terminated during the Year.

Whole life, . . .	1,750	\$4,218,766 00
Endowment, . . .	327	736,169 00
All other, . . .	23	329,481 00
	<hr/>	<hr/>
	2,100	\$5,284,416 00

How terminated.

By death, . . .	145	\$337,152 00		
maturity, . . .	45	87,902 00		
expiry, . . .	17	33,500 00		
surrender, . . .	395	1,243,504 00		
lapse, . . .	871	2,096,858 00		
Not taken, . . .	627	1,485,500 00		
	<hr/>	<hr/>	2,100	5,284,416 00

Policies in Force Dec. 31, 1893.

Whole life, . . .	11,318	\$29,090,052 00		
Endowment, . . .	2,823	6,916,803 00		
All other, . . .	120	213,700 00		
Reversionary additions, . . .	-	613,022 00		
	<hr/>	<hr/>	14,261	\$36,833,577 00

SCHEDULE A.

Securities held as Collateral.

		Market Value.	Loaned Thereon.
27 shares	Boston & Albany R.R. Co., . . .	\$5,400 00	\$2,700 00
17 "	Agricultural N'l Bank of Pittsfield,	4,250 00	2,700 00
5 "	Third National Bank of Pittsfield,	1,000 00	
75 "	Third National Bank of Pittsfield, .	15,000 00	16,000 00
27 "	Boston & Albany R.R. Co., . . .	5,400 00	
16 "	Stockbridge & Pittsfield R.R. Co., .	2,240 00	
7 "	Pontoosuc Woolen Co., . . .	10,500 00	3,000 00
122 "	Massasoit Paper Co., . . .	22,570 00	15,000 00

	Market Value.	Loaned Thereon.
50 shares Third National Bank of Pittsfield,	\$10,000 00	\$11,800 00
5 " Merchants' Nat'l Bank of Boston, .	735 00	
3 " Western Nat'l Bank of New York,	330 00	
15 " Springfield Gas Light Co., . .	2,250 00	
5 " New Bedford Gas Light Co., . .	600 00	
32 " Pittsfield Coal Gas Co., . . .	6,400 00	15,600 00
10 " Chic., Burl. & Quincy R.R. stock, .	750 00	
28 " Berkshire R.R. stock, . . .	3,920 00	
10 " Stockbridge & Pittsfield R.R. Co., .	1,400 00	
30 " Third National Bank of Pittsfield,	6,000 00	
St. Louis & San Francisco R.R. bonds, . .	8,000 00	700 00
8 shares N. Y. C. & H. R. R.R., . . .	792 00	
4 " Delaware & Hudson Canal Co., .	520 00	750 00
8 " Stockbridge & Pittsfield R.R., .	1,120 00	
13 " National Mahaiwe Bank, . . .	1,950 00	3,000 00
12 " Stockbridge & Pittsfield R.R. Co., .	1,680 00	
20 " Pittsfield National Bank, . . .	2,760 00	2,000 00
20 " Millerton National Bank, . . .	2,400 00	1,800 00
10 " Pittsfield Coal Gas Co., . . .	2,000 00	700 00
15 " Pittsfield National Bank, . . .	2,070 00	1,925 00
10 " Third National Bank of Pittsfield, .	2,000 00	500 00
50 " Boston & Albany R.R. Co., . . .	10,000 00	7,500 00
12 " Pittsfield Coal Gas Co., . . .	2,400 00	1,800 00
138 " Wagner Palace Car Co., . . .	16,560 00	5,000 00
Boston & Albany R.R. bonds, . . .	1,040 00	15,000 00
Michigan Central R.R. bonds, . . .	8,540 00	
22 shares Boylston National Bank, . . .	2,950 75	35,000 00
14 " American Express Co., . . .	1,596 00	
18 " C., R. I. & Pacific R.R., . . .	1,134 00	
10 " C., B. & Q R.R., . . .	750 00	
1 share Boylston Market Ass'n, Boston,	1,200 00	10,000 00
Atch., Topeka & Santa Fé R.R. bonds, . .	3,300 00	
Wis. Central R.R. bonds, . . .	2,760 00	
Ind. & St. Louis R.R. bonds, . . .	8,050 00	275 00
4 shares Bostop & Albany R.R., . . .	800 00	
195 " Smith Paper Co, . . .	19,500 00	8,000 00
500 " Jack, Lan. & Sag. R.R. Co., . .	40,000 00	35,000 00
Life insurance policies (\$20,000), . . .	-	
22 shares Pullman Palace Car Co., . . .	4,356 00	1,700 00
Chic. Jun. R'y & Union Stock Yards bonds, .	13,000 00	35,000 00
300 shares Kansas City Stock Yards Co., .	40,500 00	
20 " Berkshire R.R. Co. stock, . . .	2,800 00	2,500 00
Mich. Cent. R.R. Co. bonds, . . .	2,440 00	1,850 00
City of Spokane, Wash., bonds, . . .	5,000 00	4,000 00
Union Pacific R.R. bonds, . . .	7,500 00	19,000 00
Cleve. & Pitts. R.R. Equip. bonds, . . .	7,700 00	
Lawrence R.R. bonds, . . .	4,120 00	
U. S. consols, . . .	3,420 00	

	Market Value.	Loaned Thereon.
325 shares Concord & Montreal R.R.,	\$56,875 00	\$45,000 00
2 " Third National Bank of Pittsfield, .	400 00	300 00
50 " Third Nat'l Bank of Springfield, .	10,000 00	7,500 00
Union Pacific R.R. bonds,	2,250 00	10,000 00
Chicago, Wis. & Minn. R.R. bonds,	13,000 00	
St. Louis & Iron Mountain bonds,	81,200 00	75,000 00
Mo. Pac. Railway trust bonds,	11,560 00	
60 shares Third National Bank of Pittsfield, .	12,000 00	8,900 00
5 " Boston & Albany R.R.,	1,000 00	800 00
25 " Wells, Fargo & Co.,	3,125 00	2,000 00
City of St. Joseph, Mo., funding bonds, . .	6,600 00	5,000 00
33 shares Boston & Albany R.R.,	6,600 00	5,600 00
10 shares Third National Bank of Pittsfield,	2,000 00	1,500 00
Union Pac. R.R. bonds,	1,025 00	1,000 00
20 shares U. S. Express Co.,	1,000 00	
30 " Agricult. Nat'l Bank of Pittsfield,	7,500 00	10,000 00
20 " Com'l Nat'l Bank of Chicago, Ill.,	6,700 00	
Pittsburgh, Ft. Wayne & Chicago R'y bonds,	6,750 00	5,000 00
Pittsburgh, Ft. Wayne & Chicago R'y bonds,	2,700 00	4,000 00
Jefferson, Madison & Ind. R.R. bond, . . .	2,440 00	
20 shares American Express Co.,	2,280 00	1,000 00
6 shares Pittsfield Coal Gas Co.,	1,200 00	
	<hr/> \$573,658 75	<hr/> \$407,400 00

SCHEDULE B.

Stocks and Bonds owned by the Company.

	Cost Value.	Market Value.
275 shares Pittsfield National Bank, . . .	\$34,540 00	\$37,950 00
300 " Agricultural National Bank, . . .	60,000 00	75,000 00
250 " Adams National Bank,	31,250 00	36,250 00
840 " Commercial Union Telegraph Co.,	19,000 00	21,000 00
100 " Western Union Telegraph Co., . .	8,400 00	8,400 00
74 " Western Telegraph Co.,	3,866 50	3,866 50
121 " Berkshire Railroad,	13,915 00	16,940 00
185 " Stockbridge & Pittsfield Railroad,	21,275 00	25,900 00
220 " N. Y. Central & Hudson Riv. R.R.,	22,550 00	21,780 00
100 " Chicago & Northwestern Railroad,	11,409 00	9,900 00
100 " Lake Shore & M. S. Railroad, . .	13,300 00	12,200 00
100 " Pullman Palace Car Co.,	15,850 00	16,400 00
United States bonds,	128,720 25	135,900 00
Berkshire County bonds,	56,850 00	57,100 00
Dalton Fire District bonds,	9,000 00	9,000 00
Pittsfield Fire District bonds,	61,500 00	60,500 00
Pittsfield City bonds,	36,000 00	36,000 00
Cheshire town bonds,	3,100 00	3,100 00
Hinsdale Fire District bonds,	34,000 00	34,000 00
Readsborough Fire District bonds, . . .	10,000 00	10,000 00
Boston & Albany Railroad bonds,	51,950 00	51,950 00

	Cost Value.	Market Value.
New York & New England Railroad bonds, .	\$40,562 50	\$38,500 00
St. Louis & Iron Mountain Railroad bonds, .	10,400 00	10,400 00
New York Central & Hudson River Railroad, .	31,500 00	31,893 75
Burlington & Missouri Railroad,	28,937 50	28,500 00
Michigan Central Railroad,	9,390 00	9,760 00
Chicago & Western Indiana Railroad, . .	10,887 50	11,600 00
Chicago, Burlington & Quincy Railroad, . .	11,375 00	11,950 00
Louisiana & Missouri Railroad,	11,150 00	11,350 00
Iowa Falls & S. C. Railroad,	9,915 00	10,160 00
	<u>\$810,593 25</u>	<u>\$847,250 25</u>

JOHN HANCOCK MUTUAL LIFE INSURANCE COMPANY OF BOSTON.

[Incorporated April 21, 1862. Commenced business Dec. 27, 1862.]

STEPHEN H. RHODES, *President.* GEORGE B. WOODWARD, *Secretary.*
Principal Office, Devonshire Street.

INCOME.

Cash received for premiums on new policies,	\$2,986,435 56
Cash received for renewal premiums,	373,196 97
Premium notes received for renewals,	12,634 87
Premiums paid by dividends, including additions,	72,367 25
Premiums paid by surrendered policies,	2,049 58
Total,	<u>\$3,446,684 23</u>
Deduct amount paid for re-insurance,	2,371 23
Total premium income,	<u>\$3,444,313 00</u>
Cash received for interest,	222,400 51
as discount on claims paid in advance,	866 59
for rents of company's property,	79,603 29
Total income,	<u>\$3,747,183 39</u>
Net or ledger assets Dec. 31, 1892,	4,878,432 70
Total,	<u>\$8,625,616 09</u>

DISBURSEMENTS.

Cash paid for losses and additions,	\$1,114,988 69
Premium notes or loans used in payment of same,	1,135 57
Cash paid for matured endowments and additions,	39,759 76
Premium notes or loans used in payment of same,	266 24
Gross amount paid for losses and endowments,	<u>\$1,156,150 26</u>

Cash paid to annuitants,	\$1,088 63
Cash paid for surrendered policies,	81,423 15
Premium notes or loans used in purchase of surrendered policies, and voided by lapse,	1,552 65
Surrender values, including reconverted additions applied in payment of premiums,	3,175 03
Cash dividends paid policy-holders,	3,538 34
Dividends applied in payment of premiums,	67,703 46
Premium notes or loans used in payment of dividends,	5,195 25
<hr/>	
Total paid policy-holders,	\$1,319,826 77
Cash paid for commissions to agents,	936,009 34
for salaries and travelling expenses of agents,	339,900 71
for medical examiner's fees,	75,682 46
for salaries of officers and office employees,	90,731 14
for taxes and fees,	39,176 67
for rent,	41,481 26
for furniture and office fixtures,	7,672 73
for advertising,	24,175 97
for stationery, printing and postage,	24,997 30
for legal and incidental expenses,	30,657 68
for real estate expenses,	30,402 88
for profit and loss account,	99,969 17
<hr/>	
Total disbursements,	\$3,069,684 08
<hr/>	
Balance,	\$5,555,932 01

Invested in the following: —

ASSETS AS PER LEDGER ACCOUNTS.

Cost value of real estate,	\$1,164,188 06
Loans on mortgage of real estate (first liens),	1,922,992 22
on collateral security (schedule A),	7,000 00
on company's policies assigned as collateral,	176,529 00
Premium notes or loans on policies in force,	74,372 69
Cost value of stocks and bonds owned (schedule B),	2,084,809 35
Cash in company's office,	2,014 36
Cash deposited in bank,	115,055 77
Agents' ledger balances,	4,495 56
Printing plant,	4,475 00
<hr/>	
Ledger assets (as per balance),	\$5,555,932 01
Deduct depreciation from cost of assets,	3,885 45
<hr/>	
Total net or ledger assets,	\$5,552,046 56

OTHER ASSETS.

Interest due and accrued,	\$110,434 86
Rents due and accrued,	8,706 30
Uncollected premiums on policies in force,	\$79,919 96
Deferred premiums on policies in force,	86,009 96
Total,	<u>\$165,929 92</u>
Deduct loading,	39,229 81
Net am't of uncollected and deferred prem's,	<u>126,700 11</u>
Total assets per company's books,	<u>\$5,797,887 83</u>

ITEMS NOT ADMITTED.

Agents' balances,	\$4,495 56
Printing plant,	4,475 00
	<u>8,970 56</u>
Total admitted assets,	<u>\$5,788,917 27</u>

LIABILITIES.

Computed premium reserve or net present value of all out- standing policies (actuaries' 4 per cent.),	\$5,188,774 00
Deduct net value of re-insured risks,	10,047 00
Net re-insurance reserve,	<u>\$5,178,727 00</u>
Death losses in process of adjustment,	\$18,660 00
Claims resisted by the company,	20,000 00
Total policy claims,	<u>38,660 00</u>
Unpaid dividends of surplus due policy-holders,	17,136 49
Premiums paid in advance,	915 78
Cash surrender values,	68,416 85
Liabilities as to policy-holders,	<u>\$5,303,856 12</u>
Surplus as regards policy-holders,	485,061 15
Gross liabilities,	<u>\$5,788,917 27</u>

PREMIUM NOTE ACCOUNT.

Premium notes on hand Dec. 31, 1892,	\$71,919 17
Premium notes received during 1893,	12,634 87
Total,	<u>\$84,554 04</u>
Used in payment of losses and claims,	\$1,401 81
Used in payment of surrendered policies and voided by lapse,	1,552 65
Used in payment of dividends to policy-holders,	5,195 25
Redeemed by maker in cash,	2,031 64
Total,	<u>10,181 35</u>
Balance note assets Dec. 31, 1893,	<u>\$74,372 69</u>

EXHIBIT OF POLICIES.

Policies and Additions in Force Dec. 31, 1892.

	Number.	Amount.	Total No.	Total Amount.
Whole life,	3,675	\$6,679,505 00		
Endowment,	3,082	5,827,620 00		
All other,	110	203,300 00		
	<hr/>	<hr/>	6,867	\$12,710,425 00

Policies issued during the Year.

Whole life,	1,028	\$2,233,041 00		
Endowment,	1,698	3,609,477 00		
All other,	12	21,700 00		
	<hr/>	<hr/>	2,738	5,864,218 00

Old Policies revived.

Whole life,	4	\$17,387 00		
Endowment,	6	19,300 00		
	<hr/>	<hr/>	10	36,687 00
Additions by dividends,			—	45,553 00
			<hr/>	<hr/>
Total,			9,615	\$18,656,883 00

Policies terminated during the Year.

Whole life,	575	\$1,191,370 00
Endowment,	725	1,509,964 00
All other,	20	37,500 00
	<hr/>	<hr/>
	1,320	\$2,738,834 00

How terminated.

By death,	98	\$197,069 00		
maturity,	36	39,862 00		
expiry,	12	22,000 00		
surrender,	218	404,158 00		
lapse,	421	706,762 00		
change and decrease,	4	123,983 00		
Not taken,	531	1,245,000 00		
	<hr/>	<hr/>	1,320	2,738,834 00

Policies in Force Dec. 31, 1893.

Whole life,	4,132	\$7,767,629 00		
Endowment,	4,061	7,962,920 00		
All other,	102	187,500 00		
	<hr/>	<hr/>	8,295	\$15,918,049 00
Industrial policies in force, . . . .			.607,150	\$73,043,678 00

SCHEDULE A.

Securities held as Collateral.

	Market Value.	Amount Loaned
100 shares Middlesex Banking Company,	\$10,000 00	\$7,000 00

SCHEDULE B.

Stocks and Bonds owned by the Company.

	Cost Value.	Market Value.
Massachusetts registered bonds,	\$102,779 95	\$104,250 00
Franklin County, O., bonds,	2,965 50	2,950 00
Washington County, Ill., bonds,	5,225 00	5,175 00
Marion County, Ind., bonds,	15,206 25	15,000 00
Columbia County, Wash., bonds,	11,800 00	11,700 00
Lincoln County, Neb., bonds,	4,195 00	4,140 00
Finney County, Kan., bonds,	10,825 00	10,725 00
Thurston County, Wash., bonds,	10,700 00	10,600 00
Yellowstone County, Mont., bonds,	5,287 50	5,287 50
Meagher County, Mont., bonds,	10,600 00	11,000 00
Shoshone County, Idaho, bonds,	14,392 35	14,580 00
Missoula County, Mont., bonds,	10,762 50	10,600 00
Kootenai County, Idaho, bonds,	15,412 50	15,150 00
Cascade County, Mont., bonds,	10,600 00	10,275 00
La Plata County, Col., bonds,	5,400 00	5,400 00
Pitkin County, Col., bonds,	5,400 00	5,400 00
Rio Grande County, Col., bonds,	7,315 00	7,315 00
Franklin County, O., bonds,	9,082 80	9,270 00
City of St. Paul, Minn., bonds,	10,375 00	11,000 00
City of Elkhart, Ind., bonds,	1,543 37	1,500 00
City of Decatur, Ill., bonds,	18,540 00	18,180 00
City of Yankton, Dak., bonds,	8,496 25	8,797 50
City of Fremont, Neb., bonds,	5,125 00	5,000 00
City of Emporia, Kan., bonds,	14,700 00	14,560 00
City of Jeffersonville, Ind., bonds,	13,585 00	13,260 00
City of Sioux Falls, Dak., bonds,	14,525 00	13,975 00
City of New Albany, Ind., bonds,	7,800 00	7,575 00
City of Kansas City, Kan., bonds,	30,235 00	29,850 00
City of St. Cloud, Minn., bonds,	10,650 00	10,800 00
City of Arkansas City, Kan., bonds,	3,112 50	3,090 00
City of Beloit, Kan., bonds,	6,337 50	6,120 00
City of Nebraska City, Neb., bonds,	4,862 50	5,000 00
City of Evansville, Ind., bonds,	5,000 00	5,000 00
City of Chattanooga, Tenn., bonds,	10,900 00	11,200 00
City of Fargo, Dak., bonds,	5,487 50	5,400 00
City of Gladstone, Mich., bonds,	4,590 00	4,500 00
City of Fremont, Neb., bonds,	6,120 00	6,090 00
City of Nebraska City, Neb., bonds,	10,550 00	10,550 00
City of Superior, Wis., bonds,	10,200 00	10,150 00
City of Columbus, O., bonds,	9,360 00	10,080 00
City of Huron, So. Dak., bonds,	10,000 00	10,000 00
City of Middlesborough, Ky., bonds,	12,270 00	12,300 00
Salt Lake City, Utah, bonds,	9,600 00	10,200 00
City of East Portland, Ore., bonds,	10,925 00	11,500 00
City of Port Townsend, Wash., bonds,	10,000 00	10,550 00

	Cost Value.	Market Value.
City of Duluth, Minn., bonds,	\$5,000 00	\$5,050 00
City of Wichita, Kan., bonds,	4,611 81	4,658 40
City of Ellensburg, Wash., bonds,	10,000 00	10,300 00
West Bay City, Mich., bonds,	10,197 00	10,100 00
City of Astoria, Ore., bonds,	10,600 00	10,550 00
City of Council Bluffs, Iowa, bonds,	10,950 00	10,600 00
City of Walla Walla, Wash., bonds,	5,350 00	5,250 00
City of South Omaha, Neb., bonds,	9,443 25	9,495 00
City of Olympia, Wash., bonds,	10,637 50	10,500 00
City of Cheyenne, Wyoming, bonds,	5,225 00	5,050 00
City of Fargo, No. Dak., bonds,	10,800 00	10,550 00
Logan City, Utah, bonds,	4,875 00	4,900 00
City of New Whatcom, Wash., bonds,	10,650 00	10,600 00
City of Beatrice, Neb., bonds,	10,000 00	9,800 00
City of La Grande, Ore., bonds,	5,190 50	5,200 00
City of Snohomish, Wash., bonds,	5,175 00	5,200 00
City of Colfax, Wash., bonds,	10,575 00	10,400 00
City of Fairhaven, Wash., bonds,	10,594 00	10,400 00
City of Woodland, Cal., bonds,	14,536 50	14,450 00
City of Lakeside, Minn., bonds,	8,200 00	8,120 00
City of South St Paul, Minn., bonds,	16,537 50	17,025 00
City of Port Angeles, Wash., bonds,	10,000 00	10,000 00
City of Denver, Col. (warrants),	13,860 00	14,000 00
City of Great Falls, Mont., bonds,	10,675 00	10,550 00
City of Duluth, Minn., bonds,	10,000 00	10,200 00
City of Boston, Mass., registered bonds,	60,025 00	62,947 50
City of Cleveland, O., bonds,	10,500 00	10,875 00
City of Somerville, Mass., bonds,	25,375 00	26,000 00
City of Columbus, O., bonds,	20,550 00	20,925 00
City of Duluth, Minn., bonds,	11,000 00	11,220 00
City of Lynn, Mass., registered bonds,	20,000 00	20,700 00
City of Haverhill, Mass., bonds,	15,337 50	15,675 00
City of Toledo, O., bonds,	21,300 00	21,300 00
Town of Spencer, Ind., bonds,	5,115 00	5,000 00
Delaware Township, Kan., bonds,	9,500 00	10,000 00
Elmwood Township, Ill., bonds,	4,975 00	5,000 00
Village of Groveport, O., bonds,	1,215 00	1,200 00
Town of So. Bend, Wash., bonds,	5,000 00	5,100 00
Wyandotte County, Kan., School Dist. bonds,	5,250 00	5,100 00
City of Seattle, Wash., bonds,	10,287 50	10,500 00
City of Albina, Ore., bonds,	10,675 00	10,650 00
City of Helena, Mont., bonds,	10,400 00	10,450 00
Ouray County, Col., bonds,	5,500 00	5,500 00
City of Moscow, Idaho, bonds,	7,717 50	7,630 00
Arapahoe County, Col., bonds,	5,162 50	5,175 00
Gallatin County, Mont., bonds,	4,758 75	4,725 00
Indep. School Dist., Duluth, Minn., bonds,	10,000 00	10,000 00
Board of Education, Cleveland, O., bonds,	10,050 00	10,050 00

	Cost Value.	Market Value.
Minneapolis Gas Light Co., Minn., bonds, .	\$10,500 00	\$10,250 00
Saratoga Gas and Elec. Light Co., N. Y., bonds,	10,350 00	10,000 00
Central Special Drainage Dist., Ill., bonds, .	5,162 50	5,000 00
The Middlesex Banking Co., Conn., bonds, .	10,000 00	10,000 00
Kan. City Real Est. and Stock Exch., Mo., bds.,	29,850 00	30,000 00
New England Mort. Sec. Co., Mass., bonds, .	10,000 00	10,000 00
Pt. Ches., Con. Gas and Elec. L't Co., N. Y., bds.,	4,462 50	5,000 00
St. Paul Gas Light Co., Minn., bonds, . . .	9,750 00	10,000 00
The Colorado Mining Stock Exchange bonds,	10,000 00	10,000 00
Kansas City Electric Light Co. bonds, . . .	5,985 00	6,000 00
United Electric Securities Co. bonds, . . .	36,300 00	36,300 00
Land & Riv. Impr'v't Co., W. Sup., Wis., bds.,	9,900 00	9,900 00
Cedar Rapids & Missouri River R.R. bonds, .	13,500 00	15,000 00
Lowell & Andover Railroad bonds, . . .	18,300 00	20,000 00
Old Colony Railroad bonds,	1,020 00	1,060 00
New York & New England Railroad bonds, .	20,862 50	20,000 00
Cheshire Railroad bonds,	5,500 00	5,250 00
Saginaw Valley & St. Louis Railroad bonds, .	19,680 00	18,400 00
Chicago, Milwaukee & St. Paul R.R. bonds, .	10,612 50	11,500 00
Lowell & Lawrence Railroad bonds, . . .	1,115 00	1,030 00
Oregon Railway and Navigation Co. bonds, .	10,761 90	10,200 00
Consolidated Railroad Co. of Vermont bonds,	4,180 00	6,764 00
Quincy, Alton & St. Louis Railway bonds, .	9,587 50	9,700 00
Leavenworth, Topeka & So. West. R'y bonds,	2,210 00	1,500 00
Cleve., Columbus, Cin. & Ind. R.R. bonds, .	9,750 00	11,000 00
Chicago, Burlington & Northern R.R. bonds, .	1,500 00	1,530 00
Wisconsin Central Railroad bonds,	8,787 50	9,600 00
Atchison, Colorado & Pacific Railroad bonds, .	4,275 00	4,500 00
Chicago & Eastern Illinois Railroad bonds, .	22,300 00	24,000 00
Little Rock & Fort Smith Railway bonds, .	6,800 00	7,325 00
Carolina Central Railroad bonds,	9,975 00	9,500 00
James River Valley Railroad bonds, . . .	5,400 00	5,000 00
St. Joseph & Grand Island Railroad bonds, .	10,837 50	6,750 00
St. Louis Cable & Western Railway bonds, .	11,742 50	11,000 00
Spokane & Palouse Railroad bonds, . . .	7,400 00	7,500 00
Helena & Red Mountain Railroad bonds, .	5,450 00	5,000 00
Kan. City, Memphis & Birm'gham R.R. bonds,	2,412 50	2,300 00
The Marietta Mineral Railway bonds, . . .	9,500 00	9,250 00
Chicago, Burlington & Northern R.R. bonds, .	10,200 00	10,000 00
Atchison, Topeka & Santa Fé Railroad bonds,	47,925 00	46,900 00
Oregon Railway & Navigation Co. bonds, .	4,650 00	5,000 00
Syracuse Consolidated Street Railway bonds,	4,975 00	4,500 00
Canton St. R'y & Lake Side St. Railroad bonds,	10,475 00	10,000 00
Des Moines Street Railroad bonds,	10,675 00	10,000 00
The Chicago and Atchison Bridge Co. bonds, .	19,950 00	19,000 00
Tarkio Valley Railroad bonds,	9,967 50	9,180 00
St. Louis and Suburban Railway bonds, . .	8,550 00	9,000 00
Kansas City, Mem. & Birm'gham R.R. bonds,	450 00	375 00

	Cost Value.	Market Value.
Cincinnati, Dayton & Ironton R.R. bonds, .	\$19,300 00	\$18,600 00
Kan. City & Memphis R'y & Bridge Co. bond,	19,362 50	19,000 00
The Northern Pacific Terminal Co. bonds, .	10,700 00	9,200 00
Minn., Lyn. & M'tonka & M'n St. R'y Co. bds.,	18,750 00	19,000 00
Chicago, Burlington & Quincy R.R. bonds, .	2,000 00	2,020 00
Chicago & West Michigan R'y bonds, . . .	9,850 00	6,000 00
Great Northern Railway bonds,	13,725 00	13,500 00
West End St. R'y (Rockford, Ill.) bonds, .	10,000 00	10,000 00
Kansas City Elevated Railway bonds, . . .	10,500 00	10,000 00
Metropolitan West Side Ry. (Chicago) bonds,	18,600 00	19,000 00
Union Pacific Railway notes,	23,731 25	21,500 00
Consol. St. Ry. (Grand Rapids, Mich.) bonds,	4,669 00	4,750 00
Atchison, Topeka & Santa Fé R.R. bonds, .	10,455 43	12,800 00
Kansas City, Ft. Scott & Memphis R.R. bonds,	19,021 25	19,375 00
Superior Rapid Transit Ry. bonds,	10,200 00	10,200 00
Metropolitan Ry. (Denver, Col.) bonds, . .	15,300 00	15,300 00
Portland Consolidated St. Ry. (Oregon) bonds,	15,600 00	15,000 00
Keithsburg Bridge Co. (Ill.) bonds, . . .	10,000 00	10,000 00
St. Paul City Ry. bonds,	9,250 00	9,250 00
Chicago, Burlington & Quincy R.R. bonds, .	13,200 00	12,300 00
Oregon Short Line & Utah No. Ry. bonds, .	8,625 00	9,000 00
Mexican Northern Railway bonds,	10,000 00	9,500 00
Rio Grande Western Railway bonds, . . .	15,475 00	14,000 00
Louisville, New Albany & Chicago Ry. bonds,	15,899 00	14,000 00
The Colorado Springs Rapid Tran. Ry. bonds,	10,100 00	10,000 00
Salt Lake City Railroad bonds,	10,000 00	10,000 00
Centralia & Chester Railroad bonds, . . .	9,500 00	9,500 00
The Wichita Electric Ry. & Light Co. bonds, .	9,500 00	9,500 00
Chicago, Burlington & Quincy R.R. bonds, .	23,000 00	23,800 00
Fitchburg Railroad bonds,	10,567 50	10,450 00
Boston & Lowell Railroad bonds,	12,000 00	12,000 00
Boston & Maine Railroad bonds,	20,500 00	21,100 00
100 shares New England National Bank, .	12,031 00	16,000 00
50 " Tremont National Bank,	5,590 50	4,400 00
35 " Boylston National Bank,	4,362 50	4,348 75
100 " Continental National Bank, . . .	10,150 00	11,400 00
100 " Washington National Bank, . . .	13,537 50	10,100 00
22 " State National Bank,	2,531 50	2,354 00
100 " Boston Nat'l B'k of Seattle, Wash.,	10,000 00	10,000 00
25 " American Loan and Trust Co., . . .	2,550 00	3,775 00
200 " Chicago, Burl. & Quincy R.R., . .	31,134 62	29,600 00
50 " Union Pacific Railroad,	731 25	868 75
50 " Atchison, Topeka & Santa Fé R.R.,	1,212 50	562 50
55 " Central Massachusetts Railroad, . .	3,208 25	2,640 00
75 " Boston & Maine Railroad,	8,236 12	10,050 00
40 " Metro. W. Side Elev. R.R. (Chic.),	400 00	400 00

\$2,084,809 35 \$2,080,923 90

MASSACHUSETTS MUTUAL LIFE INSURANCE COMPANY,
SPRINGFIELD.

[Incorporated May 1, 1851. Commenced business Aug. 1, 1851.]

M. V. B. EDGERLY, *President.*JOHN A. HALL, *Secretary.*

INCOME.

Cash received for premiums on new policies,	\$504,323 95
Cash received for renewal premiums,	1,979,855 07
Premium notes received for new policies,	9,947 00
Premium notes received for renewals,	156,327 70
Premiums paid by dividends,	289,166 02
Premiums paid by surrendered policies,	7,896 55
<hr/>	
Total,	\$2,947,516 29
Deduct amount paid for re-insurance,	36,411 55
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Total premium income,	\$2,911,104 74
Cash received for interest,	608,220 45
as discount on claims paid in advance,	1,010 59
for rents of company's property,	26,019 06
from all other sources,	7,730 73
<hr/>	
Total income,	\$3,554,085 57
Net or ledger assets Dec. 31, 1892,	12,435,319 26
<hr/>	
Total,	\$15,989,404 83

DISBURSEMENTS.

Cash paid for losses and additions,	\$821,789 34
Premium notes or loans used in payment of same,	18,160 20
Cash paid for matured endowments and additions,	139,248 85
Premium notes or loans used in payment of same,	2,045 15
<hr/>	
Gross amount paid for losses and endowments,	\$981,243 54
Received for losses and claims on policies re-insured,	1,645 00
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Net amount paid for losses and endowments,	\$979,598 54
Cash paid for surrendered policies,	257,025 85
Premium notes or loans used in purchase of surrendered policies, and voided by lapse,	35,401 97
Surrender values applied in payment of premiums,	7,896 55
Cash dividends paid policy-holders,	18,361 71
Dividends applied in payment of premiums,	289,166 02
Premium notes or loans used in payment of dividends,	64,411 76
<hr/>	
Total paid policy-holders,	\$1,651,862 40

Cash paid for commissions to agents,	\$399,451 79
for salaries and travelling expenses of agents,	84,634 64
for medical examiner's fees,	36,126 65
for salaries of officers and office employees,	89,557 19
for taxes and fees,	46,697 51
for rent,	28,951 81
for furniture and office fixtures,	3,685 39
for advertising and printing,	24,842 32
for postage, stationery, etc.,	39,454 96
for expenses on real estate,	24,748 63
for profit and loss account,	24,292 41
Total disbursements,	<u>\$2,454,311 70</u>
Balance,	<u>\$13,535,093 13</u>

Invested in the following: —

ASSETS AS PER LEDGER ACCOUNTS.

Cost value of real estate,	\$548,785 72
Loans on mortgage of real estate (first liens),	4,661,421 10
on collateral security (schedule A),	1,179,405 56
on company's policies assigned as collateral,	665,120 00
Premium notes or loans on policies in force,	617,400 42
Cost value of stocks and bonds owned (schedule B),	5,212,512 95
Cash in company's office,	51,638 13
Cash deposited in bank,	598,809 25
Ledger assets (as per balance),	<u>\$13,535,093 13</u>

OTHER ASSETS.

Interest due and accrued,	313,640 39
Rents due and accrued,	4,717 95
Market value of real estate, over cost,	58,128 83
Market value of stocks and bonds, over cost,	114,574 84
Uncollected premiums on policies in force,	\$203,037 24
Deferred premiums on policies in force,	364,869 84
Total,	<u>\$567,907 08</u>
Deduct loading (20 per cent.),	113,581 42
Net am't of uncollected and deferred prem's,	<u>454,325 66</u>
Total assets per company's books,	<u>\$14,480,480 80</u>

LIABILITIES.

Computed premium reserve or net present value of all out- standing policies (actuaries' 4 per cent).	\$13,383,591 00
Deduct net value of re-insured risks,	168,553 00
Net re-insurance reserve,	<u>\$13,215,038 00</u>

Death losses and matured endowments in process of adjustment,	\$88,855 39	
Claims resisted by the company,	22,000 00	
Total policy claims,	<u> </u>	\$110,855 39
Unpaid dividends of surplus due policy-holders,		116,895 22
Premiums paid in advance,		4,072 23
		<u> </u>
Liabilities as to policy-holders,		\$13,446,860 84
Surplus as regards policy-holders,		1,033,619 96
		<u> </u>
Gross liabilities,		\$14,480,480 80

PREMIUM NOTE ACCOUNT.

Premium notes on hand Dec. 31, 1892,	\$576,729 84	
Premium notes received during 1893,	166,274 70	
Total,	<u> </u>	\$743,004 54
Used in payment of losses and claims,	\$20,205 35	
Used in payment of surrendered policies and voided by lapse,	35,401 97	
Used in payment of dividends to policy-holders,	61,121 32	
Redeemed by maker in cash,	8,875 48	
Total,	<u> </u>	125,604 12
Balance note assets Dec. 31, 1893,		\$617,400 42

EXHIBIT OF POLICIES.

Policies and Additions in Force Dec. 31, 1892.

	Number.	Amount.	Total No.	Total Amount.
Whole life,	23,711	\$66,323,549 00		
Endowment,	4,508	10,466,124 00		
All other,	548	1,519,271 00		
Reversionary additions,	—	158,553 00		
	<u> </u>	<u> </u>	28,767	\$78,467,497 00

Policies issued during the Year.

Whole life,	6,885	\$17,976,200 00		
Endowment,	387	1,192,500 00		
All other,	84	312,500 00		
	<u> </u>	<u> </u>	7,356	19,481,200 00

Old Policies revived.

Whole life,	34	\$122,712 00		
Endowment,	1	5,000 00		
	<u> </u>	<u> </u>	35	127,712 00

Old Policies increased.

Whole life,	—	\$66,129 00		
Endowment,	—	8,777 00		
	<u> </u>	<u> </u>	—	74,906 00
Additions by dividends,			—	58,797 00
			<u> </u>	<u> </u>
Total,			36,158	\$98,210,112 00

Policies terminated during the Year.

	Number.	Amount.	Total No.	Total Amount.
Whole life,	4,273	\$12,916,590 00		
Endowment,	400	1,083,958 00		
All other,	119	448,595 00		
	<u>4,792</u>	<u>\$14,449,143 00</u>		

How terminated.

By death,	354	\$882,421 00		
maturity,	65	140,599 00		
expiry,	30	67,000 00		
surrender,	844	2,390,750 00		
lapse,	1,925	5,225,270 00		
change and decrease, .	—	923,853 00		
Not taken,	1,574	4,819,250 00		
	<u>4,792</u>	<u>\$14,449,143 00</u>	4,792	\$14,449,143 00

Policies in Force Dec. 31, 1893.

Whole life,	26,352	\$71,546,000 00		
Endowment,	4,496	10,580,443 00		
All other,	518	1,423,970 00		
Reversionary additions, .	—	210,556 00		
	<u>31,366</u>	<u>\$83,760,969 00</u>	31,366	\$83,760,969 00

SCHEDULE A.

Securities held as Collateral.

	Market Value.	Loaned Thereon.
N. Y. & N. E. R.R. terminal bonds,	\$121,000 00	\$250,000 00
1,050 shares Boston & Maine R.R.,	136,500 00	
Meriden, Waterbury & Conn. River R.R.,	5,000 00	
Hoosac Tunnel & Wilmington bonds,	110,000 00	83,130 56
50 shares Boston Herald Company,	50,000 00	13,000 00
Connecticut River Paper Co. bonds,	80,000 00	75,000 00
10 shares East Tilton Pulp Co.,	500 00	17,900 00
20 shares P. C. Cheney Co.,	18,000 00	
Savings Bank Book, Manchester, N. H.,	2,000 00	
10 shares Excelsior Paper Stock Co.,	500 00	1,000 00
5 " Am. Speaking Telephone Co.,	750 00	
6 " N. Y. & N. J. Telephone Co.,	600 00	
150 " Albany Card & Paper Co.,	5,000 00	8,000 00
Life insurance assigned to the Co.,	5,000 00	
Southern Central R.R. of N. Y.,	4,000 00	3,000 00
400 shares Fairfield Paper Co.,	40,000 00	22,000 00
1,000 " Lackawanna & So. Western R.R.,	25,000 00	40,000 00
254 " Columbus, S. & Hocking R.R.,	15,000 00	
85 " United Electric Light Co.,	9,350 00	

	Market Value.	Loaned Thereon.
50 shares L. L. Brown Paper Co., Adams, Mass.,	\$10,000 00	\$25,000 00
Renfrew Mfg. Co. bonds,	15,000 00	
157 shares Springfield Fire & Marine Ins. Co.,	31,400 00	23,000 00
10 " Third National Bank, Springfield, .	2,000 00	15,000 00
20 " Springfield Fire & Mar. Ins. Co., .	4,000 00	
20 " Holyoke Street Railway Co., . .	4,500 00	
25 " Springfield Street Railway Co., .	5,625 00	
Des Moines & Kan City Ry. bonds, . . .	210,000 00	200,000 00
100 shares Wason Manufacturing Co., . .	12,500 00	16,300 00
78 shares Agawam National Bank, . . .	7,800 00	
Springfield Steam Power Co.,	40,000 00	40,000 00
N. Y., L. E. & W. Ry. Co. note,	10,000 00	
100 shares Thompsonville Water Co., . .	2,500 00	5,000 00
100 shares Citizens' Bank, Newton, Kansas, .	2,800 00	
Phila., Reading & New England R.R., . .	15,000 00	25,000 00
63 shares Chapman Valve Mfg. Co., . . .	10,000 00	
50 " Metallic Drawing Roll Co., . . .	8,750 00	
100 " Union Pacific R.R.,	1,750 00	
22 " Chicago & Alton R R Co.,	2,970 00	6,000 00
100 " West End Land Co.,	1,600 00	
50 " Bost. & Mont. Silver & Copper Co.,	1,375 00	
200 " Winona Paper Co.,	—	20,000 00
150 " Conn. River Paper Co.,	15,000 00	19,000 00
50 " United Electric Light Co.,	5,500 00	
20 " United Electric Light Co.,	2,200 00	1,400 00
75 " Morgan Envelope Co.,	7,500 00	21,000 00
83 " Hartford Manilla Co.,	4,150 00	
26 " Edison Electric Illuminating Co., .	1,750 00	
60 " United Electric Light Co.,	6,600 00	
26 " Springfield Street Railway Co., . .	5,850 00	40,000 00
146 " New Hampshire Fire Ins. Co., . .	15,000 00	
240 " People's Gaslight Co, Manchester,	25,000 00	
Guarantee Fund of Guarantee Sav. B'k, Man., .	10,000 00	15,000 00
150 shares Nonotuck Paper Co.,	22,500 00	
N. Y., Rutland & Montreal R R.,	—	20,000 00
2 shares N. Y., N. H. & H. R.R. Co., . . .	390 00	350 00
10 " First Nat'l Bank, Creighton, Neb., .	1,000 00	600 00
48 " Iowa Nat'l Bank, Des Moines, Ia., .	5,760 00	4,800 00
248 " Barre, Vt., Water Co.,	20,000 00	40,000 00
607 " Revere, Mass., Water Co.,	55,000 00	
Hartford Water Co bonds,	34,125 00	
100 shares Union Nat'l Bank,	20,000 00	15,000 00
60 shares Boies State Savings Bank, . . .	7,500 00	4,000 00
75 lots in Centralia, Wash.,	—	15,000 00
150 shares Merchants' Nat'l Bank, Tacoma, .	18,000 00	
Life insurance policy assigned,	—	
180 shares Portland Nat'l Bank, Portland, .	13,500 00	15,000 00
50 shares Portland Street Ry. Co., Portland, .	6,500 00	

	Market Value.	Loaned Thereon.
50 shares Boston & Maine R.R.,	\$6,500 00	\$12,125 00
50 " American Sugar Refining Co.,	4,050 00	
21 " Pullman Palace Car Co.,	3,402 00	
17 " Conn. River R.R. Co,	3,910 00	
Conn. River R.R. Co.,	5,000 00	15,600 00
50 shares Conn. River R.R. Co,	11,500 00	
287 " Owasco R.R. Co.,	28,700 00	25,000 00
38 " Holyoke Street Ry. Co.,	8,550 00	5,000 00
10 " Manchester, N. H., Gas Light Co,	6,000 00	10,000 00
15 " Amoskeag Nat'l Bank,	3,000 00	
15 " New Hampshire Fire Ins. Co.,	3,000 00	
5 " Boston & Albany R.R.,	1,000 00	700 00
10 " John Hancock Nat'l Bank,	1,100 00	1,000 00
Real estate mortgages,	5,000 00	4,000 00
	<hr/> \$1,420,707 00	<hr/> \$1,179,405 56

SCHEDULE B.

Stocks and Bonds owned by the Company.

	Cost Value.	Market Value.
Massachusetts Armory Loan bonds,	\$100,000 00	\$105,000 00
Chicago & Northwestern Railway Co. bonds,	139,000 00	149,950 00
Burlington & Mo. River Railroad Co. bonds, .	890 00	850 00
Chicago, Burlington & Quincy R.R. Co. bonds,	179,600 00	180,675 00
Mahoning Coal Railroad Company bonds, . .	45,097 24	56,000 00
Southern Central Railroad Co. of N. Y. bonds,	53,490 00	29,670 00
American Dock & Improvement Co. bonds, . .	45,562 50	55,500 00
Lebanon Springs R.R. Co. of New York bonds,	38,002 01	38,002 01
Oregon Short Line Railroad Company bonds,	21,915 00	18,750 00
Iowa Central Railroad Company bonds, . . .	64,467 63	54,272 20
St. Louis & Hannibal Railroad Co. bonds, . .	4,000 00	4,000 00
Northern Pacific Railway Company bonds, . .	18,500 00	18,500 00
Helena and Red Mountain Railroad Co. bonds,	40,000 00	20,000 00
Cedar Rapids, Ia. Falls & N. W R.R. Co. bonds,	50,000 00	50,500 00
Canada Southern Railway Co. bonds. . . .	22,125 00	25,625 00
Verdigris Valley, Ind. & Western R.R. bonds, .	40,000 00	34,000 00
Boston, Hoosac Tunnel & Western R.R. bonds,	43,804 00	46,000 00
Louisville & Nashville Railroad bonds, . . .	81,187 50	86,560 00
E. Tenn., Virginia & Georgia R.R. Co. bonds,	49,062 50	44,750 00
Kansas City, Memphis & Birm. R.R. bonds, . .	26,875 00	14,062 50
Grand Rapids, Lansing & Detroit R.R. bonds, .	100,000 00	100,000 00
St. Louis, Council Bluffs & Omaha R.R. bonds,	50,000 00	51,000 00
Nash., Chattanooga & St. Louis R.R. Co. bonds,	50,000 00	55,000 00
St. Paul, Minn. & Manitoba R.R. Co. bonds, . .	42,874 75	44,500 00
Maine Central Railroad bonds,	49,875 00	52,500 00
Peoria & Eastern Railroad bonds,	84,769 72	61,150 00
Pittsb., Painesville & Fairport R.R. Co. bonds,	47,500 00	47,500 00
Texas & Pacific Railway Company bonds, . .	45,300 00	36,500 00

	Cost Value.	Market Value.
Chic. June. Ry. & Un. Stock Yds. Co. bonds, .	\$102,750 00	\$105,040 00
Rio Grande & Western Railroad Co. bonds, .	17,125 00	17,500 00
Kan. City, St. Jo. & Coun. Bluffs R.R. Co. bonds,	21,000 00	25,200 00
Oregon Improvement Company bonds, . . .	51,737 00	42,500 00
St. Louis & Southwestern Railway Co. bonds, .	41,220 00	29,181 88
Woonsocket & Pascoag Railroad bonds, . . .	37,000 00	38,850 00
Cincinnati, Dayton & Ironton R.R. Co. bonds,	23,875 00	24,375 00
Wisconsin Central Railroad Company bonds, .	45,375 00	35,000 00
Manchester & Lawrence Railroad Co. bonds, .	274,000 00	284,960 00
Wabash Railroad Company bonds,	153,984 81	175,000 00
Great Northern Railroad Company bonds, . .	45,375 00	45,000 00
Virginia Midland Railway Company bonds, . .	85,350 00	70,000 00
New York, New Haven & Hart. R.R. Co. bonds,	50,000 00	79,000 00
Connecticut River Railroad Company bonds, .	—	400 00
Springfield Masonic Hall Association bonds, .	70,000 00	73,500 00
State of Tennessee bonds,	75,866 25	75,000 00
City of Haverhill, Mass., bonds,	100,000 00	103,500 00
City of Boston bonds,	65,602 55	80,940 00
City of Seattle, Wash., bonds,	98,500 00	100,000 00
State of Alabama bonds,	24,000 00	24,960 00
City of Chicago, Ill., bonds,	100,000 00	105,000 00
City of Fair Haven, Wash., bonds,	50,000 00	52,500 00
City of Toledo, O., bonds,	91,850 00	97,361 00
City of Columbus, O., bonds,	49,000 00	51,940 00
Town of Everett, Mass., bonds,	25,000 00	26,125 00
City of Lawrence, Mass., bonds,	10,000 00	10,250 00
City of Lowell, Mass., bonds,	5,000 00	5,225 00
Jay County, Ind., funding bonds,	80,000 00	84,000 00
Leavenworth County, Kan., school bonds, . .	5,545 53	5,545 53
Leavenworth County, Kan., funding bonds, . .	29,400 00	30,000 00
Chautauqua County, Kan., bonds,	37,620 00	38,000 00
Cowley County, Kan., bonds,	50,000 00	50,000 00
Saline County, Kan., bonds,	58,000 00	58,000 00
Clay County, Kan., bonds,	48,000 00	50,000 00
White County, Ill., bonds,	100,000 00	105,000 00
Perry County, Ill., bonds,	12,000 00	12,000 00
Saline County, Ill., bonds,	30,000 00	30,000 00
Lancaster County, Neb., bonds,	69,970 00	70,000 00
Henry County, O., bonds,	30,000 00	31,500 00
Town of Kewanee, Henry County, Ill., bonds,	21,500 00	21,500 00
Town of Douglass, Ill., bonds,	32,000 00	32,000 00
Town of Oswego, Kan., funding bonds, . . .	28,500 00	30,000 00
City of Toledo, O., bonds,	1,000 00	1,000 00
City of Burlingame, Kan., bonds,	4,000 00	4,000 00
City of Kansas, Kan., bonds,	5,900 00	5,900 00
City of Morehead, Minn., bonds,	10,000 00	10,500 00
City of Paris, Tex., bonds,	50,000 00	50,000 00
City of Clinton, Ia., bonds,	20,000 00	21,000 00

	Cost Value.	Market Value.
Marshalltown, Ia, funding bonds,	\$29,000 00	\$30,450 00
Pleasant Corner, Ia., Polk County, bonds,	10,000 00	10,500 00
Heeman Mfg. Co., North Adams, Mass., bonds,	30,000 00	30,000 00
Dunn & McCarthy, real estate bonds,	19,000 00	19,000 00
City of Holyoke notes,	2,000 00	2,000 00
Wallingford, Conn., Gas Light Co. bonds,	19,500 00	21,000 00
Council Bluffs, Ia., City Water Works bonds,	30,000 00	31,500 00
City of Fairfield, Ia. bonds,	17,575 00	19,950 00
Hornelville, N. Y., Water Company bonds,	24,375 00	26,250 00
National Water Works Co., N. Y. bonds,	97,500 00	100,000 00
City Water Works Company of Omaha bonds,	75,000 00	82,500 00
L'ven'w'th C'y & F't L., Ks., Water Co. b'ds,	50,000 00	55,000 00
Knoxville, Tenn., Water Company bonds,	34,500 00	36,750 00
Chippewa Falls, Wis., Water Works bonds,	34,868 15	40,700 00
Crookston, Minn., Water W'ks, P. and L't Co. b'ds,	45,000 00	49,500 00
Thompsonville, Conn., Water Co. bonds,	25,000 00	26,250 00
625 shares Boston & Albany Railroad,	75,021 86	125,000 00
1,500 " Chic. June. Ry & Un. Stock Yds,	146,055 00	142,500 00
600 " Albany & Susquehanna Railroad,	76,362 50	102,000 00
300 " N. Y., N. H. & Hartford Railroad,	53,290 50	57,000 00
646 " Chic., Burlington & Quincy R.R.,	77,704 33	48,773 00
100 " Lake Shore & Mich. South'n R.R.,	13,852 50	12,025 00
300 " Chicago & Northwestern R.R.,	32,975 00	29,550 00
300 " Detroit, Hillsdale & So. West R.R.,	22,633 00	27,000 00
50 " St. Louis & Southwestern R.R.,	—	450 00
1,000 " N. Y. Central & St. Louis R.R.,	71,612 50	68,000 00
100 " Iowa Central Railroad,	—	2,300 00
20 " Oregon Short Line Railroad,	—	100 00
8 " Connecticut River Railroad,	2,105 00	1,784 00
3 " Portland, Saco & Portsmouth R.R.,	369 00	369 00
100 " Agawam Manufacturing Co,	5,000 00	5,000 00
2,500 " Leadville Power, Wtr. & Min. Co.,	25,229 00	25,229 00
280 " Silverton Water Supply Company,	26,844 95	30,800 00
1,250 " No. Poudre Land & Canal Co.,	13,772 55	13,772 55
3,750 " Rio Grande Land & Canal Co,	8,395 12	8,395 12
34 " First N'l B'k stock, Northampton,	3,455 50	4,420 00
65 " Franklin Co. B'k stock, Greenfield,	6,305 00	6,500 00
50 " Globe N'l B'k stock, Boston,	5,287 50	4,950 00
2,116 " First N'l B'k stock, Chelsea,	31,980 00	30,750 00
	<hr/>	<hr/>
	\$5,212,512 95	\$5,327,087 79

NEW ENGLAND MUTUAL LIFE INSURANCE COMPANY, BOSTON.

[Incorporated April 1, 1835. Commenced business Dec. 1, 1843.]

BENJ. F. STEVENS, *President.*S. F. TRULL, *Secretary.**Principal Office, Post Office Square.*

INCOME.

Cash received for premiums on new policies,	\$217,330 09
Cash received for renewal premiums,	1,465,267 09
Premium notes received for new policies,	100,966 25
Premium notes received for renewals,	678,116 40
Premiums paid by dividends,	586,325 00
Total,	<u>\$3,048,004 83</u>
Cash received for interest,	998,250 10
Cash received for rents of company's property,	79,416 05
Profit and loss account,	40,500 09
Total income,	<u>\$4,166,171 07</u>
Net or ledger assets Dec. 31, 1892,	21,730,030 64
Total,	<u>\$25,896,201 71</u>

DISBURSEMENTS.

Cash paid for losses and additions,	\$1,410,483 68
Premium notes or loans used in payment of same,	46,464 32
Cash paid for matured endowments and additions,	236,415 72
Premium notes or loans used in payment of same,	18,074 28
Gross amount paid for losses and endowments,	<u>\$1,711,438 00</u>
Cash paid for surrendered policies,	475,268 79
Premium notes or loans used in purchase of surrendered policies, and voided by lapse,	51,105 12
Cash distributions paid policy-holders,	68,425 25
Distributions applied in payment of premiums,	586,325 00
Premium notes or loans used in payment of distributions,	14,226 05
Total paid policy-holders,	<u>\$2,906,788 21</u>
Cash paid for commissions to agents,	228,156 36
for medical examiner's fees,	15,436 10
for salaries of officers and office employees,	109,081 64
for taxes and fees,	53,683 06
for advertising,	12,238 87
for printing, stationery, etc.,	171,019 34
for accrued interest on securities purchased,	14,933 61
Total disbursements,	<u>\$3,511,337 19</u>
Balance,	<u>\$22,384,864 52</u>

Invested in the following:—

ASSETS AS PER LEDGER ACCOUNTS.

Cost value of real estate,	\$1,787,880 75
Loans on mortgage of real estate (first liens),	3,326,450 00
on collateral security (schedule A),	1,951,812 01
on company's policies assigned as collateral,	500 00
Premium notes or loans on policies in force,	905,073 50
Cost value of stocks and bonds owned (schedule B),	13,864,954 61
Cash deposited in bank,	548,193 65

Ledger assets (as per balance),	\$22,384,864 52
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OTHER ASSETS.

Interest due and accrued,	238,684 97
Rents due and accrued,	12,657 08
Market value of stocks and bonds, over cost,	390,975 84
Deferred premiums on policies in force,	\$221,225 21
Deduct loading (20 per cent.),	44,245 04
Net am't of uncollected and deferred prem's,	176,980 17

Total assets per company's books,	\$23,204,162 58
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LIABILITIES.

Computed premium reserve or net present value of all out- standing policies (actuaries' 4 per cent.),	\$21,214,497 00
Death losses due and unpaid,	\$151,052 00
Matured endowments due and unpaid,	28,855 00
Total policy claims,	179,907 00
Unpaid distributions of surplus due policy-holders,	112,749 14

Liabilities as to policy-holders,	\$21,507,153 14
Surplus as regards policy-holders,	1,697,009 44

Gross liabilities,	\$23,204,162 58
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PREMIUM NOTE ACCOUNT.

Premium notes on hand Dec 31, 1892,	\$885,697 24
Premium notes received during 1893,	779,082 65
Total,	\$1,664,779 89
Used in payment of losses and claims,	\$64,538 60
Used in payment of surrendered policies and voided by lapse,	51,105 12
Used in payment of dividends to policy-holders,	14,226 05
Redeemed by maker in cash,	629,836 62
Total,	759,706 39

Balance note assets Dec. 31, 1893,	\$905,073 50
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EXHIBIT OF POLICIES.

Policies and Additions in Force Dec. 31, 1892.

	Number.	Amount.	Total No.	Total Amount.
Whole life, . . .	9,108	\$26,824,409 00		
Endowment, . . .	21,467	62,210,696 00		
All other, . . .	662	1,823,992 00		
	<u> </u>	<u> </u>	31,237	\$90,859,097 00

Policies issued during the Year.

Endowment, . . .	3,482	\$9,403,500 00		
All other, . . .	1	3,500 00		
	<u> </u>	<u> </u>	3,483	9,407,000 00

Old Policies revived.

Whole life, . . .	27	\$51,439 00		
Endowment, . . .	22	42,840 00		
	<u> </u>	<u> </u>	49	94,279 00

Old Policies increased.

Whole life, . . .	—	\$2,963 00		
Endowment, . . .	1	99,992 00		
	<u> </u>	<u> </u>	1	102,955 00
Additions by dividends,			—	39,806 00
Total,			34,770	\$100,503,137 00

Policies terminated during the Year.

Whole life, . . .	377	\$1,203,528 00		
Endowment, . . .	2,110	6,528,590 00		
All other, . . .	127	342,000 00		
	<u> </u>	<u> </u>		
	2,614	\$8,074,118 00		

How terminated.

By death, . . .	488	\$1,517,989 00		
maturity, . . .	112	258,290 00		
expiry, . . .	124	332,000 00		
surrender, . . .	913	2,413,955 00		
lapse, . . .	530	1,354,250 00		
change and decrease, .	1	914,634 00		
Not taken, . . .	446	1,283,000 00		
	<u> </u>	<u> </u>	2,614	8,074,118 00

Policies in Force Dec. 31, 1893.

Whole life, . . .	8,758	\$25,687,064 00		
Endowment, . . .	22,862	65,256,389 00		
All other, . . .	536	1,485,566 00		
	<u> </u>	<u> </u>	32,156	\$92,429,019 00

SCHEDULE A.

Securities held as Collateral.

	Market Value.	Loaned Thereon.
Freeman's National Bank stock,	\$400 00	\$300 00
Huntington Avenue Lands stock,	8,000 00	3,172 69
Chicago, Burlington & Quincy stock,	1,875 00	1,600 00
New York & New England R.R. bonds,	51,000 00	125,000 00
Burlington & Mo. River R.R. bonds,	18,100 00	
Ogdensburg & Lake Champlain R.R. bonds,	14,560 00	
Rensselaer & Saratoga R.R. stock,	43,500 00	
Rio Grande Western Railway bonds,	6,900 00	15,000 00
Mexican Central R.R. bonds,	2,400 00	
Oregon Improvement Co. bonds,	13,687 50	
Flint & Père Marquette R.R. stock,	4,000 00	
Pullman's Palace Car Co. stock,	16,300 00	3,200 00
Atchison, Topeka & Santa Fé stock,	342 37	
Atchison, Topeka & Santa Fé bonds,	1,610 00	
Huntington Avenue Lands stock,	8,000 00	
Norwich & Worcester R.R. stock,	52,612 50	40,000 00
Third National Bank stock,	7,942 50	13,000 00
Boston National Bank of Seattle stock,	4,500 00	
Hingham Water Co. stock,	2,000 00	
Huntington Avenue Lands stock,	11,200 00	
Westminster Bank of Providence stock,	6,000 00	5,000 00
Pullman's Palace Car Co. stock,	5,053 00	3,500 00
N. E. Safe Deposit and Trust Co. of Missouri,	5,500 00	4,500 00
Louisville, Evansville & St. Louis R.R. bonds,	102,750 00	100,000 00
Atchison, Topeka & Santa Fé R.R. bonds,	12,925 00	19,000 00
American Bell Telephone bonds,	2,220 00	
Fitchburg R.R. Co. stock,	7,275 00	
Mercantile Loan & Trust Co. stock,	1,000 00	
Chicago, Burlington & Quincy stock,	90,000 00	100,000 00
Mexican Telegraph Co. stock,	22,620 00	
Metropolitan Street R'y stock, Kansas City,	38,500 00	
Union Pacific R.R. notes,	21,250 00	
Ohio & Mississippi bonds,	2,260 00	2,000 00
Minneapolis Gas Light Co. bonds,	2,000 00	
New England Mtge. Security Co. bonds,	850 00	
Chicago & Eastern Illinois R.R. stock,	14,550 00	
Louisville & Nashville R.R. stock,	4,437 50	16,000 00
Mercantile Loan and Trust Co. stock,	1,500 00	
Atchison, Topeka & Santa Fé R.R. bonds,	1,860 00	
Kansas Pacific R'y bonds,	22,750 00	
Oregon Short Line R'y bonds,	9,000 00	40,000 00
Sioux City & Pacific R'y bonds,	10,300 00	
Kansas City, Fort Scott & Gulf R'y bonds,	12,870 00	
Western Gas Company stock,	35,000 00	
Western Gas Company bonds,	74,375 00	50,000 00

	Market Value.	Loaned Thereon.
Connecticut River R R. stock,	\$220,000 00	\$200,000 00
New York, New Haven & Hartford stock,	94,250 00	74,000 00
Utah Southern bonds,	9,000 00	20,000 00
St Joseph & Grant Island bonds,	4,795 00	
Northern Pacific & Montana bonds,	1,500 00	
Oregon Short line bonds,	3,750 00	
Forth Worth & Denver City bonds,	3,350 00	
Oregon Short Line & Utah Northern bonds,	15,500 00	50,000 00
City of Chicago bonds,	30,000 00	
City of Dayton, O., bonds,	30,520 00	
City of Meriden bonds,	10,000 00	
Fitchburg R.R. bonds,	4,000 00	
City of St. Louis bond,	1,000 00	50,000 00
Chicago, Burlington & Quincy bonds,	39,600 00	
City of Dayton, O., bonds,	2,180 00	
Kansas City Stock Yards Co.,	62,500 00	
Boston Northwest Real Estate Co. stock,	43,250 00	
Atchison, Topeka & Santa Fé R.R. bonds,	1,950 00	10,000 00
Rutland Railroad bond,	980 00	
Chic , Burlington & Northern bonds,	2,000 00	
Duluth & Iron Range bond,	960 00	
Evansville, Terre Haute & Chicago bond,	1,000 00	
Milwaukee, Lake Shore & Western bond,	1,067 50	27,000 00
Westchester Water Works bond,	1,000 00	
Evansville, Terre Haute & Chicago bonds,	3,000 00	
Pullman's Palace Car Co. stock,	7,987 00	
Atchison, Topeka & Santa Fé bonds,	5,580 00	
N'l Bank of Commerce of New Bedford stock,	500 00	75,000 00
Merchants' Nat'l Bank of New Bedford stock,	700 00	
Atlas National Bank stock,	575 00	
Manufacturers' Nat'l Bank stock,	1,000 00	
National Revere Bank stock,	796 00	
Columbian Nat'l Bank stock,	500 00	27,000 00
National Bank of No. America stock,	526 25	
Nat'l Hide & Leather Bank stock,	1,052 50	
First National Bank stock,	1,900 00	
Boylston National Bank stock,	7,984 00	
Continental National Bank stock,	688 50	75,000 00
Market National Bank stock,	200 00	
Kansas City, Fort Scott & Gulf Ry. stock,	40,000 00	
Chic. June. Ry. & Union Stock Yards Co.,	37,800 00	
Old Colony Trust Co.,	9,750 00	
Calumet & Hecla Mining Co.,	15,000 00	27,000 00
Chic. June. Ry. & Un. Stock Y'ds Co. bonds,	11,000 00	
Chic., Burlington & Northern bonds,	10,000 00	
Globe National Bank stock,	32,400 00	
Boston Wharf Co. stock,	56,875 00	

	Market Value.	Loaned Thereon.
Chic., Burl. & Quincy stock,	\$30,000 00	\$75,000 00
Oregon Ry. and Navigation Co. stock, . . .	23,850 00	
Oregon Improvement Co. bonds,	6,860 00	
Policies of Life Insurance,	15,350 00	
State Street Exchange stock,	53,750 00	100,000 00
Amoskeag Manuf. Co. stock,	29,240 00	
Coheco Manuf. Co. stock,	12,780 00	
Mexican Telegraph Co. stock,	39,780 00	
West End Street Ry. Co. stock,	109,200 00	100,000 00
Atchison, Topeka & Santa Fé bonds, . . .	13,000 00	12,000 00
New York, Chicago & St. Louis stock, . . .	1,400 00	
Flint & Père Marquette stock,	1,000 00	
Pemberton Company stock,	30,800 00	25,000 00
Old Colony R.R. Co. stock,	10,725 75	
Norwich & Worcester R.R. stock,	42,090 00	40,000 00
Chicago & Western Indiana bonds,	5,250 00	
Metrop. St. Ry. Co. (Kansas City) stock, . .	30,800 00	45,000 00
Grand Avenue Ry. Co. (Kansas City) stock, .	8,550 00	
Illinois Steel Co. stock,	5,200 00	
Chic., St. Paul, Minn. & Omaha stock, . . .	7,000 00	
Oregon Ry. and Navigation Co. bonds, . . .	4,900 00	18,000 00
Chicago & West Michigan stock,	4,500 00	
General Electric Co. stock,	4,062 50	
West End Land Co. stock,	1,012 50	
Central & So. American Telegraph Co. stock,	4,280 00	
Portland General Electric Co. bonds, . . .	2,700 00	
Galveston, Harrisburg & San Antonio bonds, .	3,000 00	
Chicago & Eastern Illinois stock,	9,700 00	8,389 32
Pullman's Palace Car Co. stock,	179,300 00	150,000 00
Fourth National Bank stock,	58,375 00	45,000 00
Pullman's Palace Car Co. stock,	16,300 00	16,500 00
N. Y., New Haven & Hart. stock,	1,885 00	
Merchants N'l B'k, Indianapolis, stock, . .	3,000 00	2,000 00
Boston & Maine R.R. stock,	70,000 00	50,000 00
	<hr/>	<hr/>
	\$2,444,482 87	\$1,951,812 01

SCHEDULE B.

Stocks and Bonds owned by the Company.

	Cost Value.	Market Value.
72 shares Atlantic National Bank,	\$7,101 00	\$8,586 00
100 " Bay State Nat'l Bank, Lawrence, . .	7,500 00	13,000 00
333 " Boston National Bank,	33,300 00	30,969 00
100 " Continental National Bank,	10,000 00	11,475 00
50 " First National Bank, Cambridge, . .	5,000 00	9,000 00
52 " Massachusetts National Bank, . . .	5,200 00	4,940 00
91 " Merchants' National Bank,	9,100 00	13,490 75
107 " National City Bank, Lynn,	10,700 00	20,865 00

	Cost Value.	Market Value.
150 shares National Revere Bank, . . .	\$15,000 00	\$14,925 00
150 " National Hide and Leather Bank,	15,000 00	15,787 50
240 " National Eagle Bank, . . .	24,000 00	22,800 00
320 " Tremont National Bank, . . .	31,951 25	28,480 00
200 " National Webster Bank, . . .	20,000 00	17,975 00
120 " State National Bank, . . .	10,273 10	12,870 00
1,400 " Third National Bank, . . .	140,000 00	123,550 00
500 " Globe National Bank, . . .	50,000 00	45,000 00
400 " Nicollet Nat'l Bank, Minneapolis,	40,000 00	44,800 00
250 " Boston National Bank, Seattle, .	25,000 00	22,500 00
150 " Winthrop National Bank, . . .	15,000 00	15,150 00
625 " Boston Safe Deposit and Trust Co.,	62,500 00	120,000 00
200 " American Loan and Trust Co., .	20,000 00	31,000 00
400 " N. E. Safe Dep. and Trust Co. of Mo.,	38,149 77	44,000 00
243 " N. E. Safe Deposit and Trust Co.,	24,300 00	24,300 00
250 " Mercantile Loan and Trust Co., .	25,000 00	25,000 00
70 " State St. Safe Dep. and Trust Co.,	7,000 00	7,315 00
100 " Mattapan Deposit and Trust Co.,	10,000 00	10,000 00
1,063 " Boston & Albany Railroad, . . .	106,300 00	212,865 75
300 " Boston & Providence Railroad, .	29,950 00	75,600 00
1,378 " Chic., Burlington & Quincy R.R.,	137,732 77	103,350 00
800 " Conn. & Passumpsic Rivers R.R.,	80,000 00	99,200 00
900 " Fitchburg Railroad, . . .	82,225 75	65,475 00
225 " N. Y., N. Haven & Hartford R.R.,	22,500 00	42,412 50
850 " Norwich & Worcester R.R., . .	84,925 25	149,068 75
100 " Northern Railroad, . . .	10,000 00	13,600 00
300 " Chicago & Alton Railroad, . . .	30,000 00	40,800 00
157 " Eastern Railroad, . . .	3,100 00	11,775 00
200 " Portland, Saco & Portsmouth R R.,	20,000 00	24,400 00
200 " Boston & Lowell Railroad, . . .	20,000 00	36,800 00
1,120 " Metrop. St. Ry. Co., Kansas City,	109,500 00	86,240 00
500 " West End St. Ry. Co., preferred, .	25,000 00	39,000 00
5 " Dwight Mfg. Co., . . .	5,000 00	4,050 00
5 " Massachusetts Cotton Mills, . .	5,000 00	4,950 00
120 " Massachusetts Title Insurance Co.,	12,000 00	6,000 00
490 $\frac{1}{2}$ " Land Title Guar. Co., Kansas City,	45,832 40	24,525 00
1,000 " Boston Northwest, Real Est. Co.,	77,500 00	77,500 00
50 " Boston Ground Rent Trust, . . .	50,000 00	52,500 00
250 " Bryant St. and Hunt. Ave. L'd Trust,	16,250 00	16,250 00
125 " Denver Consolidated Gas Co., . .	7,000 00	7,187 50
Chicago, Burlington & Quincy bonds, . . .	137,000 00	157,890 00
Eastern R.R. bonds, . . .	275,000 00	323,125 00
Phila., Wilmington & Baltimore R.R. bonds, .	193,871 67	201,540.00
New Haven & Derby R.R. bonds, . . .	14,250 00	16,950 00
Chicago & Eastern Illinois R.R. bonds, . . .	187,050 00	190,000 00
Fremont, Elkhorn & Missouri Valley R R. b'ds,	50,000 00	61,125 00
Maine Central R.R. bonds, . . .	124,853 75	132,765 00
Ottumwa, Cedar Falls & St. Paul R.R. bonds,	50,000 00	54,250 00

	Cost Value.	Market Value.
Dayton & Michigan R.R. bonds,	\$50,000 00	\$53,500 00
Delaware & Chesapeake R.R. bonds,	108,531 25	93,500 00
Pittsburgh, Cleveland & Toledo R.R. bonds, . .	50,000 00	57,000 00
Chicago, Milwaukee & St. Paul R.R. bonds. . .	98,942 50	106,250 00
Michigan Central R.R. bonds,	198,500 00	219,500 00
Northern Illinois R.R. bonds,	100,000 00	105,000 00
Chicago & Northwestern R.R. bonds,	50,000 00	54,200 00
Kans. City, Clinton & Springfield R.R. bonds,	50,000 00	37,500 00
Union Pacific R.R. bonds,	100,000 00	100,000 00
Burlington & Missouri River, in Nebraska, b'ds,	121,066 25	114,935 00
St. Joseph & Grand Island R.R. bonds,	50,000 00	34,250 00
Corrigan Consolidated Street Ry. bonds, . . .	100,000 00	100,000 00
St. Louis Cable and Western R.R. bonds, . . .	50,000 00	50,000 00
Spokane & Palouse R.R. bonds,	25,000 00	13,000 00
Chicago, Burlington & Northern R.R. bonds, . .	100,000 00	102,000 00
Helena & Red Mountain R.R. bonds,	50,000 00	25,000 00
Kansas City Cable Ry. bonds,	99,500 00	98,000 00
Dakota & Great Southern R.R. bonds,	100,000 00	105,000 00
Des Moines & Fort Dodge R.R. bonds,	24,500 00	18,750 00
Housatonic R.R. bonds,	100,000 00	105,000 00
Duluth & Iron Range R.R. bonds,	47,500 00	48,000 00
Chicago, Rock Island & Pacific R.R. bonds, . .	100,000 00	102,000 00
Fitchburg R.R. bonds,	230,000 00	239,700 00
Baltimore & Ohio R.R. bonds,	50,000 00	55,000 00
Somerset R.R. bonds,	97,500 00	95,000 00
Grand Rapids, Lansing & Detroit R.R. bonds,	29,250 00	18,000 00
Grand Avenue R.R. bonds,	95,500 00	95,500 00
Oregon Short Line R.R. bonds,	50,000 00	37,500 00
Louisville, Evansville & St. Louis R.R. bonds,	100,000 00	102,750 00
Evansville, Terre Haute & Chic. R.R. bonds, . .	10,000 00	10,000 00
Boston & Providence Railroad bonds,	125,000 00	127,500 00
Boston & Maine Railroad bonds,	175,000 00	175,250 00
Denver City Cable bonds,	100,000 00	70,000 00
Metropolitan Street Railway bonds,	192,000 00	193,000 00
Pennsylvania Railroad bonds,	150,000 00	153,000 00
Kansas Equipment Company bonds,	25,000 00	22,500 00
Portland Union Railway Station Co. bonds, . .	50,000 00	50,000 00
Atchison, Topeka & Santa Fé R.R. bonds, . . .	473,083 62	303,960 00
Omaha Street Railway bonds,	98,500 00	98,500 00
St. Louis & Suburban Railroad bonds,	20,000 00	11,700 00
N. Y. Central & Hudson River R.R. bonds, . .	100,000 00	106,750 00
Rio Grande Western Railroad bonds,	23,700 00	20,700 00
Cincinnati, Dayton & Ironton R.R. bonds, . .	47,750 00	46,500 00
Cleveland, Cin., Chic. & St. Louis R.R. bonds,	91,000 00	75,000 00
Chicago & West Michigan Railroad bonds, . . .	48,750 00	40,500 00
Brookline & Pepperell Railroad bonds,	49,000 00	49,000 00
Pittsburgh, Cin., Chic. & St. Louis R.R. bonds,	50,000 00	50,250 00
Sturgis, Goshen & St. Louis R.R. bonds, . . .	36,250 00	37,500 00

	Cost Value.	Market Value.
Globe Street Railway bonds,	\$100,000 00	\$100,000 00
Union Pacific Railroad bonds,	24,875 00	21,250 00
Concord & Montreal Railroad bonds,	299,250 00	300,000 00
New York, New Haven & Hart. R.R. bonds,	4,500 00	4,500 00
St. Louis, Jacksonville & Chic. R.R. bonds,	75,000 00	76,500 00
Old Colony Railroad bonds,	125,000 00	126,250 00
Connecticut River Railroad bonds,	60,000 00	60,000 00
City of Albany bonds,	23,256 00	25,320 60
Boston city bonds,	928,806 12	1,002,639 64
New Hampshire State bonds,	24,000 00	28,440 20
Chelsea city bonds,	206,504 17	212,000 00
Massachusetts State bonds,	72,172 35	77,962 50
Lawrence city bonds,	166,210 83	173,615 00
Lynn city bonds,	226,000 00	238,065 00
Cincinnati city bonds,	85,000 00	100,512 50
Worcester city bonds,	85,000 00	95,965 00
Brookline city bonds,	361,380 00	367,996 76
Fitchburg city bonds,	78,485 17	95,720 00
Springfield city bonds,	126,000 00	156,240 00
Providence city bonds,	146,403 06	169,497 20
Norwich city bonds,	94,000 00	112,992 40
Fall River city bonds,	203,000 00	213,215 00
Holyoke city bonds,	5,000 00	5,550 00
Newton city bonds,	70,000 00	81,899 00
New York city bonds,	100,000 00	105,320 00
New Bedford city bonds,	10,000 00	10,850 00
Salem city bonds,	10,000 00	10,966 00
Taunton city bonds,	39,000 00	40,950 00
Lewiston city bonds,	100,000 00	110,640 00
Pawtucket city bonds,	150,000 00	154,080 00
Kansas City bonds,	163,808 25	162,065 00
Lawrence, Kan., city bonds,	50,000 00	50,000 00
Lincoln, Neb., city bonds,	49,583 33	50,000 00
Indianapolis city bonds,	100,000 00	97,800 00
St. Paul city bonds,	165,000 00	166,523 50
Minneapolis city bonds,	185,000 00	171,803 50
Sheboygan city bonds,	100,000 00	98,700 00
Helena city bonds,	50,000 00	52,300 00
Columbus, O., city bonds,	28,000 00	28,823 20
Lowell city bonds,	50,000 00	51,045 00
Waltham city bonds,	110,000 00	110,696 60
Manchester, Mass., city bonds,	138,000 00	139,587 00
Milwaukee city bonds,	71,000 00	72,831 10
Seattle city bonds,	25,000 00	25,000 00
Omaha city bonds,	135,000 00	136,747 30
Marietta city bonds,	49,000 00	46,182 50
Woburn city bonds,	7,000 00	7,028 00
Cleveland city bonds,	50,000 00	51,400 00

	Cost Value.	Market Value.
Eden, Me., town bonds,	\$92,000 00	\$92,000 00
Brockton city bonds,	23,980 00	24,043 20
Chicago city bonds,	99,750 00	100,000 00
United States bonds,	140,000 00	157,500 00
Chamber of Commerce of Minneapolis bonds,	97,500 00	100,000 00
St. Paul Chamber of Commerce bonds, . .	48,750 00	50,000 00
Minneapolis Gas Light Company bonds, . .	50,000 00	52,750 00
Jarvis-Conklin Mortgage Trust Co. bonds, .	99,000 00	51,000 00
Brookline Gas Light Company bonds, . . .	50,000 00	51,500 00
Denver Consolidated Gas Company bonds, .	43,000 00	50,000 00
Troy Gas Company bonds,	25,000 00	25,000 00
Worcester Electric Light Co. bonds, . . .	50,000 00	50,000 00
Chelsea Gas Light Company bonds,	100,000 00	101,250 00
Algonquin Club bonds,	24,000 00	24,000 00
City of Newton notes,	25,000 00	25,000 00
Norwich & Worcester Railroad Co. notes, .	165,500 00	165,500 00
Fitchburg Railroad Company notes, . . .	50,000 00	50,000 00
Boston & Maine Railroad notes,	50,000 00	50,000 00
West End Street Railway Company notes, .	100,000 00	100,000 00
Jamaica Plain Gas Light Company notes, .	20,000 00	20,000 00
Boston Northwest Real Estate Company notes,	20,000 00	20,000 00
Bryant St. & Huntingt'n Ave. Land Trust notes,	2,500 00	2,500 00
	<hr/>	<hr/>
	\$13,864,954 61	\$14,255,930 45

STATE MUTUAL LIFE ASSURANCE COMPANY, WORCESTER.

[Incorporated March, 1844. Commenced business June, 1845.]

A. G. BULLOCK, *President.*HENRY M. WITTER, *Secretary.*

INCOME.

Cash received for premiums on new policies,	\$269,367 77
Cash received for renewal premiums,	1,130,100 73
Premium notes received for new policies,	47,838 00
Premium notes received for renewals,	229,102 79
Premiums paid by dividends,	262,512 24
Total,	<hr/> \$1,938,921 53
Deduct amount paid for re-insurance,	6,568 14
Total premium income,	<hr/> \$1,932,353 39
Cash received for interest,	384,646 96
Cash received for rents of company's property,	13,073 30
Total income,	<hr/> \$2,330,073 65
Net or ledger assets Dec. 31, 1892,	7,735,548 50
Total,	<hr/> \$10,065,622 15

DISBURSEMENTS.

Cash paid for losses and additions,	\$424,230 62
Cash paid for matured endowments and additions,	155,609 00
Gross amount paid for losses and endowments,	\$579,839 62
Cash paid for surrendered policies,	285,809 96
Premium notes or loans used in purchase of surrendered policies, and voided by lapse,	37,017 53
Dividends applied in payment of premiums,	262,512 24
Total paid policy-holders,	\$1,165,179 35
Cash paid for commissions to agents,	222,572 71
for salaries and travelling expenses of agents,	43,827 67
for medical examiner's fees,	15,198 50
for salaries of officers and office employees,	43,898 00
for taxes and fees,	31,665 55
for rent,	20,622 00
for advertising,	8,782 31
for incidentals,	5,138 19
for profit and loss account,	275 50
Total disbursements,	\$1,557,159 78
Balance,	\$8,508,462 37

Invested in the following :—

ASSETS AS PER LEDGER ACCOUNTS.

Cost value of real estate,	\$460,000 00
Loans on mortgage of real estate (first liens),	1,671,937 07
on collateral security (schedule A),	735,637 00
on company's policies assigned as collateral,	309,595 50
Deferred premium notes,	239,923 26
Cost value of stocks and bonds owned (schedule B),	4,945,890 02
Cash in company's office,	2,207 28
Cash deposited in bank,	143,272 24
Ledger assets (as per balance),	\$8,508,462 37

OTHER ASSETS.

Interest accrued,	81,900 00
Rents accrued,	3,800 00
Market value of stocks and bonds, over cost,	234,468 98
Uncollected premiums on policies in force,	\$135,279 34
Deduct loading (20 per cent.),	27,055 87
Net amount of uncollected premiums,	108,223 47
Total assets per company's books,	\$8,936,854 82
Deduct loading on deferred premiums,	47,984 65
Balance,	\$8,888,870 17

LIABILITIES.

Computed premium reserve or net present value of all out-					
standing policies (actuaries' 4 per cent.),	.	.	.	.	\$7,784,923 00
Deduct net value of re-insured risks,	.	.	.	.	16,957 00
					<hr/>
Net re-insurance reserve,	.	.	.	.	\$7,767,966 00
Death losses and matured endowments in					
process of adjustment,	.	.	.	.	\$15,896 00
Claims resisted by the company,	.	.	.	.	52,000 00
Total policy claims,	.	.	.	.	<hr/>67,896 00
					<hr/>
Liabilities as to policy-holders,	.	.	.	.	\$7,835,862 00
Surplus as regards policy-holders,	.	.	.	.	1,053,008 17
					<hr/>
Gross liabilities,	.	.	.	.	\$8,888,870 17

EXHIBIT OF POLICIES.

Policies and Additions in Force Dec. 31, 1892.

	Number.	Amount.	Total No.	Total Amount.
Whole life,	3,384	\$8,959,067 00		
Endowment,	12,244	35,719,064 00		
Reversionary additions,	-	404,820 00		
	<hr/>	<hr/>	15,628	\$45,082,951 00

Policies issued during the Year.

Whole life,	77	\$332,700 00		
Endowment,	2,744	7,717,000 00		
	<hr/>	<hr/>	2,821	8,049,700 00
Endowment policies revived,	.	.	5	9,122 00

Old Policies increased.

Whole life,	-	\$4,170 00		
Endowment,	-	7,628 00		
	<hr/>	<hr/>	-	11,798 00
Additions by dividends,	.	.	-	103,771 00
			<hr/>	<hr/>
Total,	.	.	18,454	\$53,257,342 00

Policies terminated during the Year.

Whole life,	178	\$600,263 00		
Endowment,	1,445	4,433,441 00		
All other,	-	31,479 00		
	<hr/>	<hr/>		
	1,623	\$5,065,183 00		

How terminated.

	Number.	Amount.	Total No.	Total Amount.
By death,	164	\$464,648 00		
maturity,	46	155,609 00		
expiry,	14	28,500 00		
surrender,	640	1,911,798 00		
lapse,	436	1,070,000 00		
change and decrease,	28	465,628 00		
Not taken,	295	969,000 00		
			1,623	\$5,065,183 00

Policies in force Dec. 31, 1893.

Whole life,	3,279	\$8,686,174 00		
Endowment,	13,552	39,028,873 00		
Reversionary additions,	-	477,112 00		
			16,831	\$48,192,159 00

SCHEDULE A.

Securities held as Collateral.

	Market Value.	Loaned Thereon.
Essex Street Railway bonds,	\$60,000 00	\$60,000 00
150 shares Illinois Central Railway,	14,250 00	
12 " Boston & Albany Railroad,	2,400 00	800 00
30 " Fitchburg Railroad,	2,250 00	
20 " New York Central Railroad Co.,	2,000 00	1,400 00
35 " Mechanics' Nat'l Bank, Worcester,	3,500 00	3,200 00
60 " Providence & Worcester Railroad,	15,000 00	15,000 00
6 " Boston & Albany Railroad Co.,	1,200 00	1,000 00
50 " Osceola Mining Co.,	1,450 00	10,000 00
50 " Pullman Palace Car Co.,	8,100 00	
31 " Tamarack Mining Co.,	4,960 00	
350 " Osceola Mining Co.,	10,150 00	10,000 00
100 " Worcester Traction Co.,	1,200 00	
Richmond & Danville Railroad bonds,	1,060 00	900 00
100 shares European & Northern Railroad Co.,	11,500 00	6,500 00
200 " Whitman & Barnes Mfg. Co.,	26,000 00	20,000 00
298 " Gazette Co.,	14,900 00	1,000 00
10 " Worcester Electric Light Co.,	1,450 00	1,700 00
100 " Mexican Central Railroad Co.,	600 00	
100 " Hamilton Woolen Co.,	8,000 00	5,000 00
Consolidated Railroad, Vt., bonds,	1,350 00	1,200 00
175 shares Worcester Traction Co.,	8,900 00	6,500 00
100 shares Norwich & Worcester Railroad,	17,500 00	18,000 00
Midland Railroad Co. bonds,	3,300 00	
87 shares Worcester Traction Co.,	4,444 00	5,000 00
50 " Westinghouse Electric Mfg. Co.,	1,500 00	

	Market Value.	Loaned Thereon.
154 shares Worcester Traction Co., . . .	\$7,832 00	\$5,937 00
Worcester & Shrewsbury Railroad Co. bonds, .	13,390 00	12,000 00
Connecticut River Railroad Co. bonds, . .	25,600 00	20,000 00
315 shares Worcester Traction Co., . . .	16,020 00	16,500 00
50 shares Fitchburg Railway Co., . . .	3,700 00	
C., B. & Q. R.R. Co. bonds, . . .	1,840 00	
1,500 shares Walker, Oakley Co., . . .	225,000 00	75,000 00
47 " Washburn & Moen Mfg. Co., . .	6,110 00	8,500 00
200 " Boston & Montana Railroad Co., .	5,600 00	
Brooklyn City Railroad bonds, . . .	36,300 00	25,000 00
42d St., Manhat. and St. Nich. Ave. R.R. Co., .	23,760 00	50,000 00
240 shares Washburn & Moen Mfg. Co., .	31,200 00	
20 shares Pullman Palace Car Co., . .	3,240 00	1,800 00
City of Lawrence bonds, . . .	5,200 00	5,000 00
Newark city bonds, . . .	510 00	
New Haven & West Haven H. R.R. bonds, .	16,480 00	25,000 00
City of Ashtabula, O., bonds, . . .	5,100 00	
City of Canton bonds, . . .	5,100 00	
City of Findlay bonds, . . .	2,000 00	
30 shares Knowles Loom Works, . . .	6,000 00	5,000 00
Worcester, Nashua & Rochester R.R. bonds, .	25,500 00	25,000 00
Worcester, Nashua & Rochester R.R. bonds, .	51,000 00	50,000 00
45 shares Norwich & Worcester R.R. Co., .	7,875 00	5,000 00
50 " Boston & Lowell Railroad, . .	9,000 00	20,000 00
50 " Norwich & Worcester Railroad, .	8,750 00	
50 " Old Colony Railroad, . . .	8,500 00	
10 " Providence & Worcester Railroad, .	2,500 00	1,200 00
50 " Chicago National Bank, Illinois, .	13,500 00	7,000 00
25 " New London & Northern Railroad, .	4,375 00	2,500 00
Bloomfield, Illinois, bonds, . . .	10,300 00	10,000 00
30 shares Spy Publishing Co., . . .	4,500 00	3,000 00
Township of Bloomfield, N. J., sewer bonds, .	5,665 00	5,000 00
400 shares Worcester Traction Co., . . .	17,400 00	10,000 00
Worcester Consolidated St. Ry. Co. bonds, .	118,750 00	100,000 00
Congress Hotel Co. bonds, . . .	71,250 00	60,000 00
200 shares Washburn & Moen Mfg. Co., .	26,000 00	20,000 00
	<hr/>	<hr/>
	\$1,051,811 00	\$735,637 00

SCHEDULE B.

Stocks and Bonds owned by the Company.

		Cost Value.	Market Value.
100 shares	Chicago & Northwestern Railroad, .	\$14,012 50	\$13,500 00
400 "	Morris & Essex Railroad, . . .	25,450 00	30,000 00
300 "	Chicago, Rock Island & Pacific R.R.,	35,085 00	19,050 00
110 "	Chicago, Burlington & Quincy R.R.,	13,256 25	8,250 00
270 "	Illinois Central Railroad, . . .	34,183 34	24,300 00
300 "	Chicago & Alton Railroad, . . .	41,412 50	42,000 00
500 "	Norwich & Worcester Railroad, .	86,287 75	87,500 00
532 "	N. Y., N. Haven & Hartford R.R., .	87,720 00	101,080 00
300 "	New London & Northern R.R., .	42,952 00	52,500 00
500 "	Providence & Worcester R.R., . .	76,893 50	125,000 00
625 "	Boston & Albany Railroad, . . .	97,851 50	125,000 00
100 "	Fitchburg Railroad,	8,752 50	7,500 00
286 "	Boston & Maine Railroad, . . .	45,572 93	40,040 00
45 "	State Safe Deposit Co.,	4,500 00	4,500 00
300 "	West End St. Railroad Co., . . .	26,100 00	23,400 00
25 "	Central Nat'l Bank, Worcester, .	2,500 00	3,625 00
50 "	First National Bank, Boston, . .	5,000 00	12,000 00
40 "	City National Bank, Worcester, .	4,000 00	5,800 00
100 "	Third National Bank, Springfield, .	10,000 00	20,000 00
112 "	Hide and Leather Nat'l B'k, Boston,	11,575 00	11,760 00
67 "	Shawmut National Bank, Boston, .	6,725 00	7,504 00
150 "	Atlantic National Bank, Boston, .	18,388 75	17,550 00
40 "	Eliot National Bank, Boston, . . .	4,075 50	4,720 00
100 "	Quinsigamond N'l B'k, Worcester,	10,090 00	12,700 00
100 "	Howard National Bank, Boston, .	9,931 50	10,000 00
25 "	Leicester National Bank,	2,650 00	3,750 00
100 "	Continental National Bank, Boston,	10,012 50	11,400 00
75 "	Republic National Bank, Boston, .	7,562 50	11,025 00
50 "	Webster National Bank, Boston, .	5,275 00	4,500 00
115 "	Redemption National Bank, Boston,	15,985 00	14,145 00
100 "	Tremont National Bank, Boston, .	13,300 00	8,800 00
83 "	Worcester National Bank,	11,619 50	12,035 00
50 "	Millbury National Bank,	5,000 00	4,750 00
25 "	Wachusett Nat'l Bank, Fitchburg, .	2,500 00	5,000 00
67 "	Revere National Bank, Boston, .	6,756 25	6,700 00
90 "	Adams Nat'l Bank, North Adams, .	13,122 50	11,250 00
	United States bonds,	166,000 00	169,500 00
	Fitchburg Railroad bonds,	76,125 00	73,600 00
	Boston, Clint., Fitch. & N. Bedford R.R. bonds, .	33,000 00	33,600 00
	New York, Lackawanna & Western R.R. bonds, .	73,271 25	80,000 00
	Chicago & Northwestern Railroad bonds, . .	99,427 50	105,810 00
	Michigan Central Railroad bonds,	145,300 00	156,900 00
	New York Central & Hudson River R.R. bonds, .	32,325 00	32,100 00
	New York & New England Railroad bonds, .	10,662 50	10,100 00

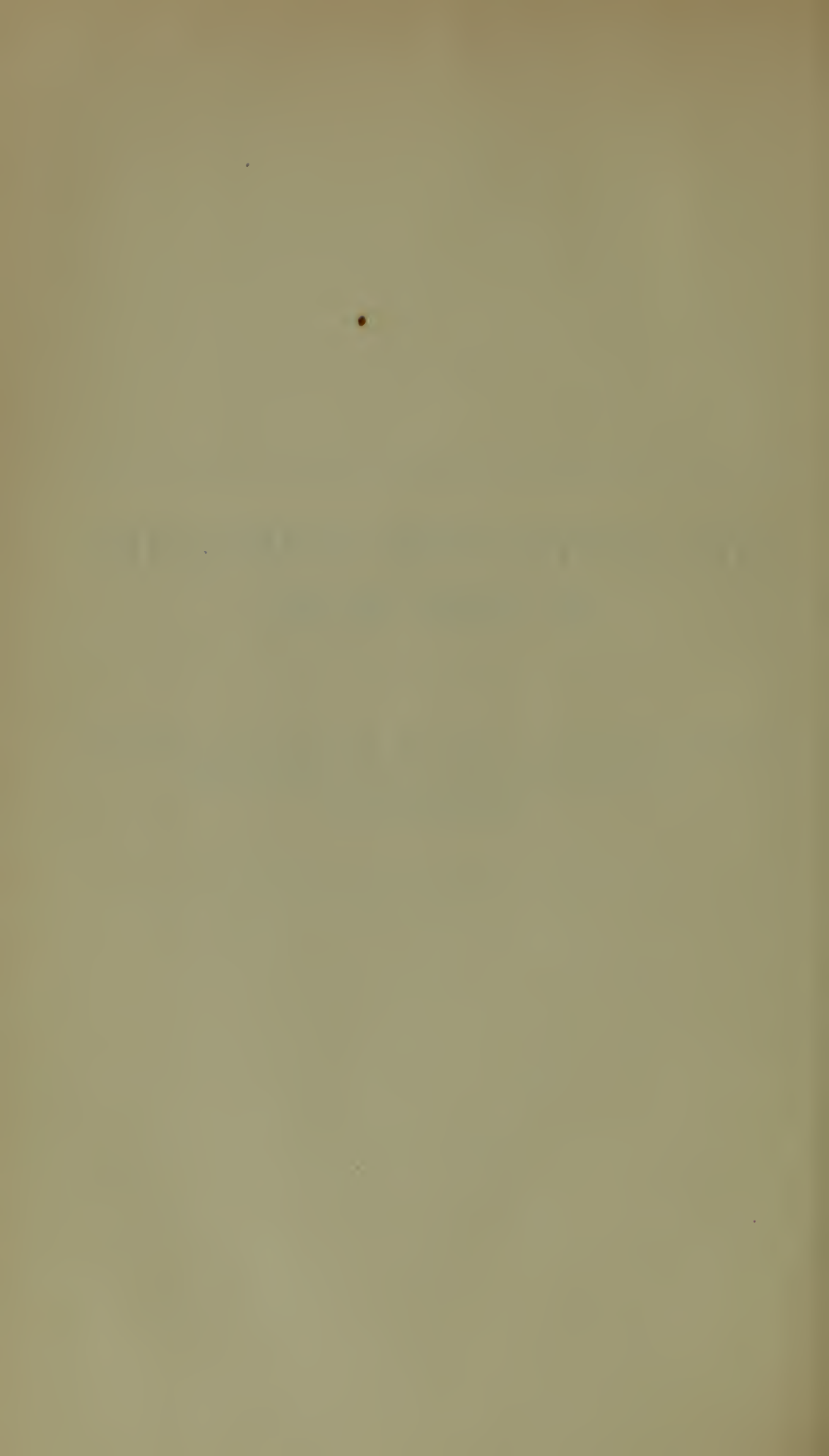
	Cost Value.	Market Value.
Chicago, Burlington & Quincy R.R. bonds, .	\$28,400 00	\$27,900 00
Chicago, Milwaukee & St Paul R.R. bonds, .	29,750 00	31,250 00
Evansville, Terre Haute & Chicago R.R. bonds,	10,250 00	10,800 00
Pittsburg, Cleveland & Toledo R.R. bonds, .	21,200 00	22,000 00
Chicago & Eastern Illinois Railroad bonds, .	49,710 00	60,000 00
Boston, Barre & Gardner Railroad bonds, .	21,590 00	22,305 00
Burlington & Missouri River Railroad bonds, .	18,600 00	18,600 00
Central Pacific Railroad bonds,	30,000 00	31,800 00
Cleve., Col., Cincin. & Indianap. R.R. bonds, .	19,800 00	22,500 00
Baltimore & Ohio Railroad bonds,	50,000 00	56,000 00
St. Paul, Minn. & Manitoba R.R. bonds, . .	57,625 00	60,300 00
Lake Erie & Western Railroad bonds, . . .	96,500 00	107,000 00
Housatonic Railroad bonds,	77,750 00	84,750 00
Long Island City & Flushing R.R. bonds, .	50,000 00	55,000 00
Atlantic Avenue Railroad bonds,	15,675 00	16,200 00
Third Avenue Railroad bonds,	106,250 00	115,000 00
Chicago, Rock Island & Pacific R.R. bonds, .	40,000 00	40,000 00
Terre Haute & Indianapolis Railroad bonds, .	25,000 00	27,500 00
Chicago & Western Indiana Railroad bonds, .	44,900 00	46,400 00
Kings County Elevated Railroad bonds, . .	25,000 00	22,500 00
Milwaukee City Railroad bonds,	25,000 00	27,500 00
Grand Avenue Railroad bonds,	24,125 00	25,000 00
Chic., St. Paul, Minn. & Omaha R.R. bonds, .	57,500 00	60,000 00
Fulton Elevated Railroad bonds,	25,000 00	22,500 00
Street Railway, Grand Rapids, bonds, . . .	16,050 00	16,500 00
Maine Central Railroad bonds,	26,855 00	27,500 00
Broadway Surface Railroad bonds,	60,700 00	61,000 00
Omaha Street Railway bonds,	39,300 00	40,000 00
Wabash Railroad bonds,	50,000 00	51,000 00
West Side, Milwaukee, Railroad bonds, . .	50,000 00	52,500 00
Baltimore Belt Railroad bonds,	25,000 00	26,250 00
Akron & Chicago Junction Railroad bonds, .	50,000 00	52,500 00
Saginaw Union Street Railway bonds, . . .	10,000 00	10,500 00
Consolidated St. Ry. bonds, Columbus, O., .	50,000 00	50,000 00
Rutland Railroad Company bonds,	10,950 00	10,900 00
Metropolitan St. Ry Co., Kan. City, bonds, .	29,250 00	30,000 00
Columbus Con. & Term. Railroad bonds, . .	47,500 00	50,000 00
Chicago & Ind. Coal Railway Co. bonds, . .	25,000 00	25,250 00
Great Northern Railway bonds,	45,875 00	47,000 00
Cincinnati, Hamilton and Dayton R.R. bonds, .	50,000 00	51,500 00
St. Louis, Iron Mt. & Southern R.R. bonds, .	25,000 00	25,000 00
Toledo & Ohio Cent. Car Trust bonds, . . .	30,000 00	30,000 00
Ulster & Delaware Railroad bonds,	15,600 00	15,300 00
Balt. & Ohio Equipment Association bonds, .	25,000 00	25,000 00
Ohio River Railroad bonds,	24,375 00	26,250 00
Chicago and West Michigan Railroad bonds, .	24,312 50	16,250 00
Globe Street Railway Co. bonds,	24,750 00	25,750 00
Ellwood Short Line Railroad bonds,	22,500 00	26,000 00

	Cost Value.	Market Value.
Lehigh Valley Terminal Railway bonds, .	\$52,500 00	\$53,000 00
West End Street Railway Co., Boston, bonds, .	15,000 00	15,150 00
Minn., Lynd'le & Min'tonka R'y Co. bonds, .	24,625 00	25,000 00
Rio Grande and Western Railroad bonds, .	19,500 00	17,500 00
Boston & Maine Railroad bonds,	51,000 00	53,000 00
Maine Cent. R.R. and Europ. & North. R.R. bds.,	90,000 00	96,000 00
Cleve., Cin., Chicago & St. Louis R.R. bonds, .	112,500 00	113,750 00
Portland city bonds,	19,000 00	24,200 00
Bangor city bonds,	26,375 00	27,000 00
Lawrence city bonds,	53,000 00	59,000 00
Newton city bonds,	26,750 00	29,500 00
Lowell city bonds,	52,000 00	52,000 00
Providence city bonds,	25,875 00	25,750 00
Boston city bonds,	50,125 00	51,000 00
Clinton town bonds,	41,400 00	40,800 00
Beverly town bonds,	51,375 00	52,000 00
St. Paul city bonds,	100,500 00	101,500 00
Cincinnati city bonds,	9,640 00	9,200 00
Minneapolis city bonds,	41,922 50	42,640 00
St. Louis city bonds,	21,450 00	20,800 00
Toledo city bonds,	42,825 00	45,000 00
Quincy water supply bonds,	20,000 00	20,200 00
Omaha sewer bonds,	30,375 00	31,500 00
Omaha park bonds,	26,250 00	27,000 00
Nashville city bonds,	10,000 00	10,000 00
Birmingham, Ala., city bonds,	26,750 00	25,750 00
Fostoria, O., city bonds,	20,000 00	20,400 00
Abstract Safety Vault Co., Chicago, bonds, .	52,000 00	57,120 00
Montclair, N. J., school bonds,	6,500 00	6,500 00
Montclair, N. J., sewer bonds,	52,125 00	53,000 00
Columbus, O., city bonds,	52,500 00	53,000 00
Duluth, Minn., city bonds,	22,875 00	23,750 00
Worcester Gas Light Company bonds,	100,000 00	106,000 00
County of Hennepin and Minneapolis bonds, .	51,500 00	52,000 00
Worcester Electric Light Company bonds, .	50,000 00	53,000 00
Kansas City School District bonds,	23,800 00	23,750 00
Congress Hall Company, Chicago, bonds, .	80,000 00	80,000 00
County of Franklin, O., bonds,	10,000 00	10,600 00
Gardner Water Company loan,	60,000 00	60,000 00
Worcester Gas Light Company loan,	15,000 00	15,000 00
Washburn & Moen Manufacturing Co. loan,	50,000 00	50,000 00
Parish St. Marks Church loan,	2,000 00	2,000 00
Norwich & Worcester Railroad loan,	50,000 00	50,000 00
Worcester, Nash. & Rochester Railroad loan, .	25,000 00	25,000 00
Town of Guildford, Vt., loan,	2,000 00	2,000 00

\$4,945,890 02 \$5,180,359 00

LIFE INSURANCE COMPANIES OF OTHER STATES.

DETAILED STATEMENTS OF ASSETS AND LIABILITIES, WITH ABSTRACT
OF ANNUAL STATEMENTS, FOR THE YEAR ENDING
DECEMBER 31, 1893.



DETAILED STATEMENTS OF ASSETS AND LIABILITIES.

"ÆTNA LIFE INSURANCE COMPANY," HARTFORD, CONN.

[Incorporated 1820. Commenced business 1850.]

PAID-UP CAPITAL \$1,500,000.

MORGAN G. BULKELEY, *President.*

J. L. ENGLISH, *Secretary.*

INCOME.

Cash received for premiums on new policies,	\$578,219 59
Cash received for renewal premiums,	3,870,133 68
Premium notes received for renewals,	36,238 38
Premiums paid by surrendered policies,	211,802 75
Total,	\$4,696,394 40
Deduct amount paid for re-insurance,	649 82
Total premium income,	\$4,695,744 58
Cash received for interest,	1,978,581 64
as discount on claims paid in advance,	1,264 91
for rents of company's property,	15,090 40
Total income,	\$6,690,681 53
Net or ledger assets Dec. 31, 1892,	37,086,272 78
Total,	\$43,776,954 31

DISBURSEMENTS.

Cash paid for losses and additions,	\$1,832,085 99
Premium notes or loans used in payment of same,	43,616 89
Cash paid for matured endowments and additions,	873,519 64
Premium notes or loans used in payment of same,	8,711 60
Gross amount paid for losses and endowments,	\$2,757,934 12
Received for losses and claims on policies re-insured,	3,586 00
Net amount paid for losses and endowments,	\$2,754,348 12
Cash paid for surrendered policies,	200,586 10
Premium notes or loans used in purchase of surrendered policies, and voided by lapse,	16,592 30
Surrender values applied in payment of premiums,	211,802 75
Cash dividends paid policy-holders,	668,924 69
Premium notes or loans used in payment of dividends,	50,916 02
Total paid policy-holders,	\$3,903,169 98

Cash paid for dividends to stockholders,	\$187,500 00
for commissions to agents,	564,051 07
for salaries and travelling expenses of agents,	26,819 03
for medical examiner's fees,	39,686 60
for salaries of officers and office employees,	98,245 33
for taxes and fees,	125,935 54
for rent,	23,104 86
for furniture and office fixtures,	2,639 72
for advertising,	11,161 74
for incidentals,	71,689 75
for profit and loss,	1,684 76
for premiums on investments,	33,035 33
Total disbursements,	<u>\$5,088,723 71</u>
Balance,	<u>\$38,688,230 60</u>

Invested in the following:—

ASSETS AS PER LEDGER ACCOUNTS.

Cost value of real estate,	\$529,001 65
Loans on mortgage of real estate (first liens),	20,776,211 14
on collateral security (schedule A),	625,967 40
on company's policies assigned as collateral,	550,268 62
Premium notes or loans on policies in force,	825,964 38
Cost value of stocks and bonds owned (schedule B),	11,755,736 82
Cash in company's office,	77,968 47
Cash deposited in bank,	3,451,042 24
Agents' ledger balances,	46,069 88
Amount due from accident department,	50,000 00
Ledger assets (as per balance),	<u>\$38,688,230 60</u>

OTHER ASSETS.

Interest due and accrued,	542,478 08
Market value of stocks and bonds, over cost,	622,803 92
Uncollected premiums on policies in force,	\$178,266 18
Deferred premiums on policies in force,	259,407 50
Total,	<u>\$437,673 68</u>
Deduct loading (20 per cent.),	87,534 74
Net am't of uncollected and deferred prem's,	<u>350,138 94</u>
Total assets per company's books,	<u>\$40,203,651 54</u>

ITEMS NOT ADMITTED.

Agents' balances,	46,069 88
Total admitted assets,	<u>\$40,157,581 66</u>
Deduct special deposits in other States,	349,004 00
Balance,	<u>\$39,808,577 66</u>

LIABILITIES.

Computed premium reserve or net present value of all out-		
standing policies (actuaries' 4 per cent.),	\$33,008,955	00
Deduct net value of re-insured risks,	46,911	00
	<hr/>	
Net re-insurance reserve,	\$32,962,044	00
Matured endowments due and unpaid,	\$44,852	00
Death losses and matured endowments in		
process of adjustment,	191,072	00
Claims resisted by the company,	27,500	00
Total policy claims,	<hr/>	
	263,424	00
Unpaid dividends of surplus due policy-holders,	427,334	06
Contingent surrender values,	15,988	00
Premiums paid in advance,	4,954	26
Bills payable,	7,146	87
	<hr/>	
Liabilities as to policy-holders,	\$33,680,891	19
Deduct liabilities on special deposits,	345,605	70
	<hr/>	
	\$33,335,285	49
Surplus as regards policy-holders,	\$6,473,292	17
Paid-up capital,	1,500,000	00
Surplus over capital,	4,973,292	17
	<hr/>	
Gross liabilities,	\$39,808,577	66

PREMIUM NOTE ACCOUNT.

Premium notes on hand Dec. 31, 1892,	\$913,626	70
Premium notes received during 1893,	36,238	38
Total,	<hr/>	
	\$949,865	08
Used in payment of losses and claims,	\$52,328	49
Used in payment of surrendered policies and		
voided by lapse,	16,592	30
Used in payment of dividends to policy-hold-		
ers,	50,916	02
Redeemed by maker in cash,	4,063	89
Total,	<hr/>	
	123,900	70
	<hr/>	
Balance note assets Dec. 31, 1893,	\$825,964	38

EXHIBIT OF POLICIES.

Policies and Additions in Force Dec. 31, 1892.

	Number.	Amount.	Total No.	Total Amount.
Whole life,	35,593	\$49,662,291	00	
Endowment,	34,521	56,793,677	00	
All other,	11,175	26,322,498	00	
	<hr/>		81,289	\$132,778,466
				00

Policies issued during the Year.

	Number.	Amount.	Total No.	Total Amount.
Whole life,	1,347	\$2,376,002 00		
Endowment,	7,068	13,270,206 00		
All other,	3,130	7,235,505 00		
	<hr/>	<hr/>	11,545	\$22,881,713 00

Old Policies revived and increased.

Whole life,	4	\$17,117 00		
Endowment,	17	65,194 00		
All other,	182	417,350 00		
	<hr/>	<hr/>	203	499,661 00
Total,			93,037	\$156,159,840 00

Policies terminated during the Year.

Whole life,	1,795	\$3,258,094 00		
Endowment,	5,408	9,965,657 00		
All other,	3,089	7,485,366 00		
	<hr/>	<hr/>	10,292	\$20,709,117 00

How terminated.

By death,	1,205	\$1,917,724 00		
maturity,	872	886,848 00		
expiry,	759	1,754,255 00		
surrender,	1,465	2,197,401 00		
lapse,	3,328	7,823,563 00		
change and decrease, .	183	726,123 00		
Not taken,	2,480	5,403,203 00		
	<hr/>	<hr/>	10,292	20,709,117 00

Policies in Force Dec. 31, 1893.

Whole life,	35,149	\$48,797,316 00		
Endowment,	36,198	60,163,420 00		
All other,	11,398	26,489,987 00		
	<hr/>	<hr/>	82,745	\$135,450,723 00

SCHEDULE A.

Securities held as Collateral.

	Market Value.	Loaned Thereon.
25 shares Hartford Carpet Company,	\$2,000 00	} \$60,700 00
13 " United States Bank,	4,550 00	
124 " Ætna Fire Insurance Company,	31,000 00	
780 " Willimantic Linen Company,	19,500 00	
12 " United States Bank,	4,200 00	
Hartford City Coal & Salt Company bonds,	7,000 00	

	Market Value.	Loaned Thereon.
400 shares Willimantic Linen Company, .	\$10,000 00	\$105,363 31
50 " Hartford Carpet Company, .	4,000 00	
65 " Ætna Fire Insurance Company, .	16,250 00	
150 " United States Bank,	52,500 00	
654 " Kellogg & Bulkeley Company, .	16,350 00	
104 " Ætna Fire Insurance Company, .	26,000 00	41,400 00
217 " Ætna Fire Insurance Company, .	54,250 00	
30 " Hartford Carpet Company, . . .	2,400 00	
50 " United States Bank,	17,500 00	10,000 00
103 " Ætna Fire Insurance Company, .	25,750 00	16,500 00
1,300 " Wheeler & Wilson Manuf. Co., .	32,500 00	35,266 31
281 " Willimantic Linen Company, .	7,025 00	
Assignment of mortgage,	3,000 00	
233 shares Willimantic Linen Company, .	5,825 00	8,000 00
200 " South'n New Eng. Telephone Co.,	16,000 00	10,000 00
100 " Plimpton Manufacturing Co., .	15,000 00	5,000 00
25 " Ætna Fire Insurance Company, .	6,250 00	5,000 00
125 " Hartford Fire Insurance Co., .	40,625 00	24,500 00
52 " Ætna Fire Insurance Company, .	13,000 00	
16 " Ætna Fire Insurance Company, .	4,000 00	10,800 00
10 " Phoenix Fire Insurance Company,	1,900 00	
40 " Travelers' Insurance Company, .	8,000 00	
300 " Willimantic Linen Company, .	7,500 00	20,600 00
25 " United States Bank,	8,750 00	
50 " Orient Fire Insurance Company, .	2,500 00	
63 " Ætna Fire Insurance Company, .	15,750 00	1,100 00
2 " Connecticut River Railroad, .	450 00	
10 " Russell & Erwin Manuf. Company,	500 00	
2 " Collins Company,	190 00	
120 " Ætna Fire Insurance Company, .	30,000 00	10,700 00
The Culbertson Irrigating Water Power bonds,	50,000 00	40,000 00
1,800 shares Willimantic Linen Company, .	45,000 00	44,237 78
12 " Hartford Electric Light Co., .	1,200 00	
50 " Hart. Steam Boiler & Inspec'n Co.,	5,000 00	
2,058 " Willimantic Linen Company, .	51,450 00	47,700 00
City of Pawtucket, R. I., bonds, . . .	25,000 00	45,000 00
Town of Thomaston, Conn., bonds, . . .	15,000 00	
City of New Brunswick, N. J., bonds, . .	10,000 00	
100 shares Boston Woven Hose & Rubber Co., .	10,000 00	9,000 00
Assignment of mortgage,	9,000 00	
100 shares Chic., Rock Island & Pacific R.R., .	6,500 00	11,800 00
100 " Chicago, Burl. & Quincy Railroad, .	8,000 00	
30 " United States Bank,	10,500 00	6,000 00
Assignment of mortgage,	50,000 00	50,000 00
Macoupin County bonds,	5,000 00	3,500 00
12 shares N. Y., New Haven & Hart. R.R. Co.,	2,340 00	1,700 00
Hartford Deposit Company (gold) bonds, .	2,000 00	1,500 00
Assignment of mortgage,	600 00	600 00
	<hr/>	<hr/>
	\$818,605 00	\$625,967 40

SCHEDULE B.

Stocks and Bonds owned by the Company.

	Cost Value.	Market Value.
235 shares Connecticut River Banking Co., .	\$20,365 00	\$11,750 00
75 " Metropolitan Bank, New York, .	5,362 50	375 00
918 " Phoenix National Bank, Hartford,	124,285 50	114,750 00
400 " Mercantile National Bank, Hart.,	42,885 25	36,000 00
448 " City National Bank, Hartford, .	60,900 75	46,144 00
750 " Hartford National Bank, Hart., .	107,720 25	120,000 00
773 " First National Bank, Hartford, .	95,460 66	81,165 00
1,552 " National Exchange Bank, Hart., .	93,729 80	100,880 00
1,632 " American National Bank, Hart., .	95,022 87	106,080 00
377 " Farm's & Meeh's Nat'l B'k, Hart.,	83,664 25	41,470 00
66 " Suffield National Bank, Suffield. .	8,375 00	9,900 00
250 " New Britain N'l B'k, New Britain,	28,450 00	40,000 00
836 " Charter Oak Nat'l Bank, Hart., .	97,572 25	85,272 00
703 " Ætna National Bank, Hartford. .	80,349 46	94,905 00
240 " Hartford Trust Co., Hartford, .	25,065 00	31,200 00
92 " United States Bank, Hartford, .	19,962 50	32,200 00
200 " Rockville Nat'l Bank, Rockville, .	20,000 00	22,000 00
100 " Security Company, Hartford, .	10,000 00	15,000 00
150 " Home National Bank, Meriden, .	18,375 00	19,500 00
United States bonds,	435,875 00	467,400 00
368 shares Connecticut River Railroad, .	39,372 25	82,800 00
84 " Ætna Fire Insurance,	19,236 68	21,000 00
2,273 " N. Y., N. H. & Hartford Railroad,	366,094 00	443,235 00
Columbus & Indianapolis Railroad bonds, .	45,000 00	51,000 00
Union Pacific Railroad bonds,	30,690 00	31,500 00
Keokuk & Des Moines Railroad bonds, . . }	22,033 20	17,510 00
121 shares Keokuk & Des Moines R.R. stock, }		
Atlantic Dock bonds,	25,000 00	26,500 00
Chicago, Milwaukee & St. Paul R.R. bonds, .	25,000 00	28,750 00
Vermont Valley Railroad bonds,	150,750 00	159,000 00
410 shares Chicago, Burl. & Quincy R.R., .	33,862 50	32,800 00
220 " N. Y. Cent. & Hudson River R.R., .	27,000 00	22,000 00
200 " Union Pacific Railroad stock, . .	18,625 00	4,000 00
Terre Haute & Logansport Railroad bonds, .	100,000 00	110,000 00
Hartford & New York Transportation Co., .	12,000 00	12,000 00
250 shares Connecticut & Passumpsic R.R., .	25,250 00	25,500 00
Chicago, Burlington & Quincy Railroad bonds,	1,100 00	1,100 00
100 shares Chic., Milwaukee & St. Paul R.R., .	10,250 00	11,500 00
100 " Chicago & Rock Island Railroad, .	5,475 00	6,500 00
100 " Chicago & Northwestern R.R., .	9,000 00	10,000 00
100 " Delaware & Hudson Canal Co., .	10,387 50	13,000 00
Hartford & New Haven Railroad debentures,	331,288 75	320,000 00
Middlesex Banking Company debentures, .	100 00	100 00
Terre Haute & Peoria bonds,	25,375 00	26,250 00
New York & New England Railroad, . . .	200,000 00	219,250 00

	Cost Value.	Market Value.
Connecticut River Railroad bonds,	\$18,400 00	\$18,400 00
City of Brantford bonds,	97,500 00	102,000 00
Province of Manitoba bonds,	149,893 34	163,240 00
Virginia State bonds,	23,357 94	18,354 00
Tennessee State bonds,	25,100 00	20,080 00
Mobile city bonds,	140,500 00	140,500 00
Hartford city bonds,	156,690 00	175,840 00
Louisville city bonds,	89,750 00	120,000 00
Kansas City bonds,	40,500 00	55,000 00
New Britain city bonds,	130,689 00	149,500 00
Plattsburgh, Neb., city bonds,	23,000 00	23,460 00
London, Ont., city bonds,	75,000 00	76,500 00
New Boston city bonds,	7,500 00	7,000 00
Jersey City bonds,	62,900 00	77,000 00
Ottawa city bonds,	133,000 00	143,640 00
Indianapolis city bonds,	427,570 00	462,000 00
Quincy city bonds,	11,564 00	24,000 00
Milwaukee city water bonds,	56,500 00	64,900 00
Cincinnati city bonds,	100,000 00	125,000 00
St. Paul city bonds,	52,350 00	64,800 00
St. Paul, Neb., city bonds,	20,000 00	20,000 00
Webster city bonds,	13,000 00	13,650 00
Hull city bonds,	40,000 00	41,200 00
Oxford city bonds,	9,800 00	10,000 00
Lincoln city bonds,	29,500 00	30,975 00
Emporia city bonds,	20,500 00	20,500 00
Hartland city bonds,	10,000 00	9,000 00
Wymore city bonds,	5,000 00	5,000 00
Audubon city bonds,	5,000 00	5,000 00
Ness City bonds,	11,875 00	12,500 00
Russell city bonds,	5,000 00	5,000 00
Montreal Harbor city bonds,	60,000 00	64,800 00
Lincoln city bonds,	11,830 00	12,000 00
Quebec city bonds,	40,000 00	41,500 00
Stratford city bonds,	21,000 00	22,470 00
Toronto city bonds,	498,317 00	517,266 00
Winfield city bonds,	10,000 00	10,000 00
Kendallville city bonds,	13,000 00	13,000 00
Wichita city bonds,	46,000 00	51,000 00
Quebec government bonds,	207,500 00	232,400 00
Hartford City Salt Company bonds,	15,000 00	15,000 00
Cimarron city bonds,	10,000 00	7,000 00
David city bonds,	6,300 00	7,350 00
Ellsworth city bonds,	37,260 00	42,525 00
Superior city bonds,	13,000 00	13,000 00
Seneca city bonds,	9,500 00	10,000 00
Pratt city bonds,	12,900 00	15,000 00
Burton city bonds,	12,880 00	14,000 00

	Cost Value.	Market Value.
Lyons city bonds,	\$32,200 00	\$35,000 00
Canton city bonds,	6,405 00	7,000 00
Norton city bonds,	16,400 00	17,000 00
Kingman city bonds,	10,000 00	10,000 00
South Hutchinson city bonds,	3,500 00	3,500 00
Loup City city bonds,	6,000 00	6,000 00
Conway Springs city bonds,	13,000 00	13,000 00
Douglass city bonds,	11,000 00	11,000 00
Coolidge city bonds,	10,000 00	6,000 00
Johnson city bonds,	7,350 00	7,000 00
Englewood city bonds,	4,200 00	4,000 00
Seward city bonds,	13,500 00	15,000 00
Governor's Foot Guard bonds,	10,000 00	10,500 00
City of Alma bonds,	8,122 50	9,000 00
City of Orleans bonds,	8,500 00	8,500 00
City of Hastings bonds,	54,000 00	61,200 00
Monroe county bonds,	40,000 00	42,000 00
Ford county bonds,	48,500 00	52,500 00
Macoupin county bonds,	78,800 00	82,740 00
Mason & Tazewell county bonds,	27,000 00	28,350 00
Gallatin county bonds,	10,400 00	6,500 00
Hudson, N. J., county bonds,	49,843 75	52,500 00
Ramsey county bonds,	20,000 00	21,200 00
Edward county bonds,	20,000 00	21,000 00
Moultrie county bonds,	36,000 00	36,360 00
Ellsworth county bonds,	26,000 00	27,300 00
Lyon county bonds,	35,000 00	15,750 00
Pawnee county bonds,	25,000 00	26,250 00
Harper county bonds,	11,500 00	12,075 00
Stafford county bonds,	5,000 00	5,250 00
Benton county bonds,	6,000 00	6,180 00
Hunt drainage district bonds,	24,250 00	25,000 00
Ulysses City bonds,	9,500 00	7,000 00
Reno county bonds,	20,500 00	21,525 00
Seward county bonds,	47,000 00	49,350 00
Clay county bonds,	24,125 00	26,250 00
Paris town bonds,	10,000 00	10,000 00
Hartford town bonds,	71,600 00	75,050 00
Grant town bonds,	25,000 00	26,250 00
Urbana town bonds,	3,500 00	3,500 00
Meade county bonds,	23,000 00	24,150 00
Gray county bonds,	7,500 00	7,875 00
Nickerson city bonds,	10,0 0 00	10,500 00
Lakin township bonds,	10,000 00	5,000 00
Muncie city bonds,	20,000 00	21,000 00
Ironwood city bonds,	20,000 00	21,000 00
Meade Center township bonds,	15,000 00	15,000 00
Jackson town bonds,	9,900 00	10,000 00

	Cost Value.	Market Value.
Coaticook town bonds,	\$21,000 00	\$21,000 00
Lake Fork town bonds,	4,347 36	4,347 36
Montrose county bonds,	6,000 00	6,300 00
Huntington county bonds,	3,750 00	3,937 50
Las Animas county bonds,	29,300 00	30,765 00
Goodland city bonds,	9,000 00	9,000 00
Pawnee city bonds,	4,000 00	4,000 00
Greenfield city bonds,	1,783 80	1,783 80
Dalles city bonds,	50,000 00	55,000 00
Anthony city bonds,	19,000 00	21,000 00
Harper city bonds,	19,000 00	21,000 00
Beatrice city bonds,	10,000 00	10,500 00
Goldendale city bonds,	12,500 00	13,125 00
Tipton city bonds,	8,015 00	8,055 75
Keithsburg town bonds,	21,000 00	22,050 00
Ross town bonds,	18,240 00	19,152 00
Levis town bonds,	29,000 00	29,000 00
Highland town bonds,	10,000 00	10,000 00
Newman & Fullerton town bonds,	4,000 00	4,000 00
Rock Creek town bonds,	28,710 00	29,000 00
Sprague town bonds,	40,133 33	42,000 00
Province of Quebec town bonds,	153,187 50	168,300 00
Dodge town bonds,	3,000 00	3,000 00
Mt. Forest town bonds,	20,000 00	20,600 00
Pleasant town bonds,	35,000 00	17,500 00
Hager Slough town bonds,	6,000 00	6,000 00
Creek town bonds,	8,000 00	8,000 00
North Baltimore town bonds,	2,000 00	2,000 00
Reeder town bonds,	15,840 00	16,000 00
Jefferson town bonds,	6,000 00	6,000 00
Great Bend town bonds,	6,000 00	6,000 00
Tuscola town bonds,	10,000 00	10,300 00
Butler town bonds,	7,000 00	7,000 00
Coldwater town bonds,	10,000 00	10,000 00
Lamard town bonds,	4,000 00	4,120 00
Wild Cat town bonds,	500 00	500 00
Fond du Lac town bonds,	30,000 00	31,500 00
Neodesha town bonds,	12,000 00	12,000 00
Baxter Springs town bonds,	20,500 00	20,500 00
Monroe Township bonds,	38,610 00	40,950 00
Morton Township bonds,	8,550 00	9,000 00
Henderson town bonds,	4,750 00	5,000 00
Lockbridge town bonds,	7,600 00	8,000 00
Stranger town bonds,	9,600 00	10,000 00
Washington town bonds,	45,700 00	50,000 00
Rolling Prairie town bonds,	18,000 00	18,900 00
Cicero town bonds,	2,000 00	2,000 00
Hayes town bonds,	17,575 00	19,000 00

	Cost Value.	Market Value.
McFadden town bonds,	\$9,500 00	\$10,000 00
Leroy town bonds,	7,600 00	8,000 00
Tonganoxie town bonds,	19,200 00	20,000 00
Eagle Township town bonds,	13,800 00	15,000 00
Valley Center Township bonds,	9,200 00	10,000 00
Richland Township bonds,	12,040 00	14,000 00
Little River Township bonds,	21,160 00	23,000 00
Victoria Township bonds,	20,240 00	22,000 00
Liberty Township bonds,	7,600 00	8,000 00
Burrton Township bonds,	23,920 00	26,000 00
Green Garden Township bonds,	13,800 00	15,000 00
Phillipsburg Township bonds,	9,150 00	10,000 00
Plum Township bonds,	12,900 00	15,000 00
Center Township bonds,	41,860 00	45,000 00
Jefferson Township bonds,	7,600 00	8,000 00
Lake Township bonds,	17,480 00	19,000 00
Richland Township bonds,	12,352 50	13,500 00
Lincoln Township bonds,	13,800 00	15,000 00
Elk Creek Township bonds,	7,600 00	8,000 00
Limestone Township bonds,	13,725 00	15,000 00
Ezbon Township bonds,	8,600 00	10,000 00
Groveland Township bonds,	13,760 00	16,000 00
Banner Township bonds,	24,685 00	27,500 00
Harrison Township bonds,	18,000 00	20,000 00
Valparaiso Township bonds,	5,500 00	5,500 00
Haynesville Township bonds,	17,100 00	19,000 00
Turkey Creek Township bonds,	2,707 50	3,000 00
May Township bonds,	4,061 25	4,500 00
Pleasant Valley Township bonds,	3,900 00	3,900 00
Antelope Township bonds,	4,512 50	5,000 00
Little Blue Township bonds,	2,707 50	3,000 00
Alma Township bonds,	5,866 25	6,500 00
Township G bonds,	9,000 00	10,100 00
Franklin Township bonds,	6,300 00	7,000 00
Township M bonds,	9,000 00	10,100 00
Township L bonds,	4,500 00	5,050 00
Township B bonds,	9,000 00	10,100 00
Brown Township bonds,	5,400 00	6,000 00
New York Township bonds,	9,000 00	10,000 00
Baker Township bonds,	9,000 00	10,000 00
Henderson Township bonds,	4,500 00	5,000 00
Thayer Township bonds,	4,500 00	5,000 00
Stewart Township bonds,	9,000 00	10,000 00
Union Township bonds,	5,400 00	6,000 00
Bone Creek Township bonds,	9,000 00	10,000 00
Read Township bonds,	9,000 00	10,000 00
Olive Township bonds,	5,400 00	6,000 00
Oak Creek Township bonds,	5,400 00	6,000 00

	Cost Value.	Market Value.
Stromburg Village town bonds,	\$12,000 00	\$12,000 00
Village of Ord town bonds,	4,000 00	4,000 00
Bowen Precinct bonds,	10,000 00	10,000 00
Victor Precinct bonds,	15,000 00	15,000 00
Fairmount Precinct bonds,	27,075 00	30,000 00
Lincoln Precinct bonds,	6,300 00	7,000 00
Center Precinct bonds,	6,300 00	7,000 00
Twin Grove Precinct bonds,	9,000 00	10,000 00
Madison Precinct bonds,	4,500 00	5,000 00
Harvard Precinct bonds,	22,500 00	25,500 00
Nova Precinct bonds,	3,840 00	4,000 00
Geneva Precinct bonds,	13,500 00	15,300 00
Exeter Precinct bonds,	18,000 00	20,400 00
Ainsworth Precinct bonds,	8,000 00	8,000 00
Coolidge Bridge bonds,	8,400 00	8,000 00
School District, Kansas, bonds,	57,400 00	57,400 00
Spring Creek Precinct school bonds,	5,760 00	6,000 00
Cedar Rapids school bonds,	114,000 00	119,700 00
Ida Grove school bonds,	15,500 00	16,275 00
Glad Brook school bonds,	1,500 00	1,575 00
South Bend school bonds,	1,000 00	1,000 00
Batavia school bonds,	10,000 00	10,000 00
Sidell school bonds,	2,700 00	2,700 00
Portland school bonds,	1,000 00	1,000 00
Odebolt school bonds,	3,250 00	3,250 00
Van Horn school bonds,	1,000 00	1,000 00
Clearfield school bonds,	1,200 00	1,200 00
School District Nos. 4 and 77 school bonds,	4,000 00	4,000 00
School District No. 10 school bonds,	2,000 00	2,000 00
Panora school bonds,	1,000 00	1,000 00
Saline County school bonds,	859 65	859 65
School District No. 42 school bonds,	4,000 00	4,000 00
Lebanon school bonds,	20,000 00	21,000 00
Inlet Swamp drainage bonds,	7,200 00	7,200 00
City of Victoria bonds,	80,000 00	85,600 00
City of Ossawatomie bonds,	20,000 00	20,000 00
Hamilton county bonds,	40,000 00	24,000 00
City of Downs bonds,	29,100 00	31,500 00
Beaver Precinct bonds,	14,000 00	14,000 00
Lincoln Township bonds,	6,720 00	7,000 00
Jefferson Precinct bonds,	4,800 00	5,000 00
City of Santa Fé bonds,	4,500 00	3,375 00
Fargo Township bonds,	15,000 00	15,750 00
Stanton county bonds,	11,700 00	12,600 00
Haskell county bonds,	10,000 00	10,500 00
Lane county bonds,	33,000 00	34,650 00
Vancouver city bonds,	225,000 00	245,250 00
St. Hyacinthe city bonds,	30,000 00	30,000 00

	Cost Value.	Market Value.
Enterprise city bonds,	\$10,000 00	\$10,000 00
Three Rivers city bonds,	32,500 00	35,100 00
Sault Ste. Marie city bonds,	20,000 00	21,200 00
Springfield, Kansas, city bonds,	16,000 00	12,000 00
Lincoln Precinct bonds,	4,800 00	5,000 00
Anthony Township bonds,	2,850 00	3,000 00
Spring Township bonds,	12,350 00	13,000 00
Grant Township bonds,	12,255 00	12,900 00
Sheridan Township bonds,	1,610 00	1,610 00
Ford Township bonds,	14,700 00	15,750 00
Owego Township bonds,	2,000 00	2,000 00
Valley Township bonds,	2,375 00	2,500 00
Newman Township drainage bonds,	10,000 00	10,000 00
Young American Township drainage bonds,	46,500 00	47,430 00
Beaver Lake Township drainage bonds,	7,000 00	7,000 00
Iroquois County drainage bonds,	11,000 00	11,000 00
Indian Grave drainage bonds,	34,369 39	37,000 41
Nelson Precinct bonds,	22,000 00	22,000 00
Nichols Precinct bonds,	7,000 00	7,000 00
North St. Paul Village bonds,	22,000 00	23,100 00
Atkinson Village bonds,	7,000 00	7,000 00
Valentine Village bonds,	8,400 00	8,400 00
Parkdale Town bonds,	74,847 74	74,847 74
City of St. Thomas bonds,	121,336 29	122,549 65
West Toronto Junction bonds,	94,043 09	100,582 01
Town of Windsor, Ontario, bonds,	103,947 03	109,144 38
City of Kingston, Ontario, bonds,	52,463 99	54,037 90
City of Belleville, Ontario, bonds,	50,000 00	52,500 00
Superior city bonds,	25,000 00	26,250 00
Young America Township drainage bonds,	11,600 00	11,832 00
New Pankey Pond drainage bonds,	3,500 00	3,500 00
Brockton bonds,	9,000 00	9,000 00
Cote Sainte Antoine bonds,	98,250 00	102,000 00
Town of Gault bonds,	49,125 00	51,000 00
Province of New Brunswick bonds,	66,000 00	67,320 00
City of St. John (N. B.) bonds,	49,375 00	51,000 00
City of Hamilton (Prov. of Ont.) bonds,	44,284 10	45,672 59
City of Halifax bonds,	100,000 00	102,000 00
City of Sherbrooke (Prov. of Quebec) bonds,	72,750 00	76,500 00
Roman Catholic School, Montreal, bonds,	85,000 00	86,700 00
Protestant School, Montreal, bonds,	200,687 60	207,060 00
Dickens county bonds,	25,000 00	26,250 00
Wichita county bonds,	4,000 00	4,200 00
Lewis county bonds,	25,750 00	26,250 00
Snohomish county bonds,	25,000 00	26,250 00
Tarrant county bonds,	9,210 00	9,180 00
Orange county bonds,	4,750 00	4,845 00
Duval county bonds,	4,600 00	4,692 00

	Cost Value.	Market Value.
Coke county bonds,	\$6,500 00	\$6,630 00
Roanoke city bonds,	10,500 00	10,500 00
Peoria city school scrip,	75,000 00	76,500 00
Shellsburg school scrip,	3,700 00	3,700 00
Prince Edward Island bonds,	97,250 00	102,000 00
City of New Britain bonds,	50,000 00	50,000 00
City of Concord bonds,	40,000 00	40,000 00
Town of Glastonbury bonds,	8,000 00	8,000 00
Wapello county bonds,	29,400 00	30,000 00
Warren county bonds,	42,600 00	44,730 00
Cass county bonds,	8,000 00	8,400 00
Grant county bonds,	32,500 00	34,125 00
Clark county bonds,	7,000 00	7,210 00
Jackson county bonds,	20,000 00	21,000 00
Jefferson county bonds,	12,000 00	12,240 00
St. Paul city bonds,	100,000 00	105,000 00
Birmingham city bonds,	25,000 00	26,250 00
Stuart city bonds,	3,500 00	3,500 00
Big Lake drainage bonds,	33,000 00	33,660 00
Mason & Menard drainage bonds,	10,000 00	10,200 00
Protestant Hospital for Insane bonds,	74,000 00	75,480 00
Ainsworth Precinct bonds,	10,550 00	10,000 00
	<hr/>	<hr/>
	\$11,755,736 82	\$12,378,540 74

“CONNECTICUT GENERAL LIFE INSURANCE COMPANY,”
HARTFORD, CONN.

[Incorporated June, 1865. Commenced business October, 1865.]

PAID UP CAPITAL, \$150,000.

THOMAS W. RUSSELL, *President*. FREDERICK V. HUDSON, *Secretary*.

INCOME.

Cash received for premiums on new policies,	\$54,322 22
Cash received for renewal premiums,	274,573 68
Premium notes received for renewals,	5,039 27
Premiums paid by dividends,	7,600 94
Premiums paid by surrendered policies,	9,032 37
Total,	<hr/> \$350,568 48
Deduct amount paid for re-insurance,	4,780 23
Total premium income,	<hr/> \$345,788 25
Cash received for interest,	112,127 87
as discount on claims paid in advance,	15 78
for rents of company's property,	3,268 23
Total income,	<hr/> \$461,200 13
Net or ledger assets Dec. 31, 1892,	2,227,184 47
Total,	<hr/> \$2,688,384 60

DISBURSEMENTS.

Cash paid for losses,	\$90,500 00
Cash paid for matured endowments,	33,214 88
<hr/>	
Gross amount paid for losses and endowments,	\$123,714 88
Cash paid for surrendered policies,	14,882 49
Premium notes or loans voided by lapse,	188 35
Surrender values applied in payment of premiums,	5,605 77
Cash dividends paid policy-holders,	14,224 14
Dividends applied in payment of premiums,	7,600 94
Premium notes or loans used in payment of dividends,	759 11
<hr/>	
Total paid policy-holders,	\$166,975 68
Cash paid for dividends to stockholders,	12,000 00
for commissions to agents,	32,392 00
for salaries and travelling expenses of agents,	24,735 04
for medical examiners' fees,	4,287 35
for salaries of officers and office employees,	17,870 70
for taxes and fees,	5,655 90
for rent and incidentals,	11,140 31
for profit and loss account,	1,675 20
<hr/>	
Total disbursements,	\$276,732 18
<hr/>	
Balance,	\$2,411,652 42

Invested in the following: —

ASSETS AS PER LEDGER ACCOUNTS.

Cost value of real estate,	\$212,077 07
Loans on mortgage of real estate (first liens),	1,622,646 51
on collateral security (schedule A),	11,900 00
on company's policies assigned as collateral,	53,199 13
Premium notes or loans on policies in force,	51,316 64
Cost value of stocks and bonds owned (schedule B),	411,068 78
Cash in company's office,	21,826 86
Cash deposited in bank,	26,007 07
Bills receivable,	805 00
Agents' ledger balances,	805 36
<hr/>	
Ledger assets (as per balance),	\$2,411,652 42
Deduct depreciation from cost of real estate,	52,910 78
<hr/>	
Total net or ledger assets,	\$2,358,741 64

OTHER ASSETS.

Interest due and accrued,	\$60,660 49
Market value of stocks and bonds, over cost,	24,691 22
Uncollected premiums on policies in force,	\$12,632 08
Deferred premiums on policies in force,	55,464 15
Total,	\$68,096 23
Deduct loading (20 per cent.),	13,619 25
Net am't of uncollected and deferred prem's,	54,476 98
Total assets per company's books,	\$2,498,570 33

ITEMS NOT ADMITTED.

Agents' balances,	\$805 36
Bills receivable,	805 00
Total,	1,610 36
Total admitted assets,	\$2,496,959 97

LIABILITIES.

Computed premium reserve or net present value of all out- standing policies (actuaries' 4 per cent.),	\$1,961,047 00
Deduct net value of re-insured risks,	28,975 00
Net re-insurance reserve,	\$1,932,072 00
Matured endowments unpaid,	\$13,262 95
Death losses in process of adjustment,	12,650 00
Total policy claims,	25,912 95
Unpaid dividends of surplus due policy-holders,	669 85
Premiums paid in advance,	1,320 79
Liabilities as to policy-holders,	\$1,959,975 59
Surplus as regards policy-holders,	\$536,984 38
Paid-up capital,	150,000 00
Surplus over capital,	386,984 38
Gross liabilities,	\$2,496,959 97

PREMIUM NOTE ACCOUNT.

Premium notes on hand Dec. 31, 1892,	\$52,029 54
Premium notes received during 1893,	5,039 27
Total,	\$57,068 81
Used in payment of surrendered policies and voided by lapse,	\$188 35
Used in payment of dividends to policy-holders,	759 11
Redeemed by maker in cash,	4,804 71
Total,	5,752 17
Balance note assets Dec. 31, 1893,	\$51,316 64

EXHIBIT OF POLICIES.

Policies in Force Dec. 31, 1892.

	Number.	Amount.	Total No.	Total Amount.
Whole life,	4,062	\$5,671,047 00		
Endowment,	3,761	4,344,491 00		
All other,	34	117,819 00		
	<hr/>	<hr/>	7,857	\$10,133,357 00

Policies issued during the Year.

Whole life,	609	\$996,679 00		
Endowment,	626	757,437 00		
All other,	5	17,000 00		
	<hr/>	<hr/>	1,240	1,771,116 00

Old Policies revived.

Whole life,	5	\$5,000 00		
Endowment,	12	15,000 00		
	<hr/>	<hr/>	17	20,000 00

Old Policies changed and increased.

Whole life,	15	\$18,250 00		
Endowment,	5	5,250 00		
	<hr/>	<hr/>	20	23,500 00
Total,			9,134	\$11,947,973 00

Policies terminated during the Year.

Whole life,	460	\$643,483 00		
Endowment,	532	604,726 00		
All other,	7	28,000 00		
	<hr/>	<hr/>	999	\$1,276,209 00

How terminated.

By death,	72	\$97,035 00		
maturity,	108	149,192 00		
expiry,	3	11,000 00		
surrender,	109	135,147 00		
lapse,	440	510,400 00		
change and decrease, . .	20	79,235 00		
Not taken,	247	294,200 00		
	<hr/>	<hr/>	999	1,276,209 00

Policies in Force Dec. 31, 1893.

Whole life,	4,231	\$6,047,493 00		
Endowment,	3,872	4,517,452 00		
All other,	32	106,819 00		
	<hr/>	<hr/>	8,135	\$10,671,764 00

SCHEDULE A.

Securities held as Collateral.

	Market Value.	Loaned Thereon.
12 shares Hartford Carpet Co., . . .	\$720 00	\$900 00
12 shares Hartford Carpet Co., . . .	720 00	600 00
Mortgage loan,	500 00	400 00
Arizona Improvement Co. bonds, . . .	16,050 00	10,000 00
	<hr/>	<hr/>
	\$17,990 00	\$11,900 00

SCHEDULE B.

Stocks and Bonds owned by the Company.

	Cost Value.	Market Value.
187 shares New York, New Haven & H. R R, . . .	\$22,993 03	\$36,465 00
100 " N. W. Telegraph Company, . . .	5,200 00	5,200 00
40 " Fourth National Bank, New York, . . .	4,193 00	8,000 00
216 " American National Bank, Hartford, . . .	13,538 00	14,040 00
104 " Phoenix National Bank, Hartford, . . .	15,853 00	12,480 00
52 " Charter Oak Nat'l Bank, Hartford, . . .	6,700 00	5,200 00
70 " Hartford National Bank, Hartford, . . .	10,625 00	10,780 00
100 " First National Bank, Hartford, . . .	13,978 25	10,500 00
20 " Ætna National Bank, Hartford, . . .	2,373 50	2,600 00
12 " Farm. and Mech. N'l B'k, Hartford, . . .	2,250 67	1,272 00
24 " City National Bank, Hartford, . . .	2,790 00	2,400 00
50 " Thames National Bank, Norwich, . . .	6,850 00	7,250 00
86 " Conn. Trust and Safe Deposit Co., . . .	8,428 00	13,760 00
50 " Security Company,	4,750 00	8,000 00
Evansville, Ind, city bonds,	16,353 95	15,300 00
Indianapolis, Ind., city bonds,	24,500 00	26,000 00
Cleburne, Tex., city bonds,	7,070 00	7,140 00
Oak Cliff, Tex., city bonds,	5,200 00	5,350 00
San Antonio, Tex., city bonds,	11,050 00	10,800 00
Weatherford, Tex., city bonds,	10,200 00	10,400 00
Fort Worth, Tex., city bonds,	4,950 00	4,700 00
Gainesville, Tex., city bonds,	5,150 00	5,400 00
Greenville, Tex., city bonds,	5,175 00	5,350 00
Superior, Wis., bonds,	9,800 00	10,000 00
Fremont, Neb., bonds,	5,075 00	5,100 00
Norwich, Kan., bonds,	2,625 00	2,950 00
Huron, So. Dakota, bonds,	1,500 00	1,500 00
Mecklenburg Co. (N. C.) bonds,	6,330 00	6,480 00
Clallam Co. (Wash.) bonds,	5,000 00	5,250 00
Pekin and La Marsh, Peoria Co., bonds, . . .	5,075 00	5,050 00
Lyon County, Ia., bonds,	5,000 00	2,500 00
Cowley County, Kan., bonds,	10,250 00	10,600 00
Pawnee County, Kan., bonds,	5,000 00	5,300 00
Mason and Tazewell, Ill., bonds,	15,696 50	15,350 00
Wildcat, Champaign County, Ill., bonds, . .	15,375 00	15,450 00

	Cost Value.	Market Value.
Big Slough, Champaign County, Ill., bonds, .	\$10,150 00	\$10,600 00
Lima Lake, Adams County, Ill., bonds, . .	13,000 00	13,650 00
Indian Grave, Adams County, Ill., bonds, .	5,044 00	5,356 00
Clay County, Minn., bonds,	11,375 00	12,000 00
Clay School Township, Ind., bonds, . .	4,000 00	4,000 00
Oxford School Township, Kan., bonds, . .	5,000 00	5,300 00
Todd County, Minn., school district bonds, .	1,600 00	1,648 00
Denver Water Company bonds,	10,000 00	10,000 00
Southwestern Irrigation Company bonds, .	5,000 00	5,000 00
Arizona Canal Company bonds,	10,000 00	10,800 00
Arizona Improvement Company bonds, . .	4,750 00	5,350 00
Garden City Irrigation Co. bonds,	5,000 00	5,000 00
Lake Shore & Michigan Southern R.R. bonds, .	5,089 38	6,215 00
Terre Haute & Logansport R R. bonds, . .	10,000 00	10,600 00
Valley Railroad, Ohio, bonds,	10,462 50	10,700 00
N. Y., New Haven & Hart. R.R. certificates, .	3,700 00	5,624 00
	<u>\$411,068 78</u>	<u>\$435,760 00</u>

**"THE CONNECTICUT MUTUAL LIFE INSURANCE COMPANY,"
HARTFORD, CONN.**

[Incorporated June 15, 1846. Commenced business Dec. 15, 1846.]

JACOB L. GREENE, *President.*

EDWARD M. BUNCE, *Secretary.*

INCOME.

Cash received for premiums on new policies.	\$322,759 97
Cash received for renewal premiums,	2,962,629 70
Premiums paid by dividends, including additions,	1,109,255 67
Premiums paid by surrendered policies,	228,554 74
Total,	<u>\$4,623,200 08</u>
Cash received for interest,	2,850,377 31
as discount on claims paid in advance,	1,830 06
for rents of company's property,	292,367 27
for profits on bonds or stocks sold,	8,358 82
Total income,	<u>\$7,776,133 54</u>
Net or ledger assets Dec. 31, 1892,	59,037,395 74
Total,	<u>\$66,813,529 28</u>

DISBURSEMENTS

Cash paid for losses and additions,	\$3,642,080 01
Premium notes or loans used in payment of same,	27,599 55
Cash paid for matured endowments and additions,	300,166 31
Premium notes or loans used in payment of same,	612 69
Gross amount paid for losses and endowments,	<u>\$3,970,458 56</u>

Cash paid for surrendered policies,	\$247,232 64
Premium notes or loans used in purchase of surrendered policies, and voided by lapse,	21,567 70
Surrender values, including reconverted additions applied in payment of premiums,	228,554 74
Cash dividends paid policy-holders,	105,619 99
Dividends applied in payment of premiums,	1,109,255 67
Premium notes or loans used in payment of dividends,	41,326 03
<hr/>	
Total paid policy-holders,	\$5,824,015 33
Cash paid for salaries and commissions to agents,	351,402 13
for travelling expenses,	26,099 37
for medical examiners' fees,	23,659 96
for salaries of officers and office employees,	137,948 21
for taxes and fees,	293,156 27
for rent,	8,023 83
for advertising,	39,786 80
for printing, postage, etc.,	55,466 66
for expenses on real estate,	127,771 13
<hr/>	
Total disbursements,	\$6,887,329 69
<hr/>	
Balance,	\$59,926,199 59

Invested in the following: —

ASSETS AS PER LEDGER ACCOUNTS.

Cost value of real estate,	\$7,105,311 33
Loans on mortgage of real estate (first liens),	37,669,494 86
Loans on collateral security (schedule A),	12,849 50
Premium notes or loans on policies in force,	1,351,625 21
Cost value of stocks and bonds owned (schedule B),	12,804,588 80
Cash in company's office,	3,813 39
Cash deposited in bank,	973,999 00
Bills receivable,	990 67
Agents' ledger balances,	3,526 83
<hr/>	
Ledger assets (as per balance),	\$59,926,199 59

OTHER ASSETS.

Interest due and accrued,	1,010,541 36
Rents due and accrued,	8,271 27
Market value of stocks and bonds, over cost,	224,102 70
Deferred premiums on policies in force,	\$242,862 11
Deduct loading (20 per cent.),	48,572 42
Net am't of uncollected and deferred prem's,	194,289 69
<hr/>	
Total assets per company's books,	\$61,363,404 61

ITEMS NOT ADMITTED.

Agents' balances,	\$3,526 83	
Bills receivable,	990 67	
Total,	<u> </u>	\$4,517 50
Total admitted assets,		\$61,358,887 11
Deduct special deposit in Canada,		100,000 00
Balance,		<u>\$61,258,887 11</u>

LIABILITIES.

Computed premium reserve or net present value of all out- standing policies (actuaries' 4 per cent.),	\$52,810,506 00	
Death losses unpaid,	\$166,694 50	
Matured endowments due and unpaid,	12,978 00	
Death losses in process of adjustment,	118,459 00	
Claims resisted by the company,	46,000 00	
Total policy claims,	<u> </u>	344,131 50
Unpaid dividends of surplus due policy-holders,		438,371 02
Reserve on lapsed policies,		274,814 00
Premiums paid in advance, etc.,		40,906 22
Liabilities as to policy-holders,		<u>\$53,908,728 74</u>
Deduct liabilities on special deposit,		100,000 00
		<u>\$53,808,728 74</u>
Surplus as regards policy-holders,		7,450,158 37
Gross liabilities,		<u>\$61,258,887 11</u>

PREMIUM NOTE ACCOUNT.

Premium notes on hand Dec. 31, 1892,	\$1,454,376 04	
Premium notes received during 1893,	432 00	
Total,	<u> </u>	\$1,454,808 04
Used in payment of losses and claims,	\$28,212 24	
Used in payment of surrendered policies and voided by lapse,	21,999 70	
Used in payment of dividends to policy-hold- ers,	41,326 03	
Redeemed by maker in cash,	11,644 86	
Total,	<u> </u>	103,182 83
Balance note assets Dec. 31, 1893,		<u>\$1,351,625 21</u>

EXHIBIT OF POLICIES.

Policies and Additions in Force Dec. 31, 1892.

	Number.	Amount.	Total No.	Total Amount.
Whole life, . . .	60,152	\$146,087,678 00		
Endowment, . . .	5,405	11,649,624 00		
			65,557	\$157,737,302 00

Policies issued during the Year.

Whole life, . . .	3,447	\$8,997,517 00		
Endowment, . . .	611	1,512,489 00		
			4,058	10,510,006 00

Old Policies revived.

Whole life, . . .	30	\$74,650 00		
Endowment, . . .	1	10,000 00		
			31	84,650 00

Old Policies changed and increased.

Whole life, . . .	—	\$45,531 00		
Endowment, . . .	2	9,298 00		
			2	54,829 00
Total,			69,648	\$168,386,787 00

Policies terminated during the Year.

Whole life, . . .	3,468	\$10,201,642 00
Endowment, . . .	479	1,190,647 00
	3,947	\$11,392,289 00

How terminated.

By death, . . .	1,484	\$3,749,793 00		
maturity, . . .	180	302,434 00		
surrender, . . .	589	1,379,577 00		
lapse, . . .	1,402	3,834,375 00		
change and decrease, .	2	1,236,110 00		
Not taken, . . .	290	890,000 00		
			3,947	11,392,289 00

Policies in Force Dec. 31, 1893.

Whole life, . . .	60,161	\$145,003,734 00		
Endowment, . . .	5,540	11,990,764 00		
			65,701	\$156,994,498 00

SCHEDULE A.

Securities held as Collateral.

	Market Value.	Loaned Thereon.
17 shares New York, New Haven & H. R.R.,	\$3,230 00	\$2,300 00
100 shares Aetna Insurance Company, . . .	24,000 00	10,000 00
Missouri Farm Mortgage bond,	1,600 00	549 50
	\$28,830 00	\$12,849 50

SCHEDULE B.

Stocks and Bonds owned by the Company.

	Cost Value.	Market Value.
United States currency,	\$99,125 00	\$110,000 00
State of Tennessee (settlement),	19,200 00	14,400 00
City of Jackson, Mich., water bonds,	63,000 00	70,000 00
City of Louisville, Ky., bonds,	125,339 06	131,810 00
City of Mobile, Ala., bonds,	87,500 00	74,375 00
City of Milwaukee, Wis., bonds,	64,000 00	74,080 00
City of Milwaukee, Wis., water bonds,	180,500 00	219,450 00
City of Quincy, Ill., bonds,	190,861 12	188,100 00
City of Galveston, Texas, bonds,	100,000 00	97,000 00
City of Austin, Texas, bonds,	39,000 00	40,000 00
City of Denver, Col., bonds,	301,500 00	318,000 00
City of Montreal, Canada, bonds,	100,031 25	100,000 00
City of Logansport, Ind., bonds,	72,720 00	72,000 00
City of Muncie, Ind., bonds,	15,468 75	15,000 00
City of Omaha sewer bonds,	102,250 00	97,750 00
City of Omaha paving bonds,	58,575 00	56,237 50
City of San Antonio, Texas, bonds,	31,800 00	33,000 00
City of Duluth, Minn., bonds,	133,125 00	131,875 00
City of St. Paul, Minn., water bonds,	132,370 00	124,000 00
City of Pueblo, Col., water bonds,	79,312 50	80,250 00
City of Seattle, Washington, water bonds,	206,000 00	200,000 00
County of Leavenworth, Kan., bonds,	99,580 00	100,000 00
County of Allen, Ind., bonds,	7,245 00	7,000 00
County of Hancock, Ohio, court house bonds,	76,797 50	75,000 00
County of Wyandotte, Kan., bonds,	86,437 50	75,000 00
Province of Quebec currency,	15,468 75	15,000 00
Atlantic Dock Company,	81,000 00	82,620 00
Long Dock Company,	391,607 50	397,720 00
Baltimore & Ohio R.R., Parkersburg Branch,	269,375 00	280,000 00
Chic., Burl. & Quincy R.R., Missouri River,	124,233 05	125,400 00
Chic., St. Louis & New Orleans Railroad,	776,562 50	840,000 00
Chicago & Western Indiana R.R. bonds,	1,138,984 42	1,136,800 00
Chicago, Milwaukee & St. Paul R.R. terminal,	320,712 08	335,490 00
Central Union Depot and Ry. Co., Cincinnati,	250,000 00	250,000 00
Dayton & Michigan Railroad,	210,575 00	220,375 00
Detroit, Lansing & Northern Railroad,	121,752 50	97,000 00
Harlem River & Port Chester R.R.,	600,000 00	600,000 00
Lehigh Valley Railroad,	1,071,485 17	1,093,900 00
Michigan Central Railroad,	102,125 00	102,166 66
Mich. Cent. R.R., Detroit & Bay City Branch,	424,068 75	450,333 33
N. Y., Lake Erie & Western R.R., Erie consols,	198,574 42	203,308 34
Northern Pacific Railroad bonds,	507,500 00	537,500 00
St. Louis Cable & Western Railroad,	107,325 00	102,960 00
St. Paul & Northern Pacific Railroad,	374,002 50	366,605 00
St. Joseph Terminal Railroad,	350,000 00	350,000 00

	Cost Value.	Market Value.
Vermont Valley Railroad,	\$301,500 00	\$317,250 00
Wabash Railroad consols,	153,739 23	143,702 50
Philadelphia & Reading Railroad,	1,025,000 00	1,012,916 67
Terminal Railway Association of St. Louis, .	336,250 00	339,500 00
Manhattan Railway Co., consol. mortgage, .	693,750 00	696,562 50
N. Y., N. Hav. & Hart. R.R. debenture certs., .	6,300 00	6,300 00
130 shares First National Bank, Hartford, .	13,000 00	13,000 00
25 " Ætna National Bank, Hartford, .	2,500 00	3,000 00
294 " Phoenix National bank, Hartford, .	40,710 25	34,104 00
10 " Charter Oak Nat'l Bank, Hart., .	1,055 00	1,000 00
80 " City Bank, Hartford,	8,000 00	8,000 00
40 " State Bank, Hartford,	4,195 00	4,000 00
300 " Conn. Trust & Safe Dep. Co., Hart., .	30,000 00	48,000 00
315 " N. Y., New Haven & Hart. R.R., .	31,500 00	59,850 00
2,000 " Conn. & Pass. Rivers R.R., . . .	200,000 00	200,000 00
500 " Massawippi Valley R.R.,	50,000 00	50,000 00
	<hr/>	<hr/>
	\$12,804,588 80	\$13,028,691 50

"THE EQUITABLE LIFE ASSURANCE SOCIETY OF THE UNITED STATES," NEW YORK, N. Y.

[Incorporated July 26, 1859. Commenced business July 28, 1859.]

PAID-UP CAPITAL, \$100,000.

HENRY B. HYDE, *President.*

WILLIAM ALEXANDER, *Secretary.*

INCOME.

Cash received for premiums on new policies,	\$4,697,774 98
Cash received for renewal premiums,	28,064,597 38
Premiums paid by dividends, including additions,	873,645 64
Premiums paid by surrendered policies,	1,655,298 00
Cash received for annuities,	246,053 59
Total,	<hr/>
	\$35,537,369 59
Cash received for interest,	5,098,004 52
Cash received for rents of company's property,	1,387,231 44
Total income,	<hr/>
	\$42,022,605 55
Net or ledger assets Dec. 31, 1892,	146,571,349 35
Total,	<hr/>
	\$188,593,954 90

DISBURSEMENTS.

Cash paid for losses and additions,	\$10,201,276 40
Cash paid for matured endowments and additions,	560,126 40
Gross amount paid for losses and endowments,	<hr/>
	\$10,761,402 80

Cash paid to annuitants,	\$380,089 37
Surrender values applied in payment of premiums,	1,655,298 00
Cash dividends paid policy-holders,	1,244,569 11
Dividends applied in payment of premiums,	873,645 64
Cash paid for matured tontine values,	2,735,310 51
Total paid policy-holders,	<u>\$17,650,315 43</u>
Cash paid for dividends to stockholders,	7,000 00
for commissions to agents,	3,261,085 85
for salaries and travelling expenses of agents,	238,142 12
for medical examiner's fees,	328,251 47
for salaries of officers and office employees,	529,193 20
for taxes and fees,	381,409 82
for rent,	310,224 26
for commuting commissions,	1,047,612 59
for advertising,	164,480 28
for incidentals,	1,437,783 78
Contingent guarantee account,	621,437 31
Total disbursements,	<u>\$25,976,936 11</u>
Balance,	<u>\$162,617,018 79</u>

Invested in the following: —

ASSETS AS PER LEDGER ACCOUNTS.

Book value of real estate,	\$38,325,582 17
Loans on mortgage of real estate (first liens),	22,808,916 74
Loans on collateral security (schedule A),	6,934,463 33
Book value of stocks and bonds owned (schedule B),	77,698,607 59
Cash in company's office,	16,420 64
in bank and in transmission (since received),	11,261,377 66
in bank in foreign countries,	2,299,698 21
Loans secured by pledge of commissions on renewal premiums,	1,517,750 00
Agents' ledger balances,	1,327,259 09
Commuted commissions, etc.,	426,943 36
Ledger assets (as per balance),	<u>\$162,617,018 79</u>

OTHER ASSETS.

Interest due and accrued,	284,438 22
Rents due and accrued,	186,307 48
Market value of stocks and bonds, over book,	944,704 41
Uncollected premiums on policies in force,	\$2,306,381 00
Deferred premiums on policies in force,	2,717,547 00
Total,	<u>\$5,023,928 00</u>
Deduct loading (20 per cent),	<u>1,004,785 60</u>
Net amount of uncollected and deferred premiums,	4,019,142 40
Total assets per company's books,	<u>\$168,051,611 30</u>

ITEMS NOT ADMITTED.

Loans secured by pledge of commissions on	
renewal premiums,	\$1,517,750 00
Commuted commissions, etc.,	426,943 36
Agents' balances,	1,327,259 09
Total,	<u>\$3,271,952 45</u>
Total admitted assets,	\$164,779,658 85
Deduct special deposits in other States,	10,126,319 00
Balance,	<u>\$154,653,339 85</u>

LIABILITIES.

Computed premium reserve or net present value of all out-	
standing policies (actuaries' 4 per cent.),	\$134,815,945 00
Death losses due and unpaid,	\$191,131 00
Matured endowments due and unpaid,	26,589 20
Death losses and matured endowments in proc-	
ess of adjustment,	1,404,591 00
Claims resisted by the company,	100,000 00
Due and unpaid on annuity claims,	6,186 37
Total policy claims,	<u>1,728,497 57</u>
Unpaid dividends of surplus due policy-holders,	97,532 00
Liabilities as to policy-holders,	<u>\$136,641,974 57</u>
Deduct liabilities on special deposits,	10,104,444 00
	<u>\$126,537,530 57</u>
Surplus as regards policy-holders,	\$28,115,809 28
Paid-up capital,	100,000 00
Surplus over capital,	28,015,809 28
Gross liabilities,	<u>\$154,653,339 85</u>

EXHIBIT OF POLICIES.

Policies and Additions in Force Dec. 31, 1892.

	Number.	Amount.	Total No.	Total Amount.
Whole life,	213,363	\$716,378,867		
Endowment,	35,995	124,382,782		
All other,	2,641	3,942,528		
Reversionary additions,	—	6,258,068		
	<u> </u>	<u> </u>	251,999	\$850,962,245

Policies issued during the Year.

Whole life,	45,329	\$154,279,332		
Endowment,	9,804	30,889,074		
All other,	769	3,051,688		
	<u> </u>	<u> </u>	55,902	188,220,094

Old Policies revived.

	Number.	Amount.	Total No.	Total Amount.
Whole life,	3,224	\$13,283,735		
Endowment,	555	2,136,571		
All other,	22	125,900		
			3,801	\$15,546,206
Additions by dividends,			—	1,513,927
Total,			311,702	\$1,056,242,472

Policies terminated during the Year.

Whole life,	27,538	\$101,905,191
Endowment,	5,117	18,338,474
All other,	612	3,466,230
	33,267	\$123,709,895

How terminated.

By death,	2,815	\$10,829,629		
maturity,	246	598,536		
expiry,	298	1,185,389		
surrender,	7,764	32,314,929		
lapse,	16,793	52,896,162		
Not taken,	5,351	25,885,250		
			33,267	123,709,895

Policies in Force Dec. 31, 1893.

Whole life,	234,378	\$782,036,743		
Endowment,	41,237	139,069,953		
All other,	2,820	5,003,396		
Reversionary additions,	—	6,422,485		
			278,435	\$932,532,577

SCHEDULE A.

Securities held as Collateral.

	Market Value.	Amount Loaned.
Louisville & Nashville Railroad stock,	\$150,500 00	\$500,000 00
Chicago, Milwaukee & St. Paul R.R. stock,	56,875 00	
Detroit & Bay City,	62,500 00	
Missouri, Kansas & Texas,	51,680 00	
Erie stock,	71,940 00	
Southern & Northern Alabama,	54,000 00	
St. Paul & Northern Pacific,	26,450 00	
Illinois Central,	79,200 00	
Nashville, Chatta. & St. Louis,	40,400 00	
United New Jersey R.R. & Canal Co. stock,	11,100 00	
Chicago & Alton R.R. stock,	2,970 00	

	Market Value.	Amount Loaned.
St. Louis & Iron Mt.,	\$47,050 00	\$100,000 00
Missouri, Kansas & Texas,	23,400 00	
Chesapeake & Ohio,	42,250 00	
Missouri Pacific,	5,150 00	
New York, Chicago & St. Louis,	10,697 00	
American Exchange Bank stock,	63,945 00	500,000 00
Merchants' Bank stock,	57,638 00	
Bank of Commerce stock,	70,000 00	
Park Bank stock,	94,600 00	
Bank of New York stock,	90,000 00	
Rensselaer & Saratoga Railroad,	116,900 00	300,000 00
Pittsburgh, Ft. Wayne & Chicago Railroad,	121,380 00	
Chesapeake & Ohio,	18,525 00	
Canada Southern,	10,250 00	
Chicago & East Illinois,	24,687 00	
Chicago, Rock Island & Pacific,	9,987 00	50,000 00
Equitable Gas and Fuel Company,	10,000 00	
Lehigh Valley Terminal,	26,375 00	
Lehigh & Hudson River,	10,000 00	
Philadelphia & Reading,	6,800 00	
Pittsburgh & Western,	17,350 00	125,000 00
Tennessee Coal & Iron,	16,500 00	
Wabash,	20,400 00	
Western Union Telegraph,	10,650 00	
Wells, Fargo & Co. Express stock,	61,500 00	
Chicago, Milwaukee & St. Paul Railroad,	17,062 00	250,000 00
Tennessee Coal & Iron preferred stock,	12,200 00	
Toledo & Ohio Central stock,	23,000 00	
United States Express Company,	42,500 00	
Western Union Telegraph Company,	16,525 00	
Mercantile Trust stock,	17,500 00	200,000 00
Northwest Equipment Company,	50,000 00	
Utah Northern,	20,000 00	
Southern Pacific of California,	44,750 00	
Galveston, Harrisburg & San Antonio,	45,000 00	
Austin & Northwestern,	40,000 00	200,000 00
Mexican International,	17,500 00	
Wells, Fargo & Co. Express stock,	36,900 00	
Southern Pacific of New Mexico,	48,000 00	
Galveston, Harrisburg & San Antonio,	72,000 00	
Southern Pacific of Arizona,	47,500 00	200,000 00
Southern Pacific of California,	44,750 00	
Mexican International,	35,000 00	
Wells, Fargo & Co. Express stock,	98,400 00	
Galveston, Harrisburg & San Antonio,	45,000 00	
Southern Pacific of New Mexico,	48,000 00	200,000 00
Southern Pacific of Arizona,	33,250 00	
Houston & Texas, Waco & Northwest Division,	20,800 00	
Wells, Fargo & Co. Express stock,	147,600 00	

	Market Value.	Amount Loaned.
Western National Bank,	\$9,810 00	\$8,500 00
Trust receipts, Georgia Central securities, . .	1,100,000 00	550,000 00
Third Avenue Railroad stock,	175,000 00	100,000 00
Northern Pacific Railroad,	72,407 00	65,000 00
Chicago & Northern Pacific,	8,600 00	
Rome, Watertown & Ogdensburg Railroad, . .	121,000 00	1,000,000 00
Chicago, Burlington & Quincy,	307,545 00	
New York, Ontario & Western,	196,725 00	
Illinois Central,	148,500 00	
Pittsburgh, C., C. & St. Louis,	263,610 00	105,963 33
Metropolitan Elevated,	101,362 00	
Louisville & Nashville,	45,140 00	
Chicago, Milwaukee & St. Paul,	78,200 00	
Central R.R. & Banking Co. of Georgia, . .	200,000 00	100,000 00
Evansville & Terre Haute Railroad,	55,980 00	25,000 00
Louisville, Evansville & St. Louis,	16,730 00	
Ohio Valley,	3,320 00	100,000 00
American Surety Company,	35,000 00	
Union Elevated Railroad,	14,880 00	
Laclede Gas,	15,295 00	
Chicago, Milwaukee & St. Paul,	8,200 00	50,000 00
Ohio Southern,	980 00	
New York Central,	5,375 00	
Chesapeake & Ohio,	845 00	
St. Louis & San Francisco,	2,000 00	250,000 00
Canada Southern,	6,480 00	
Louisville & Nashville,	1,100 00	
Manhattan Elevated Railroad,	3,094 00	
Illinois Central Railroad,	44,875 00	50,000 00
Chicago, Burlington & Quincy Railroad, . .	7,512 00	
Chicago, Milwaukee & St. Paul Railroad, . .	11,600 00	
Pittsburgh & Western Railroad,	41,000 00	
United States Express Co.,	37,500 00	250,000 00
Atlantic & Pacific,	45,000 00	
Colorado Midland,	27,500 00	
St. Louis, Kansas City & S. W.,	56,000 00	
Atchison,	97,450 00	50,000 00
St. Louis & San Francisco,	54,000 00	
Grand River Coal & Coke Co.,	60,000 00	
Colorado Midland,	2,750 00	
Pittsburgh & Western,	19,360 00	100,000 00
Laclede Gas,	32,200 00	
Lehigh Valley,	19,400 00	
Chicago, Burlington & Quincy,	12,900 00	
Cleveland, Cincinnati, Chicago & St. Louis, . .	8,850 00	100,000 00
Chicago, Milwaukee & St. Paul,	10,000 00	
Chicago, St. Louis & New Orleans,	9,600 00	
Duluth & Manitoba,	9,500 00	
Cincinnati, Indianapolis, St. Louis & Chicago, .	9,250 00	

	Market Value.	Amount Loaned.
Long Island & North Shore,	\$123,600 00	\$100,000 00
Metropolitan Elevated Railroad,	26,625 00	100,000 00
Manhattan Elevated Railroad stock,	86,625 00	
Missouri Pacific,	7,680 00	
Wheeling & Lake Erie Railroad,	4,700 00	
Pensacola & Atlantic,	66,500 00	
Great Northern Railroad preferred stock,	174,250 00	500,000 00
Chicago, Burlington & Quincy,	71,050 00	
Chicago & Northwest debenture,	52,375 00	
Pittsburgh, McKeesport & Youghiogheny,	195,000 00	
West Shore,	10,375 00	
Tennessee State,	44,400 00	250,000 00
Louisville & Nashville,	297,200 00	
Pittsburgh & Western Railroad,	246,000 00	
New York, Susquehanna & Western Railroad,	30,300 00	
Western Union Telegraph Co.,	661,000 00	
Baltimore & Ohio Railroad,	236,250 00	750,000 00
Cleveland, Cincinnati, Chicago & St. Louis,	885,000 00	
	<hr/> \$9,449,241 00	<hr/> \$6,934,463 33

SCHEDULE B.

Stocks and Bonds owned by the Company.

	Book Value.	Market Value.
Pennsylvania Railroad stock,	\$488,348 00	\$437,760 00
Mercantile Trust Company stock,	2,078,880 00	4,547,550 00
Cleve., Cincin., Chic. & St. Louis R.R. stock,	1,449,177 00	1,235,875 00
Rock Island Railroad stock,	1,477,867 00	1,062,187 00
Missouri Pacific Railroad stock,	602,063 00	225,750 00
Omaha Railroad stock,	647,922 00	633,000 00
Michigan Central Railroad stock,	973,231 00	947,625 00
Northwest Railroad stock,	1,803,686 00	1,623,190 00
Illinois Central Railroad stock,	1,034,581 00	906,475 00
St. Paul, Minnesota & Manitoba R.R. stock,	448,828 00	420,000 00
Chicago, Milwaukee & St. Paul R.R. stock,	2,090,990 00	1,785,625 00
Chicago, Burlington & Quincy R. R. stock,	1,365,484 00	1,043,937 00
Baltimore & Ohio Railroad stock,	705,268 00	540,000 00
Rome, Watertown & Ogdensburg R.R. stock,	1,039,408 00	1,067,000 00
Delaware & Hudson Canal Company stock,	1,183,469 00	1,170,000 00
Bank of America stock,	20,658 00	19,500 00
Western National Bank stock,	777,268 37	752,058 00
Consolidated Gas Company stock,	520,214 00	558,000 00
Western Union Telegraph Company stock,	2,220,097 00	2,180,750 00
Delaware, Lackawanna & Western R.R. stock,	113,374 00	129,200 00
Lake Shore & Michigan Southern R.R. stock,	871,858 00	859,250 00
Manhattan Elevated Railroad stock,	517,704 00	526,050 00
Chicago & Alton Railroad stock,	80,802 00	81,000 00
New York Central Railroad stock,	99,203 00	99,750 00
St. Paul, Milwaukee & Northern R.R. bonds,	21,438 00	21,280 00
Ontario & Western Railroad bonds,	518,250 00	520,000 00

	Book Value.	Market Value.
Cedar Falls & M. Railroad bonds,	\$149,912 00	\$142,393 00
Chicago, St. Louis & New Orleans R.R. bonds,	490,000 00	480,000 00
Chesapeake & Ohio Railroad bonds,	1,844,807 37	1,889,668 00
Oregon Railway & Navigation Co. bonds,	313,389 00	262,500 00
Missouri, Kansas & Texas Railroad bonds,	674,888 00	702,000 00
Brooklyn City & Newtown Railroad bonds,	377,000 00	392,080 00
Albany & Susquehanna Railroad bonds,	1,157,500 00	1,168,405 00
Pittsburgh & Western Railroad bonds,	576,694 00	623,800 00
James River Valley Railroad bonds,	84,092 00	81,000 00
Northern Pacific Railroad bonds,	115,542 00	110,000 00
Omaha Railroad bonds,	857,767 00	933,120 00
Pitts., McKeesport & Youghiogeny R.R. b'ds,	634,375 00	650,000 00
New York Elevated Railroad bonds,	449,550 00	467,250 00
Jackson, Lansing & Saginaw Railroad bonds,	196,650 00	196,650 00
Flint & Père Marquette Railroad bonds,	33,000 00	32,340 00
St. Louis Terminal Railroad bonds,	480,000 00	485,000 00
Lehigh Valley Railroad bonds,	1,080,000 00	1,055,000 00
Chicago & Western Indiana Railroad bonds,	267,667 00	283,200 00
Philadelphia & Reading Railroad bonds,	487,500 00	492,500 00
Canada Southern Railroad bonds,	100,000 00	102,500 00
Kentucky Central Railroad bonds,	355,825 00	356,900 00
Great Northern Railroad bonds,	539,662 00	547,462 00
Rochester & Pittsburgh Railroad bonds,	118,000 00	117,000 00
Willmar & S. Falls Railroad bonds,	495,000 00	500,000 00
Wheeling & Lake Erie Railroad bonds,	110,833 00	113,250 00
Louisville, New Albany & Chicago R.R. bonds,	104,454 00	95,500 00
Chicago & East Illinois Railroad bonds,	492,917 00	493,750 00
St. Louis, Kansas City & Northern R.R. bonds,	124,300 00	118,650 00
Rochester & Brighton Railroad bonds,	199,940 00	200,000 00
South Ferry Railroad bonds,	155,000 00	157,500 00
United States bonds,	968,800 00	888,750 00
Western Union Telegraph Company bonds,	2,183,807 00	2,251,500 00
Newark city bonds,	267,500 00	292,500 00
Kearney city bonds,	10,000 00	10,000 00
Louisville city bonds,	286,500 00	300,000 00
Elizabeth city bonds,	365,050 00	364,050 00
Mississippi State bonds,	10,000 00	10,000 00
Virginia State bonds,	11,371 00	11,970 00
Toronto city bonds,	286,890 00	294,920 00
Montreal city bonds,	419,750 00	417,724 00
Laclede Gas Light Co. bonds,	419,187 00	402,500 00
Standard Gas Light Co. bonds,	237,500 00	239,583 00
Russian government bonds,	315,316 00	360,471 00
Southwestern Railway bonds,	110,970 00	111,105 00
Rezan Ural bonds,	156,183 00	158,180 00
Kursk Kief bonds,	37,833 00	38,479 00
Orenburg Railway bonds,	9,011 00	8,937 00
Prussian government bonds,	317,649 00	315,520 00

	Book Value.	Market Value.
Italian government bonds,	\$381,643 00	\$368,383 00
German government bonds,	329,526 00	327,271 00
Swedish government bonds,	93,886 00	92,671 00
Swiss government bonds,	19,231 00	19,366 00
Wurtemberg bonds,	72,635 85	70,911 00
Cape of Good Hope bonds,	51,847 00	53,272 00
Transvaal government bonds,	48,747 00	52,380 00
Erie Railroad bonds,	1,068,093 00	1,093,860 00
Erie Coal Co. bonds,	1,311,333 00	1,319,320 00
Erie Equipment bonds,	184,230 00	184,230 00
St. Paul Railroad bonds,	2,698,630 00	2,804,815 00
Southwestern Railroad bonds,	147,012 00	148,995 00
Pennsylvania Railroad bonds,	1,019,940 00	1,100,000 00
Pitts., Cinn., Chicago & St. Louis R.R. bonds,	1,005,000 00	1,020,000 00
Missouri Pacific Railroad bonds,	712,892 00	665,000 00
Pacific Railroad of Missouri bonds,	6,846 00	6,650 00
International & Great Northern R.R. bonds, .	440,240 00	444,000 00
Northwest Railroad bonds,	6,539,006 00	6,868,015 00
Manhattan Railroad bonds,	530,193 00	560,500 00
New York Central Railroad bonds,	108,995 00	107,500 00
West Shore Railroad bonds,	1,000,000 00	1,037,500 00
Pine Creek Railroad bonds,	253,612 00	264,290 00
Watertown & Rome Railroad bonds,	438,585 00	492,886 00
Texas & Pacific Railroad bonds,	185,432 00	146,000 00
Iron Mountain Railroad bonds,	2,286,264 00	2,072,710 00
Morris & Essex Railroad bonds,	1,629,359 00	1,751,220 00
New York, Lack. & Western R.R. bonds, . .	69,123 00	79,100 00
Peoria & Pekin Railroad bonds,	261,443 00	268,140 00
Manitoba Railroad bonds,	1,322,421 00	1,392,500 00
Cleve., Col., Cinn. & Indianapolis R.R. bonds,	838,264 00	872,500 00
Indianapolis & St. Louis Railroad bonds, . .	171,625 00	172,500 00
Cin., Ind., St. Louis & Chicago R.R. bonds, .	487,500 00	470,000 00
Pittsburgh & Lake Erie Railroad bonds, . .	1,064,500 00	1,120,000 00
Lake Shore & Michigan So. R.R. bonds, . .	1,016,645 00	1,030,320 00
Cent'l Park, North & East River R.R. bonds, .	57,159 00	57,500 00
Rock Island Railroad bonds,	1,697,171 00	1,602,994 00
Chicago, Burlington & Quincy Railroad bonds,	982,967 00	861,810 00
Iowa bonds,	328,250 00	305,500 00
Denver bonds,	501,494 00	445,000 00
Chicago, Burlington & Quincy Railroad bonds,	1,366,467 00	1,392,825 00
Nebraska bonds,	172,000 00	173,000 00
Minneapolis & St. Louis Railroad bonds, . .	109,737 00	127,500 00
Alton & Terre Haute Railroad bonds, . . .	243,928 00	243,270 00
Hannibal & St. Joseph Railroad bonds, . .	1,602,877 00	1,634,425 00
Brazilian government bonds,	111,884 00	77,329 00
Hungarian government bonds,	100,325 00	126,935 00
	<hr/>	<hr/>
	\$77,698,607 59	\$78,643,312 00

"THE GERMANIA LIFE INSURANCE COMPANY," NEW YORK.

[Incorporated April 10, 1860. Commenced business July 16, 1860.]

PAID-UP CAPITAL, \$200,000.

HUGO WESENDONCK, *President.*HUBERT CILLIS, *Secretary.*

INCOME.

Cash received for premiums on new policies,	\$464,996 79
Cash received for renewal premiums,	2,234,675 58
Premiums paid by dividends, including additions,	37,819 37
Premiums paid by surrendered policies,	121,904 30
Cash received for annuities,	18,174 63
<hr/>	
Total,	\$2,877,570 67
Deduct amount paid for re-insurance,	9,330 56
<hr/>	
Total premium income,	\$2,868,240 11
Cash received for interest,	754,243 26
as discount on claims paid in advance,	3,733 34
for rents of company's property,	97,181 65
for policy fees,	1,945 43
<hr/>	
Total income,	\$3,725,343 79
Net or ledger assets Dec. 31, 1892,	17,112,118 18
<hr/>	
Total,	\$20,837,461 97

DISBURSEMENTS.

Cash paid for losses and additions,	\$1,077,603 42
Cash paid for matured endowments and additions,	326,808 21
<hr/>	
Gross amount paid for losses and endowments,	\$1,404,411 63
Cash paid to annuitants,	21,976 00
Cash paid for surrendered policies,	156,267 28
Surrender values, including reconverted additions applied in payment of premiums,	132,728 00
Cash dividends paid policy-holders,	13,313 23
Dividends applied in payment of premiums,	171,470 90
<hr/>	
Total paid policy-holders,	\$1,900,167 04

Cash paid for dividends to stockholders,	\$24,000 00
for commissions to agents,	405,427 68
for salaries and travelling expenses of agents,	102,610 33
for medical examiner's fees,	32,199 19
for salaries of officers and office employees,	74,609 25
for taxes and fees,	19,398 60
for rent,	17,880 00
for commuting commissions,	1,537 87
for furniture and office fixtures,	4,590 39
for advertising,	16,311 78
for incidentals,	62,967 56
Profit and loss account,	19,258 30
Total disbursements,	<u>\$2,680,957 99</u>
Balance,	<u>\$18,156,503 98</u>

Invested in the following: —

ASSETS AS PER LEDGER ACCOUNTS.

Cost value of real estate,	\$1,991,406 66
Loans on mortgage of real estate (first liens),	9,996,391 55
on collateral security (schedule A),	50,000 00
on company's policies assigned as collateral,	665,551 38
Cost value of stocks and bonds owned (schedule B),	5,186,703 26
Cash in office (and in transit since received),	110,017 87
Cash deposited in bank,	155,393 26
Insurance scrip,	1,040 00
Ledger assets (as per balance),	<u>\$18,156,503 98</u>
Deduct depreciation from cost of assets,	126,722 68
Total net or ledger assets,	<u>\$18,029,781 30</u>

OTHER ASSETS.

Interest due and accrued,	144,355 88
Rents due and accrued,	5,095 84
Market value of real estate, over cost,	57,433 11
Uncollected premiums on policies in force,	\$232,818 64
Deferred premiums on policies in force,	333,672 25
Total,	<u>\$566,490 89</u>
Deduct loading (20 per cent.),	113,298 18
Net amount of uncollected and deferred prem's,	<u>453,192 71</u>
Total assets per company's books,	<u>\$18,689,858 84</u>

ITEMS NOT ADMITTED.

Deduct special deposits in other States,	1,731,043 08
Balance,	<u>\$16,958,815 76</u>

LIABILITIES.

Computed premium reserve or net present value of all out-		
standing policies (actuaries' 4 per cent.),	\$17,356,239 00	
Deduct net value of re-insured risks,	31,209 00	
	<hr/>	
Net re-insurance reserve,	\$17,325,030 00	
Death losses due and unpaid,	\$394 26	
Matured endowments due and unpaid,	8,954 91	
Death losses and matured endowments in proc-		
ess of adjustment,	106,880 18	
Due and unpaid on annuity claims,	1,241 16	
Total policy claims,	<hr/>	117,470 51
Unpaid dividends of surplus due policy-holders,		40,582 59
Extra reserve for lapsed, war and other policies,		62,594 78
	<hr/>	
Liabilities as to policy-holders,	\$17,545,677 88	
Deduct liabilities on special deposits,	1,731,043 08	
	<hr/>	
		\$15,814,634 80
Surplus as regards policy-holders,	\$1,144,180 96	
Paid-up capital,		200,000 00
Surplus over capital,		944,180 96
	<hr/>	
Gross liabilities,	\$16,958,815 76	

EXHIBIT OF POLICIES.

Policies and Additions in Force Dec. 31, 1892.

	Number.	Amount.	Total No.	Total Amount.
Whole life,	13,795	\$27,972,027 00		
Endowment,	22,925	36,463,663 00		
All other,	278	783,205 00		
	<hr/>	<hr/>	36,998	\$65,218,895 00

Policies issued during the Year.

Whole life,	2,876	\$7,224,487 00		
Endowment,	3,513	5,446,951 00		
All other,	17	40,517 00		
	<hr/>	<hr/>	6,406	12,711,955 00

Old Policies revived.

Whole life,	4	\$3,403 00		
Endowment,	18	27,514 00		
All other,	2	4,000 00		
	<hr/>	<hr/>	24	34,917 00

Old Policies increased.

	Number.	Amount.	Total No.	Total Amount.
Whole life,	27	\$67,370 00		
Endowment,	163	138,926 00		
All other,	1	5,000 00		
	<hr/>	<hr/>	191	\$211,296 00
Additions by dividends,			—	57,895 00
Total,			<hr/> 43,619	<hr/> \$78,234,958 00

Policies terminated during the Year.

Whole life,	1,970	\$5,029,546 00
Endowment,	2,653	4,422,951 00
All other,	71	187,079 00
	<hr/> 4,694	<hr/> \$9,639,576 00

How terminated.

By death,	532	\$1,049,925 00		
maturity,	255	329,661 00		
expiry,	34	22,063 00		
surrender,	647	1,184,271 00		
lapse,	2,140	4,509,058 00		
change and decrease,	227	738,761 00		
Not taken,	859	1,805,837 00		
	<hr/>	<hr/>	4,694	9,639,576 00

Policies in Force Dec. 31, 1893.

Whole life,	14,732	\$30,271,771 00		
Endowment,	23,966	37,677,968 00		
All other,	227	645,643 00		
	<hr/>	<hr/>	38,925	\$68,595,382 00
Industrial policies in force,			6,604	788,897 00

SCHEDULE A.

Securities held as Collateral.

	Market Value.	Loaned Thereon.
Little Falls & Dolgeville Railroad bonds,	\$63,750 00	\$50,000 00
Life insurance policy assigned,	16,975 00	
	<hr/> \$80,725 00	<hr/> \$50,000 00

SCHEDULE B.

Stocks and Bonds owned by the Company.

	Cost Value.	Market Value.
Virginia funded debt,	\$17,075 00	\$18,040 00
City of Denver, Col., warrants,	3,100 00	3,430 00
City of Lexington, Ky., bonds,	46,125 00	46,125 00
Newark, N. J., city bonds,	49,450 00	46,300 00
Dominion of Canada debentures,	52,625 00	51,000 00

	Cost Value.	Market Value.
Montreal Harbor bonds,	\$25,000 00	\$25,000 00
Austrian government bonds,	237,127 91	235,809 24
Hungarian government bonds,	46,987 97	49,615 95
Bavarian government bonds,	10,392 60	10,932 01
Swiss government bonds,	19,358 69	19,230 40
Prussian government bonds,	559,984 99	561,065 48
Atchison, Topeka & Santa Fé R.R. bonds,	49,173 60	42,860 00
Atlantic Avenue Railroad bonds,	26,187 50	25,750 00
Baltimore & Ohio Railroad bonds,	84,780 00	87,605 00
Brooklyn Elevated Railroad bonds,	52,375 00	47,000 00
Central Ohio Railroad bonds,	25,562 50	25,750 00
Central Park, North & East River City R.R. b'ds,	48,605 00	46,400 00
Chicago & Alton Railroad bonds,	86,577 50	78,720 00
Chicago, Burlington & Quincy R.R. bonds,	31,012 50	27,800 00
Chicago, Milwaukee & St. Paul Railway bonds,	130,077 50	129,650 00
Chicago & Northwestern Railway bonds,	398,003 75	418,900 00
Chicago, Rock Island & Pacific Railway bonds,	73,615 00	68,235 00
Chicago, St. Louis & Pittsburgh R.R. bonds,	59,780 00	55,000 00
Chicago, St. Paul, Minn. & Omaha R.R. bonds,	248,672 50	255,040 00
Cincinnati, Sandusky & Cleveland R.R. bonds,	43,050 00	45,150 00
Cleveland, Cin., Chic. & St. Louis R.R. bonds,	39,250 00	37,180 00
Columbus, Connecting & Terminal R.R. bonds,	47,500 00	47,500 00
Columbus, Hocking Val. & Toledo R.R. bonds,	10,890 00	10,260 00
Dayton & Michigan Railroad bonds,	20,900 00	21,000 00
Dayton & Western Railroad bonds,	5,525 00	5,700 00
Delaware & Hudson Canal Company bonds,	167,187 50	176,800 00
East Tenn., Virginia & Georgia Railway bonds,	36,225 00	33,150 00
Elizabethtown, Lex'ton & B. Sandy R.R. bonds,	42,600 00	39,200 00
Flint & Père Marquette Railroad bonds,	29,750 00	29,125 00
Galveston, Harrisburg & St. Antonio R.R. bonds,	46,500 00	38,800 00
Hannibal & St. Joseph Railroad bonds,	17,531 25	17,625 00
Illinois Central Railroad bonds,	46,650 00	43,245 00
Kentucky Union Railway bonds,	47,875 00	25,000 00
Kings County Elevated Railway bonds,	50,000 00	39,250 00
Lake Erie & Western Railroad bonds,	50,000 00	56,500 00
Lake Shore & Michigan Southern R'y bonds,	59,637 50	61,000 00
Long Island Railroad bonds,	94,091 25	93,490 00
Michigan Central Railroad bonds,	124,196 25	122,710 00
Milwaukee, Lake Shore & Western R'y bonds,	49,750 00	53,375 00
Minneapolis & St. Louis Railway bonds,	56,910 00	50,400 00
Minneapolis Street Railway bonds,	47,625 00	46,250 00
Missouri Pacific Railway bonds,	37,200 00	31,500 00
New York Central & Hudson River R.R. bonds,	193,887 50	183,200 00
New York, Lake Erie & Western R'y bonds,	271,612 50	284,355 00
Northern Pacific Railroad bonds,	150,312 50	131,500 00
Ohio & Mississippi Railway bonds,	15,585 00	14,170 00
Philadelphia & Reading Railroad bonds,	125,700 00	124,300 00
Rio Grande Western Railroad bonds,	112,250 00	103,500 00

	Cost Value.	Market Value.
St. Joseph & Grand Island Railroad bonds, .	\$32,250 00	\$20,550 00
St. Louis, Iron Mountain & Southern R'y bonds,	50,750 00	51,000 00
St. Paul, Minneapolis & Manitoba R'y bonds, .	215,450 00	226,837 50
Savannah, Florida & Western Railway bonds, .	53,812 50	52,250 00
Second Avenue Railroad of New York bonds, .	26,125 00	25,375 00
Sioux City & Northern Railroad bonds, . .	46,000 00	46,250 00
Syracuse Consolidated Street Railway bonds, .	94,900 00	55,000 00
Terre Haute & Indianapolis Railroad bonds, .	20,200 00	21,600 00
Texas & Pacific Railroad bonds,	45,875 00	36,500 00
Third Avenue Railroad of New York bonds, .	26,875 00	28,375 00
Ulster & Delaware Railroad bonds,	49,875 00	50,250 00
Wabash Railroad Company, S. F., bonds, . .	102,750 00	102,500 00
42d St., Man. & St. Nich. Av. H. R.R., N Y., stock,	-	3,000 00
	<u>\$5,186,703 26</u>	<u>\$5,059,980 58</u>

"HOME LIFE INSURANCE COMPANY," NEW YORK, N. Y.

[Incorporated April 30, 1860. Commenced business May 1, 1860.]

PAID-UP CAPITAL, \$125,000.

GEORGE H. RIPLEY, *President.*

ELLIS W. GLADWIN, *Secretary.*

INCOME.

Cash received for premiums on new policies,	\$399,271 79
Cash received for renewal premiums,	814,354 95
Premium notes received for new policies,	69,757 59
Premium notes received for renewals,	121,398 84
Premiums paid by dividends, including additions,	118,715 98
Cash received for annuities,	16,105 51
Total,	<u>\$1,539,604 66</u>
Deduct amount paid for re-insurance,	4,548 30
Total premium income,	<u>\$1,535,056 36</u>
Cash received for interest,	320,950 40
for rents of company's property,	6,346 29
for premiums, new and renewal, not separated,	6,985 61
Total income,	<u>\$1,869,338 66</u>
Net or ledger assets Dec. 31, 1892,	7,533,161 01
Total,	<u>\$9,402,499 67</u>

DISBURSEMENTS.

Cash paid for losses and additions,	\$365,646 02
Premium notes or loans used in payment of same,	15,657 84
Cash paid for matured endowments and additions,	115,590 66
Premium notes or loans used in payment of same,	1,170 06
Gross amount paid for losses and endowments,	<u>\$498,064 58</u>

Cash paid to annuitants,	\$7,168 27
Cash paid for surrendered policies,	119,203 82
Premium notes or loans used in purchase of surrendered policies, and voided by lapse,	28,473 85
Cash dividends paid policy-holders,	4,004 93
Dividends applied in payment of premiums,	118,715 98
Premium notes or loans used in payment of dividends,	57,949 03
<hr/>	
Total paid policy-holders,	\$833,580 46
Cash paid for dividends to stockholders,	15,000 00
for commissions to agents,	252,451 94
for salaries and travelling expenses of agents,	17,087 73
for medical examiners' fees,	33,260 50
for salaries of officers and office employees,	78,275 00
for taxes and fees,	19,142 64
for rent,	8,346 00
for advertising,	15,869 84
for incidentals,	162,974 45
for profit and loss account,	11,783 37
<hr/>	
Total disbursements,	\$1,447,771 93
<hr/>	
Balance,	\$7,954,727 74

Invested in the following:—

ASSETS AS PER LEDGER ACCOUNTS.

Cost value of real estate,	\$933,974 98
Loans on mortgage of real estate (first liens),	2,537,350 00
on collateral security (schedule A),	235,700 00
on company's policies assigned as collateral,	201,600 10
Premium notes or loans on policies in force,	551,364 02
Cost value of stocks and bonds owned (schedule B),	3,163,049 01
Cash in company's office,	326 94
Cash deposited in bank,	119,760 13
Bills receivable,	79,083 97
Agents' ledger balances,	99,323 21
Commuted commissions,	33,195 38
<hr/>	
Ledger assets (as per balance),	\$7,954,727 74

OTHER ASSETS.

Interest due and accrued,	92,019 00
Rents due and accrued,	363 00
Market value of real estate, over cost,	95,516 68
Market value of stocks and bonds, over cost,	72,390 99
Re-insurance due from other companies,	12,500 00

Uncollected premiums on policies in force,	\$210,916 92	
Deferred premiums on policies in force,	77,444 81	
Total,	<u>\$288,361 73</u>	
Deduct loading (20 per cent.),	57,672 35	
Net am't of uncollected and deferred prem's,	<u> </u>	\$230,689 38
Total assets per company's books,		<u>\$8,458,206 79</u>

ITEMS NOT ADMITTED.

Commuted commissions,	\$33,195 38	
Agents' balances,	99,323 21	
Bills receivable,	79,083 97	
Total,	<u> </u>	211,602 56
Total admitted assets,		<u>\$8,246,604 23</u>
Deduct special deposits in other States,		11,250 00
Balance,		<u>\$8,235,354 23</u>

LIABILITIES.

Computed premium reserve or net present value of all out- standing policies (actuaries' 4 per cent.),	\$6,913,860 00	
Deduct net value of re-insured risks,	2,667 00	
Net re-insurance reserve,	<u>\$6,911,193 00</u>	
Premium obligations in excess of net values of their policies,	9,227 57	
Death losses and matured endowments in proc- ess of adjustment,	\$66,603 05	
Claims resisted by the company,	47,500 00	
Total policy claims,	<u> </u>	114,103 05
Unpaid dividends of surplus due policy-holders,	9,962 36	
Premiums paid in advance,	10,174 37	
Liabilities as to policy-holders,	<u>\$7,054,660 35</u>	
Surplus as regards policy-holders,	\$1,180,693 88	
Paid-up capital,	125,000 00	
Surplus over capital,	<u>1,055,693 88</u>	
Gross liabilities,		<u>\$8,235,354 23</u>

PREMIUM NOTE ACCOUNT.

Premium notes on hand Dec. 31, 1892,	\$553,748 18	
Premium notes received during 1893,	191,156 43	
Total,	<u> </u>	\$744,904 61
Used in payment of losses and claims,	\$16,827 90	
Used in payment of surrendered policies and voided by lapse,	28,473 85	
Used in payment of dividends to policy-holders,	57,949 03	
Redeemed by maker in cash,	90,289 81	
Total,	<u> </u>	193,540 59
Balance note assets Dec. 31, 1893,		<u>\$551,364 02</u>

EXHIBIT OF POLICIES.

Policies and Additions in Force Dec. 31, 1892.

	Number.	Amount.	Total No.	Total Amount.
Whole life, . . .	14,478	\$29,359,319 00		
Endowment, . . .	3,017	5,703,709 00		
All other, . . .	895	2,945,350 00		
			18,390	\$38,008,378 00

Policies issued during the Year.

Whole life, . . .	4,625	\$8,880,116 00		
Endowment, . . .	594	1,288,908 00		
All other, . . .	903	2,597,000 00		
			6,122	12,766,024 00

Old Policies revived.

Whole life, . . .	86	\$244,775 00		
Endowment, . . .	20	36,225 00		
All other, . . .	30	75,500 00		
			136	356,500 00

Old Policies increased.

Whole life, . . .	-	\$12,750 00		
Endowment, . . .	-	1,232 00		
			-	13,982 00
Additions by dividends, . . .			-	109,114 00
Total, . . .			24,648	\$51,253,998 00

Policies terminated during the Year.

Whole life, . . .	3,597	\$8,162,249 00		
Endowment, . . .	527	1,148,169 00		
All other, . . .	807	2,723,250 00		
	4,931	\$12,033,668 00		

How terminated.

By death, . . .	202	\$381,304 00		
maturity, . . .	102	116,761 00		
surrender, . . .	940	2,354,052 00		
lapse, . . .	1,991	4,542,484 00		
change and decrease, .	-	206,317 00		
Not taken, . . .	1,696	4,432,750 00		
			4,931	12,033,668 00

Policies in Force Dec. 31, 1893.

Whole life, . . .	15,592	\$30,335,823 00		
Endowment, . . .	3,104	5,989,907 00		
All other, . . .	1,021	2,894,600 00		
			19,717	\$39,220,330 00

SCHEDULE A.

Securities held as Collateral.

	Market Value.	Loaned Thereon.
Union Trust Company stock,	\$30,000 00	\$19,000 00
American Exchange National Bank stock,	6,525 00	4,200 00
Manhattan Elevated stock,	12,000 00	11,500 00
Manhattan Elevated bonds,	3,720 00	
Municipal Electric Light Company stock,	4,200 00	11,000 00
Title Guarantee & Trust Company stock,	3,340 00	
Washington Trust Company stock,	1,700 00	
Standard Oil Trust Company stock,	4,620 00	
Coney Island & Brooklyn Railroad stock,	3,750 00	4,000 00
Nassau Fire Insurance Company stock,	1,700 00	
Port Townsend School bonds,	3,000 00	6,000 00
Fidelity Loan & Trust Company, Ia., bonds,	4,000 00	
Chicago, Rock Island & Pacific R.R. stock,	6,200 00	5,000 00
Central Railroad of New Jersey stock,	78,400 00	100,000 00
Delaware, Lackawanna & Western R.R. stock,	64,000 00	
Missouri, Kansas & Texas Railroad stock,	11,700 00	75,000 00
Missouri Pacific Railroad stock,	24,000 00	
Missouri Pacific Railroad bonds,	46,800 00	
St. Louis, Alton & Terre Haute R.R. bonds,	19,800 00	
St. Louis & Southwestern Railroad bonds,	1,900 00	
Wabash Debenture bonds,	6,750 00	
Standard Gas Light Company stock,	3,000 00	
Missouri, Kansas & Texas Railroad bonds,	34,500 00	
	<hr/> \$375,605 00	<hr/> \$235,700 00

SCHEDULE B.

Stocks and Bonds owned by the Company.

	Cost Value.	Market Value.
United States bonds,	\$445,368 26	\$450,000 00
Erie Railroad bonds,	60,061 26	45,900 00
New York, Chicago & St. Louis R.R. bonds,	197,689 74	195,000 00
New York, Lack. & Western R.R. bonds,	97,500 00	110,000 00
Albany & Susquehanna Railroad bonds,	241,925 00	249,400 00
Morris & Essex Railroad bonds,	267,967 50	274,000 00
Chicago & Northwestern Railroad bonds,	281,400 00	274,000 00
Oswego & Syracuse Railroad bonds,	38,950 00	38,950 00
Fidelity Loan & Trust Company bonds,	50,000 00	50,000 00
Jefferson Railroad bonds,	102,500 00	102,500 00
Delaware & Hudson Railroad bonds,	79,091 25	75,350 00
Monmouth County, N. J., school bonds,	23,605 00	23,000 00
Michigan Central Railroad bonds,	49,725 00	49,000 00
Central Railroad of New Jersey bonds,	90,149 14	89,100 00
Lake Shore & Michigan Southern R.R. bonds,	143,150 00	141,300 00
Louisiana & Missouri River Railroad bonds,	33,720 83	32,000 00

	Cost Value.	Market Value.
New York Central & Hudson Riv. R.R. bonds,	\$105,750 00	\$107,000 00
Buffalo & Erie Railroad bonds,	45,320 00	44,800 00
Rome, Watertown & Ogdensburg R.R. bonds,	109,170 00	113,000 00
Cleve., Col., Cin. & Indianapolis R.R. bonds, .	11,441 67	11,300 00
Nashville & Decatur Railroad bonds,	56,750 00	53,500 00
New York & Harlem Railroad bonds,	5,900 00	5,850 00
Kalamazoo & White Pigeon Railroad bonds, .	9,787 50	9,450 00
Norfolk & Southern Railroad bonds,	28,500 00	30,000 00
Jackson, Lansing & Saginaw Railroad bonds,	30,825 50	30,000 00
Detroit, Monroe & Toledo Railroad bonds, .	12,325 00	12,500 00
Brooklyn City Railroad bonds,	22,207 50	22,400 00
Chicago, Burlington & Quincy R.R. bonds, .	26,693 00	26,400 00
Long Island Railroad bonds,	17,500 00	19,000 00
Gravesend Street Improvement bonds, . . .	7,698 00	7,600 00
Flatbush sewer bonds,	50,000 00	50,000 00
Newark sewer bonds,	50,000 00	50,000 00
Michigan Central Railroad bonds,	24,200 00	24,000 00
Duluth Public Improvement bonds,	7,000 00	7,000 00
Edison Electric Illuminating Company bonds,	50,000 00	51,000 00
Lehigh Valley Terminal bonds,	54,562 50	53,750 00
Chicago & Eastern Illinois bonds,	50,517 36	50,000 00
Union Ferry Company bonds,	25,000 00	25,000 00
City of Lake Side, Minn., imp. bonds, . . .	23,000 00	23,900 00
Lincoln, Neb., Street Railway bonds, . . .	50,000 00	50,000 00
Central Trust Company stock,	29,500 00	100,000 00
American Exchange National Bank stock, .	22,512 25	23,490 00
National Bank of Commerce stock,	34,085 75	35,000 00
	<hr/>	<hr/>
	\$3,163,049 01	\$3,235,440 00

"THE MANHATTAN LIFE INSURANCE COMPANY," NEW
YORK, N. Y.

[Incorporated 1850. Commenced business Aug. 1, 1850.]

PAID-UP CAPITAL, \$100,000.

HENRY B. STOKES, *President.*

WILLIAM C. FRAZEE, *Secretary.*

INCOME.

Cash received for premiums on new policies,	\$438,735 78
Cash received for renewal premiums,	1,635,140 01
Premium notes received for renewals,	39,241 81
Cash received for annuities,	11,812 72
	<hr/>
Total,	\$2,124,930 32
Deduct amount paid for re-insurance,	11,020 42
	<hr/>
Total premium income,	\$2,113,909 90

Cash received for interest,	\$621,306 90
as discount on claims paid in advance,	9,697 00
for rents of company's property,	31,738 98
Total income,	\$2,776,652 78
Net or ledger assets Dec. 31, 1892,	12,590,430 13
Total,	\$15,367,082 91

DISBURSEMENTS.

Cash paid for losses and additions,	\$1,107,844 93
Premium notes or loans used in payment of same,	39,130 69
Cash paid for matured endowments and additions,	109,931 18
Premium notes or loans used in payment of same,	1,044 82
Gross amount paid for losses and endowments,	\$1,257,951 62
Cash paid to annuitants,	3,255 32
Cash paid for surrendered policies,	326,690 89
Premium notes or loans used in purchase of surrendered policies, and voided by lapse,	34,017 11
Cash dividends paid policy-holders,	111,639 76
Premium notes or loans used in payment of dividends,	3,475 07
Total paid policy-holders,	\$1,737,029 77
Cash paid for dividends to stockholders,	16,000 00
for commissions to agents,	338,562 56
for salaries and travelling expenses of agents,	67,536 07
for medical examiner's fees,	51,890 00
for salaries of officers and office employees,	88,488 63
for taxes and fees,	22,451 72
for rent,	40,937 28
for advertising,	18,963 53
for legal expenses,	13,549 50
for incidentals,	82,795 08
for expenses on real estate,	29,236 17
Total disbursements,	\$2,507,440 31
Balance,	\$12,859,642 60

Invested in the following:—

ASSETS AS PER LEDGER ACCOUNTS.

Cost value of real estate,	\$2,345,594 54
Loans on mortgage of real estate (first liens),	3,820,536 08
on collateral security (schedule A),	2,427,289 92
on company's policies assigned as collateral,	72,600 00
Premium notes or loans on policies in force,	647,925 32
Cost value of stocks and bonds owned (schedule B),	2,971,414 27
Cash in company's office,	26,873 73
Cash deposited in bank,	547,408 74
Ledger assets (as per balance),	\$12,859,642 60

OTHER ASSETS.

Interest due and accrued,	\$110,655 43
Rents due and accrued,	857 62
Market value of real estate, over cost,	149,853 83
Market value of stocks and bonds, over cost,	27,137 73
Uncollected premiums on policies in force,	\$261,909 66
Deferred premiums on policies in force,	159,374 29
Total,	<u>\$421,283 95</u>
Deduct loading (20 per cent.),	84,256 79
Net am't of uncollected and deferred prem's,	<u>337,027 16</u>
Advanced to agents (\$1,500 since received),	200,496 82
Commuted commissions,	49,095 30
Total assets per company's books,	<u>\$13,734,766 49</u>

ITEMS NOT ADMITTED.

Commuted commissions,	\$49,095 30
Cash advanced to agents,	198,996 82
Loans in excess of market value of securities,	7,012 50
Total,	<u>255,104 62</u>
Total admitted assets,	<u>\$13,479,661 87</u>
Deduct special deposits in other States,	10,250 00
Balance,	<u>\$13,469,411 87</u>

LIABILITIES.

Computed premium reserve or net present value of all out- standing policies (actuaries' 4 per cent.),	\$12,392,970 00
Deduct net value of re-insured risks,	10,277 00
Net re-insurance reserve,	<u>\$12,382,693 00</u>
Death losses and matured endowments in proc- ess of adjustment,	\$202,508 00
Claims reported, proofs not received,	58,238 00
Total policy claims,	<u>260,746 00</u>
Unpaid dividends of surplus due policy-holders,	37,482 36
Miscellaneous,	24,289 94
Liabilities as to policy-holders,	<u>\$12,705,211 30</u>
Deduct liabilities on special deposits,	10,250 00
	<u>\$12,694,961 30</u>
Surplus as regards policy-holders,	\$774,450 57
Paid-up capital,	100,000 00
Surplus over capital,	674,450 57
Gross liabilities,	<u>\$13,469,411 87</u>

PREMIUM NOTE ACCOUNT.

Premium notes on hand Dec. 31, 1892, . . .	\$708,984 92	
Premium notes received during 1893, . . .	39,241 81	
Total,	<hr/>	\$748,226 73
Used in payment of losses and claims, . . .	\$40,175 51	
Used in payment of surrendered policies and voided by lapse,	34,017 11	
Used in payment of dividends to policy-holders, . . .	3,475 07	
Redeemed by maker in cash,	22,633 72	
Total,	<hr/>	100,301 41
Balance note assets Dec. 31, 1893,		<hr/> \$647,925 32

EXHIBIT OF POLICIES.

Policies and Additions in Force Dec. 31, 1892.

	Number.	Amount.	Total No.	Total Amount.
Whole life,	18,857	\$50,229,305 00		
Endowment,	2,693	7,381,770 00		
All other,	1,045	3,660,455 00		
	<hr/>	<hr/>	22,595	\$61,271,530 00

Policies issued during the Year.

Whole life,	6,850	\$15,512,102 00		
Endowment,	387	700,280 00		
All other,	423	1,380,902 00		
	<hr/>	<hr/>	7,660	17,593,284 00

Old Policies revived.

Whole life,	36	\$105,350 00		
Endowment,	3	8,500 00		
All other,	1	3,779 00		
	<hr/>	<hr/>	40	117,629 00

Old Policies increased.

Whole life,	-	\$10,450 00	-	-
All other,	-	114,861 00	-	125,311 00
Additions by dividends,			-	3,985 00
Total,			<hr/> 30,295	<hr/> \$79,111,739 00

Policies terminated during the Year.

Whole life,	4,878	\$12,997,564 00	
Endowment,	420	1,226,962 00	
All other,	142	592,743 00	
	<hr/>	<hr/>	5,440 \$14,817,269 00

How terminated.

	Number.	Amount.	Total No.	Amount.
By death,	403	\$1,146,976 00		
maturity,	55	110,976 00		
surrender,	380	1,118,490 00		
lapse,	2,266	5,866,148 00		
change and decrease, .	113	1,558,394 00		
Not taken,	2,223	5,016,285 00		
			5,440	\$14,817,269 00

Policies in Force Dec. 31, 1893.

Whole life,	20,865	\$52,863,628 00		
Endowment,	2,663	6,863,588 00		
All other,	1,327	4,567,254 00		
			24,855	\$64,294,470 00

SCHEDULE A.

Securities held as Collateral.

	Market Value.	Loaned Thereon.
Iowa Central Railway bonds,	\$23,300 00	\$38,712 50
385 shares Iowa Central Railway,	8,400 00	
100 " Union Trust Co.,	70,000 00	65,000 00
200 " Wagner Palace Car Co.,	26,000 00	
200 " Henderson Bridge Co.,	20,000 00	55,000 00
300 " Nashville, Chat. & St. Louis R'way,	20,100 00	
20 " Union Trust Co.,	14,000 00	
400 " Mahoning Coal Railroad Co.,	19,000 00	6,500 00
100 " Forty-second and G. Sts. Ferry R'y,	29,000 00	
300 " Wagner Palace Car Co.,	39,000 00	50,000 00
100 " Bank of the Metropolis,	45,000 00	
100 " Union Trust Co.,	70,000 00	45,000 00
50 " Citizens' Fire Insurance Co.,	1,100 00	750 00
Chesapeake & Ohio Railway Co. bonds,	5,100 00	25,000 00
100 shares Western Union Telegraph Co.,	8,200 00	
100 " Chicago, Mil. & St. Paul Railway,	11,600 00	
100 " Cleve, Cinn., Chic. & St. Louis R'y,	3,400 00	52,000 00
General Electric Co. bonds,	2,800 00	
20 shares Union Trust Co.,	14,000 00	52,000 00
100 " Western Union Teleg. Co.,	8,200 00	
40 " National Citizens' Bank,	1,400 00	52,000 00
68 " New York, New Haven & Hart. R.R.,	12,200 00	
100 " New York, Ont. & Western R.R.,	1,400 00	
100 " Consolidated Gas Co. of N. Y.,	12,400 00	
100 " Rome, Watertown & Ogdens. R.R.,	10,800 00	
Denver & Rio Grande Railroad bonds,	2,200 00	
Rio Grande Western Railway bonds,	600 00	
Consumers' Gas Co. of Phila. bonds,	1,000 00	

	Market Value.	Loaned Thereon.
150 shares Columbia Bank of New York, .	\$37,500 00	\$15,000 00
Houston & Texas Central Railroad bonds, .	31,500 00	}
County of New York bonds,	5,000 00	
City of New York bond,	1,000 00	
62 shares Morris & Essex Railroad, . .	4,300 00	
11 shares Chicago & Northwestern Railway, .	1,000 00	}
Sioux City & Pacific Railroad bond, . . .	1,000 00	
Cedar Rapids & Missouri River R.R. bonds, .	4,500 00	
Winona & Southwestern Railway bonds, .	1,400 00	
New York, Lacka. & Western R.R. bonds, .	3,900 00	}
100 shares American Surety Co.,	9,000 00	
100 shares Union Trust Co.,	70,000 00	
Missouri, Kansas & Texas Railway bonds, .	8,800 00	
700 shares Nash., Chattanooga & St. Louis R'y,	46,900 00	}
17 " N.Y., New Haven & Hartford R.R.,	3,000 00	
20 " Rome, Watertown & Ogdens. R.R.,	2,100 00	
50 " Consolidated Gas Co. of N. Y., .	6,100 00	
100 " Chic., Mil. & St Paul Railway, .	11,600 00	}
Colorado Coal & Iron Co. bonds,	1,900 00	
St. Louis, Alton & Terre Haute R.R. bonds, .	2,000 00	
Lehigh & Wilkesbarre Coal Co. bonds, . .	11,600 00	
272 shares East River National Bank, . .	9,500 00	}
600 " Citizens' Fire Insurance Co., . .	12,600 00	
6 " Cleve., Cinn., Chic. & St. Louis R'y,	200 00	
17 " National Citizens' Bank stock, .	500 00	
Citizens' Fire Ins. Co. scrip,	5,400 00	}
New York, Lack. & Western Railroad bonds, .	3,300 00	
New York Cent. & Hudson River R.R. bonds,	1,000 00	
Jersey City water scrip,	2,000 00	
10 shares Pennsylvania Coal Co.,	1,400 00	}
N. Y., L. E. & W. R.R. Dock and Imp. bonds,	11,500 00	
859 shares Whitney N'l B'k of New Orleans, .	257,700 00	
145 " Citizens' Fire Insurance Co., . .	3,000 00	
920 " National Citizens' Bank,	32,200 00	}
Missouri, Kansas & Texas Railway bonds, .	15,600 00	
Central Pacific Railroad bonds,	52,500 00	
Northern Pacific Railroad bonds,	43,000 00	
Central Railroad of New Jersey bonds, . .	11,300 00	}
20 shares New York Cent. & Hud. River R.R.,	1,900 00	
200 " Burlington, Cedar Rap. & No. R.R.,	10,000 00	
10 " Consolidated Gas Co. of N. Y., .	1,230 00	
20 " Western Union Telegraph Co., .	1,640 00	}
20 " Denver & Rio Grande Railroad Co.,	580 00	
10 " Missouri, Kansas & Texas R'y Co.,	230 00	
200 " Rich. & W. Point Ter. R'y & War. Co.,	400 00	
10 " Wabash Railroad,	130 00	}
10 " Oreg. Short Line & Utah No. R'y, .	30 00	
10 " Chesapeake & Ohio Railway, . .	160 00	

	Market Value.	Loaned Thereon.
500 shares Consolidated Gas Co. of N. Y., .	\$61,500 00	\$62,000 00
11 " Union Trust Co. of New York, .	7,700 00	
Lake Shore & Mich. Southern Railway bonds,	11,200 00	
200 shares Wagner Palace Car Co., .	26,000 00	20,000 00
500 " Tennessee Coal, Iron & Railroad, .	30,000 00	30,000 00
15 " Western Union Telegraph Co., .	1,200 00	11,000 00
310 " Wagner Palace Car Co., .	40,300 00	
New York, West Shore & Buffalo R.R. bonds,	4,100 00	5,000 00
Union Pacific Railway bonds, .	2,000 00	
Chesapeake & Ohio Railway bonds, .	5,100 00	25,000 00
Chicago, Mil. & St. Paul Railway bonds, .	10,500 00	
Atchison, Topeka & Santa Fé R.R. bonds, .	6,400 00	
50 shares Fourth National Bank, .	10,000 00	28,000 00
95 " Bank of the Metropolis, .	42,700 00	
20 " American Express Co., .	2,200 00	
Oreg. Short Line & Utah Northern R'y bonds,	3,700 00	3,000 00
Cincinnati, Newport & Covington bonds, .	6,000 00	4,750 00
N. Y., Lake Erie & Western Railroad bonds, .	3,700 00	38,707 97
100 " Oregon Railway & Navigation Co.,	2,400 00	
100 " Iowa Central Railway, .	2,200 00	
Atlanta Consolidated Street Railroad bonds, .	20,000 00	200,000 00
44 shares Columbia Bank of New York, .	11,000 00	
St. Louis, Alton & Terre Haute Railroad bonds,	2,700 00	
Union Pacific, Denver & Gulf Railway bonds,	4,600 00	188,244 45
Mobile & Ohio Railroad bonds, .	6,000 00	
100 shares Atlanta Consolidated Street R'y, .	5,000 00	
Richmond & Danville Railroad bonds, .	17,500 00	100,000 00
900 shares Lake Erie & Western Railroad, .	55,800 00	
200 " Chicago, Milwaukee & St. Paul R.R.,	23,200 00	
250 " St. Paul, Minneap. & Manitoba R.R.,	25,200 00	100,000 00
Chicago, Burlington & Quincy Railroad bonds,	10,200 00	
Kansas & Pacific Railroad bonds, .	1,700 00	
Chic. Junc. R'ys & Union Stock Y'ds Co. bonds,	4,800 00	100,000 00
General Electric Co. bonds, .	12,000 00	
100 shares Cleve., Cinn., Chic. & St. Louis R.R.,	7,500 00	
254 " Pullman Palace Car Co., .	41,100 00	100,000 00
75 " Rensselaer & Saratoga Railroad, .	12,700 00	
400 " Great Northern Railway, .	40,000 00	
Chicago & Erie Railway bonds, .	237,600 00	188,244 45
200 shares Chicago & Eastern Illinois R.R., .	19,200 00	100,000 00
200 shares Manhattan Railway, .	24,400 00	
Chicago & Northern Pacific Railroad bonds, .	10,200 00	
Texas & Pacific Railway bonds, .	17,500 00	100,000 00
Wabash Railroad bonds, .	3,600 00	
Richmond & Danville Railroad bonds, .	31,300 00	
Buffalo, Rochester & Pittsburgh R'way bonds,	3,400 00	100,000 00
Burlington, Cedar Rapids & Northern R'way,	1,800 00	
Peoria & Pekin Union Railway bonds, .	4,200 00	
St. Louis Southwestern Railway bonds, .	13,500 00	100,000 00
Knoxville & Ohio Railroad bonds, .	4,900 00	

	Market Value.	Loaned Thereon.
100 shares Belleville & Southern Illinois R.R.,	\$11,000 00	
St. Louis, Alton & Terre Haute R.R. bonds, .	11,000 00	
100 shares North American Company, . . .	300 00	
100 " Wabash Railroad,	1,300 00	
200 " Rio Grande Western Railway, . . .	7,000 00	
Chicago & West Michigan Railway bonds, . .	1,900 00	
100 shares Rio Grande Western Railway, . .	1,200 00	
Florida Central & Peninsular Railway bonds,	9,700 00	
100 shares Toledo & Ohio Central Railway, .	7,000 00	
Port Reading Railroad bonds,	14,200 00	
100 shares Atchison, Topeka & Santa Fé R.R.,	1,000 00	\$70,875 00
100 shares Peoria & Eastern Railroad, . . .	400 00	
Missouri, Kansas & Texas Railroad bonds, .	400 00	
10 shares Northern Pacific Railroad,	100 00	
10 shares Missouri, Kansas & Texas Railway,	200 00	
Wabash Railroad bonds,	400 00	
3 shares Chicago & Northwestern Railway, .	200 00	
10 shares United R.R. of N. Jersey & Canal Co.,	2,300 00	
St. Louis, Iron Mountain & Southern R.R. b'ds,	700 00	
Wabash Railroad bonds,	1,000 00	
Cleve., Cin., Chic. & St. Louis Railway bonds,	7,600 00	
Missouri Pacific Railway bonds,	7,200 00	
100 shares St. Louis, Alton & Terre Haute R.R.,	1,800 00	
Rio Grande Western Railway bonds,	2,700 00	
Pleasant Valley Coal Company bonds, . . .	1,900 00	
St. Paul, Minn. & Manitoba Railway bonds, .	60,000 00	
Missouri, Kansas & Texas Railway bonds, .	26,400 00	
1,000 shares N. Y., Lake Erie & Western R.R.,	14,000 00	
200 " Lake Erie & Western Railroad, . . .	12,400 00	
700 " Chic., St. P., Minn. & Omaha R.R.,	23,100 00	
100 " Chicago & Northwestern Railway,	9,800 00	100,000 00
Illinois Central Railway bonds,	212,800 00	
500 shares Illinois Central Railway stock, .	45,000 00	200,000 00
4,000 " Western Union Telegraph Co., . .	328,000 00	
100 " Morris & Essex Railroad,	7,500 00	200,000 00
50 " Consolidated Gas Co., New York,	6,100 00	
4 " Importers' and Traders' Bank, . . .	2,000 00	
10 " Union Trust Company,	7,000 00	
Union Pacific Railway bonds,	4,100 00	
Denver & Rio Grande Railroad bonds, . . .	6,000 00	100,000 00
International & Great Northern Railroad b'ds,	1,800 00	
416 shares Wagner Palace Car Company, . .	58,000 00	
Oregon Railway & Navigation Co. bonds, . .	2,000 00	
200 shares Cleve., Cin., Chic. & St. Louis R'y,	6,800 00	
40 " Columbia Bank of New York,	10,000 00	
15 " Chicago, Milwaukee & St. Paul R'y,	1,700 00	
100 " Chicago Gas Company,	6,100 00	
50 " New York & Harlem Railroad,	6,200 00	

	Market Value.	Loaned Thereon.
Chicago & Eastern Illinois Railroad bonds, .	\$24,700 00	\$100,000 00
Duluth & Iron Range Railroad bonds, . .	28,800 00	
200 shares Chicago & Eastern Illinois R.R., .	10,000 00	
Chicago, St. Paul, Minn. & Omaha R'y bonds,	6,100 00	
Burlington, Cedar Rapids & Northern R'y b'ds,	9,500 00	
Chicago, Rock Island & Pacific Railway b'ds, .	32,200 00	100,000 00
300 shares Chicago & Eastern Illinois R.R., .	28,800 00	
1,000 " Delaware, Lack. & Western R.R.,	80,500 00	
700 " Central Railroad of New Jersey,	77,700 00	
100 " Rio Grande Western Railway, .	3,500 00	
100 " St. Louis, Alton & T. Haute R.R.,	1,800 00	68,000 00
Phila., Harrisburg & Pittsburgh R.R. bonds, .	13,500 00	
100 shares Pitts., Cin., Chic. & St. Louis R'y, .	1,000 00	
100 " St. Louis, Alton & T. Haute R.R., .	13,500 00	
25 " Forty-second St. & Grand St. F. R'y,	7,500 00	
Columbus, Hocking Valley & Toledo Railway,	1,700 00	68,000 00
75 shares Manhattan Railway,	9,100 00	
Missouri, Kansas & Texas Railway,	2,200 00	
10 shares Union Trust Company, New York,	7,000 00	
100 " Chicago, Milwaukee & St. Paul R'y,	11,600 00	
25 " Pullman Palace Car Company,	4,000 00	7,012 50
Cleve., Cin., Chic. & St. Louis R'y bonds, .	5,700 00	
100 shares St. Paul & Duluth Railroad,	8,000 00	
	\$3,512,500 00	\$2,427,289 92
Excess of loan over market value,		7,012 50
		\$2,420,277 42

SCHEDULE B.

Stocks and Bonds owned by the Company.

	Cost Value.	Market Value.
United States bonds,	\$118,098 70	\$129,950 00
Virginia State bonds,	—	14,896 00
Virginia State bonds,	4,500 00	931 00
Mississippi State bonds,	10,000 00	10,000 00
Lake Shore & Michigan Southern R.R. bonds,	478,193 92	486,000 00
Central Park, North & East Riv. R.R. bonds, .	115,325 00	115,325 00
Harlem River & Port Chester R.R. bonds, .	102,500 00	104,000 00
Union Pacific Railroad bonds,	57,968 17	52,625 00
Escanaba & Lake Superior Railroad bonds, .	34,800 00	33,150 00
Albany & Susquehanna Railroad bonds, . .	59,000 00	58,750 00
Ohio & Mississippi Railroad bonds,	58,000 00	56,500 00
Missouri Pacific Railroad bonds,	111,250 00	94,000 00
50 shares Bank of Commerce, N. Y.,	4,460 00	9,000 00
New York, Susq. & Western R.R. bonds, . .	101,138 89	107,500 00
Dakota & Great Southern bonds,	100,000 00	105,000 00
Morgan's Louis. & Tex. R.R. & S. S. Co. bonds,	70,805 28	72,800 00
Sewer & Drainage Cert. of New Rochelle, N. Y.,	71,000 00	71,000 00
Town of Danville, Virginia, bond,	10,250 00	10,250 00

	Cost Value.	Market Value.
Beech Creek Railroad bonds,	\$97,500 00	\$103,000 00
Chicago, Burlington & Quincy R.R. bonds,	86,000 00	88,000 00
Chicago, Milwaukee & St. Paul R'y bonds,	79,389 17	85,050 00
Denver & Rio Grande Railroad bonds,	78,000 00	77,500 00
Louisville, St. Louis & Texas Railway bonds,	13,557 50	9,000 00
Morris & Essex Railroad bonds,	136,500 00	140,000 00
New York, Lake Erie & Western R.R. bonds,	119,513 89	124,000 00
Third Avenue Railroad bond,	110,000 00	115,000 00
Burlington, Cedar Rapids & Northern R.R. b'ds,	50,718 89	50,625 00
Chicago & Eastern Illinois Railroad bonds,	96,958 34	99,000 00
Cinn., Ind., St. Louis & Chicago R.R. bonds,	94,522 22	92,000 00
Central Railroad Co. of New Jersey bonds,	27,628 48	28,250 00
Lehigh Valley Railroad bonds,	43,050 00	42,200 00
Missouri, Kansas & Texas bonds,	80,317 76	78,000 00
Monongahela Railroad bonds,	50,770 84	52,250 00
Philadelphia & Reading Railroad bonds,	88,447 22	68,500 00
Equitable Gas Light Co., N. Y., bonds,	211,250 00	214,500 00
	<hr/>	<hr/>
	\$2,971,414 27	\$2,998,552 00

“METROPOLITAN LIFE INSURANCE COMPANY,” NEW
YORK, N. Y.

[Incorporated June, 1866. Commenced business January, 1867.]

PAID-UP CAPITAL, \$2,000,000.

JOHN R. HEGEMAN, *President*.

GEORGE H. GASTON, *Secretary*.

INCOME.

Total premium income (notes, \$3,095.69),	\$14,361,213 67
Cash received for interest,	698,926 46
as discount on claims paid in advance,	3,062 72
for rents of company's property,	126,836 90
agents' deposits,	26,196 90
	<hr/>
Total income,	\$15,216,236 65
Net or ledger assets Dec. 31, 1892,	16,272,840 68
	<hr/>
Total,	\$31,489,077 33

DISBURSEMENTS.

Cash paid for losses and additions,	\$5,533,109 58
Premium notes or loans used in payment of same,	2,010 51
	<hr/>
Gross amount paid for losses and endowments,	\$5,535,120 09
Cash paid for surrendered policies,	208,378 08
Premium notes or loans used in purchase of surrendered poli- cies, and voided by lapse,	4,435 54
Cash dividends paid policy-holders,	30,220 55
Premium notes or loans used in payment of dividends,	15,552 82
	<hr/>
Total paid policy-holders,	\$5,793,707 08

Cash paid for dividends to stockholders,	\$140,000 00
for commissions to agents,	2,214,524 63
for salaries and travelling expenses of agents,	1,283,169 73
for medical examiners' fees,	257,979 02
for salaries of officers and office employees,	459,937 75
for taxes and fees,	143,271 95
for rent,	68,327 18
for commuting commissions,	1,517,777 98
for furniture and office fixtures,	49,159 20
for advertising and supplies,	213,027 04
for legal expenses and fire insurance,	46,754 27
for incidentals,	242,451 87
Total disbursements,	<u>\$12,430,087 70</u>
Balance,	\$19,058,989 63

Invested in the following: —

ASSETS AS PER LEDGER ACCOUNTS.

Cost value of real estate,	\$4,624,382 57
Loans on mortgage of real estate (first liens),	9,294,850 00
Loans on company's policies assigned as collateral,	8,201 25
Premium notes or loans on policies in force,	89,968 42
Cost value of stocks and bonds owned (schedule A),	4,840,681 75
Cash in office and in bank,	200,905 64
Ledger assets (as per balance),	<u>\$19,058,989 63</u>
Deduct depreciation from cost of assets,	89,879 25
Total net or ledger assets,	<u>\$18,969,110 38</u>

OTHER ASSETS.

Interest due and accrued,	179,821 11
Rents due and accrued,	6,165 31
Uncollected premiums on policies in force,	\$143,847 75
Deferred premiums on policies in force,	91,912 57
Total,	<u>\$235,760 32</u>
Deduct loading (20 per cent.),	47,152 06
Net am't of uncollected and deferred prem's,	<u>188,608 26</u>
Total assets per company's books,	<u>\$19,343,705 06</u>

ITEMS NOT ADMITTED.

Deduct special deposits in other States,	134,905 00
Balance,	<u>\$19,208,800 06</u>

LIABILITIES.

Computed premium reserve or net present value of all out- standing policies (actuaries' 4 per cent.),	\$14,998,083 00
Policy claims unpaid,	85,448 99
Unpaid dividends of surplus due policy-holders,	34,473 66
Agents' deposits and premiums paid in advance,	90,265 49
Special reserve,	1,440,367 00
<hr/>	
Liabilities as to policy-holders,	\$16,648,638 14
Deduct liabilities on special deposits,	101,583 00
<hr/>	
	\$16,547,055 14
Surplus as regards policy-holders,	\$2,661,744 92
Paid-up capital,	2,000,000 00
Surplus over capital,	661,744 92
<hr/>	
Gross liabilities,	\$19,208,800 06

PREMIUM NOTE ACCOUNT.

Premium notes on hand Dec. 31, 1892,	\$108,871 60
Premium notes received during 1893,	3,095 69
Total,	<hr/> \$111,967 29
Used in payment of losses and claims,	\$2,010 51
Used in payment of surrendered policies and voided by lapse,	4,435 54
Used in payment of dividends to policy-holders,	15,552 82
Total,	<hr/> 21,998 87
<hr/>	
Balance note assets Dec. 31, 1893,	\$89,968 42

EXHIBIT OF POLICIES.

Policies and Additions in Force Dec. 31, 1892.

	Number.	Amount.	Total No.	Total Amount.
Whole life,	4,016	\$4,778,727 00		
Endowment,	305	331,435 00		
All other,	125	206,138 00		
	<hr/>	<hr/>	4,446	\$5,316,300 00

Policies issued during the Year.

Whole life,	4,293	\$4,657,873 00		
Endowment,	811	964,783 00		
All other,	382	501,000 00		
	<hr/>	<hr/>	5,486	6,123,656 00
<hr/>				
Total,			9,932	\$11,439,956 00

Policies terminated during the Year.

	Number.	Amount.	Total No.	Total Amount.
Whole life,	1,518	\$1,841,400 00		
Endowment,	165	190,000 00		
All other,	87	149,085 00		
	<hr/> 1,770	<hr/> \$2,180,485 00		

How terminated.

By death,	139	\$168,091 00		
expiry,	10	21,790 00		
surrender,	429	596,354 00		
lapse,	1,125	1,219,250 00		
change and decrease,	22	36,000 00		
Not taken,	45	139,000 00		
	<hr/>	<hr/>	1,770	\$2,180,485 00

Policies in Force Dec. 31, 1893.

Whole life,	6,791	\$7,595,200 00		
Endowment,	951	1,106,218 00		
All other,	420	558,053 00		
	<hr/>	<hr/>	8,162	\$9,259,471 00
Industrial policies in force,			2,932,064	343,917,746 00

SCHEDULE A.

Stocks and Bonds owned by the Company.

	Cost Value.	Market Value.
United States bonds,	\$121,924 18	\$126,620 00
New York City consolidated stock,	100,125 00	90,000 00
American Surety Co. stock, New York, . . .	19,650 00	19,500 00
Farmers' Loan and Trust Co stock, New York,	26,731 25	23,625 00
Franklin Trust Company stock, Brooklyn, . .	40,080 50	36,750 00
Hamilton Trust Co. stock, Brooklyn, . . .	64,265 00	63,270 00
People's Trust Co. stock, Brooklyn,	5,015 00	4,900 00
Thames National Bank stock, Norwich, Conn.,	26,535 00	27,450 00
Akron & Chicago Junction Railroad bonds, .	99,750 00	101,000 00
Baltimore & Ohio Railroad bonds,	54,000 00	57,000 00
Baltimore Belt Railroad bonds,	101,250 00	99,000 00
Baltimore & Ohio Equipment Railroad bonds,	25,000 00	25,000 00
Beech Creek Railroad bonds,	46,250 00	46,500 00
Canadian Pacific Railroad bonds,	113,104 15	123,600 00
Central Ohio Railroad bonds,	102,500 00	102,000 00
Cleveland, Col., Cin. & Ind. Railroad bonds, .	33,965 00	36,540 00
Chicago, Milwaukee & St. Paul R.R. bonds, .	142,612 50	143,595 00
Chicago & Eastern Illinois Railroad bonds, .	57,527 50	57,250 00
Chicago & Indiana Coal Railroad bonds, . .	46,218 75	49,000 00
Chicago & Western Indiana Railroad bonds, .	77,125 00	77,050 00
Columbus & Toledo Railroad bonds, . . .	26,950 00	25,740 00
Chicago, Burlington & Northern R.R. bonds, .	52,682 50	51,000 00
Canada Southern Railroad bonds,	107,999 24	109,000 00

	Cost Value.	Market Value.
Central of New Jersey Railroad bonds, . . .	\$100,750 00	\$113,000 00
Cin., Sandusky & Cleveland Railroad bonds, . .	79,000 00	79,500 00
Chicago, Rock Island & Pacific R.R. bonds, . .	26,968 75	24,937 50
Car., Watert'n & Sacketts Har. R.R. bonds, . .	310,875 00	300,000 00
Columbus Con. & Terminal Co. bonds, . . .	44,532 50	42,300 00
Cleveland, Cin., Chic. & St. Louis R.R. bonds, .	134,250 00	135,000 00
Detroit, Bay City & Alpena Railroad bonds, . .	52,968 75	28,750 00
Duluth & Iron Range Railroad bonds, . . .	28,364 16	29,915 00
Ellwood Short Line Railroad bonds, . . .	23,687 50	25,000 00
Fremont, Elkhorn & Miss. Valley R.R. bonds, .	77,229 37	78,080 00
Hannibal & St. Joseph Railroad bonds, . . .	30,386 25	29,250 00
Illinois Central Railroad bonds, . . .	97,750 00	95,000 00
Louisville, N. Albany & Chicago R.R. bonds, .	75,720 00	77,000 00
Lake Erie & Western Railroad bonds, . . .	145,438 07	156,250 00
Lincoln (Neb.) Street Railway Co. bonds, . .	27,000 00	25,650 00
Michigan Central Railroad bonds, . . .	98,000 00	99,000 00
Morgan's La. & Texas R.R. and S.S. Co. bonds, .	26,750 00	28,250 00
Missouri Pacific Railroad bonds, . . .	56,312 50	47,000 00
Milwaukee, Lake Shore & West. R.R. bonds, . .	30,093 75	31,250 00
Mobile & Girard Railroad bonds, . . .	45,000 00	37,500 00
Minneapolis & St. Louis Railroad bonds, . .	29,500 00	28,750 00
Northern Illinois Railroad bonds, . . .	26,750 00	26,250 00
N. W. Telegraph stock, . . .	15,450 00	15,300 00
Northern Pacific Railroad bonds, . . .	47,000 00	43,900 00
New York City Suburban Water Co. bonds, . .	19,475 00	17,480 00
Omaha Horse Railway bonds, . . .	15,000 00	15,750 00
Ohio River Railroad bonds, . . .	94,750 00	98,000 00
Pacific of Missouri Railroad bonds, . . .	214,750 00	223,500 00
Rochester Gas & Electric bonds, . . .	52,020 00	51,000 00
St. Joseph & Grand Island Railroad bonds, . .	52,781 25	34,000 00
St. Paul & Northern Pacific Railroad bonds, . .	58,692 50	57,000 00
St. Louis, Iron Mount. & South. R.R. bonds, . .	50,375 00	51,000 00
Sharon (Pennsylvania) Railway stock, . . .	21,000 00	20,800 00
Sioux City (Iowa) Street Railway bonds, . .	4,500 00	3,750 00
St. Louis, Kansas City & North. R.R. bonds, . .	85,860 00	85,050 00
St. Paul City R'way Co. Cable consol. bonds, .	52,250 00	46,750 00
Third Avenue, New York City, R.R. bonds, . .	166,125 00	169,500 00
Toledo, Ann Arbor & Gr. Trunk R.R. bonds, . .	26,437 50	22,500 00
Toledo & Ohio Central R.R. Car Trust, . . .	204,470 00	202,000 00
Terre Haute & Indianapolis Railroad bonds, . .	25,625 00	26,750 00
Ulster & Delaware Railroad bonds, . . .	149,625 00	150,000 00
Union Pacific Railroad bonds, . . .	98,125 00	107,800 00
Western New York & Penn. R.R. bonds, . . .	62,500 00	10,750 00
Wabash Railroad bonds, . . .	153,208 33	153,000 00
Western Transit Co. bonds, . . .	51,750 00	51,000 00
West Side Railroad, Milwaukee, bonds, . . .	49,875 00	50,000 00
Virginia Century bonds, . . .	10,450 00	11,200 00
	<hr/>	<hr/>
	\$4,840,681 75	\$4,750,802 50

"THE MUTUAL LIFE INSURANCE COMPANY OF NEW YORK,"
NEW YORK, N. Y.

[Incorporated April, 1842. Commenced business February, 1843.]

RICHARD A. MCCURDY, *President.*

WILLIAM J. EASTON, *Secretary.*

INCOME.

Cash received for premiums on new policies,	\$5,141,926 12
Cash received for renewal premiums,	22,454,603 71
Premiums paid by dividends, including additions,	2,988,735 61
Premiums paid by surrendered policies,	2,187,388 70
Cash received for annuities,	821,683 84
<hr/>	
Total premium income,	\$33,594,337 98
Cash received for interest,	7,602,553 84
Cash received for rents of company's property,	756,253 86
<hr/>	
Total income,	\$41,953,145 68
Net or ledger assets Dec. 31, 1892,	165,202,954 00
<hr/>	
Total,	\$207,156,099 68

DISBURSEMENTS.

Cash paid for losses and additions,	\$11,212,462 21
Cash paid for matured endowments and additions,	1,927,206 56
<hr/>	
Gross amount paid for losses and endowments,	\$13,139,668 77
Cash paid to annuitants,	330,180 21
Cash paid for surrendered policies,	2,239,499 11
Surrender values applied in payment of premiums,	3,295,762 09
Dividends applied in payment of premiums,	1,880,362 22
<hr/>	
Total paid policy-holders,	\$20,885,472 40
Cash paid for commissions to agents,	5,243,319 72
for salaries and travelling expenses of agents,	827,776 05
for medical examiners' fees,	409,259 43
for salaries of officers and office employees,	497,741 28
for taxes and fees,	439,070 91
for rent,	140,000 00
for advertising,	175,662 83
for salaries and expenses of law department,	222,801 01
for incidentals,	1,183,909 76
for profit and loss account,	345,026 48
<hr/>	
Total disbursements,	\$30,370,039 87
<hr/>	
Balance,	\$176,786,059 81

Invested in the following:—

ASSETS AS PER LEDGER ACCOUNTS.

Value of real estate,	\$18,089,918 69
Loans on mortgage of real estate (first liens),	70,729,938 93
Loans on collateral security (schedule A),	7,497,200 00
Book value of stocks and bonds owned (schedule B),	68,745,465 48
Cash in company's office,	9,768 38
Cash deposited in bank,	10,834,923 34
Agents' ledger balances,	131,500 37
Commuted commissions,	747,344 62
<hr/>	
Ledger assets (as per balance),	\$176,786,059 81

OTHER ASSETS.

Interest due and accrued,	1,153,183 18
Rents due and accrued,	83,500 55
Market value of stocks and bonds, over book,	4,190,856 93
Uncollected premiums on policies in force,	\$2,205,393 65
Deferred premiums on policies in force,	2,260,328 09
<hr/>	
Total,	\$4,465,721 74
Deduct loading (20 per cent.),	893,144 35
Net am't of uncollected and deferred prem's,	3,572,577 39
Uncollected payments on annuities,	28,357 93
<hr/>	
Total assets per company's books,	\$185,814,535 79

ITEMS NOT ADMITTED.

Commuted commissions,	\$747,344 62
Agents' balances,	131,500 37
Total,	878,844 99
<hr/>	
Total admitted assets,	\$184,935,690 80
Deduct special deposits in other States,	2,775,306 19
<hr/>	
Balance,	\$182,160,384 61

LIABILITIES.

Computed premium reserve or net present value of all out- standing policies (actuaries' 4 per cent.),	\$168,221,916 00
Death losses and matured endowments in pro- cess of adjustment,	\$749,455 83
Claims resisted by the company,	360,730 00
Due and unpaid on annuity claims,	32,894 45
Total policy claims,	1,143,080 28

Premiums paid in advance,	\$68,766 60
Liability under non-forfeiture clause,	412,105 00
<hr/>	
Liabilities as to policy-holders,	\$169,845,867 88
Deduct liabilities on special deposits,	2,775,306 19
<hr/>	
	\$167,070,561 69
Surplus as regards policy-holders,	15,089,822 92
<hr/>	
Gross liabilities,	\$182,160,384 61

EXHIBIT OF POLICIES.

Policies and Additions in Force Dec. 31, 1892.

	Number.	Amount.	Total No.	Total Amount.
Whole life,	197,382	\$586,800,384 00		
Endowment,	49,249	131,549,160 00		
All other,	19	223,040 00		
Reversionary additions,	—	27,207,499 00		
	<hr/>	<hr/>	246,650	\$745,780,083 00

Policies issued during the Year.

Whole life,	53,410	\$150,649,361 00		
Endowment,	13,685	31,749,953 00		
All other,	5	2,954,146 00		
	<hr/>	<hr/>	67,100	185,353,460 00

Old Policies revived.

Whole life,	7,469	\$20,437,978 00		
Endowment,	1,679	3,754,444 00		
All other,	2	34,809 00		
	<hr/>	<hr/>	9,150	24,227,231 00

Old Policies changed and increased.

Whole life,	78	\$1,964,007 00		
Endowment,	41	715,919 00		
All other,	—	166,233 00		
	<hr/>	<hr/>	119	2,846,159 00

Total,			323,019	\$958,206,933 00
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Policies terminated during the Year.

Whole life,	39,031	\$122,125,454 00		
Endowment,	10,772	29,249,538 00		
All other,	3	3,964,463 00		
	<hr/>	<hr/>	49,806	\$155,339,455 00

How terminated.

	Number.	Amount.	Total No.	Total Amount.
By death,	3,326	\$11,901,966 00		
maturity,	791	1,964,279 00		
expiry,	107	262,714 00		
surrender,	6,953	24,464,505 00		
lapse,	21,311	59,170,813 00		
change and decrease,	118	6,041,160 00		
Not taken,	17,200	51,534,018 00		
			49,806	\$155,339,455 00

Policies in Force Dec. 31, 1893.

Whole life,	219,308	\$637,726,276 00		
Endowment,	53,882	138,519,938 00		
All other,	23	248,371 00		
Reversionary additions,	—	26,372,893 00		
			273,213	\$802,867,478 00

SCHEDULE A.

Securities held as Collateral.

	Market Value.	Loaned Thereon.
Georgia Railroad & Banking Co. stock,	\$18,000 00	\$10,000 00
State of Georgia bonds,	103,550 00	100,000 00
Cincinnati, Hamilton & Dayton bonds,	18,000 00	
State of Tennessee bonds,	4,320 00	
Ohio Valley Railroad bonds,	80,000 00	45,000 00
Nassau Gas Co. (Brooklyn) stock,	5,250 00	40,000 00
Title Guarantee & Trust Co. stock,	25,670 00	
Long Island Loan & Trust Co. stock,	17,200 00	
Brooklyn City Railroad stock,	1,600 00	
Pittsburgh, Cleveland & Toledo bonds,	1,050 00	6,000 00
St. Louis, Iron Mountain & Southern bonds,	720 00	
Louisiana National Bank, New Orleans, stock,	6,683 00	
Alabama Trust & Savings Co., B'gham, stock,	1,000 00	50,000 00
Delaware & Hudson Canal Co. stock,	26,000 00	
Lake Shore & Michigan Southern R.R. stock,	12,000 00	
Cleveland, Cin., Chicago & St. L. R.R. stock,	8,500 00	
Chicago, Rock Island & Pacific R.R. stock,	6,930 00	
Western Union Telegraph Co. stock,	4,100 00	100,000 00
New York Central & Hudson River R.R. stock,	485 00	
Central R.R. of New Jersey bonds,	7,700 00	
Lake Shore & Michigan Southern bonds,	1,220 00	150,000 00
Clev., Columbus, Cin. & Indianapolis bonds,	1,130 00	
Rutland Railroad stock,	34,500 00	20,000 00
Southern Pacific of California bonds,	51,500 00	25,000 00
Equitable Gas Light Co. bonds,	160,500 00	150,000 00
Chesapeake & Ohio Railroad bonds,	25,500 00	
Edison Electric Illuminating Co., N. Y., stock,	135,800 00	100,000 00

	Market Value.	Loaned Thereon.
Laclede Gas Light Co., St. Louis, Mo., bonds,	\$76,000 00	\$55,000 00
Canada Southern Railroad bonds,	5,450 00	24,000 00
South Georgia & Florida Railroad bonds, .	5,450 00	
Jersey City 1904 bonds,	3,300 00	
St. L., Iron Mountain & Southern R.R. bonds,	2,040 00	
Chicago & Northwestern Railroad bonds, .	5,450 00	
Mobile & Ohio Railroad bonds,	7,540 00	17,000 00
Mobile & Ohio Railroad bonds,	3,360 00	
Western North Carolina Railroad bonds, .	24,000 00	
American Sugar Refining Co. stock, . . .	25,200 00	
Mutual Life Insurance Co. policies, . . .	500,000 00	
St. Joseph Traction & Lighting Co. bonds, .	51,000 00	40,000 00
Cleveland & Canton R.R. bonds,	6,400 00	
Canada Southern Railroad bonds,	9,810 00	
International & Great Northern R.R. bonds, .	1,100 00	
St. Joseph Traction & Lighting Co. bonds, .	54,000 00	
Canada Southern bonds,	13,080 00	40,000 00
Cleveland & Canton Railroad bonds, . . .	2,400 00	
International & Great Northern R.R. bonds, .	1,100 00	
Michigan Central Railroad stock,	9,700 00	
Providence & Stonington Steamship Co. stock,	8,320 00	
Continental Fire Insurance Co. stock, . .	9,000 00	200,000 00
Canada Southern Railroad stock,	4,700 00	
Chicago, Rock Island & Pacific R.R. bonds, .	49,500 00	
New York, Chicago & St. Louis R.R. bonds, .	42,680 00	
Union Railway of New York bonds,	28,840 00	
Chicago, Rock Island & Pacific R.R. bonds, .	9,200 00	
Bur., Cedar Rapids & Nor. Railroad bonds, .	18,050 00	
Mt. Arlington, N. J., bonds,	15,000 00	
Duluth & Iron Range Railroad bonds, . . .	25,920 00	
Pittsburgh, Cinn., Chic. & St. Louis R.R. bonds,	20,000 00	
Chicago, Burlington & Quincy R.R. bonds, .	2,440 00	100,000 00
Virginia Midland Railroad bonds,	2,800 00	
Chesapeake & Ohio Railroad bonds, . . .	2,130 00	
Lehigh & Wilkesbarre Railroad bonds, . . .	10,500 00	
Lake Shore & Michigan Southern R.R. stock,	108,000 00	
Manhattan Railway stock,	12,200 00	
Brooklyn City Railroad stock,	47,434 67	
Lake Shore & Michigan Southern R.R. stock,	60,000 00	
Laclede Gas Light Co., St. Louis, bonds, .	3,200 00	
East River Gas Co. bonds,	4,400 00	
Evansville & Indianapolis bonds,	19,000 00	125,000 00
N. Y., Lack. & Western Terml. & Imp. bonds,	4,000 00	
Chesapeake & Ohio R.R. bonds,	10,200 00	
United States reg. bonds,	2,250 00	
Elizabeth, N. J., bonds,	900 00	
International Bell Telephone Co. stock, . .	11,100 00	5,000 00
Frank Jones Brewing Co. bonds,	494,955 00	350,000 00

	Market Value.	Loaned Thereon.
Bond & Mortgage Guarantee Co. stock, . . .	\$10,500 00	\$15,000 00
Manufacturers' National B'k, Brooklyn, stock,	6,000 00	
Atlantic Trust Co. stock,	5,875 00	
New York, New Haven & Hart. R.R. stock, .	129,200 00	125,000 00
Providence & Stonington Steamship Co. stock,	13,000 00	
Manhattan Railway bonds,	4,600 00	
Chicago, Rock Island & Pacific R.R. stock, .	6,300 00	100,000 00
Missouri Pacific Railroad bonds,	20,800 00	
Missouri, Kansas & Texas Railroad bonds, . .	23,400 00	
Chesapeake & Ohio Railroad bonds,	35,500 00	
Chicago & Eastern Ill. Railroad bonds, . . .	24,500 00	
Chicago, St. Louis & N. Orleans R.R. bonds, .	3,270 00	
Northern Pacific Railroad bonds,	10,700 00	
Chicago, Mil. & St. Paul Railroad bonds, . .	36,160 00	
Union Pacific Railroad bonds,	20,750 00	
Missouri, Kansas & Texas Railroad bonds, . .	19,500 00	
Columbus, Hocking Val. & Toledo R.R. bonds,	35,280 00	150,000 00
Chicago, Rock Island & Pacific R.R. bonds, .	23,920 00	
St. Paul, Minn. & Manitoba, Dak., bonds, . .	17,400 00	
Chicago, Mil. & St. Paul Railroad bonds, . .	12,100 00	
St. Paul, Minn. & Manitoba bonds,	2,340 00	
N. Y., Lake Erie & Western Railroad bonds, .	13,200 00	100,000 00
Chicago & Northwestern Railroad stock, . .	13,600 00	
Chicago & Eastern Illinois Railroad stock, . .	19,000 00	
Consolidated Gas Co. stock,	12,300 00	
Cleveland, Cin., Chic. & St. Louis R.R. stock, .	8,500 00	
Nor. Pacific Land Grant bonds,	69,550 00	100,000 00
Chicago, St. Paul, Minn. & Omaha stock, . .	64,800 00	
St. Paul, Minn. & Manitoba Railroad stock, . .	10,200 00	
Consolidated Gas Co. stock,	24,600 00	
Morris & Essex Railroad stock,	7,500 00	
Morris & Essex Railroad bonds,	11,900 00	50,000 00
Chicago, Milwaukee & St. Paul R.R. stock, .	34,950 00	
Canada Southern Railroad stock,	4,700 00	
Chicago & Northwestern Railroad stock, . .	13,600 00	
Chicago, Rock Island & Pacific R.R. stock, . .	6,300 00	
Metropolitan Elevated bonds,	1,070 00	50,000 00
Long Island Railroad stock,	10,000 00	
Cleveland, Cin., Chicago & St. Louis stock, .	8,500 00	
Farmers' Loan & Trust Co. stock,	12,950 00	
Columbus, Hocking Valley & Toledo bonds, . .	3,360 00	
Canada Southern Railroad bonds,	10,200 00	23,500 00
Escanaba & Lake Superior R.R. bonds, . . .	11,000 00	
Detroit, Monroe & Toledo Railroad bonds, . .	6,350 00	
Tennessee Coal & Iron Co. bonds,	3,200 00	
Buffalo & Erie Railroad bonds,	1,110 00	
Hamilton Trust Company stock,	15,000 00	23,500 00
Kings County Trust Company stock,	13,250 00	

	Market Value.	Loaned Thereon.
Cleveland, Cin., Chicago & St. L. R.R. stock, .	\$10,200 00	\$50,000 00
Chicago, Rock Island & Pacific R.R. stock, .	12,600 00	
Chicago & Northwestern Railroad stock, .	4,850 00	
Rome, Watertown & Ogdensburg R.R. stock, .	1,090 00	
Illinois Central Railroad stock,	1,530 00	
Farmers' Loan & Trust Co. stock,	9,800 00	50,000 00
Columbus, Hocking Valley & Toledo bonds, .	13,050 00	
Oregon Short Line & Utah North. R.R. bonds,	4,800 00	
Canada Southern bonds,	5,100 00	
Cleveland, Cin., Chicago & St. L. R.R. stock, .	8,500 00	
Canada Southern Railroad stock,	9,400 00	8,000 00
New York Cent. & Hudson River R.R. stock, .	4,365 00	
Cleveland, Cin., Chicago & St. L. R.R. stock, .	3,500 00	
Brooklyn City Railroad stock,	6,400 00	
Columbus, Hocking Valley & Toledo bonds, .	21,750 00	
Pennsylvania Co. bonds,	5,450 00	100,000 00
St. Louis, Alton & Terre Haute R.R. bonds, .	1,030 00	
Morris & Essex Railroad bonds,	14,000 00	
Chicago & Alton R.R. stock,	52,000 00	
Chicago, Rock Island & Pacific R.R. stock, .	57,960 00	
Chicago & Northwestern R.R. stock, . . .	1,940 00	30,100 00
Rio Grande Western R.R. bonds,	3,250 00	
St. Louis, Iron Mountain & Southern bonds, .	1,440 00	
St. Louis, Kansas City & Northern bonds, .	1,050 00	
Richmond & Danville Railroad bonds, . .	3,180 00	
Jackson County, Mo., bonds,	5,500 00	5,000 00
Wilson County, Kan., bonds,	3,300 00	
Shawnee County, Kan., bonds,	2,100 00	
Cloud County, Kan., bonds,	9,200 00	
Coffey County, Kan., bonds,	4,400 00	
Sheridan Township, Kan., bonds,	2,500 00	25,000 00
Baker Township, Kan., bonds,	1,000 00	
Ottawa County, Kan., bonds,	8,050 00	
Atlantic Trust Co. stock,	11,750 00	
Morris & Essex Railroad stock,	7,500 00	
Title Guarantee & Trust Company stock, .	17,000 00	5,000 00
Brooklyn Trust Company stock,	20,000 00	
Canada Southern Railroad bonds,	5,450 00	
Chicago & Indiana Coal Company bonds, .	980 00	
Mahoning Coal Railroad bonds,	5,450 00	
Delaware and Hudson Canal Company stock, .	247,000 00	200,000 00
Central Trust Company stock,	285,000 00	325,000 00
Brooklyn Trust Company stock,	90,000 00	
Franklin Trust Company stock,	18,750 00	
Central Trust Company stock,	380,000 00	
Union Railway of New York bonds, . . .	51,500 00	
Troy City Railway Company bonds, . . .	100,000 00	350,000 00

	Market Value.	Loaned Thereon.
Northern Railway of California bonds, . .	\$315,000 00	\$500,000 00
Southern Pacific of California bonds, . .	178,000 00	
Southern Pacific of New Mexico bonds, . .	95,000 00	
Southern Pacific of Arizona bonds, . . .	94,000 00	
San Antonio & Aransas Pass bonds, . . .	32,500 00	
Northern Railway of California bonds, . .	315,000 00	500,000 00
Southern Pacific of California bonds, . .	133,500 00	
Southern Pacific of New Mexico bonds, . .	95,000 00	
Southern Pacific of Arizona bonds, . . .	94,000 00	
San Antonio & Aransas Pass bonds, . . .	72,500 00	
Northern Railway of California bonds, . .	270,000 00	500,000 00
Southern Pacific of California bonds, . .	178,000 00	
Southern Pacific of Arizona bonds, . . .	94,000 00	
Southern Pacific of New Mexico bonds, . .	142,500 00	
San Antonio & Aransas Pass bonds, . . .	32,500 00	
Georgia Railroad & Banking Company stock,	136,200 00	95,000 00
Savannah, Florida & Western bonds, . .	252,000 00	200,000 00
Missouri Pacific Railroad bonds,	9,200 00	50,000 00
East Tennessee, Virginia & Georgia bonds, .	9,350 00	
Minneapolis & St. Louis Railroad bonds, .	7,980 00	
South Carolina Railroad bonds,	10,800 00	
International & Great Northern bonds, . .	14,300 00	
Wabash Railroad bonds,	9,360 00	20,000 00
Bank of New York stock,	5,625 00	
Richmond & Danville cons. bonds,	10,600 00	
East Tennessee, Va. & Georgia cons. bonds, .	2,550 00	
Chicago, Milwaukee & St. Paul bonds, . .	1,130 00	
Texas & Pacific Railroad bonds,	720 00	16,000 00
Oswego & Rome Railroad bonds,	3,240 00	
Chicago, Milwaukee & St. Paul R.R. stock, .	11,650 00	
Chicago & Northwestern Railroad stock, . .	13,600 00	
Chicago, Burlington & Quincy Railroad stock,	3,700 00	
Chicago, Rock Island & Pacific Railroad stock,	6,300 00	5,000 00
First National Bank, New York, stock, . .	600,000 00	300,000 00
Central Railroad of New Jersey stock, . . .	330,000 00	
Forty-Second St., Man. & St. Nich. Ave. bonds,	5,500 00	25,000 00
Cleveland & Marietta Railroad bonds, . .	5,500 00	
Lehigh Valley Railroad bonds,	2,100 00	
Burlington, Cedar Rapids & Northern bonds, .	2,850 00	
Rome, Watertown & Odgensburg bonds, . .	7,910 00	
Cincinnati & Springfield Railroad bonds, .	5,750 00	6,000 00
West Virginia & Pittsburgh bonds,	5,000 00	
Laclede Gas Light Company, St. Louis, bonds,	1,600 00	
Columbus & Toledo Railroad bonds, . . .	2,400 00	
Chicago, Milwaukee & St. Paul bonds, . .	2,260 00	
Evansville & Richmond Railroad bonds, . .	900 00	

	Market Value.	Loaned Thereon.
Chicago, Milwaukee & St. Paul bonds, . . .	\$88,350 00	\$300,000 00
Edison Electric Illuminating Company bonds,	51,500 00	
Pittsburgh & Western Railroad bonds, . . .	80,000 00	
Chesapeake & Ohio Railroad bonds, . . .	142,000 00	200,000 00
Chesapeake & Ohio Railroad bonds, . . .	191,700 00	
Chicago, Milwaukee & St. Paul genl. bonds,	51,150 00	
Pitts., Cincinnati, Chic. & St. Louis bonds, .	80,000 00	100,000 00
Chicago, Milwaukee & St. Paul genl. bonds,	41,850 00	
Illinois Central Railroad bonds, . . .	93,000 00	100,000 00
Chesapeake & Ohio Railroad bonds, . . .	28,400 00	
Chicago, Milwaukee & St. Paul Railroad stock,	11,650 00	150,000 00
Lake Shore & Michigan Southern R.R. stock, .	6,000 00	
Morris & Essex Railroad stock, . . .	150,000 00	
Pitts., Cincinnati, Chicago & St. Louis bonds, .	5,000 00	4,000 00
Chicago, Rock Island & Pacific bonds, . . .	4,600 00	
Chesapeake & Ohio bonds, . . .	5,400 00	
Lake Shore & Michigan Southern R.R. stock, .	12,000 00	300,000 00
Rensselaer & Saratoga Railroad stock, . . .	35,000 00	
Chicago, Milwaukee & St. Paul R.R. stock, .	23,300 00	
Delaware & Hudson Canal Company stock, .	14,300 00	50,000 00
Chicago, Burlington & Quincy Railroad bonds,	6,100 00	
Chicago, St. Paul, Minn. & Omaha bonds, .	5,950 00	
Central Vermont Railroad Equipment bonds,	179,550 00	50,000 00
Central R.R. & Banking Co. of Georgia bonds,	42,180 00	
Erie Railroad bonds, . . .	24,100 00	
Louisville & Nashville bonds, . . .	9,450 00	50,000 00
Chicago Junction Union Stock Yards bonds, .	4,850 00	
Central Railroad of New Jersey bonds, . . .	5,500 00	
Michigan Central Railroad bonds, . . .	6,100 00	50,000 00
St. Louis, Iron Mountain & South'n R.R. bonds,	3,600 00	
Lake Shore & Michigan Southern R.R. stock,	6,000 00	
Chicago, Milwaukee & St. Paul R.R. stock, .	11,650 00	50,000 00
American Express Company stock, . . .	1,100 00	
Missouri Pacific Railroad bonds, . . .	3,680 00	
Peoria, Decatur & Evansville bonds, . . .	4,120 00	50,000 00
Chicago, Burlington & Quincy R.R. bonds, .	1,940 00	
Michigan Central Railroad bonds, . . .	4,880 00	
Milwaukee, Lake Shore & Western bonds, .	2,520 00	50,000 00
Erie Railroad 1st cons. bonds, . . .	13,200 00	
Wabash Railroad bonds, . . .	8,640 00	
Texas & Pacific Railroad bonds, . . .	720 00	100,000 00
Illinois Central Railroad bonds, . . .	990 00	
Chicago & Northwestern Railroad bonds, .	1,060 00	
Pennsylvania Railroad stock, . . .	9,600 00	100,000 00
Bank of New York stock, . . .	22,500 00	
Union Trust Company stock, . . .	36,250 00	
Texas & Pacific Railroad bonds, . . .	25,200 00	100,000 00
Illinois Central Railroad bonds, . . .	32,550 00	

	Market Value.	Loaned Thereon.
Pennsylvania Railroad stock,	\$4,800 00	\$100,000 00
Illinois Central Railroad bonds,	79,050 00	
Memphis & Charleston Railroad bonds,	56,000 00	
East Tenn., Virginia & Georgia R.R. bonds,	8,000 00	
Pennsylvania Railroad stock,	33,600 00	100,000 00
State of Tennessee Settlement bonds,	46,080 00	
Illinois Central Railroad bonds,	46,500 00	
	<hr/> \$10,483,242 67	<hr/> \$7,497,200 00

SCHEDULE B.

Stocks and Bonds owned by the Company.

	Book Value.	Market Value.
United States registered,	\$311,823 00	\$303,750 00.
Austrian government rentes,	88,834 89	72,506 53
British consols,	99,422 81	95,452 00
Cape of Good Hope consolidated stock,	48,997 07	49,026 29
Dominion of Canada,	156,120 00	157,065 00
Italian government rentes,	106,523 74	91,288 16
Prussian government consols,	276,431 13	269,059 00
Transvaal government bonds,	49,834 71	52,596 00
Victorian government stock,	24,250 00	24,593 50
State of Georgia,	1,031,810 00	1,072,200 00
State of Minnesota,	100,395 00	99,625 00
Province of New Brunswick,	219,234 75	221,835 80
Province of Nova Scotia,	410,442 50	401,675 00
State of South Carolina,	40,590 00	40,590 00
State of Tennessee,	415,503 60	393,675 00
Atchison County, Kan.,	124,861 20	120,380 00
Bexar County, Texas,	50,505 00	51,805 00
Butler County, Ohio,	65,595 00	66,528 50
Chatham County, Ga.,	62,609 40	62,610 00
Douglas County, Neb.,	59,722 60	59,722 60
Franklin County, Ohio,	115,703 40	117,760 00
Franklin County, Ky.,	62,421 60	63,971 60
Hamilton County, Tenn.,	207,540 00	210,040 00
Hancock County, Ohio,	17,656 80	17,948 00
Hennepin County, Minn.,	201,760 00	200,000 00
Hudson County, N. J.,	599,340 00	605,010 00
Kent County, Mich.,	90,836 00	95,148 00
Lucas County, Ohio,	24,357 10	24,301 20
McLennan County, Texas,	74,928 00	77,959 00
Montgomery County, Iowa,	50,500 00	51,125 00
Owen County, Ky.,	100,000 00	101,670 00
Ramsey County, Minn.,	305,060 00	304,500 00
Richland County, Wis.,	5,005 00	5,192 50
Sedgwick County, Kan.,	257,050 00	256,535 00
Shawnee County, Kan.,	30,750 00	30,750 00

	Book Value.	Market Value.
Vanderburgh County, Ind.,	\$104,445 00	\$104,445 00
Wells County, Ind.,	124,763 90	125,700 00
Woodbury County, Iowa,	125,000 00	125,000 00
Atlanta, Ga.,	559,010 00	586,994 00
Augusta, Ga.,	15,702 00	17,316 00
Colorado Springs, Col.,	63,432 00	63,432 00
Council Bluffs, Iowa,	118,953 00	121,263 00
Duluth, Minn.,	90,135 00	89,235 80
East Orange, N.J.,	46,000 00	46,381 80
East Tacoma, Wash.,	104,550 00	107,050 00
Elizabeth, N. J.,	374,178 40	374,178 40
Evansville, Ind.,	447,920 00	447,920 00
Fostoria, Ohio,	6,066 60	6,186 60
Fort Worth, Texas,	101,170 00	96,480 00
Galveston, Texas,	323,801 30	320,791 90
Guelph, Ontario, Can.,	132,065 82	136,565 70
Helena, Mont.,	100,550 00	100,000 00
Hyde Park, Ill.,	53,030 00	53,030 00
Jackson, Mich.,	67,515 50	67,918 50
Jersey City, N. J.,	1,642,256 14	1,724,009 70
Joliet, Ill.,	51,275 00	52,315 00
Kansas City, Kan.,	104,947 80	104,121 60
Lake, Ill.,	85,530 50	87,133 50
Lakeside, Minn.,	42,358 40	43,461 60
Lincoln, Neb.,	98,740 00	98,740 00
Memphis, Tenn.,	102,979 80	104,683 00
Minneapolis, Minn.,	208,400 00	208,480 00
Montreal, Quebec, Can.,	577,383 00	568,923 13
Nashville, Tenn.,	373,391 50	409,320 50
Newark, N. J.,	156,870 00	182,115 00
New York, N. Y.,	301,140 00	302,640 00
Omaha, Neb.,	218,628 50	226,067 50
Orange, N. J.,	404,000 00	415,898 30
Ottawa, Ontario, Can.,	42,264 00	42,264 00
Richmond, Va.,	9,935 34	9,300 00
Salem, Ohio,	125,000 00	127,500 00
St. Paul, Minn.,	493,997 50	506,907 50
San Antonio, Texas,	269,495 00	274,605 00
San Francisco, Cal.,	172,885 00	183,109 00
Seattle, Wash.,	100,440 00	100,440 00
Spokane Falls, Wash.,	109,730 00	109,730 00
Spokane, Wash.,	585,960 00	642,720 00
Stillwater, Minn.,	30,930 50	31,179 00
Toronto, Ontario, Can.,	460,439 00	461,000 00
Waco, Texas,	40,344 00	38,948 00
West Duluth, Minn.,	270,582 60	275,240 70
Yonkers, N. Y.,	40,000 00	40,435 40
Albany & Susquehanna Railroad,	1,211,767 60	1,338,140 00

	Book Value.	Market Value.
Ashtabula & Pittsburgh,	\$91,108 80	\$91,513 80
Atlanta & Charlotte Air Line,	286,025 00	286,025 00
Atlantic & Gulf,	455,984 10	455,941 20
Atlantic Avenue,	312,000 00	315,750 00
Baltimore & Ohio,	108,370 00	112,000 00
Barney & Smith Car Company,	105,930 00	107,000 00
Bleecker Street & Fulton Ferry,	38,136 00	38,136 00
Brooklyn & New York Ferry Company,	69,138 00	69,138 00
Cedar Rapids, Iowa Falls & Northwestern,	242,940 00	241,470 00
Central Park, North & East River,	113,930 00	114,520 00
Central Railroad & Banking Company,	1,267,916 67	1,453,500 00
Charlotte, Columbia & Augusta,	121,656 00	120,000 00
Chateaugay Railway,	219,540 00	235,240 00
Chicago & Eastern Illinois,	51,330 00	57,250 00
Chicago & Northwestern,	2,530,017 72	2,682,389 00
Chicago & St. Louis,	96,913 40	98,633 40
Chicago & Southwestern,	164,550 00	168,780 00
Chicago, Burlington & Quincy,	447,550 00	446,350 00
Chicago, Milwaukee & St. Paul,	2,422,276 80	2,624,770 80
Chicago, St. Paul, Minneapolis & Omaha,	532,000 00	597,500 00
Cincinnati & Springfield,	284,784 60	307,017 20
Cincinnati, Hamilton & Dayton,	372,433 00	397,526 00
Cincinnati, Indianapolis, St. Louis & Chicago,	195,600 00	185,340 00
Cincinnati, Sandusky & Cleveland,	519,300 00	519,300 00
Citizens' Gas Light Company,	50,215 00	50,840 00
Cleveland & Mahoning Valley,	187,810 00	187,810 00
Cleveland, Columbus, Cinn. & Indianapolis,	322,490 60	356,612 20
Cleveland, Tuscarawas Valley & Wheeling,	195,120 00	202,194 00
Columbus & Indianapolis Central,	42,918 10	45,206 40
Columbus & Toledo,	223,640 00	240,680 00
Columbus Consolidated Street,	156,685 60	164,000 00
Corrigan Consolidated Street,	50,070 00	50,000 00
Covington & Lexington,	106,000 00	106,445 20
Delaware & Hudson Canal Company,	377,588 70	460,638 90
Duluth & Iron Range,	66,585 20	71,225 00
Duluth & Manitoba,	102,370 00	58,000 00
Duluth Union Depot Company,	308,760 00	312,510 00
Eastern Railway of Minnesota,	543,400 00	559,625 00
East Tennessee, Virginia & Georgia,	138,376 80	129,960 00
Elmira, Cortland & Northern,	293,850 00	304,500 00
Elmira Municipal Improvement Company,	130,502 08	147,556 50
Equitable Gas Light Company,	529,300 00	537,650 00
Erie Railway,	92,099 70	101,894 10
Evansville & Terre Haute,	285,925 00	285,925 00
Flint & Père Marquette,	621,830 00	640,750 00
Florida Central & Peninsular,	596,335 00	626,250 00
Galveston, Harrisburgh & San Antonio,	147,440 20	134,000 00
Grand Rapids, Lansing & Detroit,	244,025 00	191,675 00

	Book Value.	Market Value.
Georgia Railroad & Banking Company,	\$426,908 20	\$437,135 20
Hannibal & St. Joseph,	556,550 00	575,000 00
Housatonic,	52,490 00	56,250 00
Illinois Central,	1,833,346 00	1,873,400 00
Indiana, Bloomington & Western,	123,843 50	126,500 00
Indianapolis & St. Louis,	447,480 00	504,331 00
Indianapolis, Decatur & Springfield,	200,312 00	241,570 00
James River Valley,	260,700 00	145,000 00
Jeffersonville, Madison & Indianapolis,	103,804 20	108,447 80
Kansas City, St. Joseph & Council Bluffs,	513,840 00	527,475 00
Laclede Gas Light Company,	412,900 00	404,150 00
Lake Erie & Western,	250,000 00	275,000 00
Lake Shore & Michigan Southern,	1,103,000 00	1,215,800 00
Long Branch Water Supply Company,	101,460 00	103,110 00
Louisville, New Albany & Chicago,	103,565 00	107,375 00
Memphis & Charleston,	217,160 00	224,000 00
Metropolitan Elevated,	86,025 00	87,000 00
Metropolitan Opera & Real Estate Company,	916,830 00	924,300 00
Michigan Central,	1,320,115 00	1,358,170 00
Milwaukee City,	61,882 20	62,117 80
Milwaukee, Lake Shore Western,	219,528 00	238,360 00
Minneapolis & St. Louis,	202,032 00	209,681 40
Minneapolis Gas Light Company,	208,780 00	212,780 00
Minneapolis Street Railway,	175,423 00	187,357 00
Mobile & Girard,	376,006 70	361,000 00
Mobile & Ohio,	205,898 00	213,920 00
Mohawk & Malone,	346,500 00	351,155 00
Montgomery & Eufaula,	204,680 00	172,000 00
Morgan's Louisiana & Texas,	264,850 00	304,375 00
Municipal Gas Light Company,	26,762 40	27,000 00
Nashville & Decatur,	471,435 80	467,225 80
Nashville, Chattanooga & St. Louis,	341,760 30	370,554 80
National Water Works Company,	132,000 00	135,300 00
New York Central & Hudson River,	581,600 00	612,500 00
New York, Chicago & St. Louis,	327,000 00	317,190 00
New York Elevated,	83,760 60	84,700 00
New York, Lackawanna & Western,	1,064,200 00	1,270,000 00
New York, New Haven & Hartford,	413,871 86	456,000 00
New York, Pennsylvania & Ohio,	55,390 50	56,716 00
Ocean Steamship Company,	488,315 40	464,550 00
Ohio & Mississippi,	99,038 00	97,520 00
Pittsburgh & Western,	402,900 00	420,000 00
Pittsburgh Junction,	400,000 00	460,400 00
Pittsburgh, Painesville & Fairport,	114,896 60	106,200 00
Richmond, York River & Chesapeake,	306,049 20	310,480 00
Richmond & Danville,	557,600 00	530,000 00
Rome, Watertown & Ogdensburg,	409,374 80	423,305 00
Rutland,	540,215 00	540,715 00

	Book Value.	Market Value.
San Antonio & Aransas Pass,	\$414,018 00	\$270,000 00
St. Louis, Kansas City & Northern,	44,324 40	45,326 30
St. Paul & Duluth,	105,450 00	106,440 00
St. Paul City Railway,	281,637 00	325,071 00
St. Paul & Northern Pacific,	115,240 00	114,500 00
Seaboard & Roanoke,	401,920 00	401,920 00
Staten Island Rapid Transit,	23,066 40	23,381 40
South Carolina,	502,700 00	532,500 00
South Georgia & Florida,	111,859 60	113,076 40
South Side of Virginia,	34,000 00	34,549 00
Standard Gas Light Company,	142,125 00	143,370 00
Syracuse, Binghamton & New York,	269,249 40	299,404 00
Texas & New Orleans,	665,207 60	710,029 60
Texas & Pacific,	92,234 86	72,420 00
Union Railway,	403,487 50	412,040 00
United States Mortgage Company,	250,000 00	255,200 00
Valley Railroad of Ohio,	66,800 50	61,288 50
Virginia Midland,	259,400 00	264,400 00
Virginia & Tennessee,	74,781 50	73,866 50
Wabash,	1,003,600 00	1,023,300 00
Warren & Franklin,	104,000 00	106,920 00
Western Transit Company,	400,000 00	408,320 00
Western Railroad of Alabama,	1,546,857 50	1,565,064 90
Western Union Telegraph Company,	617,080 00	634,410 00
Wheeling & Lake Erie,	235,825 00	260,000 00
Albany & Susquehanna stock,	30,341 70	35,360 00
Brooklyn City stock,	250,000 00	320,000 00
Chicago & Northwestern preferred stock,	626,803 00	612,000 00
Chicago, Milwaukee & St. Paul common stock,	27,637 50	18,810 00
Chicago, Milwaukee & St. Paul pref. stock,	826,199 74	815,500 00
Cleveland & Pittsburgh stock,	188,527 78	193,750 00
Georgia Railroad & Banking Company stock,	194,532 20	150,000 00
Massawippi Valley stock,	35,000 00	35,728 00
Morris & Essex stock,	30,797 00	37,500 00
National Union Bank stock,	315,000 00	375,000 00
New York Guarantee & Indemnity Co stock,	1,163,500 00	2,885,480 00
New York & Harlem stock,	864,146 95	1,110,625 00
New York, New Haven & Hartford stock,	1,520,737 91	1,528,550 00
Pennsylvania stock,	661,085 83	587,520 00
Pittsburgh, Fort Wayne & Chicago stock,	15,225 00	15,000 00
United New Jersey R R. & Canal Co. stock,	60,408 78	61,650 00
United States Mortgage Company stock,	1,312,500 00	1,575,000 00
Real Est. Exchange & Auct. Room L'ted stock,	1,000 00	750 00
Pittsburgh, McKeesport & Youghioghenny stock,	305,937 50	305,937 50

\$68,745,465 48 \$72,936,322 41

"THE MUTUAL BENEFIT LIFE INSURANCE COMPANY,"
NEWARK, N. J.

[Incorporated Jan. 31, 1845. Commenced business April, 1845.]

AMZI DODD, *President.*

EDWARD L. DOBBINS, *Secretary.*

INCOME.

Cash received for premiums on new policies,	\$755,481 65
Cash received for renewal premiums,	4,265,912 33
Premium notes received for new policies,	88,963 54
Premium notes received for renewals,	435,232 14
Premiums paid by dividends,	1,424,918 47
Premiums paid by surrendered policies,	314,086 19
Cash received for annuities,	27,248 03
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Total,	\$7,311,842 35
Cash received for interest,	2,617,638 52
as discount on claims paid in advance,	1,603 26
for rents of company's property,	25,626 42
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Total income,	\$9,956,710 55
Net or ledger assets Dec. 31, 1892,	49,699,256 19
<hr/>	
Total,	\$59,655,966 74

DISBURSEMENTS.

Cash paid for losses and additions,	\$3,478,411 85
Premium notes or loans used in payment of same,	125,386 54
Cash paid for matured endowments and additions,	255,281 21
Premium notes or loans used in payment of same,	11,097 89
<hr/>	
Gross amount paid for losses and endowments,	\$3,870,177 49
Cash paid to annuitants,	34,660 89
Cash paid for surrendered policies,	574,735 53
Premium notes or loans used in purchase of surrendered policies, and voided by lapse,	174,919 33
Surrender values, including reconverted additions applied in payment of premiums,	314,086 19
Cash dividends paid policy-holders,	247,512 84
Dividends applied in payment of premiums,	1,424,918 47
Premium notes or loans used in payment of dividends,	26,495 47
<hr/>	
Total paid policy-holders,	\$6,667,506 21

Cash paid for commissions and expenses to agents, . . .	\$792,061 68
for medical examiners' fees,	79,299 96
for salaries of officers and office employees, . . .	160,602 90
for taxes and fees,	218,788 52
for advertising,	19,295 19
for legal expenses,	19,752 58
for incidentals,	63,285 45
for expenses on real estate,	12,039 12
for profit and loss account,	69,656 76
Total disbursements,	<u>\$8,102,288 37</u>
Balance,	<u>\$51,553,678 37</u>

Invested in the following : —

ASSETS AS PER LEDGER ACCOUNTS.

Value of real estate,	\$993,870 61
Loans on mortgage of real estate (first liens), . . .	29,642,468 50
on collateral security (schedule A),	2,025,500 00
on company's policies assigned as collateral, . . .	1,706,207 36
Premium notes or loans on policies in force, . . .	4,325,771 69
Par value of stocks and bonds owned (schedule B), . .	12,095,120 22
Cash in company's office,	171,765 27
Cash deposited in bank,	415,271 35
Agents' ledger balances, etc.,	17,135 66
Premiums in transit (since received),	160,567 71
Ledger assets (as per balance),	<u>\$51,553,678 37</u>

OTHER ASSETS.

Interest due and accrued,	866,185 89
Market value of stocks and bonds, over par,	327,442 50
Uncollected premiums on policies in force, . . .	\$250,016 06
Deferred premiums on policies in force,	498,466 52
Total,	<u>\$748,482 58</u>
Deduct loading (20 per cent.),	149,696 52
Net am't of uncollected and deferred prem's, . . .	<u>598,786 06</u>
Total assets per company's books,	<u>\$53,346,092 82</u>

ITEMS NOT ADMITTED.

Agents' balances, etc.,	17,135 66
Total admitted assets,	<u>\$53,328,957 16</u>

LIABILITIES.

Computed premium reserve or net present value of all out-standing policies (actuaries' 4 per cent.),	\$49,269,722 00
Death losses and matured endowments in pro-cess of adjustment,	\$187,758 39
Claims resisted by the company,	10,000 00
Total policy claims,	197,758 39
Unpaid dividends of surplus due policy-holders,	280,158 35
Premiums paid in advance,	3,334 73
Liabilities as to policy-holders,	\$49,750,973 47
Surplus as regards policy-holders,	3,577,983 69
Gross liabilities,	\$53,328,957 16

PREMIUM NOTE ACCOUNT.

Premium notes on hand Dec. 31, 1892,	\$4,239,796 40
Premium notes received during 1893,	524,195 68
Total,	\$4,763,992 08
Used in payment of losses and claims,	\$136,484 43
Used in payment of surrendered policies and voided by lapse,	174,919 33
Used in payment of dividends to policy-holders,	26,495 47
Redeemed by maker in cash,	100,321 16
Total,	438,220 39
Balance note assets Dec. 31, 1893,	\$4,325,771 69

EXHIBIT OF POLICIES.

Policies and Additions in Force Dec. 31, 1892.

	Number.	Amount.	Total No.	Total Amount.
Whole life,	53,869	\$145,002,146 00		
Endowment,	16,793	40,456,605 00		
All other,	3,684	9,274,233 00		
Reversionary additions,	—	965,104 00		
			74,346	\$195,698,088 00

Policies issued during the Year.

Whole life,	7,687	\$18,653,282 00		
Endowment,	2,626	5,812,987 00		
All other,	1,458	3,884,448 00		
			11,771	28,350,717 00

Old Policies revived.

Whole life,	32	\$76,000 00		
Endowment,	18	62,000 00		
All other,	2	7,000 00		
			52	145,000 00

Old Policies increased.

	Number.	Amount.	Total No.	Total Amount.
Whole life,	11	\$42,000 00		
Endowment,	25	33,493 00		
			36	\$75,493 00
Additions by dividends,			—	461,554 00
Total,			86,205	\$224,730,852 00

Policies terminated during the Year.

Whole life,	5,711	\$15,219,923 00
Endowment,	2,082	4,659,066 00
All other,	919	2,575,113 00
	8,712	\$22,454,102 00

How terminated.

By death,	1,192	\$3,609,033 00		
maturity,	184	268,330 00		
expiry,	724	2,072,593 00		
surrender,	2,785	7,657,306 00		
lapse,	2,190	5,037,038 00		
Not taken,	1,637	3,809,802 00		
			8,712	22,454,102 00

Policies in Force Dec. 31, 1893.

Whole life,	55,888	\$148,553,505 00		
Endowment,	17,380	41,706,019 00		
All other,	4,225	10,683,126 00		
Reversionary additions,	—	1,334,100 00		
			77,493	\$202,276,750 00

SCHEDULE A.

Securities held as Collateral.

	Market Value.	Amount Loaned.
Essex County National Bank, Newark, stock, .	\$12,000 00	\$45,000 00
Newark City National Bank, Newark, stock, .	15,000 00	
National Newark Banking Co, Newark, stock,	6,600 00	
Second National Bank, Newark, stock, . . .	2,700 00	
National State Bank, Newark, stock, . . .	6,225 00	
Manufacturers' National Bank, Newark, stock,	4,200 00	
Merchants' National Bank, Newark, stock, .	2,280 00	
American Insurance Co., Newark, scrip, . .	12,480 00	5,500 00
Citizens' Gas Light Co., Newark, stock, . .	9,500 00	
Morris & Essex Railroad bonds,	7,535 00	50,000 00
Citizens' Gas Light Co., Newark, stock, . .	76,000 00	
National State Bank, Newark, stock, . . .	750 00	5,000 00
National Newark Banking Co., Newark, stock,	990 00	
Merchants' Fire Insurance Co, Newark, stock,	2,860 00	
Firemen's Insurance Co, Newark, stock, . .	615 00	

	Market Value.	Amount Loaned.
Newark Gas Light Co., Newark, stock, . . .	\$19,500 00	\$10,000 00
Kansas City Elevated Railroad bonds, . . .	220,000 00	200,000 00
Wabash Railroad bonds,	12,240 00	10,000 00
Elizabethtown Gas Light Co. bonds, . . .	19,000 00	15,000 00
Great Northern Railroad stock,	30,000 00	100,000 00
New York, Susquehanna & Western R.R. stock,	16,400 00	
Lake Erie & Western Railroad stock, . . .	18,600 00	
General Electric Company bonds,	17,750 00	
Chesapeake & Ohio Railroad bonds, . . .	11,220 00	
Chicago, Milwaukee & St. Paul R.R. bonds, .	7,680 00	
Chicago, Rock Island & Pacific R.R. bonds, .	9,200 00	
Chicago, Burlington & Quincy R.R. bonds, .	6,060 00	10,000 00
Mobile & Ohio Railroad bonds,	5,800 00	
Citizens' Gas Light Company, Newark, stock,	19,095 00	
St. Louis city bonds,	46,000 00	
Equitable Gas Company, New York, stock, .	9,350 00	
St. Paul, Minn. & Manitoba R.R. bonds, . .	8,080 00	
Pittsburgh & Western Railroad bonds, . . .	49,600 00	
Long Island Railroad bonds,	10,300 00	100,000 00
Chicago & North Western Railroad stock, .	6,468 00	
Manhattan Elevated Railroad stock, . . .	37,125 00	
Chicago, St. Paul, Minn. & Omaha R.R. stock,	21,500 00	
Central Railroad of New Jersey stock, . . .	11,100 00	
Colorado Midland Railroad bonds,	15,300 00	
Dallas & Waco Railroad bonds,	23,490 00	
Milwaukee, Lake Shore & Western R.R. b'ds,	3,030 00	100,000 00
Missouri, Kansas & Eastern Railroad bonds, .	3,280 00	
St. Paul & Duluth Railroad stock,	8,000 00	
Chicago, Burlington & Quincy Railroad stock,	15,000 00	
Delaware & Hudson Canal Company stock, .	26,000 00	
Consolidated Gas Company, New York, stock,	24,600 00	
Central Railroad of New Jersey stock, . . .	11,100 00	
Chicago, Rock Island & Pacific Railroad stock,	6,300 00	100,000 00
Wheeling & Lake Erie Railroad stock, . . .	4,600 00	
Lake Erie & Western Railroad stock, . . .	930 00	
Mutual Union Telegraph Company bonds, . .	10,900 00	
Houston & Texas Central Railroad bonds, .	14,600 00	
Pullman Palace Car Company stock, . . .	68,364 00	
Chicago, Milwaukee & St. Paul Railroad stock,	11,400 00	100,000 00
Canada Southern Railroad stock,	1,920 00	
Manhattan Elevated Railroad stock, . . .	4,920 00	
Western Union Telegraph Company stock, .	2,050 00	
Chicago, Rock Island & Pacific Railroad stock,	3,150 00	
Lake Shore & Michigan Southern R.R. stock, .	6,000 00	
Lehigh & Wilkesbarre Railroad bonds, . . .	5,300 00	
Missouri Pacific Railroad bonds,	9,180 00	100,000 00
Wabash Railroad bonds,	7,920 00	
Mobile & Ohio Railroad bonds,	5,800 00	

	Market Value.	Amount Loaned.
Manhattan Elevated Railroad stock, . . .	\$24,600 00	\$100,000 00
Chicago, Rock Island & Pacific R.R. stock, . .	34,650 00	
Delaware and Hudson Canal Co. stock, . . .	13,000 00	
Lake Erie & Western Railroad stock, . . .	3,100 00	
Western Union Tele. Co. stock, . . .	8,200 00	
Illinois Central Railroad stock, . . .	6,030 00	
Chicago & Eastern Ill. Railroad stock, . . .	9,600 00	
Missouri, Kansas & Texas Railroad bonds, . .	3,080 00	
New York, Lacka. & Western Railroad bonds,	3,330 00	
Winona & St. Peter's Railroad bonds, . . .	12,800 00	
Rio Grande Western Railroad bonds, . . .	3,450 00	100,000 00
Texas & Pacific Railroad bonds, . . .	3,600 00	
Western Union Teleg. Co. stock, . . .	49,500 00	
Chicago, Mil. & St. Paul Railroad stock, . .	23,200 00	
Chicago, Rock Island & Pacific Railroad stock,	3,150 00	
Central Railroad of New Jersey stock, . . .	11,100 00	
Texas & Pacific Railroad bonds, . . .	10,800 00	
Wabash Railroad bonds, . . .	7,200 00	
Winona & St. Peter's Railroad bonds, . . .	3,840 00	
St. Louis Southwestern Railroad bonds, . . .	5,500 00	
Richmond & Danville Railroad bonds, . . .	5,450 00	100,000 00
East Tenn., Virginia & Georgia Railroad b'ds,	4,250 00	
Knoxville & Ohio Railroad bonds, . . .	4,900 00	
Lake Erie & Western Railroad stock, . . .	31,000 00	
New York & Susquehanna Railroad stock, . .	8,200 00	
Great Northern Railroad stock, . . .	40,000 00	
General Electric Co. bonds, . . .	17,750 00	
Colorado Coal and Iron Co. bonds, . . .	1,940 00	
Chicago, St. Paul, Minn. & Omaha R.R. bonds,	1,200 00	
Chicago Junc. Railroad & Stock Yard bonds, .	2,910 00	
Iowa Central Railroad bonds, . . .	3,400 00	100,000 00
Chicago, Burl. & Northern Railroad bonds, . .	1,020 00	
St. Paul, Minn. & Manitoba Railroad bonds, .	2,340 00	
Chicago, Mil. & St. Paul Railroad bonds, . .	10,700 00	
St. Paul, Minn. & Man. Railroad bonds, . . .	890 00	
Rome, Watertown & Ogdens. Railroad stock, .	21,600 00	
Chicago, Mil. & St. Paul Railroad stock, . .	28,500 00	
Evansville & Terre Haute Railroad stock, . .	12,500 00	
Chicago & Northwestern Railroad stock, . .	13,400 00	
Virginia Midland Railroad bonds, . . .	21,000 00	
Missouri, Kansas & Texas Railroad bonds, . .	10,780 00	25,000 00
Rochester & Pittsburgh Railroad bonds, . . .	6,100 00	
Peoria, Decatur & Evansville Railroad bonds,	2,400 00	
Louisville, Evansville & St. Lo. R.R. bonds, .	4,000 00	
Chicago, Mil. & St. Paul Railroad stock, . .	11,600 00	
Western Union Teleg. Co. stock, . . .	4,125 00	
Virginia Midland Railroad bonds, . . .	12,240 00	
Peoria, Decatur & Evansville Railroad bonds,	2,400 00	

	Market Value.	Amount Loaned.
Delaware and Hudson Canal Co. stock, . . .	\$26,000 00	\$100,000 00
Great Northern Railroad stock, . . .	30,000 00	
Lake Erie & Western Railroad stock, . . .	24,800 00	
New York, Susq. & Western Railroad stock, . . .	8,200 00	
Chicago, Burl. & Quincy Railroad stock, . . .	6,675 00	
Jefferson, Madison & Indi'polis R.R. bonds, . . .	5,900 00	100,000 00
Columbus, Hocking Valley & Tol. R.R. bonds, . . .	4,250 00	
Louisville, Cinn. & Lexington R.R. bonds, . . .	2,000 00	
General Electric Co. bonds, . . .	14,200 00	
St. Paul, Minn. & Man. Railroad stock, . . .	40,400 00	
Great Northern Railroad stock, . . .	44,800 00	100,000 00
Western Union Teleg. Co. stock, . . .	16,500 00	
Chicago, Burl. & Quincy Railroad bonds, . . .	9,000 00	
St. Louis & Iron Mountain Railroad bonds, . . .	14,400 00	
St. Louis Southwestern Railroad bonds, . . .	11,000 00	
Richmond & Danville Railroad bonds, . . .	32,700 00	100,000 00
Chicago & Indiana Railroad & Coal Co. bonds, . . .	9,800 00	
Morgan's Louisiana & Texas Railroad bonds, . . .	10,170 00	
Iowa City & Western Railroad bonds, . . .	10,000 00	
Knoxville & Ohio Railroad bonds, . . .	9,800 00	
Rio Grande Western Railroad bonds, . . .	6,900 00	100,000 00
Wabash Railroad bonds, . . .	13,000 00	
Pittsburgh & Western Railroad bonds, . . .	12,000 00	
Long Dock Co. bonds, . . .	4,880 00	
Texas & Pacific Railroad bonds, . . .	3,600 00	
United States bonds, . . .	114,000 00	100,000 00
St. Paul, Minn. & Man. Railroad bonds, . . .	59,500 00	
New York & Harlem Railroad stock, . . .	25,000 00	
Consolidated Gas Co. stock, New York, . . .	36,900 00	
St. Louis, Alton & Terre Haute Railroad stock, . . .	150,000 00	250,000 00
Belleville & Southern Ill. Railroad stock, . . .	78,000 00	
Rio Grande Western Railroad stock, . . .	75,000 00	
Manhattan Elev. Railroad stock, . . .	3,075 00	
Rensselaer & Saratoga Railroad bonds, . . .	4,200 00	
Belleville & Eldorado Railroad bonds, . . .	18,750 00	9,000 00
Cleveland, Cinn., Chic. & St. Louis R.R. bonds, . . .	9,000 00	
	<hr/> \$2,535,662 00	<hr/> \$2,025,500 00

SCHEDULE B.

Bonds owned by the Company.

	Par Value.	Market Value.
United States bonds, . . .	\$108,000 00	\$120,415 00
Essex County, N. J., bonds, . . .	1,065,000 00	1,155,465 00
Buchanan County, Mo., bonds, . . .	450,000 00	450,000 00
Lincoln County, Mo., bonds, . . .	148,000 00	148,000 00
Pettis County, Mo., bonds, . . .	99,500 00	99,500 00
Uinta County, Wyoming, bonds, . . .	52,000 00	52,000 00

	Par Value.	Market Value.
Mercer County, N. J., bonds,	\$20,000 00	\$20,000 00
Elizabeth City County, Va, bonds,	12,000 00	12,000 00
Doniphan County, Kan., bonds,	370,000 00	370,000 00
City of Newark, N. J., bonds,	1,408,000 00	1,408,000 00
City of Orange, N. J., bonds,	60,000 00	64,300 00
City of New Brunswick, N. J., bonds,	14,000 00	14,350 00
City of Elizabeth, N. J., bonds,	1,106,000 00	1,106,000 00
City of Rahway, N. J., bonds,	49,401 33	49,401 33
City of South Bend, Ind., bonds,	138,000 00	138,000 00
City of Lafayette, Ind., bonds,	160,000 00	168,000 00
City of Erie, Pa, bonds,	152,000 00	152,760 00
City of Springfield, Ill., bonds,	114,300 00	114,300 00
City of Toledo, O., bonds,	218,000 00	221,460 00
City of Columbus, O., bonds,	50,000 00	50,000 00
City of Sandusky, O., bonds,	15,000 00	15,000 00
City of Cleveland, O., bonds,	250,000 00	251,500 00
City of Sedalia, Mo., bonds,	50,000 00	50,000 00
City of Saginaw, Mich., bonds,	100,000 00	100,000 00
City of Colorado Springs, Col, bonds,	50,000 00	52,000 00
Township of Montclair, N. J., bonds,	295,000 00	295,000 00
Township of West Orange, N. J., bonds,	128,500 00	140,942 50
Township of East Orange, N. J., bonds,	272,017 38	272,017 38
Colorado State warrants,	49,401 51	49,401 51
Hoboken Land Improvement Co. bonds,	100,000 00	103,000 00
Hackensack, N. J., Water Company bonds,	200,000 00	210,000 00
Grand Rapids & Indiana R R. bonds,	50,000 00	55,000 00
Belvidere Delaware Railroad bonds,	750,000 00	750,000 00
Chicago, Burlington & Quincy R.R. bonds,	150,000 00	142,500 00
Perth Amboy & Woodbridge Railroad bonds,	100,000 00	100,000 00
Central Railroad of New Jersey bonds,	250,000 00	277,500 00
Chicago, Rock Island & Pacific R.R. bonds,	100,000 00	98,000 00
Freehold & Jamesburg Agricult'l R.R. bonds,	100,000 00	100,000 00
Shamokin, Sunbury & Lewisburg R.R. bonds,	40,000 00	42,000 00
Wilkesbarre & Scranton Railroad bonds,	100,000 00	100,000 00
New York, Susquehanna & West'n R.R. bonds,	100,000 00	104,000 00
Philadelphia, Wilmington & Balt. R.R. bonds,	250,000 00	250,000 00
Philadelphia & Erie Railroad bonds,	500,000 00	500,000 00
Cleveland & Canton Railroad bonds,	50,000 00	43,000 00
Seattle, Lake Shore & Eastern R.R. bonds,	50,000 00	27,500 00
West Shore bonds,	200,000 00	202,000 00
Saginaw & Western Railroad bonds,	25,000 00	18,750 00
Morris & Essex Railroad bonds,	300,000 00	417,000 00
New York, Lackawanna & West'n R.R. bonds,	50,000 00	56,000 00
Lehigh Valley Railroad bonds,	150,000 00	147,000 00
Lehigh Valley Terminal Railroad bonds,	200,000 00	212,000 00
Rio Grande Western Railroad bonds,	150,000 00	102,000 00
Jackson, Lansing and Saginaw Railroad,	65,000 00	67,600 00
Pittsburg, Cincinnati & St. Louis R.R. bonds,	100,000 00	115,000 00

	Par Value.	Market Value.
The Long Dock Company bonds,	\$310,000 00	\$384,400 00
Baltimore & New York Railroad bonds,	250,000 00	262,500 00
Elizabethtown Gas Light Company bonds,	100,000 00	95,000 00
Rapid Transit Street Railroad bonds,	71,000 00	71,000 00
Kansas City Elevated Railroad bonds,	230,000 00	230,000 00
	<hr/>	<hr/>
	\$12,095,120 22	\$12,422,562 72

“NATIONAL LIFE INSURANCE COMPANY,” MONTPELIER,
VERMONT.

[Incorporated Nov. 13, 1848. Commenced business Feb. 1, 1850.]

CHARLES DEWEY, *President.*

GEO. W. REED, *Secretary.*

INCOME.

Cash received for premiums on new policies,	\$399,836 41
Cash received for renewal premiums,	1,675,275 41
Premium notes received for renewals,	201,715 85
Premiums paid by dividends, including additions,	84,551 29
Premiums paid by surrendered policies,	27,435 34
	<hr/>
Total,	\$2,388,814 30
Cash received for interest,	392,820 14
Cash received for rents of company's property,	9,867 86
	<hr/>
Total income,	\$2,791,502 30
Net or ledger assets Dec. 31, 1892,	8,043,906 05
	<hr/>
Total,	\$10,835,408 35

DISBURSEMENTS.

Cash paid for losses and additions,	\$531,997 11
Premium notes or loans used in payment of same,	2,692 31
Cash paid for matured endowments and additions,	89,124 49
Premium notes or loans used in payment of same,	178 96
	<hr/>
Gross amount paid for losses and endowments,	\$623,992 87
Cash paid for surrendered policies,	307,716 44
Premium notes or loans used in purchase of surrendered policies, and voided by lapse,	15,601 57
Surrender values, including reconverted additions applied in payment of premiums,	27,435 34
Cash dividends paid policy-holders,	29,288 42
Dividends applied in payment of premiums,	84,551 29
Premium notes or loans used in payment of dividends,	58 24
	<hr/>
Total paid policy-holders,	\$1,088,644 17

Cash paid for commissions to agents,	\$368,142 22
for salaries and travelling expenses of agents,	40,400 56
for medical examiners' fees,	32,532 87
for salaries of officers and office employees,	38,816 00
for taxes and fees,	52,278 52
for rent,	27,165 10
for furniture and office fixtures,	10,156 28
for advertising,	18,670 81
for incidentals,	25,270 57
Profit and loss account,	1,239 20
Total disbursements,	<u>\$1,703,316 30</u>
Balance,	<u>\$9,132,092 05</u>

Invested in the following: —

ASSETS AS PER LEDGER ACCOUNTS.

Cost value of real estate,	\$518,564 52
Loans on mortgage of real estate (first liens),	3,861,909 72
on collateral security (schedule A),	146,730 00
on company's policies assigned as collateral,	769,411 18
Premium notes or loans on policies in force,	206,319 60
Par value of stocks and bonds owned (schedule B),	3,183,031 06
Cash in company's office,	54,986 02
Cash deposited in bank,	389,944 46
Agents' ledger balances,	1,195 49
Ledger assets (as per balance),	<u>\$9,132,092 05</u>

OTHER ASSETS.

Interest due and accrued,	223,295 22
Market value of stocks and bonds, over par,	123,111 12
Uncollected premiums on policies in force,	\$312,979 16
Deferred premiums on policies in force,	197,462 86
Total,	<u>\$510,442 02</u>
Deduct loading (20 per cent.),	102,088 40
Net am't of uncollected and deferred prem's,	<u>408,353 62</u>
Total assets per company's books,	<u>\$9,886,852 01</u>

ITEMS NOT ADMITTED.

Agents' balance,	1,195 49
Total admitted assets,	<u>\$9,885,656 52</u>

LIABILITIES.

Computed premium reserve or net present value of all out- standing policies (actuaries' 4 per cent.),	\$8,423,275 00
Premium obligations in excess of net values of their policies,	22,756 37
Death losses due and unpaid,	\$1,183 60
Matured endowments due and unpaid,	1,500 00
Death losses and matured endowments in proc- ess of adjustment,	1,643 92
Claims resisted by the company,	17,000 00
Total policy claims,	<hr/> 21,327 52
Unpaid dividends of surplus due policy-holders,	6,267 70
Balance due on surrendered policies,	11,144 46
Premiums paid in advance,	930 60
Extra reserve on life-rate endowment policies,	344,954 11
Liabilities as to policy-holders,	<hr/> \$8,830,655 76
Surplus as regards policy-holders,	1,055,000 76
Gross liabilities,	<hr/> \$9,885,656 52

PREMIUM NOTE ACCOUNT.

Premium notes on hand Dec. 31, 1892,	\$118,667 18
Premium notes received during 1893,	201,715 85
Total,	<hr/> \$320,383 03
Used in payment of losses and claims,	\$2,871 27
Used in payment of surrendered policies and voided by lapse,	15,601 57
Used in payment of dividends to policy-holders,	58 24
Redeemed by maker in cash,	95,532 35
Total,	<hr/> 114,063 43
Balance note assets Dec. 31, 1893,	<hr/> \$206,319 60

EXHIBIT OF POLICIES.

Policies and Additions in Force Dec. 31, 1892.

	Number.	Amount.	Total No.	Total Amount.
Whole life,	17,188	\$44,013,158 00		
Endowment,	9,352	14,188,496 00		
All other,	138	411,500 00		
Reversionary additions,	—	65,199 00		
	<hr/>	<hr/>	26,678	\$58,678,353 00

Policies issued during the Year.

Whole life,	4,562	\$9,725,982 00		
Endowment,	1,214	2,277,092 00		
All other,	142	414,600 00		
	<hr/>	<hr/>	5,918	12,417,674 00

Old Policies revived.

	Number.	Amount.	Total No.	Total Amount.
Whole life, . . .	26	\$60,000 00		
Endowment, . . .	13	35,500 00		
	<hr/>	<hr/>	39	\$95,500 00

Old Policies increased.

Whole life, . . .	-	\$534 00	-	
Endowment, . . .	-	294 00	-	
		<hr/>		828 00
Additions by dividends, . . .			-	5,494 00
Total, . . .			<hr/> 32,635	<hr/> \$71,197,849 00

Policies terminated during the Year.

Whole life, . . .	3,162	\$7,495,780 00
Endowment, . . .	1,070	1,884,091 00
All other, . . .	59	185,365 00
	<hr/> 4,291	<hr/> \$9,565,236 00

How terminated.

By death, . . .	233	\$560,623 00	
maturity, . . .	76	90,803 00	
expiry, . . .	23	95,000 00	
surrender, . . .	1,105	2,526,636 00	
lapse, . . .	1,891	3,852,300 00	
change and decrease, . . .	41	267,245 00	
Not taken, . . .	922	2,172,629 00	
	<hr/> 4,291	<hr/> 9,565,236 00	

Policies in Force Dec. 31, 1893.

Whole life, . . .	18,614	\$46,303,894 00	
Endowment, . . .	9,509	14,617,291 00	
All other, . . .	221	646,100 00	
Reversionary additions, . . .	-	65,328 00	
	<hr/> 28,344	<hr/> \$61,632,613 00	

SCHEDULE A.

Securities held as Collateral.

	Market Value.	Amount Loaned.
National Car Company Stock, St. Albans, Vt.,	\$9,000 00	\$6,000 00
Lane Manufacturing Co. stock, Montpelier, Vt.,	75,250 00	33,500 00
Mortgage notes, St. Albans, Vt., . . .	831 00	730 00
110 shares Gordon Orchard & Vineyard Co., Cal.,	5,500 00	17,500 00
160 shares Banner Vineyard Co., Cal., . . .	6,800 00	
Gordon Orchard & Vineyard Co. notes endorsed,	4,500 00	
Grangeville Vineyard Co., Cal., notes endorsed,	4,000 00	

	Market Value.	Amount Loaned.
Otoe, Woodbury Co., Ia., school bonds,	\$4,200 00	\$4,000 00
Vermont Marble Co. bonds, Proctor, Vt.,	51,600 00	50,000 00
Personal note endorsed,	5,000 00	5,000 00
Peninsular Savings Bank, Detroit, Mich., stock,	2,500 00	5,000 00
A. A. & Ypsilanti Street Railroad bonds,	2,000 00	
A. A. & Ypsilanti Street Railroad stock,	1,000 00	
Sheldon Marble Co., Rutland, Vt., bonds,	25,000 00	25,000 00
	<hr/> \$197,181 00	<hr/> \$146,730 00

SCHEDULE B.

Stocks and Bonds owned by the Company.

	Par Value.	Market Value.
United States bonds,	\$105,000 00	\$117,600 00
State of New Hampshire bonds,	11,000 00	13,107 60
State of Missouri bonds,	11,000 00	11,368 40
Territory of Arizona bonds,	30,000 00	30,460 00
City of Boston, Mass., bonds,	10,000 00	11,196 10
City of Chelsea, Mass., bonds,	30,000 00	30,234 00
City of Lawrence, Mass., bonds,	20,000 00	20,156 00
City of Burlington, Vt., bonds,	25,000 00	25,620 00
City of Meriden, Conn., bonds,	21,000 00	21,519 50
City of Colorado Springs, Col., bonds,	31,000 00	31,345 30
City of Crystal Lake, Ill., bonds,	5,000 00	5,408 00
City of Irving Park, Ill., bonds,	4,500 00	4,600 25
City of Springfield, Ill., bonds,	18,200 00	19,162 78
City of Afton, Ia., bonds,	5,900 00	6,488 82
City of Bloomfield, Ia., bonds,	14,000 00	14,441 00
City of Burlington, Ia., bonds,	5,000 00	5,129 00
City of Creston, Ia., bonds,	14,000 00	14,253 40
City of Corning, Ia., bonds,	15,000 00	15,907 50
City of Carroll, Ia., bonds,	5,000 00	5,036 00
City of Fort Dodge, Ia., bonds,	11,000 00	11,152 90
City of Hampton, Ia., bonds,	13,000 00	13,123 50
City of Independence, Ia., bonds,	10,000 00	10,095 00
City of Nevada, Ia., bonds,	12,000 00	12,115 20
City of North Des Moines, Ia., bonds,	5,000 00	5,072 50
City of Marion, Ia., bonds,	22,000 00	23,262 80
City of Oskaloosa, Ia., bonds,	10,000 00	10,333 00
City of Spencer, Ia., bonds,	5,500 00	5,552 80
City of Shenandoah, Ia., bonds,	20,000 00	20,798 00
City of Webster, Ia., bonds,	13,000 00	13,569 40
City of Newton, Kan., bonds,	12,000 00	12,618 00
City of Niles, Mich., bonds,	16,000 00	16,607 00
City of Duluth, Minn., bonds,	14,000 00	15,099 00
City of Minneapolis, Minn., bonds,	3,500 00	3,884 00
City of La Sueur, Minn., bonds,	3,000 00	3,047 10
City of Little Falls, Minn., bonds,	9,000 00	9,355 50

	Par Value.	Market Value
City of Stillwater, Minn , bonds, . . .	\$41,000 00	\$43,509 20
City of Winona, Minn., bonds, . . .	3,000 00	3,041 70
City of West Helena, Mont., bonds,. . .	10,000 00	10,892 00
City of Joplin, Mo., bonds, . . .	6,500 00	6,728 15
City of Hannibal, Mo., bonds, . . .	20,000 00	21,246 00
City of Lincoln, Neb., bonds, . . .	50,000 00	52,400 00
City of Kearney, Neb., bonds, . . .	10,000 00	10,417 00
City of Kearney, Neb., bonds, . . .	25,000 00	26,320 00
City of Omaha, Neb., bonds, . . .	20,000 00	21,568 00
City of Red Cloud, Neb , bonds, . . .	10,000 00	10,145 00
City of Fostoria, O., bonds, . . .	16,000 00	16,385 60
City of East Liverpool, O., bonds, . . .	20,000 00	21,082 00
City of Piqua, O , bonds, . . .	10,000 00	10,724 00
City of Xenia, O., bonds, . . .	6,000 00	6,000 00
City of Sioux Falls, S. D., bonds, . . .	20,000 00	21,132 00
City of Huron, S. D., bonds, . . .	12,500 00	12,500 00
City of Ogden, Utah, bonds, . . .	20,000 00	20,258 00
City of Salt Lake, Utah, bonds, . . .	20,000 00	20,200 00
City of Seattle, Wash , bonds, . . .	40,000 00	42,192 00
City of Appleton, Wis., bonds,. . .	17,500 00	17,743 25
City of Fond du Lac, Wis , bonds, . . .	20,000 00	20,016 00
City of Cheyenne, Wyo., bonds, . . .	25,000 00	26,547 50
County of Otero, Col., bonds, . . .	4,000 00	4,239 60
County of Clarke, Ia., bonds, . . .	42,000 00	42,726 60
County of Mahaska, Ia., bonds, . . .	25,000 00	25,322 50
County of Shelby, Ia , bonds, . . .	15,000 00	15,247 50
County of Haskell, Kan., bonds, . . .	14,000 00	15,944 60
County of Seward, Kan., bonds, . . .	6,000 00	6,666 60
County of Wyandotte, Kan., bonds, . . .	15,000 00	15,145 50
County of Douglas, Neb , bonds, . . .	20,000 00	22,070 00
County of Dundy, Neb., bonds, . . .	1,800 00	1,940 22
County of Lancaster, Neb., bonds, . . .	50,000 00	51,255 00
County of Clark, S. D., bonds, . . .	9,000 00	9,526 00
County of Lewis, Wash., bonds, . . .	20,000 00	23,408 00
County of Outagamie, Wis., bonds, . . .	25,000 00	25,957 50
Town of Arlington, Vt., bonds, . . .	15,000 00	15,570 00
Town of Bakersfield, Vt., bonds, . . .	3,000 00	3,027 00
Town of Brighton, Vt., bonds, . . .	12,500 00	12,968 75
Town of Essex, Vt., bonds, . . .	1,500 00	1,554 90
Town of Greensboro', Vt., bonds, . . .	3,500 00	3,649 10
Town of Highgate, Vt., bonds, . . .	30,000 00	31,377 00
Town of Jay, Vt., bonds, . . .	4,000 00	4,064 28
Town of Jamaica, Vt , bonds, . . .	8,000 00	8,075 20
Town of Jericho, Vt., bonds, . . .	5,000 00	5,048 50
Town of Montpelier, Vt., bonds, . . .	40,500 00	40,539 93
Town of Mt. Tabor, Vt., bonds, . . .	6,000 00	6,363 00
Town of Newfane, Vt., bonds, . . .	6,000 00	6,058 20
Town of Swanton, Vt., bonds, . . .	78,300 00	80,292 57

	Par Value.	Market Value.
Town of Sheldon, Vt., bonds,	\$19,000 00	\$19,642 00
Town of Townshend, Vt., bonds,	14,000 00	14,256 20
Town of Underhill, Vt., bonds,	12,000 00	12,135 60
Town of Wolcott, Vt., bonds,	1,300 00	1,558 05
Town of Woodstock, Vt., bonds,	7,000 00	7,000 00
Town of Monmouth, Ill., bonds,	10,000 00	10,072 50
Town of South Denver, Col., bonds,	25,000 00	28,447 50
Town of Boulder, Col., bonds,	35,000 00	36,396 50
Town of Wellston, O., bonds,	40,000 00	41,030 00
Town of Beaver, Pa., bonds,	18,500 00	19,208 55
Town of Rochester, Pa., bonds,	17,000 00	17,566 07
Village of Barre, Vt., bonds,	45,000 00	46,314 00
Village of Brandon, Vt., bonds,	21,000 00	21,034 02
Village of Bradford, Vt., bonds,	27,000 00	27,063 44
Village of Brattleboro', Vt., bonds,	3,500 00	3,539 55
Village of Montpelier, Vt., bonds,	17,500 00	17,603 25
Village of Richford, Vt., bonds,	17,000 00	17,960 50
Village of St. Johnsbury, Vt., bonds,	6,000 00	6,144 00
Village of North Troy, Vt., bonds,	16,000 00	17,019 20
Village of St. Albans, Vt., bonds,	65,000 00	65,929 50
Village of West Randolph, Vt., bonds,	9,000 00	9,128 70
Village of Indianola, Ia., bonds,	13,000 00	13,338 00
Village of Clinton, Mich., bonds,	8,000 00	8,144 80
Village of Tecumseh, Mich., bonds,	15,000 00	15,499 50
Village of West Duluth, Minn., bonds,	20,000 00	21,636 00
Village of Canton, O., bonds,	20,000 00	20,228 00
Village of Lorain, O., bonds,	11,000 00	11,987 80
Village of Leetonia, O., bonds,	9,000 00	9,252 00
Village of North Bend, Neb., bonds,	2,000 00	2,167 60
Village of South Bend, Wash., bonds,	24,000 00	27,612 00
Vermont Marble Company's mortgage bonds,	20,000 00	21,003 00
First National Bank stock, Montpelier,	26,000 00	26,000 00
Montpelier National Bank stock,	1,700 00	2,975 00
Clinton County, Ia., warrants,	17,887 40	18,094 40
Montana State, county and city warrants,	52,431 47	52,683 63
Nebraska State and county warrants,	182,876 04	183,790 42
City of Lincoln, Neb., warrants,	46,561 15	46,793 96
City of Sioux City, Ia., warrants,	80,000 00	80,400 00
Barre, Vt., bonds,	21,000 00	21,250 00
Brattleboro', Vt., bonds,	20,000 00	20,662 00
Montpelier, Vt., Union school district,	1,500 00	1,500 00
Denver, Col., bonds,	20,000 00	20,762 00
Pueblo, Col., bonds,	30,000 00	30,615 00
Pueblo County, Col., bonds,	58,000 00	59,276 00
Algona, Ia., bonds,	2,000 00	2,028 80
Carroll County, Ia., bonds,	7,000 00	7,050 40
Griswold, Cass County, Ia., bonds,	4,000 00	4,021 20
Cedar Rapids, Ia., bonds,	29,500 00	29,500 00

	Par Value.	Market Value.
Forest Home, Ia., bonds,	\$2,000 00	\$2,070 00
Newton, Ia., bonds,	10,000 00	10,160 00
O'Brien County, Ia., bonds,	9,000 00	9,000 00
Osceola, Ia., bonds,	3,500 00	3,584 00
Perry, Ia., bonds,	12,000 00	12,140 40
Red Oak, Ia., bonds,	3,000 00	3,036 30
Rock Rapids, Ia., bonds,	5,000 00	5,080 40
Sanborn, Ia., bonds,	3,000 00	3,217 20
Rock Island, Ill., bonds,	25,000 00	25,330 00
Anderson, Ind., bonds,	5,500 00	5,653 45
Indianapolis, Ind., bonds,	12,000 00	12,000 00
Atchison County, Kan., bonds,	10,000 00	11,345 00
Coffeyville, Kan., bonds,	7,500 00	8,085 75
Cloud County, Kan., bonds,	3,000 00	3,069 60
Dickinson County, Kan., bonds,	12,000 00	12,380 40
Barber County, Kan., bonds,	4,600 00	4,818 96
Gray County, Kan., bonds,	4,000 00	4,561 20
Graham County, Kan., bonds,	10,000 00	11,418 00
Horton County, Kan., bonds,	13,000 00	14,582 10
Liberal, Kan., bonds,	15,000 00	15,000 00
Neosho County, Kan., bonds,	8,240 00	8,906 61
Kingman County, Kan., bonds,	3,000 00	3,150 39
Reno County, Kan., bonds,	3,500 00	3,858 40
Stanton County, Kan., bonds,	1,000 00	1,140 30
Sedgwick County, Kan., bonds,	8,000 00	8,350 40
Wa-Keeney County, Kan., bonds,	1,500 00	1,597 95
Wellington, Kan., bonds,	14,000 00	14,210 70
Paris, Ky., bonds,	25,000 00	26,585 00
Sault Ste. Marie, Mich., bonds,	15,000 00	15,499 50
West Bay City, Mich., bonds,	11,000 00	11,236 50
Douglas County, Minn., bonds,	20,000 00	20,734 00
Duluth, Minn., bonds,	20,000 00	21,246 00
Harlan, Mo., bonds,	2,500 00	2,553 75
Antelope County, Neb., bonds,	2,000 00	2,019 30
Blaine County, Neb., bonds,	5,500 00	5,894 35
Cass County, Neb., bonds,	9,000 00	9,508 20
Aurora, Neb., bonds,	5,000 00	5,261 80
Box Butte County, Neb., bonds,	5,000 00	5,117 50
Dawson County, Neb., bonds,	3,400 00	3,620 32
Holt County, Neb., bonds,	3,000 00	3,424 80
Howard County, Neb., bonds,	700 00	704 63
Hitchcock County, Kan., bonds,	350 00	350 00
Harlan County, Neb., bonds,	4,500 00	4,595 85
Johnson County, Neb., bonds,	8,000 00	8,176 00
Kearney County, Neb., bonds,	49,835 00	53,833 08
Jefferson County, Neb., bonds,	1,500 00	2,028 95
Oakdale, Neb., bonds,	2,500 00	2,597 75
Saunders County, Neb., bonds,	7,950 00	8,143 60
Saline County, Neb., bonds,	35,000 00	36,352 50

	Par Value.	Market Value.
Thayer County, Neb., bonds,	\$1,500 00	\$1,521 45
Nance County, Neb., bonds,	1,000 00	1,028 60
York County, Neb., bonds,	1,000 00	1,014 30
Albuquerque, N. Mex., bonds,	15,000 00	17,247 00
Collinwood, O., bonds,	22,000 00	22,158 40
Dennison, O., bonds,	6,000 00	6,170 40
Martin's Ferry, O., bonds,	10,000 00	10,694 00
Ottawa, O., bonds,	20,000 00	21,134 00
Hughes County, S. D., bonds,	10,000 00	10,619 00
Huron, S. D., bonds,	20,000 00	20,000 00
Pierre, S. D., bonds,	11,000 00	11,920 70
Seattle, Wash., bonds,	10,000 00	10,278 00
	<hr/>	<hr/>
	\$3,183,031 06	\$3,306,142 18

"NEW YORK LIFE INSURANCE COMPANY," NEW YORK, N. Y.

[Incorporated 1841. Commenced business 1845.]

JOHN A. MCCALL, *President.*

CHARLES C. WHITNEY, *Secretary.*

INCOME.*

Cash received for premiums on new policies,	\$5,958,786 98
Cash received for renewal premiums,	19,254,198 92
Premium notes received for renewals,	753,809 79
Renewal premiums paid by dividends,	542,452 09
Renewal premiums paid by reconverted additions,	22,477 60
Premiums for reversionary additions actually paid by dividends,	347,776 44
Cash received for annuities,	656,226 54
<hr/>	<hr/>
Total,	\$27,535,728 36
Deduct amount paid for re-insurance,	47,070 92
<hr/>	<hr/>
Total premium income,	\$27,488,657 44
Cash received for interest,	5,617,094 39
for rents of company's property,	624,552 31
for profits on bonds or stocks sold,	108,002 20
Deposits on account of trust fund policies,	25,340 61
<hr/>	<hr/>
Total income,	\$33,863,646 95
Net or ledger assets Dec. 31, 1892,	128,132,289 85
<hr/>	<hr/>
Total,	\$161,995,936 80

* NOTE BY THE COMPANY. — The premium income and surrender value payments of this company represent *cash* transactions and nothing else. There are no items of journal entries therein, where dividends are fictitiously treated as premiums to buy additional insurance, and there is no addition to either premium or surrender value account by describing the reserves on old policies surrendered as "new premium receipts" for the paid-up or substituted policies in income, and including a like sum to balance the entry, as paid for surrender values in disbursements. If, for example, such journal entries had been made, our premium income would appear at \$30,435,272 78 instead of \$27,488,657.44 as shown above, and our total payments to policyholders, \$17,985,065.61 instead of \$15,038,450 27. The difference — \$2,946,615.34 — would be made up of *bookkeeping entries* of "cash surrender values" in excess of the actual cash transactions.

DISBURSEMENTS.*

Cash paid for losses and additions,	\$8,450,230 03
Premium notes or loans used in payment of same,	25,363 43
Cash paid for matured endowments and additions,	1,083,445 95
Gross amount paid for losses and endowments,	\$9,559,039 41
Received for losses and claims on policies re-insured,	35,500 00
Net amount paid for losses and endowments,	\$9,523,539 41
Cash paid to annuitants,	1,407,256 95
Cash paid for surrendered policies,	979,531 01
Premium notes or loans used in purchase of surrendered policies, and voided by lapse,	62,015 50
Reserve values paid on matured deferred dividend policies,	1,295,038 02
Reconverted additions applied in payment of renewal premiums,	22,477 60
Cash dividends paid policy holders,	853,426 83
Dividends applied in payment of premiums,	542,452 09
Dividends actually applied in payment for reversionary additions,	347,776 44
Premium notes or loans used in payment of dividends,	736 42
Instalments paid on trust deposits,	4,200 00
Total paid policy-holders,	\$15,038,450 27
Cash paid for commissions to agents,	4,579,880 89
for medical examiners' fees,	492,068 04
for salaries of officers and office employees,	765,469 32
for taxes and fees,	317,296 97
for rent,	280,033 22
for advertising,	111,066 70
for agency expenses,	1,079,342 28
for incidentals,	761,117 52
Total disbursements,	\$23,424,725 21
Balance,	\$138,571,211 59

Invested in the following:—

ASSETS AS PER LEDGER ACCOUNTS.

Book value of real estate,	\$13,139,049 93
Loans on mortgage of real estate (first liens),	25,805,235 20
on collateral security (schedule A),	2,428,966 67
on company's policies assigned as collateral,	2,682,241 39
Premium notes or loans on policies in force,	1,075,440 32
Book value of stocks and bonds owned (schedule B),	85,908,223 50
Cash in company's office,	18,219 95
Cash deposited in banks and trust companies,	6,994,248 98
Agents' ledger balances,	519,585 65
Ledger assets (as per balance),	\$138,571,211 59

* See note on page 130.

OTHER ASSETS.

Interest due and accrued,	\$1,424,735 20
Rents due and accrued,	31,172 82
Market value of stocks and bonds over book,	4,084,412 95
Uncollected premiums on policies in force,	\$4,047,076 87
Deferred premiums on policies in force,	2,338,966 00
Total,	\$6,386,042 87
Deduct loading (20 per cent.),	1,277,208 57
Net am't of uncollected and deferred prem's, ————	5,108,834 30
Total assets per company's books,	\$149,220,366 86

ITEMS NOT ADMITTED.

Agents' balances,	519,585 65
Total admitted assets,*	\$148,700,781 21
Deduct special deposits in other States,	6,574,739 54
Balance,	\$142,126,041 67

LIABILITIES.

Computed premium reserve or net present value of all outstanding policies (actuaries' 4 per cent.),	\$129,574,559 00
Deduct net value of re-insured risks,	215,772 00
Net re-insurance reserve,	\$129,358,787 00
Additional reserve on annuities and accumulation policies in excess of above standard,	503,561 00
Matured endowments due and unpaid,	\$122,007 76
Death losses in process of adjustment,	1,326,854 37
Claims resisted by the company,	4,000 00
Due and unpaid on annuity claims,	22,770 02
Total policy claims,	1,475,632 15
Unpaid dividends of surplus due policy-holders,	134,533 64
Premiums paid in advance,	134,554 82
Trust deposits,	67,982 42
Liabilities as to policy-holders,	\$131,675,151 03
Deduct liabilities on special deposits,	6,574,739 54
	\$125,100,411 49
Surplus as regards policy-holders,	17,025,630 18
Gross liabilities,	\$142,126,041 67

* NOTE BY THE COMPANY. — In all advertisements, publications and canvassing documents the assets, liabilities and surplus of the company are stated at the exact amounts as approved by the Insurance Department of New York State and published in the superintendent's report to the Legislature.

PREMIUM NOTE ACCOUNT.

Premium notes on hand Dec. 31, 1892, . . .	\$676,413 62	
Premium notes received during 1893, . . .	753,809 79	
Total,	<u>1,430,223 41</u>	
Used in payment of losses and claims, . . .	\$25,363 43	
Used in payment of surrendered policies and voided by lapse,	62,015 50	
Used in payment of dividends to policy-holders, . . .	736 42	
Redeemed by maker in cash,	266,667 74	
Total,	<u>354,783 09</u>	
Balance note assets Dec. 31, 1893,		\$1,075,440 32

EXHIBIT OF POLICIES.

Policies and Additions in Force Dec. 31, 1892.

	Number.	Amount.	Total No.	Total Amount.
Whole life,	160,410	\$500,299,600 00		
Endowment,	50,523	159,403,627 00		
All other,	13,075	25,168,997 00		
Reversionary additions,	—	4,376,405 00		
	<u> </u>	<u> </u>	224,008	\$689,248,629 00

*Policies issued during the Year.**

Whole life,	69,807	\$184,074,670 00		
Endowment,	14,447	36,552,632 00		
All other,	1,314	3,221,689 00		
	<u> </u>	<u> </u>	85,568	223,848,991 00

Old Policies revived.

Whole life,	372	\$1,433,820 00		
Endowment,	90	326,353 00		
All other,	31	56,700 00		
	<u> </u>	<u> </u>	493	1,816,873 00

Old Policies increased.

Whole life,	—	\$545,171 00		
Endowment,	—	136,300 00		
All other,	—	1,586,324 00		
	<u> </u>	<u> </u>	—	2,267,795 00
Additions by dividends,			—	483,455 00
Total,			310,069	\$917,665,743 00

* NOTE BY THE COMPANY.—This return refers to absolutely new business and does not include paid-up or substituted policies issued for old policies, calling the reserve on such old policies the premium for the paid-up or substituted policy and so reporting it as new premium income in receipts and balancing the entry by charging in disbursements a like sum as paid for the surrender of the old policy.

Policies terminated during the Year.

	Number.	Amount.	Total No.	Total Amount.
Whole life,	37,677	\$111,529,861 00		
Endowment,	9,182	25,862,990 00		
All other,	1,218	1,116,214 00		
	<hr/> 48,077	<hr/> \$138,509,065 00		

How terminated.

By death,	2,523	\$8,476,925 00		
maturity,	448	1,380,979 00		
expiry,	415	270,742 00		
surrender,	3,862	13,833,707 00		
lapse,	25,253	60,710,799 00		
change and decrease, .	—	9,162,411 00		
Not taken,	15,576	44,673,502 00		
	<hr/>	<hr/>	48,077	\$138,509,065 00

Policies in Force Dec. 31, 1893.

Whole life,	192,912	\$574,823,400 00		
Endowment,	55,878	170,555,922 00		
All other,	13,202	29,250,180 00		
Reversionary additions, .	—	4,527,176 00		
	<hr/>	<hr/>	261,992	\$779,156,678 00

SCHEDULE A.

Securities held as Collateral.

	Market Value.	Amount Loaned.
Lake Shore & Michigan Southern R.R. bonds,	\$12,150 00	\$10,000 00
400 shares First Nat'l Bank, Macon, Ga., .	60,000 00	40,000 00
25 shares Central Trust Co. of New York, .	23,750 00	6,000 00
Chicago & Northwestern Railroad bonds, .	208,650 00	200,000 00
St. Paul, Minneapolis & Manitoba R R. bonds,	48,000 00	
4,900 shares Metropolitan Life Ins. Company,	183,750 00	125,000 00
20 " Hamilton Trust Company,	4,000 00	
10 " N.Y. Guarantee and Indem'y Co.,	3,600 00	
100 " American Surety Company,	10,000 00	
Jefferson, Madison & Ind. Railroad bonds, .	5,500 00	4,600 00
Atlanta City, Georgia, bonds,	27,000 00	25,000 00
20 shares Lowry Banking Company, Atlanta, .	2,800 00	
Atlanta Consolidated Street Railroad bonds, .	2,400 00	
1,400 shares Central Nat. Bank of New York,	175,000 00	126,000 00
Canada Southern Railroad bonds,	1,090 00	4,700 00
9 shares N. Y., New Hav. & Hartford R.R., .	1,755 00	
10 " New York & Harlem R.R.,	1,250 00	
6 " National Park Bank, New York, . . .	1,800 00	

	Market Value.	Amount Loaned.
Southern Pacific of California Railroad bonds,	\$31,500 00	\$100,000 00
Illinois Central Railroad bonds,	33,500 00	
Chesapeake & Ohio Railroad bonds,	21,900 00	
Chesapeake & Ohio Railroad bonds,	18,180 00	
200 shares Chicago, Burlington & Quincy, . .	15,000 00	25,000 00
Atch., Topeka & Santa Fé Railroad bonds, . .	38,800 00	
2,000 shares New Jersey Central Railroad, . .	226,000 00	250,000 00
1,000 " Chicago, Rock Island & Pacific,	64,000 00	
200 " Pittsb., Fort Wayne & Chicago,	30,000 00	
200 " N. Y., New Haven & Hartford,	39,000 00	
200 " Western Union Telegraph Co.,	16,600 00	60,000 00
1,000 " American Surety Company,	100,000 00	
Illinois Central Railroad bonds,	152,000 00	200,000 00
Galves., Harrisb. & San Antonio R.R. bonds, . .	36,400 00	
Northern Railway of California bonds,	22,500 00	
Oregon & California Railroad bonds,	16,000 00	
Southern Pacific of Arizona Railroad bonds, . .	18,800 00	60,000 00
Southern Pacific of California R.R bonds,	22,500 00	
527 shares Chicago & Alton Railroad,	70,618 00	100,000 00
800 shares Pullman's Palace Car Company, . .	130,400 00	20,000 00
City of Nashville, Tennessee, bonds,	16,006 00	
Nashv., Chatta. & St. Louis R.R. bonds,	6,500 00	40,000 00
280 shares Mercantile Nat. Bank of N. Y.,	58,800 00	
Utah Territory bonds,	40,850 00	125,000 00
Tennessee State bonds,	58,320 00	
Georgia State bonds,	34,200 00	
Richm., York River & Chesap'ke R.R. bonds, . .	3,060 00	
N. Y., Susquehanna & Western R.R. bonds,	16,960 00	25,000 00
Pittsburgh & Western Railroad bonds,	5,810 00	
Atch., Topeka & Santa Fé Railroad bonds,	38,800 00	50,000 00
400 shares Pullman's Palace Car Company, . .	65,200 00	25,000 00
Omaha city bonds,	4,750 00	
Louisville city bonds,	9,600 00	
Utah Territory bonds,	23,750 00	
Chicago city bonds,	9,800 00	100,000 00
Illinois Central Railroad bonds,	66,500 00	
Southern Pacific of California Railroad bonds,	27,000 00	
Oregon and California Railroad bonds,	24,000 00	
Southern Pacific of Arizona Railroad bonds, . .	23,500 00	50,000 00
900 shares American Surety Company,	90,000 00	
Carolina Central Railroad bonds,	58,000 00	200,000 00
Savannah, Florida & West. Railroad bonds, . .	31,800 00	
Utah Territory bonds,	41,800 00	
Georgia State bonds,	81,000 00	
Pittsb., Cinn., Chicago & St. Louis R.R bonds, . .	20,000 00	5,666 67
N. Y., Susquehanna & West. R.R bonds,	10,600 00	
Montgomery City, Alabama, bonds,	4,560 00	5,666 67
283 $\frac{1}{3}$ shares Evansville & Terre Haute R.R., . .	7,366 67	

	Market Value.	Amount Loaned.
1,000 shares Brooklyn City Railroad, . . .	\$16,600 00	\$30,000 00
94 " People's Trust Company, . . .	23,500 00	
15 " Hamilton Trust Company, . . .	2,850 00	
400 " Mercantile Nat'l Bank of N.Y., . . .	84,000 00	60,000 00
Illinois Central Railroad bonds, . . .	104,500 00	200,000 00
Galves., Harrisb & San Antonio R.R. bonds, . . .	45,500 00	
Chesapeake & Ohio Railroad bonds, . . .	50,500 00	
Southern Pacific of Arizona Railroad bonds, . . .	47,000 00	
Houston & Texas Central Railroad bonds, . . .	25,500 00	12,000 00
150 shares American Surety Company, . . .	15,000 00	
Tacoma City, Washington, bonds, . . .	180,000 00	150,000 00
	<hr/> \$3,349,425 67	<hr/> \$2,428,966 67

SCHEDULE B.

Stocks and Bonds owned by the Company.

	Book Value.	Market Value.
United States bonds,	\$771,723 21	\$839,275 00
Alabama State bonds,	37,621 00	48,240 00
Mississippi State bonds,	19,608 00	20,000 00
Tennessee State bonds,	588,630 00	619,380 00
Atlanta City, Ga., bonds,	5,107 13	5,100 00
Atlanta City, Ga., bonds,	96,560 00	100,000 00
Austin City, Tex., water and elec. light bonds, . . .	186,600 00	200,000 00
Boston, Mass., bonds,	774,080 00	801,732 95
Callaway County, Missouri, bonds,	120,000 00	120,000 00
Chicago, Illinois, bonds,	25,000 00	25,000 00
Custer County, Montana, bonds,	54,311 28	54,311 28
Dallas City, Texas, bonds,	446,198 77	453,539 85
Douglass County, Neb., bonds,	81,817 81	81,817 81
Elizabeth City, N. J., bonds,	324,998 45	343,825 00
Flatbush, N. Y., water bonds,	19,626 00	22,000 00
Fort Worth, Texas, water bonds,	221,314 85	221,314 85
Galveston City, Texas, bonds,	173,730 00	174,988 33
Indianapolis, Indiana, bonds,	212,000 00	214,120 00
Jersey City, N. J., bonds,	1,884,015 90	1,931,605 43
Jefferson County, Alabama, bonds,	302,790 62	302,790 62
Louisville City, Ky., bonds,	750,000 00	750,000 00
Lincoln County, Wash., bonds,	63,479 98	63,479 98
Madison County, Alabama, bonds,	60,296 86	60,296 86
Montgomery City, Alabama, bonds,	203,243 65	204,600 00
Memphis City, Tenn., bonds,	103,609 65	105,000 00
New York City, N. Y., bonds,	104,514 51	124,457 47
Newark, N. J., bonds,	784,966 00	813,346 67
Nashville City, Tenn., bonds,	300,000 00	300,000 00
North Knoxville, Tenn., bonds,	100,000 00	102,000 00
Ottawa City, Canada, bonds,	107,852 90	107,852 90
Omaha City, Neb., bonds,	27,669 22	27,669 22

	Book Value.	Market Value.
Petersburg City, Va., bonds,	\$30,000 00	\$33,600 00
Pierce County, Wash., bonds,	352,431 08	358,775 00
Peoria Township, Ill., bonds,	99,598 80	99,598 80
Province of Quebec, bonds,	87,470 95	87,470 95
Quebec City, Canada, bonds,	200,000 00	200,000 00
Richmond City, Va., bonds,	289,290 00	316,000 00
Seattle, Wash., bonds,	499,800 00	500,000 00
St. Paul, Minn., bonds,	186,738 60	218,000 00
Sanitary District of Chicago, Ill., bonds, .	770,961 23	770,961 23
San Antonio, Texas, bonds,	266,221 05	272,576 67
School District, Multnomah Co., Ore., bonds, .	75,726 47	75,000 00
School District, Spokane Co., Wash., bonds, .	98,625 59	99,000 00
School District, Salt Lake City, Utah, bonds, .	153,072 85	153,072 85
Tazewell County, Ill., bonds,	55,500 00	55,800 00
Waco City, Texas, bonds,	94,900 00	94,000 00
West Chicago Town, Ill., bonds,	436,146 26	436,146 26
Whatcom County, Wash., bonds,	409,495 85	411,937 66
Bulgarian government, French rentes, . .	19,093 63	19,185 29
Argentine Republic government bonds, . .	24,100 08	25,701 25
Brazilian government bonds,	107,125 84	104,752 04
Hungarian government bonds,	99,548 25	116,691 00
Italian government bonds,	515,481 15	510,924 10
Prussian government bonds,	856,061 69	841,268 36
Russian gov't 1st, 2d and 3d series, 4s, bonds,	1,688,792 41	1,731,771 88
Russian Consol'd Interior Railway bonds, .	40,053 13	40,445 62
Servian government bonds,	1,657 60	1,418 55
Swiss government loans,	19,029 70	19,604 94
Swedish government bonds,	89,894 12	91,582 40
Wurtemberg government bonds,	47,124 33	47,502 26
Adirondack Railroad bonds,	973,649 16	973,649 16
Albany & Susquehanna Railroad bonds, . .	883,301 29	985,642 50
Atlantic & Gulf Railroad bonds,	117,514 62	118,720 00
Atchison, Topeka & Santa Fé Railroad bonds,	1,386,843 75	1,176,472 50
Burlington, C. R. & Northern R.R. bonds, .	169,032 60	191,202 20
Boston, Hoosac Tunnel & Western R.R. bonds,	190,835 88	196,666 67
Buffalo, Bradford & Pittsburgh R.R. bonds, .	74,003 86	72,000 00
Cedar Rapids, I. F. & No. W. R.R. bonds, .	449,122 55	441,000 00
Chateaugay Ore & Iron Co. Railroad bonds, .	495,939 76	495,939 76
Chicago, Burlington & Quincy R.R. bonds, .	591,208 82	595,000 00
Chicago, Milwaukee & St. Paul R.R. bonds, .	728,681 67	769,930 00
Chicago & Northwestern Railroad bonds, .	5,554,051 80	5,789,979 17
Chic., St. Paul, Minn. & Omaha R.R. bonds, .	1,191,854 99	1,265,250 00
Chicago & Western Indiana Railroad bonds, .	1,005,987 04	1,160,000 00
Chicago & Eastern Illinois Railroad bonds, .	274,308 08	291,465 00
Chicago & St. Louis Railroad bonds, . .	276,730 80	268,920 00
Chicago, Rock Island & Pacific R.R. bonds, .	243,170 81	250,000 00
Chesapeake & Ohio Railroad bonds, . .	615,652 93	656,497 83
Cincinnati, Hamilton & Dayton R.R. bonds, .	985,038 48	1,015,833 33

	Book Value.	Market Value.
Cincinnati, Lafayette & Chicago R.R. bonds, .	\$183,141 97	\$181,929 46
Cincinnati, Sandusky & Cleveland R.R. bonds,	593,932 95	592,020 00
Cleve., Col., Cincin. & Indianap. R.R. bonds, .	1,302,890 04	1,574,160 00
Canadian Pacific Railroad bonds, . . .	1,069,800 91	1,092,300 00
Central R.R. & Banking Co of Ga. bonds, .	1,483,601 52	1,416,666 67
Central R.R. of New Jersey bonds, . . .	2,343,824 35	2,605,755 00
Denver & Rio Grande Railroad bonds, . . .	710,029 19	743,838 45
Detroit, Bay City & Alpena Railroad bonds, .	146,075 00	81,000 00
Delaware & Hudson Canal Co bonds, . . .	317,305 12	356,800 00
Evansville & Indianap. Railroad bonds, . . .	675,789 30	729,300 00
Evansville & Terre Haute Railroad bonds, .	563,039 09	554,343 31
East Tennessee, Virginia & Ga. R.R. bonds, .	488,332 83	436,825 00
Flint & Père Marquette Railroad bonds, . . .	117,752 90	115,000 00
Fremont, Elkhorn & Mo Valley R.R bonds, .	1,057,509 83	1,038,115 00
Indianapolis & St. Louis Railroad bonds, . .	155,856 96	164,895 00
Iowa Midland Railroad bonds,	58,638 25	60,000 00
Kalamazoo, Allegan & G. R. Railroad bonds, .	177,897 25	174,150 00
Kan. City, St. Jo & Council Bluffs R.R. bonds,	158,129 25	168,000 00
Lake Shore and Mich. Southern R.R. bonds, .	2,321,789 61	2,487,083 33
Long Dock Co. Railroad bonds,	1,312,247 42	1,322,250 00
Lowell & Suburban Railroad bonds,	690,700 32	699,953 33
Louisiana Western Railroad bonds,	313,843 19	312,000 00
Louisville & Frankf & Lex. & F. R.R. bonds,	117,594 97	118,650 00
Lehigh Valley Railroad bonds,	2,826,647 11	2,900,000 00
Mahoning Coal Railroad bonds,	362,508 28	436,000 00
Metropolitan Elevated Railroad bonds, . . .	319,163 69	375,570 00
Memphis & Charleston Railroad bonds, . . .	296,517 00	266,250 00
Michigan Central Railroad bonds,	55,997 87	60,000 00
Minneapolis & St. Louis Railroad bonds, . .	160,600 00	176,000 00
Minneapolis Union Railroad bonds,	510,893 84	550,800 00
Morgan's Louisiana & Texas R.R. bonds, . .	818,414 03	844,580 00
Mobile & Girard Railroad bonds,	159,072 50	87,500 00
Midland of New Jersey Railroad bonds, . . .	344,979 87	371,200 00
Missouri Pacific Railroad bonds,	1,035,988 53	950,000 00
New York Elevated Railroad bonds,	764,148 72	768,900 00
New York Central & Hudson River R.R. bonds,	1,010,358 96	1,210,000 00
New York & Harlem Railroad bonds,	1,030,810 89	1,170,000 00
New York, Lake Erie & Western R.R. bonds, .	2,342,097 99	2,660,000 00
N. Y., L. E. & West. Docks & Im Co. R.R. bonds,	1,562,237 19	1,575,000 00
New York, Lackawanna & Western R.R. bonds,	1,597,613 40	1,905,000 00
New York, Susq. & Western Railroad bonds, .	225,358 43	258,750 00
Nebraska Railway bonds,	77,706 76	80,250 00
Nashville, Chattanooga & St. Louis R.R. b'ds,	338,529 63	350,000 00
Northern Pacific Railroad bonds,	1,731,940 29	1,795,000 00
Northern Illinois Railroad bonds,	497,796 67	526,666 67
Northwestern Grand Trunk Railroad bonds, .	46,111 10	43,890 00
Ohio, Indiana & Western Railroad bonds, . .	307,947 73	311,250 00
Peoria, Decatur & Evansville Railroad bonds,	144,979 41	103,870 00

	Book Value.	Market Value.
Pennsylvania Company bonds,	\$1,048,048 10	\$1,075,000 00
Philadelphia & Reading Railroad bonds,	233,707 67	237,992 07
Philadelphia and Reading Car Trust bonds,	380,000 00	379,987 33
Pitts., Cincinnati & St. Louis Railroad bonds,	55,154 28	56,416 67
Pitts., Cincinnati, Chic. & St. Louis R.R. b'ds,	1,004,922 65	1,000,000 00
Quincy, Alton & St. Louis Railroad bonds,	154,582 08	154,870 83
Rensselaer & Saratoga Railroad bonds,	9,504 94	12,776 25
Rochester & Pittsburgh Railroad bonds,	71,995 41	78,000 00
Rochester & Pittsburgh Railroad bonds,	116,700 74	115,000 00
South Carolina Railroad bonds,	189,189 00	189,050 00
St. Louis, Jacksonville & Chicago R.R. bonds,	170,000 00	171,700 00
St. Paul, Minn. & Manitoba Railroad bonds,	2,191,904 69	2 320,000 00
St. Paul & Northern Pacific Railroad bonds,	1,277,136 55	1,380,000 00
Savannah, Florida & Western Railroad bonds,	330,079 43	310,500 00
Taylor's Falls & Lake Superior R.R. bonds,	211,988 88	224,700 00
Toledo & Ohio Central Railroad bonds,	248,750 00	250,000 00
Terre Haute & Indianapolis Railroad bonds,	327,034 90	327,034 90
Texas & New Orleans Railroad bonds,	310,632 04	303,045 83
Union Railway Company, N. Y., bonds,	58,135 80	57,951 67
Virginia & Tennessee Railroad bonds,	63,814 09	67,280 00
West Shore Railroad bonds,	2,105,204 38	2,156,875 00
Western Transit Company bonds,	90,000 00	90,000 00
Wheeling & Lake Erie Railroad bonds,	381,490 60	420,000 00
Willmar & Sioux Falls Railroad bonds,	478,295 58	509,966 67
American Safe Deposit Company bonds,	53,668 56	53,668 56
American Dock & Improvement Co. bonds,	400,990 07	434,000 00
Equitable Gas Light Co., New York, bonds,	148,881 69	146,260 00
Equitable Gas Light Co., Baltimore, bonds,	219,848 03	253,080 00
Madison Sq. Garden Co., New York, bonds,	744,000 00	793,600 00
People's Gas Light & Coke Co. of Chic. b'ds,	574,516 00	658,875 00
St. Paul, Minn., Gas Light Company bonds,	398,933 93	420,000 00
U'n Sav. B'k & Trust Co, Tacoma, Wash., b'ds,	500,000 00	500,000 00
Western Union Telegraph Company bonds,	427,737 30	463,050 00
11,300 shares Chicago & Northwestern R R.,	1,438,389 58	1,582,000 00
5,000 " Valley Railroad,	502,500 00	550,000 00
100 " American Ex. Nat'l Bank, N. Y.,	10,025 00	15,000 00
187 " Merchants' Nat'l Bank, N. Y.,	11,112 58	14,025 00
11 " Nat'l B'k of the Republic, N. Y.,	907 50	1,925 00
77 " Bank of America, New York,	8,484 00	15,400 00
2,744 " Central National Bank, N. Y.,	329,280 00	356,720 00
1,584 " Manhattan Safe Deposit Co.,	101,300 00	101,300 00
5,375 " N. Y. Security & T'st Co., N. Y.,	829,900 00	1,209,375 00
<hr/>		
		\$85,908,223 50 \$89,992,636 45

"NORTHWESTERN MUTUAL LIFE INSURANCE COMPANY,"
MILWAUKEE, WISCONSIN.

Incorporated March, 1857. Commenced business Nov. 25, 1858.

H. L. PALMER, *President.*

J. W. SKINNER, *Secretary.*

INCOME.

Cash received for premiums on new policies,	\$1,714,518 57
Cash received for renewal premiums,	9,626,598 81
Premium notes received for renewals,	90,941 57
Premiums paid by dividends,	164,337 92
by reconverted additions,	21,655 00
by surrendered policies,	293,072 44
Cash received for annuities,	10,690 18
<hr/>	
Total,	\$11,921,814 49
Cash received for interest,	2,985,589 72
as discount on claims paid in advance,	1,335 13
for rents of company's property,	55,535 44
Profit and loss account,	4,623 90
<hr/>	
Total income,	\$14,968,898 68
Net or ledger assets Dec. 31, 1892,	54,057,772 15
<hr/>	
Total,	\$69,026,670 83

DISBURSEMENTS.

Cash paid for losses and additions,	\$3,166,800 11
Premium notes or loans used in payment of same,	15,264 12
Cash paid for matured endowments and additions,	358,426 45
Premium notes or loans used in payment of same,	1,918 16
<hr/>	
Gross amount paid for losses and endowments,	\$3,542,408 84
Cash paid to annuitants,	1,187 85
Cash paid for surrendered policies,	302,394 39
Premium notes or loans used in purchase of surrendered policies, and voided by lapse,	16,483 91
Surrender values, including reconverted additions applied in payment of premiums,	293,072 44
Cash dividends paid policy-holders,	899,198 72
Dividends applied in payment of premiums,	185,992 92
Premium notes or loans used in payment of dividends,	58,770 23
<hr/>	
Total paid policy-holders,	\$5,299,509 30

Cash paid for commissions to agents,	\$1,412,599 79
for salaries and travelling expenses of agents,	34,533 38
for medical examiners' fees,	91,662 59
for salaries of officers and office employees,	210,197 02
for taxes and fees,	163,389 60
for rent,	4,705 08
for commuting commissions,	20,110 13
for furniture and office fixtures,	2,172 41
for advertising,	6,373 50
for incidentals,	307,650 73
for profit and loss account,	32,141 67
Total disbursements,	<u>\$7,585,045 20</u>
Balance,	\$61,441,625 63

Invested in the following:—

ASSETS AS PER LEDGER ACCOUNTS.

Cost value of real estate,	\$1,051,037 49
Loans on mortgage of real estate (first liens),	51,412,788 28
Premium notes or loans on policies in force,	476,096 97
Par value of stocks and bonds owned (schedule A),	5,289,965 00
Cash in company's office,	235,387 74
Cash deposited in bank,	2,917,464 61
Agents' ledger balances,	48,885 54
Suspense account,	10,000 00
Ledger assets (as per balance),	<u>\$61,441,625 63</u>

OTHER ASSETS.

Interest due and accrued,	933,633 87
Rents due and accrued,	8,888 74
Market value of stocks and bonds, over par,	345,657 14
Uncollected premiums on policies in force,	\$651,771 00
Deferred premiums on policies in force,	1,024,951 00
Total,	<u>\$1,676,722 00</u>
Deduct loading (20 per cent.),	335,344 40
Net am't of uncollected and deferred prem's,	<u>1,341,377 60</u>
Total assets per company's books,	\$64,071,182 98

ITEMS NOT ADMITTED.

Agents' balances,	\$48,885 54
Suspense account,	10,000 00
Total,	<u>58,885 54</u>
Total admitted assets,	<u>\$64,012,297 44</u>
Deduct special deposits in other States,	124,100 00
Balance,	<u>\$63,888,197 44</u>

LIABILITIES.

Computed premium reserve or net present value of all out- standing policies (actuaries' 4 per cent.),	\$52,366,766 00
Death losses and matured endowments in proc- ess of adjustment,	\$232,006 97
Claims resisted by the company,	36,500 00
Total policy claims,	<u>268,506 97</u>
Unpaid dividends of surplus due policy-holders,	123,139 21
Reserve for paid-up insurance claimable,	57,469 00
Premiums paid in advance,	7,500 00
Accrued commissions,	10,000 00
Liabilities as to policy-holders,	\$52,833,381 18
Deduct liabilities on special deposits,	124,100 00
	<u>\$52,709,281 18</u>
Surplus as regards policy-holders,	11,178,916 26
Gross liabilities,	<u>\$63,888,197 44</u>

PREMIUM NOTE ACCOUNT.

Premium notes on hand Dec. 31, 1892,	\$487,812 62
Premium notes received during 1893,	92,166 80
Total,	<u>\$579,979 42</u>
Used in payment of losses and claims,	\$17,182 28
Used in payment of surrendered policies and voided by lapse,	16,483 91
Used in payment of dividends to policy-holders,	58,770 23
Redeemed by maker in cash,	11,446 03
Total,	<u>103,882 45</u>
Balance note assets Dec 31, 1893,	\$476,096 97

EXHIBIT OF POLICIES.

Policies and Additions in Force Dec. 31, 1892.

	Number.	Amount.	Total No.	Total Amount.
Whole life,	103,190	\$252,501,807 00		
Endowment,	24,542	55,158,415 00		
All other,	617	4,852,381 00		
	<u> </u>	<u> </u>	128,349	\$312,512,603 00

Policies issued during the Year.

Whole life,	16,638	\$38,502,131 00		
Endowment,	3,898	8,664,618 00		
All other,	407	1,302,032 00		
	<u> </u>	<u> </u>	20,943	48,468,781 00

Old Policies revived.

	Number.	Amount.	Total No.	Total Amount.
Whole life, . . .	302	\$921,643 00		
Endowment, . . .	51	160,094 00		
All other, . . .	3	24,999 00		
	<hr/>	<hr/>	356	\$1,106,736 00

Old Policies increased.

Whole life, . . .	37	—		
Endowment, . . .	10	—		
All other, . . .	11	\$128,438 00		
	<hr/>	<hr/>	58	128,438 00
Additions by dividends, . . .			—	2,439,516 00
Total, . . .			149,706	\$364,656,074 00

Policies terminated during the Year.

Whole life, . . .	10,283	\$29,094,489 00
Endowment, . . .	2,523	6,395,637 00
All other, . . .	490	4,013,001 00
	<hr/>	<hr/>
	13,296	\$39,503,127 00

How terminated.

By death, . . .	1,209	\$3,226,351 00		
maturity, . . .	217	358,863 00		
expiry, . . .	342	3,397,308 00		
surrender, . . .	1,905	3,899,375 00		
lapse, . . .	6,855	16,013,201 00		
change and decrease, . . .	—	4,712,771 00		
Not taken, . . .	2,768	7,895,258 00		
	<hr/>	<hr/>	13,296	39,503,127 00

Policies in Force Dec. 31, 1893.

Whole life, . . .	109,884	\$262,968,458 00		
Endowment, . . .	25,978	57,668,754 00		
All other, . . .	548	4,515,735 00		
	<hr/>	<hr/>	136,410	\$325,152,947 00

SCHEDULE A.

Bonds owned by the Company.

	Par Value.	Market Value.
United States bonds, . . .	\$110,000 00	\$124,100 00
Kansas City, Mo., bonds, . . .	75,000 00	82,083 33
City of Sheboygan, Wis., bonds, . . .	50,000 00	50,833 33
City of Beloit, Wis., bonds, . . .	38,500 00	40,211 10
City of Milwaukee, Wis., bonds, . . .	1,051,000 00	1,071,700 00
City of Omaha, Neb., bonds, . . .	220,500 00	232,177 50
City of Springfield, Ill., bonds, . . .	12,700 00	13,038 67
City of Morrison, Ill., bonds, . . .	1,000 00	1,035 00

	Par Value.	Market Value.
Town of Elwood, Ill., bonds,	\$13,500 00	\$13,994 38
County of Buffalo, Wis., bonds,	12,000 00	13,020 00
County of Mercer, Ohio, bonds,	52,000 00	55,120 00
County of Dodge, Neb., bonds,	50,000 00	52,750 00
City of Alton, Ill., bonds,	10,000 00	10,833 33
County of Wyandotte, Kan., bonds,	94,000 00	99,170 00
County of Dubuque, Ia., bonds,	38,400 00	39,424 00
City of Albion, Mich., bonds,	50,000 00	53,250 00
County of Pickaway, Ohio, bonds,	57,000 00	59,280 00
County of Reno, Kan., bonds,	50,000 00	58,750 00
County of Adams, Neb., bonds,	40,000 00	41,800 00
City of Colorado Springs, Col., bonds,	111,000 00	121,860 00
County of Marion, Kan., bonds,	43,000 00	47,694 16
County of Gage, Neb., bonds,	48,000 00	49,960 00
County of Washington, Neb., bonds,	74,000 00	77,145 00
County of Muskingum, Ohio, bonds,	50,000 00	51,750 00
City of Kearney, Neb., bonds,	17,000 00	20,400 00
County of Dallas, Tex., bonds,	235,000 00	252,233 34
County of Boone, Neb., bonds,	20,000 00	25,000 00
State of Alabama bonds,	50,000 00	52,000 00
County of Bexar, Tex., bonds,	240,000 00	257,600 00
County of Saunders, Neb., bonds,	6,000 00	7,500 00
County of Polk, Neb., bonds,	10,000 00	13,500 00
County of Waco, Tex., bonds,	30,000 00	31,650 00
City of Birmingham, Ala., bonds,	110,000 00	129,800 00
County of Williamson, Tex., bonds,	41,500 00	44,543 33
City of Spokane, Wash., bonds,	300,000 00	340,500 00
City of Sheboygan, Wis., bonds,	35,000 00	35,393 75
City of San Antonio, Tex., bonds,	12,000 00	14,040 00
City of Cheyenne, Wyo., bonds,	71,500 00	82,940 00
City of Beatrice, Neb., bonds,	13,000 00	13,433 33
Chicago (West Town), Ill., bonds,	500,000 00	537,500 00
City of Lincoln, Neb., bonds,	25,000 00	26,125 00
County of Tarrant, Tex., bonds,	75,865 00	80,754 03
City of Neenah, Wis., bonds,	60,000 00	63,000 00
Chicago (North Town), Ill., bonds,	30,000 00	31,875 00
County of Wyandotte, Kan., bonds,	75,000 00	80,810 50
County of Osage, Kan., bonds,	20,000 00	22,400 00
County of Henry, Ohio, bonds,	35,000 00	36,050 00
City of Evanston, Ill., bonds,	29,500 00	30,163 75
County of Waco, Tex., bonds,	41,000 00	46,740 00
City of Frankfort, Ind., bonds,	12,000 00	12,340 00
County of Emmett, Ia., bonds,	20,000 00	20,650 00
County of Fillmore, Neb., bonds,	50,000 00	52,250 00
County of Fayette, Ind., bonds,	19,000 00	19,593 75
City of Nashville, Tenn., bonds,	100,000 00	101,125 00
County of Galveston, Texas, bonds,	100,000 00	106,111 14
County of Davidson, Texas, bonds,	195,000 00	207,187 50

	Par Value.	Market Value.
County of Wabash, Ind, bonds,	\$25,000 00	\$25,614 59
County of Wells, Ind., bonds,	20,000 00	20,460 00
County of Tippecanoe, Ind., bonds,	175,000 00	181,708 33
City of Beatrice, Neb., bonds,	50,000 00	55,500 00
County of Waukesha, Wis., bonds,	40,000 00	43,400 00
City of Galveston, Texas, bonds,	50,000 00	52,750 00
	<hr/>	<hr/>
	\$5,289,965 00	\$5,635,622 14

“THE PENN MUTUAL LIFE INSURANCE COMPANY,”
PHILADELPHIA, PA.

[Incorporated Feb. 24, 1847. Commenced business May 25, 1847.]

EDWARD M. NEEDLES, *President*.

HENRY C. BROWN, *Secretary*.

INCOME.

Cash received for premiums on new policies,	\$1,066,706 97
Cash received for renewal premiums,	3,189,859 20
Premium notes received for new policies,	27,085 61
Premium notes received for renewals,	107,874 70
Premiums paid by dividends,	594,797 44
Cash received for annuities,	34,731 10
Total,	<hr/> \$5,021,055 02
Deduct amount paid for re-insurance,	2,781 44
Total premium income,	<hr/> \$5,018,273 58
Cash received for interest,	1,084,224 91
for rents of company's property,	25,788 31
for profits on bonds or stocks sold,	2,047 86
Total income,	<hr/> \$6,130,334 66
Net or ledger assets Dec. 31, 1892,	19,815,542 55
Total,	<hr/> \$25,945,877 21

DISBURSEMENTS.

Cash paid for losses and additions,	\$1,427,397 87
Premium notes or loans used in payment of same,	28,174 33
Cash paid for matured endowments and additions,	183,387 78
Premium notes or loans used in payment of same,	605 22
Gross amount paid for losses and endowments,	<hr/> \$1,639,565 20
Cash paid to annuitants,	7,300 70
Cash paid for surrendered policies,	396,438 94
Premium notes or loans used in purchase of surrendered policies, and voided by lapse,	50,955 75
Cash dividends paid policy-holders,	10,848 12
Dividends applied in payment of premiums,	671,749 60
Premium notes or loans used in payment of dividends,	85,504 36
Total paid policy-holders,	<hr/> \$2,862,362 67

Cash paid for commissions to agents,	\$508,318 07
for salaries and travelling expenses of agents,	112,334 56
for medical examiners' fees,	50,195 85
for salaries of officers and office employees,	101,785 00
for taxes and fees,	157,209 98
for rent,	32,487 47
for furniture and office fixtures,	2,383 72
for advertising, printing, etc.,	32,448 36
for incidentals,	54,750 72
for profit and loss account,	127,959 53
	<hr/>
Total disbursements,	\$4,042,235 93
	<hr/>
Balance,	\$21,903,641 28

Invested in the following :—

ASSETS AS PER LEDGER ACCOUNTS.

Cost value of real estate,	\$1,272,304 15
Loans on mortgage of real estate (first liens),	10,129,302 04
on collateral security (schedule A),	1,584,303 02
on company's policies assigned as collateral,	1,182,982 00
Premium notes or loans on policies in force,	769,226 62
Cost value of stocks and bonds owned (schedule B),	6,374,589 26
Cash in company's office,	22,233 23
Cash deposited in bank,	483,400 00
Bills receivable,	76,913 27
Agents' ledger balances,	8,387 69
	<hr/>
Ledger assets (as per balance),	\$21,903,641 28
Deduct depreciation from cost of assets,	3,769 26
	<hr/>
Total net or ledger assets,	\$21,899,872 02

OTHER ASSETS.

Interest due and accrued,	233,554 57
Rents due and accrued,	3,993 03
Uncollected premiums on policies in force,	\$398,927 55
Deferred premiums on policies in force,	396,686 93
	<hr/>
Total,	\$795,614 53
Deduct loading (20 per cent.),	159,122 91
	<hr/>
Net amount of uncollected and deferred premiums,	636,491 62
	<hr/>
Total assets per company's books,	\$22,773,911 24

ITEMS NOT ADMITTED.

Agents' balances,	\$8,387 69	
Bills receivable,	76,913 27	
Total,	<hr/>	\$85,300 96
Total admitted assets,		\$22,688,610 28
Deduct special deposits in other States,		11,200 00
Balance,		<hr/> \$22,677,410 28

LIABILITIES.

Computed premium reserve or net present value of all out- standing policies (actuaries' 4 per cent.),	\$19,991,686 00	
Deduct net value of re-insured risks,	57,869 00	
Net re-insurance reserve,	<hr/> \$19,933,817 00	
Death losses and matured endowments in process of adjust- ment,	78,729 00	
Unpaid dividends of surplus due policy-holders,	59,784 19	
Life rate endowment fund,	599,931 48	
Scrip outstanding,	8,630 00	
Premiums paid in advance,	16,298 12	
Liabilities as to policy-holders,	<hr/> \$20,697,189 79	
Deduct liabilities on special deposits,	11,200 00	
	<hr/> \$20,685,989 79	
Surplus as regards policy-holders,	1,991,420 49	
Gross liabilities,	<hr/> \$22,677,410 28	

PREMIUM NOTE ACCOUNT.

Premium notes on hand Dec. 31, 1892,	\$624,238 27	
Premium notes received during 1893,	317,883 00	
Total,	<hr/> \$942,121 27	
Used in payment of losses and claims,	\$28,779 55	
Used in payment of surrendered policies and voided by lapse,	50,955 75	
Used in payment of dividends to policy-hold- ers,	85,504 36	
Redeemed by maker in cash,	7,654 99	
Total,	<hr/> 172,894 65	
Balance note assets Dec. 31, 1893,		\$769,226 62

EXHIBIT OF POLICIES.

Policies and Additions in Force Dec 31, 1892.

	Number.	Amount.	Total No.	Total Amount.
Whole life, . . .	29,003	\$80,663,997 00		
Endowment, . . .	14,036	32,450,093 00		
All other, . . .	1,571	4,270,082 00		
Reversionary additions, .	—	501,246 00		
	—	—	44,610	\$117,885,418 00

Policies issued during the Year.

Whole life, . . .	5,533	\$14,601,473 00		
Endowment, . . .	2,204	6,203,337 00		
All other, . . .	272	961,550 00		
	—	—	8,009	21,766,360 00

Old Policies revived.

Whole life, . . .	270	\$538,241 00		
Endowment, . . .	291	308,717 00		
All other, . . .	532	1,542,092 00		
	—	—	1,093	2,389,050 00

Old Policies changed and increased.

Whole life, . . .	13	\$46,500 00		
Endowment, . . .	14	60,500 00		
	—	—	27	107,000 00
Additions by dividends,			—	114,488 00
Total,			53,739	\$142,262,316 00

Policies terminated during the Year.

Whole life, . . .	3,871	\$11,537,712 00
Endowment, . . .	1,724	4,552,680 00
All other, . . .	659	1,884,206 00
	—	—
	6,254	\$17,974,598 00

How terminated.

By death, . . .	524	\$1,490,652 00		
maturity, . . .	94	183,993 00		
expiry, . . .	191	501,000 00		
surrender, . . .	830	2,021,129 00		
lapse, . . .	3,074	8,419,889 00		
change and decrease, .	46	567,285 00		
Not taken, . . .	1,495	4,790,650 00		
	—	—	6,254	17,974,598 00

Policies in Force Dec. 31, 1893.

	Number.	Amount.	Total No.	Total Amount.
Whole life,	30,948	\$84,312,499 00		
Endowment,	14,821	34,469,967 00		
All other,	1,716	4,917,700 00		
Reversionary additions,	—	587,552 00		
			47,485	\$124,287,718 00

SCHEDULE A.

Securities held as Collateral.

	Market Value.	Loaned Thereon.
Paid-up policy, and other collateral,	\$5,046 78	\$5,000 00
Austin (Tex.) Water, Light & Power Co. bonds,	68,250 00	30,000 00
Hudson Riv. Water Power & Paper Co. bonds,	10,000 00	10,000 00
Life policies,	2,826 00	
250 shares Minnesota Title Ins. & Trust Co., .	23,750 00	15,400 00
Marietta and North Georgia Railway bonds, .	19,800 00	19,800 00
Sioux City Street Railway bonds,	54,860 00	53,899 45
Zanesville and Ohio River Railway bonds, .	60,000 00	60,000 00
Hutchinson (Kan.) Water, L't & Power Co. bds,	92,000 00	100,000 00
6,000 shares Hutch. (Kan.) W., L. & P. Co. bds.,	120,000 00	
496 " Hutchinson Street Railway Co., .	29,760 00	
200 " Kansas First Mortgage Co., . . .	9,124 00	
55 " Edison Elect. Light Co. of Phila.,	6,600 00	5,000 00
550 " Edison Elect Light Co. of Phila.,	66,000 00	50,000 00
Camden (N. J.) Horse Railroad bonds, . . .	3,500 00	25,000 00
Woodstown (N. J.) water bonds,	25,000 00	
The Woodstown & Swedesboro' R.R. bonds, .	1,000 00	
Marietta & North Georgia R.R. bonds, . . .	1,022,100 00	60,000 00
500 shares Duquesne Traction Co.,	10,500 00	39,000 00
500 shares Philadelphia Traction Co., . . .	43,500 00	
Lynchburg & Durham R.R. bonds,	118,800 00	105,403 57
South Carolina bonds,	10,250 00	22,400 00
Columbus (Ohio) Street Railway bonds, . .	6,300 00	
Consolidated Traction Co. of New Jersey b'ds,	12,750 00	
13 shares Edison Elect. Light Co. of Phila., .	1,560 00	1,000 00
200 " Lehigh Coal and Navigation Co., . .	10,200 00	40,000 00
300 " Pittsburg & Birmingham Tract. Co.,	3,900 00	
Ft. Worth & Rio Grande R.R. bonds, . . .	15,000 00	
Consolidated Traction Co. of New Jersey b'ds,	12,750 00	
Ohio River Railway Co bonds,	9,250 00	10,000 00
City of Lynchburg (Va.) bonds,	13,000 00	
City of Pittsburg (Pa.) improvement bonds, .	1,224 00	
State of Pennsylvania bonds,	1,695 00	3,000 00
City of Philadelphia bonds,	800 00	
15 shares United Secu'y Life Ins. and Trust Co.,	1,980 00	2,000 00
10 shares Edison Electric Light Co. of Phila.,	1,200 00	

	Market Value.	Loaned Thereon.
Toledo (Ohio) Electric Street Railway bonds,	\$51,000 00	\$50,000 00
Duluth (Minn.) Street Railway bonds, . . .	16,150 00	
900 shares Camden Horse Railroad Co., . . .	58,500 00	30,000 00
600 shares Metropolitan Traction Co., . . .	59,400 00	45,000 00
Hutchinson, Kansas, city warrants,	6,000 00	5,400 00
72 shares Frankford & Southw'k City P. R.R.,	23,400 00	17,000 00
65 " Thirteenth & Fift'nth St. R'way Co.,	13,975 00	30,000 00
100 " Edison Electric Light Co. of Phila.,	12,000 00	
36 " Electric Traction Co.,	1,548 00	
200 " Baltimore Traction Co.,	3,200 00	
100 " Lehigh Coal and Navigation Co., . . .	5,100 00	98,000 00
City Water & Light Co. of Abilene, Kansas, .	45,000 00	
Scioto Water Co. bonds,	2,500 00	
Kansas Water and Light Co. bonds,	4,500 00	
Crawfordsville Water and Light Ex. bonds, .	10,800 00	
United Terminal bonds,	10,400 00	
Cape Girardeau Southwestern bonds, . . .	5,000 00	
Richfield (Kansas) school bonds,	2,850 00	
Consolidated Gas and Electric Light Co. bonds,	17,100 00	
Topeka (Kansas) Water Co. bonds,	4,500 00	
Shelbyville (Ill.) Water and Light Co. bonds,	2,700 00	60,000 00
Indiana (Shelbyville) Water & Light Co. b'ds,	8,100 00	
American Debenture bonds,	9,000 00	
Assignm't and mtg. property at Easton, Pa., .	6,000 00	
500 shares Philadelphia Traction Co., . . .	43,500 00	50,000 00
200 shares Duquesne Traction Co.,	4,200 00	
Consolidated Traction Co. of New Jersey b'ds,	17,000 00	60,000 00
North Chicago Street Railway Co. bonds, . .	12,000 00	
Baltimore Traction Co. bonds,	28,260 00	
Pittsburgh Traction Co. bonds,	15,450 00	
Metropolitan Cross-town Railway bonds, . .	18,000 00	56,000 00
Catharine & Bainbridge Streets R'way bonds, .	3,000 00	
Phoenix Iron Co. bonds,	55,800 00	56,000 00
Assignm'ts of mtgs. on prop. at Phoenixville, Pa.,	15,567 26	
325 shares Metropolitan Traction Co., . . .	32,175 00	28,000 00
25 " Philadelphia Traction Co.,	2,175 00	
200 " Metropolitan Traction Co.,	19,800 00	25,000 00
150 " Philadelphia Traction Co.,	13,050 00	
150 " Metropolitan Traction Co.,	14,850 00	50,000 00
550 " Philadelphia Traction Co.,	47,850 00	
100 " Baltimore Traction Co.,	1,600 00	
	<hr/>	
	\$2,617,276 04	\$1,201,303 02
Mortgages assigned,	383,000 00	383,000 00
	<hr/>	
	\$3,000,276 04	\$1,584,303 02

SCHEDULE B.

Stocks and Bonds owned by the Company.

	Par Value.	Market Value.
U. S. registered bonds,	\$115,000 00	\$128,800 00
Pennsylvania Railroad bonds,	206,000 00	243,560 00
Pennsylvania Equipment Trust certificates,	100,000 00	95,000 00
American Steamship Company bonds,	25,000 00	25,500 00
Northern Central Railway bonds,	110,000 00	121,550 00
North Pennsylvania Railroad bonds,	100,000 00	127,000 00
Philadelphia & Reading Railroad,	267,000 00	271,750 00
Philadelphia, Reading & New England R.R.,	122,000 00	56,250 00
North East Pennsylvania Railroad bonds,	100,000 00	95,000 00
Cornwall & Lebanon Car Trust certificates,	53,000 00	53,000 00
Allentown & Bethlehem, Pa., bonds,	90,000 00	96,300 00
Dutchess County Railroad bonds,	15,000 00	13,500 00
Northwestern N. C. Railroad bonds,	105,000 00	63,000 00
E. Tenn., Va. & Ga. & Rich. & Dan. R.R. bonds,	100,000 00	65,000 00
Marietta & North Georgia Railway bonds,	105,000 00	31,500 00
Norfolk & Western Railroad bonds,	100,000 00	95,000 00
Columbus & Cin., O. Midland R.R. bonds,	150,000 00	138,000 00
Ohio River Railroad bonds,	100,000 00	100,000 00
Toledo Belt Railway bonds,	103,000 00	103,000 00
Toledo, O., Electric Street Railway bonds,	100,000 00	100,000 00
Toledo & Ohio Central Extension R.R. bonds,	125,000 00	100,000 00
Grand Rapids & Indiana Railroad bonds,	100,000 00	75,000 00
Terre Haute & Logansport Ind. R.R. bonds,	100,000 00	110,000 00
Chicago & West Michigan Railway bonds,	100,000 00	60,000 00
Jacksonville, Louisville & St. Louis R'y bonds,	53,000 00	39,750 00
Venice & Carondelet Railway bonds,	100,000 00	100,000 00
Venice & Carondelet Railway bonds,	100,000 00	100,000 00
Sioux City, Ia., Terminal Railroad bonds,	150,000 00	139,500 00
Minneapolis & St. Louis Railroad bonds,	100,000 00	115,000 00
Minneapolis & Duluth Railroad bonds,	50,000 00	55,000 00
St. Louis Merchants Bridge Company bonds,	75,000 00	73,125 00
United Security Life Ins. & Trust Co. bonds,	50,000 00	50,000 00
Chester, Pa., bonds,	100,000 00	110,000 00
West Chester, Pa., Gas Co. bonds,	60,000 00	61,500 00
Duquesne Club, Pittsburgh, Pa., bonds,	101,000 00	101,000 00
Johnstown, Pa., School District bonds,	50,000 00	51,000 00
Salem, N. J., bonds,	50,000 00	52,500 00
County of Rockbridge, Va., bonds,	65,000 00	66,300 00
City of Charleston, W. Va., school bonds,	55,000 00	57,200 00
City of Wilmington, N. C., bonds,	90,000 00	92,700 00
Winston Township, N. C., bonds,	65,000 00	66,950 00
Durham, N. C., bonds,	70,000 00	70,000 00
City of Fernandina, Fla., bonds,	32,000 00	32,640 00
Xenia City, O., bonds,	5,000 00	5,050 00

	Par Value.	Market Value.
Board of Education of Xenia, O., bonds,	\$20,000 00	\$20,400 00
Piqua City, O., school-house bonds,	4,000 00	4,120 00
Findlay, O., bonds,	50,000 00	52,000 00
Ravenna, O., bonds,	60,000 00	62,400 00
City of Lima, O., bonds,	150,000 00	157,500 00
Louisville, Ky., city bonds,	50,000 00	60,000 00
Evansville, Ind., bonds,	45,000 00	42,750 00
St. Joseph, Mo., bonds,	100,000 00	110,000 00
Atchison, Kan., bonds,	75,000 00	61,500 00
City & Township of Independence, Kan., b'ds,	32,700 00	35,970 00
County of Saline, Kan., bonds,	84,000 00	86,520 00
Minneapolis General Electric Co. bonds,	50,000 00	49,500 00
City of Duluth, Minn., bonds,	50,000 00	52,000 00
Duluth, Minn., Board of Trade bonds,	40,000 00	40,400 00
Lincoln City, Neb., bonds,	40,000 00	42,000 00
Nebraska City, Neb., bonds,	100,000 00	103,000 00
Hastings, Neb., bonds,	100,000 00	101,000 00
City of Beatrice, Neb., bonds,	50,000 00	50,000 00
City of Hastings, Neb., bonds,	13,000 00	13,130 00
Commercial Club, Ft. Worth, Tex., bonds,	20,000 00	20,800 00
National Water Works Investment Co., bonds,	100,000 00	97,500 00
National Water Works Co. of N. Y. bonds,	100,000 00	90,000 00
Hudson River Water Power & Paper Co. b'ds,	50,000 00	51,500 00
Jamestown, N. Y., water bonds,	150,000 00	154,500 00
Chillicothe, O., Gas & Water Company bonds,	83,500 00	84,335 00
Hamilton & Rossville, O., Hydraulic Co. bonds,	50,000 00	50,500 00
St. Joseph, Mo., Water Co. bonds,	100,000 00	105,000 00
Joplin, Mo., Water Co. bonds,	75,000 00	78,000 00
Hot Springs, Ark., Water Co. bonds,	100,000 00	102,000 00
Union Stock Yard Co. of Sioux City, Ia., bonds,	90,000 00	85,500 00
Burlington, Ia., Water Company bonds,	30,000 00	31,800 00
Boonville, Mo., Water Company bonds,	50,000 00	49,000 00
Champaign & Urbana, Ill., W. & El. L't Co. b'ds,	100,000 00	97,500 00
Freeport, Ill., Water Company bonds,	104,000 00	107,120 00
Lincoln, Neb., Gas Company bonds,	50,000 00	51,000 00
Austin, Tex., Water Company bonds,	130,000 00	117,000 00
500 shares Delaware Insurance Co., Phila.,	12,500 00	12,250 00
100 " Western National Bank, Phila.,	5,000 00	9,000 00
76 " Bank of North America, Phila.,	7,600 00	20,900 00
50 " Girard National Bank, Phila.,	2,000 00	4,500 00
	<hr/>	<hr/>
	\$6,535,300 00	\$6,370,820 00

Cost value, 6,374,589 26

"PROVIDENT LIFE AND TRUST COMPANY OF PHILADELPHIA,"
PHILADELPHIA, PA.

[Incorporated March 22, 1865. Commenced business June, 1865.]

PAID-UP CAPITAL, \$1,000,000.

SAMUEL R. SHIPLEY, *President.* ASA S. WING, *Vice-Prest and Actuary.*

INCOME.

Cash received for premiums on new policies,	\$440,000 00
Cash received for renewal premiums,	2,763,379 43
Premium notes received for renewals,	2,366 77
Premiums paid by dividends, including additions,	491,400 02
Cash received for annuities,	76,850 41
<hr/>	
Total,	\$3,773,996 63
Cash received for interest,	1,109,618 18
for rents of company's property,	23,588 59
on investments of capital,*	46,970 00
<hr/>	
Total income,	\$4,954,173 40
Net or ledger assets Dec. 31, 1892,	22,007,290 87
<hr/>	
Total,	\$26,961,464 27

DISBURSEMENTS.

Cash paid for losses and additions,	\$815,109 00
Cash paid for matured endowments and additions,	476,576 00
<hr/>	
Gross amount paid for losses and endowments,	\$1,291,685 00
Cash paid to annuitants,	24,380 80
Cash paid for surrendered policies,	271,695 36
Dividends applied in payment of premiums,	491,400 02
Premium notes or loans used in payment of dividends,	2,664 32
<hr/>	
Total paid policy-holders,	\$2,081,825 50

* The charter, besides authority to transact a life insurance business, confers also authority to act as administrator, executor, etc., to transact what is known as a trust business. The relations of the two departments of the business are fixed by the provisions of the charter. The accounts are kept entirely distinct and separate. The entire surplus in the insurance department accumulates for the benefit of the policy-holders. The only advantage, direct or indirect, which the stockholders can at any time have from the union of the two features of the business results from the fact that the management of the trust business, from which they derive their profits, is done for them without charge. This includes the interest on the capital.

154 PROVIDENT LIFE AND TRUST CO. OF PHILADELPHIA.

Cash paid for dividends to stockholders,	\$46,970 00
for commissions to agents,	317,264 54
for salaries and travelling expenses of agents,	24,376 37
for medical examiners' fees,	20,586 98
for salaries of officers and office employees,	138,578 87
for taxes and fees,	69,243 75
for rent,	11,514 22
for furniture and office fixtures,	26,345 85
for advertising,	10,553 73
for incidentals,	50,261 12
for expenses on real estate,	119,036 84
	<hr/>
Total disbursements,	\$2,916,557 77
	<hr/>
Balance,	\$24,044,906 50

Invested in the following: —

ASSETS AS PER LEDGER ACCOUNTS.

Cost value of real estate,	\$1,276,667 37
Loans on mortgage of real estate (first liens),	10,143,430 84
on collateral security (schedule A),	2,005,083 26
on company's policies assigned as collateral,	1,650,781 16
Premium notes or loans on policies in force,	23,125 10
Cost value of stocks and bonds owned (schedule B),	8,906,351 74
Cash in company's office and in bank,	39,467 03
	<hr/>
Ledger assets (as per balance),	\$24,044,906 50
Deduct depreciation from cost of assets,	226,731 74
	<hr/>
Total net or ledger assets,	\$23,818,174 76

OTHER ASSETS.

Interest due and accrued,	254,003 04
Rents due and accrued,	1,216 55
Uncollected premiums on policies in force,	\$274,782 83
Deferred premiums on policies in force,	554,474 97
	<hr/>
Total,	\$829,257 80
Deduct loading (20 per cent.),	165,851 56
Net am't of uncollected and deferred prem's,	<hr/> 663,406 24
	<hr/>
Total assets per company's books,	\$24,736,800 59

LIABILITIES.

Computed premium reserve or net present value of all out- standing policies (actuaries' 4 per cent.),	\$21,588,515 00
Death losses and matured endowments in proc- ess of adjustment,	\$65,309 00
Due and unpaid on annuity claims,	1,331 73
Total policy claims,	<hr/> 66,640 73
Unpaid dividends of surplus due policy-holders,	48,612 82
Reserve on lapsed policies,	98,093 00
Premiums paid in advance,	100,256 95
Miscellaneous,	196 60
	<hr/>
Liabilities as to policy-holders,	\$21,902,315 10
Surplus as regards policy-holders,	\$2,834,485 49
Paid-up capital,	1,000,000 00
Surplus over capital,	1,834,485 49
	<hr/>
Gross liabilities,	\$24,736,800 59

PREMIUM NOTE ACCOUNT.

Premium notes on hand Dec. 31, 1892,	\$24,157 33
Premium notes received during 1893,	2,366 77
	<hr/>
Total,	\$26,524 10
Used in payment of dividends to policy- holders,	\$2,664 32
Redeemed by maker in cash,	734 68
	<hr/>
Total,	3,399 00
	<hr/>
Balance note assets Dec. 31, 1893,	\$23,125 10

EXHIBIT OF POLICIES.

Policies and Additions in Force Dec. 31, 1892.

	Number.	Amount.	Total No.	Total Amount.
Whole life,	2,619	\$9,488,877 00		
Endowment,	25,405	76,003,396 00		
All other,	1,872	8,534,793 00		
Reversionary additions,	—	699,467 00		
	<hr/>	<hr/>	29,896	\$94,726,533 00

Policies issued during the Year.

Whole life,	309	\$1,196,824 00		
Endowment,	2,363	6,620,770 00		
All other,	1,084	5,202,600 00		
	<hr/>	<hr/>	3,756	13,020,194 00

Old Policies revived.

	Number.	Amount.	Total No.	Total Amount.
Whole life,	12	\$99,000 00		
Endowment,	88	322,027 00		
All other,	12	39,427 00		
			112	\$460,454 00

Old Policies increased and changed.

Whole life,	11	\$22,000 00		
Endowment,	89	326,500 00		
All other,	4	14,067 00		
			104	362,567 00
Additions by dividends,			-	137,521 00
Total,			33,868	\$108,707,269 00

Policies terminated during the Year.

Whole life,	189	\$786,889 00	
Endowment,	1,795	5,521,358 00	
All other,	519	2,568,860 00	
	2,503	\$8,877,107 00	

How terminated.

By death,	251	\$882,436 00	
maturity,	171	476,576 00	
surrender,	604	2,111,899 00	
lapse,	1,303	4,465,696 00	
change and decrease,	104	628,500 00	
Not taken,	70	312,000 00	
			2,503 8,877,107 00

Policies in Force Dec. 31, 1893.

Whole life,	2,762	\$10,019,812 00	
Endowment,	26,150	77,751,335 00	
All other,	2,453	11,284,460 00	
Reversionary additions,	-	774,555 00	
			31,365 \$99,830,162 00

SCHEDULE A.

Securities held as Collateral.

	Market Value.	Loaned Thereon.
Lehigh Coal & Navigation Company,	\$2,540 00	\$7,200 00
Susquehanna Coal Company,	1,150 00	
100 shares Lehigh Valley Railroad,	1,800 00	
20 " Elmira & Williamsport Railroad,	450 00	
10 " L. Schuylkill Nav. R.R. & Coal Co.,	680 00	22,000 00
219 " The Mortgage Trust Co. of Penn,	2,508 00	
23 " Chic., Rock Island & Pacific Ry.,	1,449 00	
30 " N. Y., N. Haven & Hartford R.R.,	5,700 00	5,000 00
5 " Home Insurance Company,	600 00	
10 " Insurance Co. of North America,	180 00	

	Market Value.	Loaned Thereon.
165 shares West Laurel Hill Cemetery Co., .	\$24,750 00	\$11,300 00
100 shares Metropolitan Traction Company, .	9,900 00	
Philadelphia & Reading Railroad,	28,500 00	63,293 75
900 shares Lehigh Coal and Navigation Co., .	45,900 00	
25 " People's Bank,	5,000 00	16,600 00
10 " Philadelphia & Gray's Ferry Ry., .	750 00	
80 " Union Passenger Railway,	16,000 00	
307 " United Firemen's Insurance Co., .	3,914 25	
Little Miami Railroad,	1,000 00	800 00
100 shares Metropolitan Traction Company, .	9,900 00	11,000 00
Consolidated Traction Company,	2,520 00	
Consolidated Traction Company, scrip, . .	420 00	
Tampa Street Railway and Power Company, .	1,000 00	
Kansas City, Pittsburgh & Gulf Railroad, .	700 00	
40 shares Citizens' Street Railway,	800 00	4,741 67
3 " Pennsylvania Salt Company,	285 00	
16 " Mine Hill & Schuylkill Haven R.R., .	1,120 00	
40 " Little Schuylkill Railroad,	2,720 00	
42 " Insurance Co of North America, . .	756 00	
71 " Lehigh Coal & Navigation Co., . . .	3,621 00	
78 " Pennsylvania Railroad,	1,344 00	
Lehigh Coal & Navigation Company,	663 00	20,000 00
300 shares Chester Co. Guar. T. & S. D. Co., .	30,000 00	
Western Mortgages on Real Estate,	25,000 00	4,000 00
Northern Pacific Railroad and Land Grant, .	5,500 00	
120 shares Westmoreland Coal Company, . .	6,240 00	10,000 00
119 " Phila & Gray's Ferry Pass. Ry., . .	8,925 00	
300 " Philadelphia Traction Company, . .	26,100 00	27,513 89
75 " Metropolitan Traction Company, . .	7,425 00	
Crosstown Street Railway Company,	32,400 00	24,479 17
Lawrence Township, Kansas,	5,000 00	9,000 00
McPherson Township, Kansas,	2,500 00	
Western Mortgages on Real Estate,	6,400 00	6,000 00
Jackson County, Kansas,	5,000 00	
McPherson Township, Kansas,	2,500 00	19,000 00
350 shares Metropolitan Traction Company, .	34,650 00	
150 shares Chester Co. Guar. T. & S. D. Co., .	15,000 00	10,000 00
Pennsylvania & N. Y. Canal & Railroad Co., .	3,210 00	1,443 00
Pennsylvania Company,	1,060 00	1,895 00
Huntingdon & Broad Top M. R.R. & Coal Co.,	2,535 00	
Western New York & Pennsylvania Railroad,	20,000 00	45,000 00
Baltimore & Ohio Southwestern Railroad, .	8,400 00	
Buffalo Railway Company,	2,880 00	
Consolidated Traction Company,	17,640 00	
200 shares Merchants' Trust Company, . . .	2,500 00	1,800 00
50 " Chic. Junc. Ry & Union Stocky'd Co.,	4,640 00	
71 " Philadelphia & Trenton Railroad, . .	16,064 00	1,800 00
York Haven Paper Company,	2,000 00	20,500 00
500 shares Lehigh Coal & Navigation Co., .	25,500 00	

158 PROVIDENT LIFE AND TRUST CO. OF PHILADELPHIA.

	Market Value.	Loaned Thereon.
680 shares Investment Co. of Philadelphia, .	\$4,760 00	\$158,850 00
20 " Edison Electric Light Company, .	2,480 00	
9 " Guarantee Trust & Safe Deposit Co.,	1,710 00	
807 " Metropolitan Traction Co. of N. Y.,	79,893 00	
Philadelphia, Reading & New England R.R., .	7,000 00	
Penn-Argyle Water Company,	3,000 00	
Bay State Gas Company,	470 00	
Philadelphia & Reading Railroad,	380 00	
50 shares Philadelphia & Erie Railroad, . .	1,150 00	
Philadelphia, Reading & New England R.R., .	5,000 00	
Citizens' Passenger Railway Co., Indianapolis,	4,000 00	27,000 00
City of Reading,	1,000 00	
Kansas City Suburban Belt Railroad, . .	3,000 00	
21 shares Thomas Iron Company,	1,218 00	
305 " Philadelphia & Reading Railroad, .	2,440 00	
100 " Northern Pacific Railway,	400 00	
50 " Tradesmen's National Bank,	5,000 00	
Union Pacific, Denver & Gulf Railroad, . .	2,800 00	
100 shares Chicago, Milwaukee & St. Paul Ry.,	5,800 00	
100 " Consolidated Traction Company, . .	3,700 00	
600 " United Gas Improvement Company,	35,400 00	14,500 00
600 " New York & New England R.R., . .	7,800 00	
100 " Finance Company of Pennsylvania,	9,400 00	
140 " Consolidation National Bank, . . .	9,100 00	
Bergner & Engle Brewing Company,	12,000 00	
Dutchess County Railroad,	13,500 00	
500 shares North Shore Traction Company, .	8,500 00	
20 shares Philadelphia & Reading Railroad, .	160 00	
People's Passenger Railway stock certificates,	680 00	
500 shares United Gas Improvement Co., .	29,500 00	48,000 00
1,500 " Baltimore Traction Company, . .	24,000 00	
100 " West Chicago Street Railroad, . .	14,500 00	
75 " North Chicago Street Railroad, . .	18,675 00	
100 " Brooklyn Traction Company,	6,500 00	
100 " H. & B. T. Mt. R.R. & Coal Co., . .	5,000 00	
10 " West End Trust & Safe Dep. Co.,	480 00	
5 " Charleston Mining & M'f'g Co., . .	1,000 00	
Sigua Iron Company (debenture 6s),	900 00	
30 shares Sigua Iron Company,	750 00	12,000 00
Texas & Pacific Railway bonds,	1,080 00	
50 shares Excelsior Brick and Stone Co., .	100 00	
City of Pittsburgh water loan,	1,130 00	
Philadelphia & Reading Railroad bonds, . .	6,300 00	
Penn Construction Company,	4,000 00	
200 shares Wabash Railway,	2,600 00	
50 shares Camden & Atlantic Railroad, . .	1,050 00	
Camden Horse Car Railroad,	22,500 00	
150 shares Metropolit'n Tract'n Co. of N. Y., .	14,850 00	7,500 00

	Market Value.	Loaned Thereon.
1,290 shares Philadelphia Traction Co., . . .	\$112,230 00	\$82,904 50
Mortgage on real estate,	10,000 00	
Union Pacific, Denver & Gulf Railroad, . . .	4,000 00	4,700 00
73 shares Cambria Iron Company,	3,650 00	3,200 00
24 shares Westmoreland Coal Company, . . .	1,248 00	800 00
Ashtabula & Pittsburgh Railway,	1,150 00	2,350 00
Grand Rapids & Indiana Railroad,	1,500 00	
1,500 shares Broadway & Seventh Ave. R.R., .	247,500 00	200,000 00
250 " Griswold Worsted Company,	37,500 00	18,250 00
24 " Second & Third Sts. Pass. R'y,	4,920 00	20,000 00
50 " Pennsylvania Warehousing Co.,	9,250 00	
200 " Northern Central Railway,	13,800 00	
150 " New Orleans City & Lake R.R.,	17,850 00	14,685 00
Lynn & Boston Railroad bonds,	93,750 00	75,000 00
5,000 shares Lehigh Valley Railroad,	180,000 00	122,662 50
500 " Insurance Co. of North America, . . .	9,000 00	85,000 00
200 " Metropolitan Traction Company, . . .	19,800 00	
80 " Philadelphia Mort. & Trust Co.,	8,000 00	
200 " West Chicago Street R.R. Co.,	29,000 00	
200 " United Gas Improvement Co.,	11,800 00	
560 " Investment Co. of Philadelphia, . . .	3,920 00	
50 " Provid't Life & T't Co. of Phila., . . .	20,000 00	
Lehigh Valley Railroad,	1,300 00	300 00
28 shares Mortgage Trust Co. of Pa.,	3,696 00	2,800 00
50 " Pennsylvania Railroad,	2,400 00	10,600 00
50 " Philadelphia Traction Company,	4,350 00	
Consolidated Traction Co. of New Jersey, . .	6,720 00	20,000 00
45 shares Baltimore Traction Co., S.,	720 00	
100 " H. & B. T. Mt. R.R. & C. Co., p'f'd, .	14,600 00	
46 " U't'd. Sec. L. Ins. & T. Co. of Pa., . .	6,072 00	25,000 00
Philadelphia & Reading Railroad,	1,140 00	
173 shares Metropolitan Traction Co.,	17,127 00	
100 " United Gas Improvement Co.,	5,900 00	25,000 00
100 " Northern Pacific Railway,	400 00	
52 " H. & B. T. Mt. R.R. & Coal Co., . . .	1,664 00	
Philadelphia & Reading Railroad,	1,140 00	31,703 67
60 shares Baltimore Traction Company, . . .	960 00	
100 " New York & New England R.R., . . .	1,300 00	
250 " Philadelphia Traction Company,	47,850 00	31,703 67
Union Pacific, Denver & Gulf Railroad, . . .	4,800 00	7,000 00
Lehigh Coal and Navigation Company,	2,540 00	2,000 00
Bond of Morris, Tasker & Company,	57,777 78	20,000 00
550 shares Metropolitan Traction Company, .	54,450 00	50,000 00
660 " Union Passenger Railway,	132,000 00	98,327 78
1,954 " United Gas Improvement Co.,	115,286 00	75,000 00
City of Tacoma Water & Light Company, . .	60,000 00	50,000 00
27 shares Elmira & Williamsport Railroad, .	1,755 00	500 00
Philadelphia city loan,	2,060 00	1,750 00

160 PROVIDENT LIFE AND TRUST CO. OF PHILADELPHIA.

	Market Value.	Loaned Thereon.
100 shares Fourth Street National Bank; . .	\$14,500 00	\$13,000 00
Atlantic City Water Works Company, . .	13,500 00	15,000 00
New York City Water Works Company, . .	7,200 00	
Macon Gas Light & Water Company, . .	13,680 00	11,200 00
Metropolitan Crosstown Railway,	25,500 00	97,933 33
North Chicago Street Railroad,	20,000 00	
Catharine & Bainbridge Streets Railroad, . .	4,250 00	
Pittsburgh Traction Company,	21,250 00	
Baltimore Traction Company,	46,250 00	50,000 00
600 shares Pittsburgh Traction Company, . .	31,800 00	
300 " Metropolitan Traction Company, . .	29,700 00	100,000 00
500 " Metropolitan Traction Company, . .	49,500 00	
900 " Philadelphia Traction Company, . .	78,300 00	50,000 00
500 " Philadelphia Traction Company, . .	43,500 00	
600 " Duquesne Traction Company,	12,600 00	
	<hr/> \$2,683 751 03	<hr/> \$2,005,083 26

SCHEDULE B.

Stocks and Bonds owned by the Company.

	Cost Value.	Market Value.
Penn. & N. Y. Canal & R.R. Co. bonds, . .	\$227,500 00	\$227,500 00
Atlantic City R.R. bonds,	100,000 00	100,000 00
Lehigh Valley R.R. bonds,	62,400 00	62,400 00
Richmond & Danville R.R. bonds,	105,730 00	105,730 00
Philadelphia & Erie R.R. bonds,	53,110 00	53,110 00
Verdigris Valley, Ind. & West. R.R. bonds, . .	50,000 00	50,000 00
Central R.R. Co. of New Jersey bonds, . . .	55,500 00	55,500 00
Western New York & Penn. R.R. bonds, . .	63,240 00	63,240 00
300 shares Central National Bank of Phila.,	111,000 00	111,000 00
2,640 shares The United Gas Imp. Co., . . .	158,400 00	158,400 00
Car Trust of New York bonds,	13,120 00	13,120 00
Lehigh Valley R.R. bonds,	340,500 00	412,920 00
Easton & Amboy R.R. bonds,	226,000 00	235,400 00
Lehigh Coal and Navigation Co. bonds, . . .	116,250 00	121,200 00
Baltimore & Ohio R.R. bonds,	150,000 00	163,000 00
Northern Pacific R.R. bonds,	152,792 50	149,460 00
City of Louisville, Kentucky, bonds, . . .	250,000 00	250,000 00
Lehigh and Wilkesbarre Coal Co. bonds, . .	6,000 00	6,000 00
Pennsylvania R.R. con. mortgage bonds, . .	265,000 00	303,400 00
Northern Central Railway bonds,	240,000 00	271,200 00
Kentucky & Indiana Bridge Co. bonds, . . .	61,600 00	48,000 00
Phila. & Baltimore Central R.R. bonds, . . .	110,000 00	112,200 00
Texas & Pacific Railway bonds,	111,000 00	115,440 00
North Pennsylvania R.R. bonds,	271,000 00	303,520 00
Catasauqua and Fogelsville R.R. bonds, . .	36,000 00	36,000 00
Missouri Pacific R.R. bonds,	89,000 00	85,440 00
Verdigris Valley, Ind. & West. R.R. bonds, . .	49,500 00	50,000 00

	Cost Value.	Market Value.
Central R.R. Co. of New Jersey bonds, . . .	\$150,000 00	\$166,500 00
City of Richmond, Va., bonds,	125,000 00	125,000 00
West Philadelphia Passenger Railway bonds, .	50,000 00	56,000 00
Lynchburg, Va., bonds,	50,000 00	50,000 00
Texas & Pacific Railway bonds,	18,760 00	13,610 00
New York, Lake Erie & Western R.R. bonds, .	50,000 00	50,000 00
Philadelphia & Reading R.R. bonds, . . .	393,188 75	294,500 00
City of Quincy, Ill., bonds,	100,000 00	100,000 00
City of St. Louis, Missouri, bonds,	88,000 00	88,000 00
Grand Rapids & Ind R.R. bonds,	96,000 00	60,000 00
Western Pennsylvania R.R. bonds,	151,000 00	148,500 00
Lehigh Coal and Navigation Co. bonds, . . .	230,000 00	230,000 00
Mercer County, Ky., bonds,	100,000 00	70,000 00
Philadelphia & Erie R.R. bonds,	98,500 00	100,000 00
Chicago, Rock Island & Pacific R.R. bonds, .	325,133 75	320,000 00
City of Frankfort, Ky., bonds,	100,000 00	100,000 00
Penn. & New York Canal and R.R. bonds, . .	250,000 00	227,500 00
Manhattan Railway Co. bonds,	72,800 00	74,400 00
Atlantic City R.R. bonds,	65,000 00	65,000 00
Car Trust of New York bonds,	118,050 00	127,190 00
Wabash R.R. bonds,	44,800 00	46,080 00
Cincinnati City pavement bonds,	3,000 00	3,000 00
Mortgage Trust Co. of Pennsylvania bonds, .	2,800 00	2,800 00
Belt R.R. and Stock Yard Co. bonds, . . .	30,000 00	30,000 00
Lehigh Valley Railway bonds,	247,500 00	242,500 00
The Delaware River Ferry Co. of N. J. bonds,	19,110 00	21,000 00
Northern Pacific R.R. and Land Grant bonds, .	363,445 00	137,500 00
The Allentown Gas Co. bonds,	49,500 00	52,250 00
Philadelphia & Reading R.R. bonds, . . .	18,720 00	18,540 00
N. Y., Lake E. & W. Dock & Imp. Co. bonds, .	206,850 00	197,000 00
City of Jersey City bonds,	105,250 00	100,000 00
City of Chicago bonds,	200,000 00	198,000 00
Chicago, Mil. & St. Paul Railway bonds, . .	55,000 00	57,750 00
Port Reading R.R. bonds,	200,000 00	200,000 00
Phila., Wil. & Baltimore R.R. bonds, . . .	3,000 00	3,030 00
Township of Up. Darby, Del. Co., Pa., bonds, .	127,000 00	127,000 00
County of Cook, Ill., bonds,	200,000 00	198,000 00
Co. of Hen'pin, Minn., C. H. & City Hall bonds, .	106,000 00	100,000 00
Philadelphia & Reading R.R. bonds, . . .	129,675 00	133,000 00
City of Cincinnati bonds,	51,000 00	50,000 00
Port of Portland, Oregon, bonds,	52,920 00	49,000 00
Philadelphia & Reading Railroad bonds, . . .	214,245 00	204,930 00
University of Pennsylvania bonds,	10,000 00	10,000 00
Philadelphia & Reading Railroad bonds, . .	2,624 24	8,160 00
United States bonds,	357,837 50	355,700 00
	<hr/>	<hr/>
	\$8,906,351 74	\$8,679,620 00

"PROVIDENT SAVINGS LIFE ASSURANCE SOCIETY OF NEW
YORK," NEW YORK, N. Y.

[Incorporated Feb. 25, 1875. Commenced business Aug. 10, 1875.]

PAID-UP CAPITAL, \$100,000.

SHEPPARD HOMANS, *President*.

WILLIAM E. STEVENS, *Secretary*.

INCOME.

Cash received for premiums on new policies,	\$385,775 11
Cash received for renewal premiums,	1,347,221 98
Premiums paid by dividends,	356,442 52
Total,	<u>\$2,089,439 61</u>
Deduct amount paid for re-insurance,	11,712 43
Total premium income,	<u>\$2,077,727 18</u>
Cash received for interest,	43,452 75
Cash received for rents of company's property,	11,967 25
Total income,	<u>\$2,133,147 18</u>
Net or ledger assets Dec. 31, 1892,	1,153,325 69
Total,	<u>\$3,286,472 87</u>

DISBURSEMENTS.

Cash paid for losses and additions,	\$938,373 71
Received for losses and claims on policies re-insured,	5,000 00
Net amount paid for losses and endowments,	<u>\$938,373 71</u>
Cash paid to annuitants,	1,581 40
Cash paid for surrendered policies,	4,506 58
Cash dividends paid policy-holders,	32,879 04
Dividends applied in payment of premiums,	356,442 52
Total paid policy-holders,	<u>\$1,328,783 25</u>
Cash paid for dividends to stockholders,	6,977 60
for commissions to agents,	313,886 68
for salaries and travelling expenses of agents,	29,764 62
for medical examiners' fees,	38,455 44
for salaries of officers and office employees,	60,660 87
for taxes and fees,	22,978 70
for rent,	20,394 01
Cash advanced to agents,	4,344 84
Cash paid for furniture and office fixtures,	2,178 22
for advertising,	16,006 61
for incidentals,	31,316 28
Total disbursements,	<u>\$1,875,747 12</u>
Balance,	<u>\$1,410,725 75</u>

Invested in the following:—

ASSETS AS PER LEDGER ACCOUNTS.

Cost value of real estate,	\$234,685 41
Loans on mortgage of real estate (first liens),	183,400 00
on collateral security (schedule A),	10,835 79
on company's policies assigned as collateral,	3,961 75
Cost value of stocks and bonds owned (schedule B),	728,178 30
Cash in company's office,	6,571 73
Cash deposited in bank,	135,138 13
Bills receivable,	85 00
Agents' ledger balances,	107,869 64
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Ledger assets (as per balance),	\$1,410,725 75
Deduct depreciation from cost of assets,	57,117 50
<hr/>	
Total net or ledger assets,	\$1,353,608 25

OTHER ASSETS.

Interest due and accrued,	14,333 31
Rents due and accrued,	6,628 32
Market value of real estate, over cost,	15,000 00
Uncollected premiums on policies in force,	\$92,270 65
Deferred premiums on policies in force,	161,133 24
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Total,	\$253,403 89
Deduct loading (20 per cent.),	50,680 77
Net am't of uncollected and deferred prem's,	202,723 12
<hr/>	
Total assets per company's books,	\$1,592,293 00

ITEMS NOT ADMITTED.

Agents' balances,	\$107,869 64
Bills receivable,	85 00
Total,	107,954 64
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Total admitted assets,	\$1,484,338 36
Deduct special deposits in other States,	67,362 50
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Balance,	\$1,416,975 86

LIABILITIES.

Computed premium reserve or net present value of all out- standing policies (actuaries' 4 per cent.),	\$598,321 00
Deduct net value of re-insured risks,	5,774 00
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Net re-insurance reserve,	\$592,547 00

Death losses and matured endowments in process of adjustment,	\$159,000 00	
Claims resisted by the company,	50,500 00	
Total policy claims,	<u> </u>	\$209,500 00
Premiums paid in advance,		4,784 77
Liabilities as to policy-holders,		\$806,831 77
Deduct liabilities on special deposits,		25,000 00
		<u> </u>
		\$781,831 77
Surplus as regards policy-holders,	\$635,144 09	
Paid-up capital,		100,000 00
Surplus over capital,		535,144 09
Gross liabilities,		<u> </u>
		\$1,416,975 86

EXHIBIT OF POLICIES.

Policies and Additions in Force Dec. 31, 1892.

	Number.	Amount.	Total No.	Total Amount.
Whole life,	430	\$753,436 00		
Endowment,	520	731,950 00		
All other,	21,111	75,357,855 00		
	<u> </u>	<u> </u>	22,061	\$76,843,241 00

Policies issued during the Year.

Whole life,	271	\$648,500 00		
Endowment,	227	378,310 00		
All other,	7,562	22,449,998 00		
	<u> </u>	<u> </u>	8,060	23,476,808 00

Old Policies revived.

Whole life,	10	\$21,000 00		
Endowment,	6	6,000 00		
All other,	39	158,500 00		
	<u> </u>	<u> </u>	55	185,500 00

Old Policies increased.

Whole life,	-	\$2,000 00		
Endowment,	6	4,000 00		
All other,	27	1,000 00		
	<u> </u>	<u> </u>	33	7,000 00

Total,			30,209	\$100,512,549 00
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Policies terminated during the Year.

Whole life,	181	\$387,250 00		
Endowment,	210	329,500 00		
All other,	5,285	16,694,365 00		
	<u> </u>	<u> </u>		
	5,676	\$17,411,115 00		

How terminated.

	Number.	Amount.	Total No.	Total Amount.
By death,	279	\$1,049,100 00		
expiry,	4,167	12,930,015 00		
surrender,	28	63,000 00		
lapse,	211	342,000 00		
change and decrease, .	8	224,500 00		
Not taken,	983	2,802,500 00		
			5,676	\$17,411,115 00

Policies in Force Dec. 31, 1893.

Whole life,	530	\$1,037,686 00		
Endowment,	549	790,760 00		
All other,	23,454	81,272,988 00		
			24,533	\$83,101,434 00

SCHEDULE A.

Securities held as Collateral.

	Market Value.	Amount Loaned.
375 shares Northern Chief Iron Co.,	\$10,000 00	\$5,000 00
Texas & Pacific Railroad bonds,	7,300 00	5,000 00
90 shares Haskell Multicharge Ordnance Co.,	2,250 00	835 79
	\$19,550 00	\$10,835 79

SCHEDULE B.

Stocks and Bonds owned by the Company.

	Cost Value.	Market Value.
400 shares American Cotton Oil Co.,	\$31,175 00	\$24,600 00
200 " Chicago, Mil. & St. Paul R.R.,	12,350 00	11,375 00
100 " Chicago & Northwestern Railroad, . .	9,687 50	9,837 50
25 " Citizens' Nat'l B'k, Englewood, N. J.,	2,500 00	3,675 00
20 " Macon, Ga., Savings Bank,	1,980 00	2,000 00
50 " Provident Nat'l Bank, Waco, Tex., . .	5,000 00	5,500 00
50 " Traders' Bank, Tacoma, Wash., . . .	5,750 00	5,750 00
55 " Washington Trust Co., New York, . .	10,161 25	10,161 25
American Cotton Oil Company bonds,	11,112 50	11,100 00
Atchison, Jewell Co. and W. R.R. bonds, . .	15,190 00	12,800 00
Burlington, Cedar Rapids & N. R.R. bonds, .	9,937 50	9,587 50
Central R.R. and Bridge Co bonds,	9,950 00	9,000 00
Chesapeake & Ohio R.R. bonds,	21,975 00	25,500 00
Chicago, Burlington & Quincy R.R. bonds, .	10,137 50	10,100 00
Chicago & Erie R.R. bonds,	15,056 25	14,550 00
Chicago, Rock Island & Pacific R.R. bonds, .	14,901 25	15,000 00
Cincinnati, Sandusky & Cleveland R.R. bonds, .	5,075 00	5,250 00
Duluth, South Shore & Atlantic R.R. bonds, .	38,712 50	40,600 00
E. Tennessee, Virginia & Georgia R.R. bonds, .	9,362 50	8,950 00
Englewood, N. J., school district bonds, . .	10,318 30	10,318 30

	Cost Value.	Market Value.
Fort Worth & Denver City R.R. bonds, . . .	\$29,837 50	\$20,100 00
General Electric bonds,	12,615 00	8,520 00
Iowa Central R.R. bonds,	8,975 00	8,600 00
Kanawha & Michigan R.R. bonds,	26,250 00	26,468 75
Missouri, Kansas & Texas R.R. bonds,	7,712 50	7,900 00
Mobile & Ohio R.R. bonds,	13,500 00	11,700 00
Montreal city bonds,	43,357 50	40,180 00
New York, Chicago & St. Louis R.R. bonds,	18,287 50	19,500 00
Northwestern Telegraph Co. bonds,	15,900 00	15,900 00
Ohio Southern R.R. bonds,	6,437 50	5,000 00
Philadelphia & Reading R.R. bonds,	22,237 50	20,475 00
Pittsburgh & Western R.R. bonds,	25,137 50	26,025 00
Quebec government bonds,	14,562 50	13,905 00
Richmond, Va., city bonds,	10,100 00	10,100 00
Texas & Pacific R.R. bonds,	35,166 25	29,200 00
Toledo, Ann Arbor & L. Michigan R.R. bonds,	18,500 00	10,000 00
Toledo & Ohio Central R.R. bonds,	7,720 00	8,580 00
Union Pacific R.R. bonds,	13,450 00	8,000 00
Wabash R.R. bonds,	15,137 50	15,412 50
United States bonds,	132,962 50	119,840 00
	<hr/>	<hr/>
	\$728,178 30	\$671,060 80

“THE TRAVELERS INSURANCE COMPANY,” HARTFORD,
CONN.

[LIFE DEPARTMENT.]

[Incorporated June 17, 1863. Commenced business July 1, 1866.]

JAMES G. BATTERSON, *President.*

RODNEY DENNIS, *Secretary.*

INCOME.

Cash received for premiums on new policies,	\$432,931 08
for renewal premiums,	1,698,237 90
for annuities,	28,556 81
	<hr/>
Total,	\$2,159,725 79
Deduct amount paid for re-insurance,	86,006 84
	<hr/>
Total premium income,	\$2,073,718 95
Cash received for interest,	588,612 27
for rents of company's property,	61,987 05
for profits on bonds or stocks sold,	19,703 64
	<hr/>
Total income,	\$2,744,021 91
Net or ledger assets Dec. 31, 1892,	12,871,460 70
	<hr/>
Total,	\$15,615,482 61

DISBURSEMENTS.

Cash paid for losses and additions,	\$603,627 61
Cash paid for matured endowments and additions,	133,085 69
<hr/>	
Gross amount paid for losses and endowments,	\$736,713 30
Received for losses and claims on policies re-insured,	5,270 40
<hr/>	
Net amount paid for losses and endowments,	\$731,442 90
Cash paid to annuitants,	5,536 50
Cash paid for surrendered policies,	185,369 90
<hr/>	
Total paid policy-holders,	\$922,349 30
Cash paid for dividends to stockholders,	100,000 00
for commissions to agents,	291,250 33
for salaries and travelling expenses of agents,	51,008 22
for medical examiners' fees,	23,241 74
for salaries of officers and office employees,	74,338 36
for taxes and fees,	25,286 44
for rent,	3,083 00
for advertising,	17,185 57
for incidentals,	41,889 23
<hr/>	
Total disbursements,	\$1,549,632 19
<hr/>	
Balance,	\$14,065,850 42

Invested in the following:—

ASSETS AS PER LEDGER ACCOUNTS.

Cost value of real estate,	\$1,983,477 90
Loans on mortgage of real estate (first liens),	3,990,485 05
on collateral security (schedule A),	906,900 00
on company's policies assigned as collateral,	603,481 30
Cost value of stocks and bonds owned (schedule B),	5,935,481 29
Cash in company's office,	4,596 26
Cash deposited in bank,	547,250 15
Bills receivable,	18,321 15
Agents' ledger balances,	2,360 69
Suspense account,	73,496 63
<hr/>	
Ledger assets (as per balance),	\$14,065,850 42
Deduct depreciation from cost of assets,	1,027,535 21
<hr/>	
Total net or ledger assets,	\$13,038,315 21

OTHER ASSETS

Interest accrued,	\$70,517 49
Uncollected premiums on policies in force,	\$294,745 63
Deferred premiums on policies in force,	294,787 88
	<hr/>
Total,	\$589,533 51
Deduct loading (20 per cent.).. . . .	117,906 70
Net am't of uncollected and deferred prem's, <hr/>	471,626 81
	<hr/>
Total assets per company's books,	\$13,580,459 51

ITEMS NOT ADMITTED.

Agents' balances,	\$2,360 69
Bills receivable,	18,321 15
Suspense account,	73,496 63
	<hr/>
Total,	94,178 47
	<hr/>
Total admitted assets,	\$13,486,281 04
Deduct special deposits in other States,	786,525 34
	<hr/>
Balance,	\$12,699,755 70

LIABILITIES.

Computed premium reserve or net present value of all out- standing policies (actuaries' 4 per cent),	\$12,550,980 00
Deduct net value of re-insured risks,	172,847 00
	<hr/>
Net re-insurance reserve,	\$12,378,133 00
Death losses and matured endowments in proc- ess of adjustment,	\$81,703 15
Claims resisted by the company,	25,268 80
	<hr/>
Total policy claims,	106,971 95
Reserve for indemnity contracts,	5,000 00
	<hr/>
Liabilities as to policy-holders,	\$12,490,104 95
Deduct liabilities on special deposits,	786,525 34
	<hr/>
	\$11,703,579 61
Surplus as regards policy-holders,	996,176 09
	<hr/>
Gross liabilities,.	\$12,699,755 70

EXHIBIT OF POLICIES.

Policies and Additions in Force Dec. 31, 1892.

	Number.	Amount.	Total No.	Total Amount.
Whole life, . . .	17,037	\$33,516,384 00		
Endowment, . . .	7,036	13,601,993 00		
All other, . . .	4,708	26,685,756 00		
	<hr/>	<hr/>	28,781	\$73,804,133 00

Policies issued during the Year.

Whole life, . . .	2,123	\$5,051,285 00		
Endowment, . . .	1,038	1,910,318 00		
All other, . . .	1,775	12,218,856 00		
	<hr/>	<hr/>	4,936	19,180,459 00

Old Policies revived.

Whole life, . . .	16	\$52,299 00		
Endowment, . . .	14	26,784 00		
All other, . . .	12	32,250 00		
	<hr/>	<hr/>	42	111,333 00

Old Policies transferred and increased.

Whole life, . . .	40	\$134,875 00		
Endowment, . . .	15	48,000 00		
All other, . . .	283	743,000 00		
	<hr/>	<hr/>	338	925,875 00
Total, . . .			34,097	\$94,021,800 00

Policies terminated during the Year.

Whole life, . . .	1,787	\$4,304,083 00		
Endowment, . . .	936	1,896,749 00		
All other, . . .	1,250	7,825,101 00		
	<hr/>	<hr/>	3,973	\$14,025,933 00

How terminated.

By death, . . .	283	\$689,318 00		
maturity, . . .	121	128,180 00		
expiry, . . .	97	255,500 00		
surrender, . . .	330	729,573 00		
lapse, . . .	1,674	5,908,499 00		
change and decrease, . . .	561	2,239,196 00		
Not taken, . . .	907	4,075,667 00		
	<hr/>	<hr/>	3,973	14,025,933 00

Policies in Force Dec. 31, 1893.

Whole life, . . .	17,429	\$34,450,760 00		
Endowment, . . .	7,167	13,690,346 00		
All other, . . .	5,528	31,854,761 00		
	<hr/>	<hr/>	30,124	\$79,995,867 00

SCHEDULE A.

Securities held as Collateral.

	Market Value.	Amount Loaned.
Hartford Carpet Company stock,	\$1,400 00	\$1,000 00
Hartford Trust Company stock, Hartford, . .	3,200 00	3,000 00
Bank of North America, New York,	560 00	
Galveston, Harris. & San Antonio R.R. bonds,	58,240 00	46,500 00
Willimantic Linen Company stock,	14,200 00	17,000 00
Hartford Electric Light Company stock, . .	1,650 00	
Notes of the Hartford Electric Light Co., .	5,000 00	
First National Bank stock, Alamosa, Col., .	6,250 00	5,000 00
Eagle Lock Company, Terryville, Conn., . .	260 00	450 00
So. N. E. Telep. Co. stock, New Haven, Conn.,	486 00	
Willimantic Linen Company stock,	4,050 00	3,000 00
Thomson Elec. Weld. Co. stock, Portland, Me.,	1,200 00	
Connecticut Fire Ins. Co. stock,	1,150 00	
Bank of Topeka stock, Topeka, Kan., . . .	6,000 00	5,000 00
Chicago & Alton R.R. stock,	26,650 00	20,000 00
Chase National Bank stock, New York, . . .	135,000 00	60,000 00
Louisville, New Albany & Chicago R.R. bonds,	21,000 00	40,000 00
Savannah & Western R.R. bonds,	3,550 00	
Knoxville & Ohio R.R. bonds,	7,680 00	
Chattanooga, Rome & Columbus R.R. bonds, .	7,500 00	
Minneapolis Union R.R. bonds,	11,000 00	
Richmond & West Point Terminal Co. certs.,	4,000 00	250 00
Assigned note secured by real estate, . . .	300 00	
Sundry mortg. on real estate assigned to Co.,	27,100 00	16,000 00
State National Bank, Denver, Col.,	21,600 00	71,000 00
Sundry mortg. on real estate assigned to Co.,	68,500 00	
Chicago, Burl. & Quincy R.R. stock,	377 50	1,400 00
Hartford Loan & Trust Co. stock, Denver, Col.,	3,000 00	
Carbonate National Bank, Leadville, Col., .	5,400 00	10,000 00
First National Bank, Durango, Col.,	2,750 00	
First National Bank, Alamosa, Col.,	1,875 00	
Broadway Investment Co., Denver, Col., . .	5,000 00	45,000 00
E. N. Welch Manuf'g Co., Forestville, Conn.,	92,375 00	
Bristol Brass and Clock Co., Bristol, Conn., .	30,787 50	
Bristol Manufacturing Co., Bristol, Conn., .	15,862 50	100,000 00
Houston & Texas Central R.R. bonds, . . .	5,000 00	
Illinois Central R.R. bonds,	25,000 00	
South Pacific of Arizona R.R. bonds, . . .	23,500 00	
Galveston, Harris. & San Antonio R.R. bonds,	27,300 00	
South Pacific of California R.R. bonds, . . .	22,500 00	600 00
South and North Alabama R.R. bonds, . . .	22,500 00	
New York, New Haven & Hartford R.R. stock,	1,080 00	40,000 00
Parsons L. & Heat Co. bonds, Parsons, Kan.,	50,000 00	15,000 00
Gate City Electric St. Ry. bonds, Keokuk, Ia.,	18,500 00	45,000 00
Mortgage on real estate assigned,	54,000 00	

	Market Value.	Amount Loaned.
Southern Pacific R.R. bonds (New Mexico), .	\$29,250 00	\$100,000 00
Galveston, Harris. & San Antonio R R. bonds,	36,400 00	
Northern Railway Co. of Cal. bonds, . .	22,750 00	
Chesapeake & Ohio R.R. bonds, . . .	38,000 00	
Southern Pacific Co. of Kentucky stock, . .	5,700 00	
825 shares Third Ave. R.R., N. Y. City, . .	138,600 00	100,000 00
Arizona Territorial bonds,	125,000 00	100,000 00
Denver Tramway Co. stock, Denver, Col., .	84,400 00	42,200 00
Chicago, Mil. & St. Paul R.R. bonds, . .	14,180 00	10,000 00
Mortgage on real estate assigned, . . .	600 00	500 00
Policy Penn. Mutual Life Ins. Co. assigned, .	1,100 00	4,000 00
Granite State Prov. Assoc'n, Manchester, N H.,	700 00	
25 shares Niagara Falls Tunnel Land Co., .	1,125 00	
Warranty deed assigned to Co.,	5,000 00	
Bond for deed assigned to Co.,. . . .	875 00	
Trust deed assigned to Co.,	7,000 00	5,000 00
	<hr/>	<hr/>
	\$1,355,013 50	\$906,900 00

SCHEDULE B.

Stocks and Bonds owned by the Company.

	Cost Value.	Market Value.
Maine State bonds,	\$91,725 00	\$90,000 00
Province of Manitoba, Can., bonds, . . .	79,443 47	83,190 80
Clark County, Dak., bonds, school district, .	5,952 00	6,200 00
Riley County, Kan., bonds,	48,000 00	50,000 00
Mecklenburgh County, N. C., bonds, . . .	26,812 50	26,812 50
Pendleton County, Ky., bonds, turnpike, . .	21,200 00	21,200 00
De Kalb County, Ala.. bonds, court house, .	25,000 00	25,000 00
Otter Tail County, Minn., bonds,	45,500 00	50,000 00
Butler County, Neb., bonds,	57,085 00	52,920 00
Laramie County, Wyo., bonds,	50,000 00	50,000 00
Sault Ste. Marie, Ont., town bonds, . . .	50,995 00	50,000 00
Parkdale, Ont., town bonds,	11,765 00	12,100 00
Collingwood, Ont., town bonds, school, . .	6,900 00	7,452 00
Almonte, Ont., town bonds,	12,531 33	13,158 00
Paris, Ont., town bonds, water works, . .	8,567 75	8,800 00
Windsor, Ont., town bonds,	11,124 84	10,774 54
Coaticook, Quebec, town bonds,	25,375 00	26 375 00
Vernon, Conn., town bonds,	125,000 00	125,000 00
Whitesboro', Tex., town bonds,	10,000 00	10,000 00
Cedartown, Ga., town bonds,	50,000 00	50,000 00
East Las Vegas, N. M., town bonds, . . .	10,200 00	10,200 00
Frankfort, Dak., township bonds, school, .	1,455 00	1,500 00
North. Ind., township bonds, school, . . .	40,000 00	40,000 00
Lancaster, Kan., township bonds, railroad, .	14,850 00	15,000 00
Walnut, Kan., township bonds, railroad, . .	18,000 00	18,000 00
Rock Creek, Kan., township bonds, railroad, .	25,000 00	25,000 00

	Cost Value.	Market Value.
Parker, Kan., township bonds, railroad, . .	\$24,500 00	\$25,000 00
Canton, Kan., township bonds, railroad, . .	15,200 00	16,000 00
Elk, Kan., township bonds, railroad, . .	13,125 00	15,000 00
Crawford, Kan., township bonds, railroad, .	23,875 00	25,000 00
Blaine, Kan., township bonds, railroad, . .	13,200 00	16,000 00
Oswego, Kan., township bonds, funding, . .	10,000 00	10,000 00
Winnipeg, Man., city bonds,	79,470 00	80,000 00
Brandon, Man., city bonds,	25,000 00	25,500 00
Winona, Minn., city bonds,	33,000 00	33,000 00
St. Paul, Minn., city bonds, educational, . .	30,500 00	30,300 00
Duluth, Minn., city bonds, public improvement,	17,687 61	17,687 61
Superior, Wis, city bonds,	22,500 00	22,500 00
Colorado City, Col., city bonds,	5,000 00	5,000 00
Canon City, Col., city bonds,	30,070 00	31,000 00
Pueblo, Col., city bonds, water,	22,736 25	22,736 25
Cheyenne, Wyo., city bonds, water,	65,000 00	65,000 00
Johnson, Tenn., city bonds,	46,500 00	46,500 00
Lexington, Ky., city bonds, school,	30,600 00	30,600 00
Farmersville, Tex., city bonds, school, . .	14,000 00	14,000 00
St. Joseph, Tex., city bonds, school,	5,940 00	5,940 00
Jacksonville, Fla., city bonds, sanitary, . .	4,000 00	4,000 00
Missoula, Mont., city bonds, sewer,	25,750 00	25,750 00
Helena, Mont., city bonds,	75,376 30	75,374 00
Butte, Mont., city bonds,	20,700 00	20,700 00
Logan, Utah, city bonds,	19,000 00	20,000 00
Council Bluffs, Ia., city bonds, improvement, .	17,350 00	17,170 00
Sioux City, Ia, city bonds,	23,650 00	23,000 00
Falls City, Neb., city bonds,	22,560 00	24,000 00
Tecumseh, Neb., city bonds,	20,895 00	21,000 00
Edgar, Neb., city bonds,	12,935 00	13,000 00
Clyde City, Kan., city bonds,	4,375 00	5,000 00
Arkansas, Kan., city bonds, school,	26,250 00	26,250 00
Ottawa, Kan., city bonds,	8,160 00	8,160 00
Kansas City, Kan., city bonds,	19,400 00	18,360 00
Sherbrooke, Quebec, city bonds,	30,750 00	32,100 00
Quebec, Quebec, city bonds,	49,000 00	50,000 00
Hull, Quebec, city bonds,	10,200 00	10,000 00
St. Hyacinthe, Quebec, city bonds,	10,150 00	10,100 00
Montreal, Quebec, city bonds,	54,585 73	58,730 00
St. Thomas, Ont., city bonds,	33,765 00	33,900 00
Toronto, Ont., city bonds,	50,000 00	50,000 00
Guelph, Ont, city bonds,	81,522 20	80,300 00
Port Hope, Ont., city bonds,	60,600 00	60,000 00
Brantford, Ont., city bonds,	53,102 50	53,625 00
Stratford, Ont., city bonds, school,	11,182 50	11,130 00
Vancouver, B. C., city bonds,	10,920 00	10,900 00
Victoria, B. C, city bonds,	13,250 00	13,437 50
600 shares Hartford City Gas Light Co., . .	28,635 01	21,000 00

	Cost Value.	Market Value.
2,432 shares Hart. L. & T. Co. stock, Den., Col.,	\$243,200 00	\$243,200 00
L. Superior Elevator Co. bonds, Duluth, Minn.,	25,000 00	25,000 00
Hunt Drainage Dist. bonds, Hancock Co., Ill.,	29,000 00	29,000 00
Farmington River, Conn., Power Co. bonds, .	15,000 00	15,000 00
Windsor Locks, Conn., Water Power Co. b'ds,	38,000 00	40,000 00
Fort Smith and Van Buren Bridge Co. bonds,	50,400 00	50,400 00
Western Union Telegraph Company bonds, .	99,287 50	106,500 00
Grape Creek, Ill., Coal Company bonds, . .	27,550 00	13,050 00
Denver Consolidated Electric Co. bonds, . .	24,375 00	25,375 00
Allentown, Pa., Gas Company bonds, . . .	48,500 00	50,000 00
Lake Shore & Michigan Southern R.R. bonds,	2,110 00	2,250 00
Cincinnati, Ind., St. Louis & Chic. R.R. bonds,	94,000 00	91,500 00
Mobile & Birmingham Railroad bonds, . .	23,125 00	11,250 00
Atlantic & Pacific Railroad bonds,	43,000 00	22,750 00
Oxford & Clarksville Railroad bonds, . . .	48,750 00	22,500 00
St. Louis & San Francisco Railroad bonds, .	100,500 00	78,000 00
Duluth & Manitoba Railroad bonds, . . .	50,437 50	29,000 00
Keokuk & Des Moines Railroad bonds, . . .	4,950 00	9,000 00
Prescott & Arizona Railroad bonds, . . .	41,625 00	18,000 00
Chicago, Milwaukee & St. Paul R.R. bonds, .	65,000 00	64,000 00
Canadian Pacific Railroad bonds,	49,000 00	54,500 00
Stillwater & St. Paul Railroad bonds, . . .	32,690 00	31,220 00
Toledo, St. Louis & Kansas City R.R. bonds, .	87,750 00	55,800 00
Staten Island Rapid Transit Railroad bonds, .	29,000 00	27,750 00
Seattle, Lake Shore & Eastern R.R. bonds, .	47,500 00	27,500 00
Lehigh Valley Terminal Railroad bonds, . .	53,625 00	54,000 00
Kansas City & Pacific Railroad bonds, . . .	18,590 00	17,000 00
Kanawha & Michigan Railroad bonds, . . .	19,375 00	18,812 50
Brooklyn, N. Y., Elevated Railroad bonds, .	28,645 00	25,000 00
Knoxville & Ohio Railroad bonds,	50,880 00	48,500 00
Valley, Ohio, Railroad bonds,	37,050 00	30,000 00
New Haven & Derby Railroad bonds, . . .	98,282 50	98,440 00
Eureka Springs Railroad bonds,	25,000 00	18,750 00
Indiana & Lake Michigan Railroad bonds, . .	50,000 00	50,000 00
Pittsburgh & Western Railroad bonds, . . .	44,860 00	47,712 50
Rio Grande Junction Railroad bonds, . . .	45,000 00	43,500 00
Philadelphia & Reading Railroad bonds, . .	8,000 00	7,000 00
Texas & Pacific Railroad bonds,	31,150 00	25,550 00
Duluth, South Shore & Atlantic R.R. bonds, .	4,825 00	5,000 00
Chicago & Western Indiana Railroad bonds, .	116,875 00	116,000 00
Black Rocks & Salisbury Beach St. R.R. bonds,	22,500 00	25,000 00
Toledo, Ohio, Electric St. Railroad bonds, .	22,125 00	22,500 00
Naumkeag, Salem, Mass., St. Railroad bonds,	47,500 00	50,000 00
Amsterdam, N. Y., Street Railroad bonds, .	47,500 00	47,500 00
Cons. Light & R'y Co. b'ds, Huntingt'n, W. Va.,	98,000 00	98,000 00
Cœur d'Alene Railway & Nav. Co. bonds, . .	51,250 00	37,500 00
500 shares Delaware, Lack. & Western R.R.,	33,656 25	40,375 00
1,650 shares N. Y. Cent. & Hudson R. R.R., .	175,425 00	162,112 50

		Cost Value.	Market Value.
1,000 shares	Lake Shore & Mich. South'n R.R., .	\$122,425 00	\$120,250 00
600	" Rensselaer & Saratoga R R., .	106,800 00	105,000 00
1,000	" Missouri Pacific Railroad, . .	103,537 50	21,250 00
700	" Chic., Rock Island & Pacific R R,	85,856 25	44,187 50
500	" Central Pacific Railroad, . .	46,612 50	8,500 00
100	" Boston & Albany Railroad, . .	20,161 50	20,025 00
2,000	" Chicago & Northwestern R.R., .	236,775 00	196,500 00
100	" New York & New England R.R.,	10,955 00	3,000 00
300	" Manhattan Railway Company, .	30,200 00	36,750 00
600	" Nat'l Exchange B'k, Hart., Conn.,	43,046 50	34,200 00
1,064	" Hart. Nat'l Bank Hart, Conn., .	169,512 25	160,664 00
197	" First Nat'l Bank, Hart, Conn, .	20,634 38	19,700 00
240	" Charter Oak N'l B'k, Hart., Conn,	29,296 25	24,000 00
266	" Thames N'l B'k, Norwich, Conn.,	37,236 00	39,900 00
300	" First N'l B'k, Wallingford, Conn.,	31,800 00	33,000 00
197	" First N'l B'k, Middletown, Conn.,	20,779 00	20,291 00
100	" Metrop. N'l B'k, New York, N. Y.,	6,515 63	170 00
200	" Am. Ex. N'l B'k, New York, N. Y.,	21,413 00	29,000 00
240	" Mer. Ex. N'l B'k, New York, N. Y.,	11,912 79	13,800 00
100	" Nassau Bank, New York, N. Y., .	7,250 00	8,000 00
50	" Citizens' B'k, Minneapolis, Minn.,	5,000 00	3,750 00
50	" Nat'l Ger.-Am. B'k, St. Paul, Minn.,	12,600 00	5,000 00
200	" Nat'l B'k of Commonw'lth. Boston,	21,212 75	25,000 00
100	" Atlas National Bank, Boston, .	11,900 00	11,500 00
80	" Am. Nat'l B'k, Kansas City, Mo.,	8,000 00	3,200 00
100	" State Nat'l B'k, St. Joseph, Mo, .	10,600 00	9,500 00
100	" Union Nat'l Bank, Denver, Col., .	11,000 00	10,000 00
350	" Conn. T. & S. D. Co., Hart., Conn.,	29,400 00	56,000 00
140	" Security Co., Hartford, Conn., .	14,736 25	22,400 00
		<hr/>	<hr/>
		\$5,935,481 29	\$5,527,768 20

"THE UNION CENTRAL LIFE INSURANCE COMPANY,"
CINCINNATI, OHIO.

[Incorporated 1867. Commenced business 1867.]

PAID-UP CAPITAL, \$100,000.

JOHN M. PATTISON, *President.*

E. P. MARSHALL, *Secretary.*

INCOME.

Cash received for premiums on new policies,	\$263,249 14
Cash received for renewal premiums,	1,264,651 19
Premium notes received for new policies,	282,375 10
Premium notes received for renewals,	817,235 39
Premiums paid by dividends,	52,531 40
Premiums paid by surrendered policies,	95,932 20
<hr/>	
Total,	\$2,775,974 42

Cash received for interest,	\$610,020 29
Cash received for rents of company's property,	11,890 30
<hr/>	
Total income,	\$3,397,885 01
Net or ledger assets Dec. 31, 1892,	8,963,672 92
<hr/>	
Total,	\$12,361,557 93

DISBURSEMENTS.

Cash paid for losses and additions,	\$513,263 81
Premium notes or loans used in payment of same,	5,192 43
Cash paid for matured endowments and additions,	56,907 14
Premium notes or loans used in payment of same,	671 68
<hr/>	
Gross amount paid for losses and endowments,	\$576,035 06
Cash paid to annuitants,	940 68
Cash paid for surrendered policies,	89,107 64
Premium notes or loans used in purchase of surrendered policies, and voided by lapse,	178,021 27
Surrender values, including reconverted additions applied in payment of premiums,	98,048 73
Cash dividends paid policy-holders,	14,093 98
Dividends applied in payment of premiums,	50,414 87
Premium notes or loans used in payment of dividends,	4,510 66
<hr/>	
Total paid policy-holders,	\$1,011,172 89
Cash paid for dividends to stockholders,	10,000 00
for commissions to agents,	444,899 51
for salaries and travelling expenses of agents,	79,735 76
for medical examiners' fees,	45,291 50
for salaries of officers and office employees,	66,044 33
for taxes and fees,	47,670 80
for rent,	18,922 04
for commuting commissions,	13,440 14
for furniture and office fixtures,	5,386 31
for advertising,	5,165 71
for incidentals,	55,116 65
for expenses on real estate, etc.,	26,878 76
for profit and loss account,	2,520 18
<hr/>	
Total disbursements,	\$1,832,244 58
<hr/>	
Balance,	\$10,529,313 35

Invested in the following: —

ASSETS AS PER LEDGER ACCOUNTS.

Cost value of real estate,	\$297,556 84
Loans on mortgage of real estate (first liens),	8,098,056 67
Loans on company's policies assigned as collateral,	874,684 86
Premium notes or loans on policies in force,	757,212 06
Cost value of stocks and bonds owned (schedule A),	20,825 00
Cash in company's office and in transit (since received),	7,322 11
Cash deposited in bank,	318,985 22
Bills receivable,	33,863 13
Agents' ledger balances,	105,807 46
Furniture and fixtures,	15,000 00
<hr/>	
Ledger assets (as per balance),	\$10,529,313 35
Deduct depreciation from cost of assets,	1,385 00
<hr/>	
Total net or ledger assets,	\$10,527,928 35

OTHER ASSETS.

Interest due and accrued,	311,167 22
Rents due and accrued,	817 96
Market value of real estate, over cost,	12,361 33
Uncollected premiums on policies in force,	\$233,482 31
Deferred premiums on policies in force,	61,646 98
<hr/>	
Total,	\$295,129 29
Deduct loading (20 per cent.),	59,025 86
Net am't of uncollected and deferred prem's,	<hr/> 236,103 43
<hr/>	
Total assets per company's books,	\$11,088,378 29

ITEMS NOT ADMITTED.

Office furniture, etc.,	\$15,000 00
Agents' balances,	105,807 46
Bills receivable,	33,863 13
Total,	<hr/> 154,670 59
<hr/>	
Total admitted assets,	\$10,933,707 70
Deduct special deposits in other States,	11,200 00
<hr/>	
Balance,	\$10,922,507 70

LIABILITIES.

Computed premium reserve or net present value of all out- standing policies (actuaries' 4 per cent.),	\$9,798,976 00
Matured endowments due and unpaid,	\$500 00
Death losses in process of adjustment,	37,451 00
Claims resisted by the company,	23,500 00
Total policy claims,	61,451 00
Unpaid dividends of surplus due policy-holders,	3,697 07
Premiums paid in advance,	79,701 87
Liabilities as to policy-holders,	\$9,943,825 94
Deduct liabilities on special deposits,	11,200 00
	<u>\$9,932,625 94</u>
Surplus as regards policy-holders,	\$989,881 76
Paid-up capital,	100,000 00
Surplus over capital,	889,881 76
Gross liabilities,	<u>\$10,922,507 70</u>

PREMIUM NOTE ACCOUNT.

Premium notes on hand Dec. 31, 1892,	\$666,435 30
Premium notes received during 1893,	1,099,610 49
Total,	<u>\$1,766,045 79</u>
Used in payment of losses and claims,	\$5,864 11
Used in payment of surrendered policies and voided by lapse,	178,021 27
Used in payment of dividends to policy-holders,	4,510 66
Redeemed by maker in cash,	820,437 69
Total,	<u>1,008,833 73</u>
Balance note assets Dec. 31, 1893,	\$757,212 06

EXHIBIT OF POLICIES.

Policies and Additions in Force Dec. 31, 1892.

	Number.	Amount.	Total No.	Total Amount.
Whole life,	33,907	\$55,468,195 00		
Endowment,	3,860	6,800,569 00		
All other,	1,519	2,518,497 00		
Reversionary additions,	—	56,287 00		
	<u> </u>	<u> </u>	39,286	\$64,843,548 00

Policies issued during the Year.

Whole life,	9,970	\$17,713,116 00		
Endowment,	998	1,813,338 00		
All other,	705	1,234,200 00		
	<u> </u>	<u> </u>	11,673	20,760,654 00

Old Policies revived.

	Number.	Amount.	Total No.	Total Amount.
Whole life,	361	\$574,431 00		
Endowment,	39	86,250 00		
All other,	5	14,000 00		
	<hr/>	<hr/>	405	\$674,681 00

Old Policies increased.

Additions by dividends,	-	17,066 00
Total,	51,364	\$86,295,949 00

Policies terminated during the Year.

Whole life,	6,828	\$12,696,108 00
Endowment,	910	1,783,995 00
All other,	502	941,095 00
	<hr/>	<hr/>
	8,240	\$15,421,198 00

How terminated.

By death,	277	\$512,050 00		
maturity,	37	71,645 00		
expiry,	143	215,500 00		
surrender,	337	693,980 00		
lapse,	5,048	8,844,112 00		
change and decrease,	431	837,878 00		
Not taken,	1,967	4,246,033 00		
	<hr/>	<hr/>	8,240	15,421,198 00

Policies in Force Dec. 31, 1893.

Whole life,	37,410	\$61,059,634 00		
Endowment,	3,987	6,916,162 00		
All other,	1,727	2,831,480 00		
Reversionary additions,	-	67,475 00		
	<hr/>	<hr/>	43,124	\$70,874,751 00

SCHEDULE A.

Bonds owned by the Company.

	Cost Value.	Market Value.
United States bonds,	\$12,825 00	11,200 00
Norwood, Ohio, village bonds,	8,000 00	\$8,240 00
	<hr/>	<hr/>
	\$20,825 00	\$19,440 02

"UNION MUTUAL LIFE INSURANCE COMPANY," PORTLAND,
MAINE.

[Incorporated July 17, 1848. Commenced business Oct. 1, 1849.]

FRED. E. RICHARDS, *President.*

J. FRANK LANG, *Secretary.*

INCOME.

Cash received for premiums on new policies,	\$247,239 65
Cash received for renewal premiums,	684,292 38
Premiums notes received for renewals,	5,491 00
Premiums paid by dividends, including additions,	22,472 46
Premiums paid by surrendered policies,	7,913 12
<hr/>	
Total,	\$967,408 61
Deduct amount paid for re-insurance,	3,207 53
<hr/>	
Total premium income,	\$964,201 08
Cash received for interest,	279,732 42
as discount on claims paid in advance,	416 47
for rents of company's property,	17,580 54
Appreciation of assets,	21,891 43
<hr/>	
Total income,	\$1,283,821 94
Net or ledger assets Dec. 31, 1892,	6,160,978 80
<hr/>	
Total,	\$7,444,800 74

DISBURSEMENTS.

Cash paid for losses and additions,	\$466,504 69
Premium notes or loans used in payment of same,	11,224 00
Cash paid for matured endowments and additions,	114,060 73
Premium notes or loans used in payment of same,	3,050 00
<hr/>	
Gross amount paid for losses and endowments,	\$594,839 42
Cash paid to annuitants,	542 15
Cash paid for surrendered policies,	35,866 07
Premium notes or loans used in purchase of surrendered policies, and voided by lapse,	13,205 88
Surrender values, including reconverted additions applied in payment of premiums,	12,640 24
Cash dividends paid policy-holders,	3,555 32
Dividends applied in payment of premiums,	17,745 34
Premium notes or loans used in payment of dividends,	3,212 00
<hr/>	
Total paid policy-holders,	\$681,606 42

Cash paid for commissions to agents,	\$191,646 32
for salaries and travelling expenses of agents,	63,255 64
for medical examiners' fees,	23,273 08
for salaries of officers and office employees,	54,314 89
for taxes and fees,	20,128 50
for rent,	9,784 31
for commuting commissions,	8,277 35
for furniture and office fixtures,	2,580 77
for advertising,	10,928 15
for incidentals,	41,662 44
for profit and loss account,	59,887 46
	<hr/>
Total disbursements,	\$1,167,345 33
	<hr/>
Balance,	\$6,277,455 41

Invested in the following: —

ASSETS AS PER LEDGER ACCOUNTS.

Value of real estate,	\$838,217 93
Loans on mortgage of real estate (first liens),	1,310,256 62
on collateral security (schedule A),	528,359 99
on company's policies assigned as collateral,	400 00
Premium notes or loans on policies in force,	255,943 00
Cost value of stocks and bonds owned (schedule B),	3,164,814 72
Cash in company's office and in transit (since received),	4,765 02
Cash deposited in bank,	136,720 98
Bills receivable,	5,623 89
Agents' ledger balances,	5,160 72
Cash notes taken for premiums,	27,192 54
	<hr/>
Ledger assets (as per balance),	\$6,277,455 41
Deduct depreciation from cost of assets,	92,491 14
	<hr/>
Total net or ledger assets,	\$6,184,964 27

OTHER ASSETS.

Interest due and accrued,	81,118 17
Rents due and accrued,	1,775 08
Uncollected premiums on policies in force,	\$150,304 66
Deferred premiums on policies in force,	80,127 45
	<hr/>
Total,	\$230,432 11
Deduct loading (20 per cent.),	46,086 42
Net am't of uncollected and deferred prem's,	<hr/> 184,345 69
	<hr/>
Total assets per company's books,	\$6,452,203 21

ITEMS NOT ADMITTED.

Agents' balances,	\$5,160 72	
Bills receivable,	5,623 89	
Excess of loans over market values,	5,394 74	
Total,	<hr/>	\$16,179 35
Total admitted assets,		\$6,436,023 46
Deduct special deposits in other States,		545,246 00
Balance,		<hr/> \$5,890,777 86

LIABILITIES.

Computed premium reserve or net present value of all out- standing policies (actuaries' 4 per cent.),	\$6,054,850 00	
Deduct net value of re-insured risks,	7,127 00	
Net re-insurance reserve,	<hr/> \$6,047,723 00	
Death losses due and unpaid,	\$75 00	
Matured endowments due and unpaid,	11,702 27	
Death losses and matured endowments in proc- ess of adjustment,	80,246 21	
Claims resisted by the company,	9,100 00	
Total policy claims,	<hr/>	101,123 48
Unpaid dividends of surplus due policy-holders,		3,501 82
Bills payable,		12,364 59
Contingent reserve,		148 00
Premiums paid in advance,		522 52
Miscellaneous,		10,526 84
Liabilities as to policy-holders,		<hr/> \$6,175,710 25
Deduct liabilities on special deposits,		545,246 00
		<hr/> \$5,630,464 25
Surplus as regards policy-holders,		260,313 61
Gross liabilities,		<hr/> \$5,890,777 86

PREMIUM NOTE ACCOUNT.

Premium notes on hand Dec. 31, 1892,	\$272,543 00	
Premium notes received during 1893,	18,198 88	
Total,	<hr/>	290,741 88
Used in payment of losses and claims,	\$14,274 00	
Used in payment of surrendered policies and voided by lapse,	13,205 88	
Used in payment of dividends to policy-holders,	3,212 00	
Redeemed and transferred,	4,107 00	
Total,	<hr/>	34,798 88
Balance note assets Dec. 31, 1893,		<hr/> \$255,943 00

EXHIBIT OF POLICIES.

Policies and Additions in Force Dec. 31, 1892.

	Number.	Amount.	Total No.	Total Amount.
Whole life, . . .	8,829	\$16,468,546 00		
Endowment, . . .	6,795	12,067,491 00		
All other, . . .	2,192	4,548,870 00		
Reversionary additions, . . .	-	208,578 00		
			17,816	\$33,293,485 00

Policies issued during the Year.

Whole life, . . .	3,916	\$7,935,235 00		
Endowment, . . .	612	1,102,413 00		
			4,528	9,037,648 00

Old Policies revived.

Whole life, . . .	23	\$35,000 00		
Endowment, . . .	14	15,068 00		
All other, . . .	1	10,169 00		
			38	60,237 00

Old Policies increased and transferred.

Whole life, . . .	5	\$15,500 00		
Endowment, . . .	21	16,539 00		
All other, . . .	548	1,139,234 00	574	1,171,273 00
Additions by dividends, . . .			-	147,546 00
Total, . . .			22,956	\$43,710,189 00

Policies terminated during the Year.

Whole life, . . .	2,347	\$4,781,805 00		
Endowment, . . .	1,043	1,948,382 00		
All other, . . .	402	1,065,585 00		
	3,792	\$7,795,772 00		

How terminated.

By death, . . .	260	\$460,675 00		
maturity, . . .	114	121,808 00		
expiry, . . .	351	735,470 00		
surrender, . . .	196	262,498 00		
lapse, . . .	1,762	3,532,950 00		
change and decrease, . . .	574	1,460,871 00		
Not taken, . . .	535	1,221,500 00		
			3,792	7,795,772 00

Policies in Force Dec. 31, 1893.

Whole life, . . .	10,426	\$19,672,476 00		
Endowment, . . .	6,399	11,253,130 00		
All other, . . .	2,339	4,779,192 00		
Reversionary additions, . . .	-	209,619 00		
			19,164	\$35,914,417 00

SCHEDULE A.—*Securities held as Collateral.*

	Market Value.	Amount Loaned.
24 shares Central Wharf, Portland, Me., .	\$24,000 00	\$12,000 00
355 " Portland Water Co., Portland, Me.,	39,050 00	24,000 00
5 " First Nat'l Bank, Wiscasset, Me., .	500 00	505 00
70 " Flint & Père Marquette Railroad, .	3,150 00	4,300 00
Maine Central Railroad bonds,	2,200 00	4,000 00
Northern Pacific Railroad bonds,	2,200 00	
Leeds & Farmington Railroad bonds, . . .	1,036 00	700 00
9 shares Central Wharf, Portland, Me., . .	9,000 00	4,200 00
Maine Central Railroad,	1,100 00	1,000 00
188 shares Camden & Rockland Water Co., .	18,800 00	15,000 00
3 " American Bell Telephone Co., . . .	552 00	5,000 00
18 " N. Y., New Haven & Hart. R.R., . .	3,420 00	
Grand Avenue R.R. Co., K. City, Mo., bonds, .	1,900 00	
100 shares Camden & Rockland Water Co., .	10,000 00	10,000 00
20 shares Portland Nat'l Bank, Portland, Me.,	2,160 00	
Portage City Water Co., Portage, Wis., bonds,	500 00	1,100 00
Ft. Smith (Ark.) Water Company bonds, . .	500 00	
Kankakee Water Co., Kankakee, Ill., bonds, .	500 00	
25 shares Portland Water Co., Port., Me, stock,	2,750 00	2,000 00
Lime Rock Railroad Co., Rockland, Me, bonds,	17,850 00	14,000 00
City Water Co. of East St. Louis, Ill., bonds, .	500 00	400 00
Maine Central Railroad bonds,	650 00	500 00
5 shares Portland Railroad Company bonds, .	750 00	450 00
50 " Portland & Rochester Railroad, . . .	6,250 00	5,000 00
31 " Portland Trust Company,	3,565 00	3,100 00
Portland, Me., Water Company bonds, . . .	485 00	400 00
Androscoggin County, Me., bonds,	500 00	500 00
200 shares Commercial Union Telegraph Co.,	5,000 00	4,000 00
Owensboro, Ky., Water Company bonds, . .	1,000 00	900 00
20 shares Portland, Me, Water Company, . .	2,200 00	2,000 00
5 shares Rockland, Me., Trust Company, . .	550 00	
Missouri Valley & Blair Ry. & Bridge Co. b'ds,	1,000 00	900 00
30 shares First National Bank, Houlton, Me., .	5,100 00	1,000 00
Cedar Rapids & Missouri River R.R. bonds, .	1,230 00	1,000 00
80 shares Portland, Me., Water Company, . .	8,800 00	5,000 00
110 shares Nat'l Shoc & Leat. B'k, Auburn, Me.,	9,900 00	7,500 00
City of Portland (Portl'd & Roch'ter R.R.) b'ds,	4,747 50	4,500 00
Maine Central Railroad bonds,	13,000 00	5,000 00
Mortgage of real estate,	15,259 60	15,000 00
Scioto Valley & New England R.R. bonds, . .	750 00	600 00
Missouri Valley & Blair Ry. & Bridge Co. b'ds,	1,000 00	900 00
52 shares Portland, Me., Water Company, . .	5,720 00	5,000 00
90 shares Portland Railroad Company, . . .	13,500 00	9,500 00
Cedar Rapids & Missouri River R.R. bonds, .	1,230 00	900 00
50 shares New York & New England R.R., . .	1,750 00	2,500 00
New York & Erie Railroad bonds,	11,000 00	10,000 00
200 shares Boston & Maine Railroad, . . .	26,800 00	25,000 00
Newark, Ohio, Water Company bonds, . . .	5,000 00	

	Market Value.	Amount Loaned.
St. Joseph Water Co , St. Joseph, Mo., bonds,	\$3,000 00	\$2,000 00
Atchison, Topeka & Santa Fé R.R. bonds, .	330 00	454 00
Akron Street Railway bonds,	1,000 00	
City of Portland, Me., bonds,	3,600 00	3,000 00
Rumford Falls Power Company bonds, . .	30,000 00	25,000 00
Fort Smith, Ark., Water Company bonds, .	10,500 00	14,000 00
Fulton, N. Y., Water Company bonds, . .	5,000 00	
12 shares Lockwood Co., Waterville, Me., .	1,200 00	13,279 74
Ohio & Mississippi Railroad bonds, . . .	2,040 00	
Mt. Vernon Water Co., Mt. Vernon, N. Y., b'ds,	1,000 00	13,279 74
West Duluth, Minn., bonds,	5,000 00	
Houston & Texas Central Railroad bonds, .	2,000 00	25,000 00
294 shares Brookline, Mass., Gas Light Co., .	26,460 00	
Antigo, Wis., Water Company bonds, . . .	5,000 00	4,500 00
20 shares Portland Trust Company,	2,300 00	2,000 00
18 " Aroostook Trust & Banking Co., . .	2,250 00	3,500 00
11 " First National Bank, Houlton, Me., .	1,870 00	
5 " Presque Isle, Me., National Bank, . .	680 00	8,000 00
Portland, Me., Water Company bonds, . . .	9,180 00	
Greenbush, N. Y., Water Company bonds, . .	900 00	800 00
200 shares Inter. L. & T. Co., Kansas City, Mo.,	15,000 00	7,000 00
Ft. Smith, Ark., Water Company,	5,000 00	4,000 00.
St. Joseph, Mo., Traction & Lighting Co. bds.,	29,700 00	23,200 00
New York & New England Railroad bonds, .	5,000 00	5,000 00
Connecticut River Railroad bonds,	1,860 00	1,800 00
Chicago Gas Light & Coke Company bonds, .	865 00	301 25
Rome, Watertown & Ogdensburg R.R. bonds,	3,420 00	3,000 00
Kennebec Light & Heat Co. bonds,	512 50	
Maine Central Railroad bonds,	26,000 00	20,000 00
100 shares Boston & Maine R.R. com. stock, .	13,400 00	10,000 00
Crystal Water Co., Edgewater, N. Y., bonds, .	1,500 00	1,600 00
Chicago Gas Light & Coke Co. bonds, . . .	30,275 00	42,600 00
Lowell, Lawrence & Haverhill St. Ry. bonds, .	8,775 00	
Evansville, Ind., bonds,	1,000 00	10,000 00
Norfolk & Western Railroad bonds,	500 00	
100 shares Boston & Maine R.R. com. stock, .	13,400 00	10,000 00
12 shares Portland Railroad Company, . . .	1,800 00	1,100 00
New York & New England bonds,	1,030 00	670 00
100 shares Boston & Maine R.R. com. stock, .	13,400 00	10,000 00
Utica Belt Line Street Railway bonds, . . .	1,000 00	900 00
113 shares Portland, Me , Water Company, .	12,430 00	10,000 00
Rockland, Thomaston & Camden St. Ry. bonds,	3,600 00	16,000 00
Knox Gas & Electric Company bonds, . . .	14,000 00	
Evansville, Ind., bonds,	1,000 00	1,500 00
Crystal Water Co., Edgewater, N. Y., bonds, .	1,000 00	
300 shares Rockland, Me., Building Syndicate,	22,500 00	50,000 00
467 shares Lime Rockland Railroad,	46,700 00	
	\$676,376 60	\$528,359 99

SCHEDULE B.

Stocks and Bonds owned by the Company.

	Par Value.	Market Value.
Atch., Topeka & Santa Fé R.R. bonds, . . .	\$75,000 00	\$49,500 00
Chicago & West Mich. R.R. bonds, . . .	124,000 00	74,400 00
Flint & Père Marquette R.R. bonds, . . .	50,000 00	57,625 00
Fort St., Union Depot Co., Detroit, Mich., bonds,	25,000 00	25,000 00
Grand Avenue Ry., Kansas City, Mo., bonds, .	50,000 00	47,500 00
Hannibal & St. Joseph R.R. bonds, . . .	50,000 00	57,625 00
Kansas & Missouri R.R. bonds, . . .	10,000 00	6,500 00
Kan. City, St. Jo. & Council Bluffs R.R. bonds,	30,000 00	35,400 00
Kansas City Belt Railway bonds, . . .	50,000 00	50,000 00
Kansas City Cable Railway bonds, . . .	50,000 00	47,500 00
Lincoln & North Western R.R. bonds, . . .	25,000 00	30,250 00
Lime Rock R.R., Rockland, Me., bonds, . . .	25,000 00	26,250 00
Lowell, Lawrence & Haverhill St. Ry. bonds, .	116,000 00	113,100 00
Milwaukee and St. Paul R.R. bonds, . . .	35,000 00	44,800 00
Maine Central R.R. bonds, . . .	100,000 00	105,000 00
New York & New England R.R. bonds, . . .	50,000 00	50,000 00
Norwood & Montreal R.R. bonds, . . .	25,000 00	27,500 00
Oregon Railway & Navigation Co. bonds, . . .	50,000 00	30,000 00
Oxford & Clarksville R.R. bonds, . . .	25,000 00	12,500 00
People's Street Railway Co. bonds, . . .	25,000 00	27,500 00
Portland & Ogdensburg R.R. bonds, . . .	50,000 00	53,000 00
Portland & Rumford Falls R.R. bonds, . . .	50,000 00	50,000 00
Rome, Watertown & Ogdensburg R.R. bonds, .	25,000 00	28,500 00
Scioto Valley & New England R.R. bonds, . .	50,000 00	37,500 00
St. Louis R.R. bonds, . . .	25,000 00	25,250 00
Staten Island Rapid Transit R.R. bonds, . . .	10,000 00	11,200 00
Sturgis, Goshen & St. Louis R.R. bonds, . . .	25,000 00	17,000 00
Union St. Railway Co., Dover, N. H., bonds, .	25,000 00	26,250 00
Utah & Northern Railway bonds, . . .	25,000 00	11,250 00
West End Street Railway bonds, . . .	50,000 00	51,000 00
Wisconsin Valley R.R. bonds, . . .	4,000 00	4,800 00
Americus, Ga., bonds, . . .	10,000 00	11,100 00
Albina, Ore., park bonds, . . .	25,000 00	30,937 50
Caribou, Me., bonds, . . .	3,000 00	3,000 00
Caribou, Me., school bonds, . . .	10,000 00	10,200 00
Corsicana, Texas, sewer bonds, . . .	18,000 00	18,000 00
Corsicana, Texas, school bonds, . . .	7,500 00	7,500 00
Damariscotta, Me., bonds, . . .	2,000 00	2,060 00
Delaware, Ohio, public hall bonds, . . .	5,000 00	5,500 00
Fort Worth, Texas, bonds, . . .	10,000 00	10,000 00
Helena, Mont., bonds, . . .	25,000 00	26,875 00
Jefferson County, Ala., bonds, . . .	65,000 00	69,025 00
Mattoon, Ill., bonds, . . .	40,000 00	40,400 00
Montreal harbor bonds, . . .	30,000 00	30,000 00

	Par Value.	Market Value.
Mecklenburg County, N. C., bonds,	\$30,000 00	\$34,500 00
Pueblo, Col., bonds,	50,000 00	56,150 00
Province of New Brunswick bonds,	100,000 00	100,000 00
Plano, Texas, bonds,	7,000 00	7,000 00
Provo City, Utah, bonds,	25,000 00	26,000 00
Richmond, Va., bonds,	10,000 00	9,300 00
State of Maine bonds,	50,000 00	47,500 00
West Duluth, Minn., bonds,	25,000 00	27,500 00
Wells County, Ind., bonds,	13,000 00	13,650 00
Town of Berlin, N. H., note,	15,000 00	15,000 00
Bath Iron Works bonds,	20,000 00	20,000 00
Crystal Water Co., Edgewater, N. Y., bonds,	25,000 00	25,000 00
Chicago Gas Light and Coke Co., bonds,	50,000 00	43,250 00
Citizens' Gas Light Co., Brooklyn, N. Y., bonds,	45,000 00	42,750 00
City Water Co., Chattanooga, Tenn., bonds,	30,000 00	30,000 00
Detroit Gas Co. bonds,	15,000 00	8,400 00
Dominion Coal Co. bonds,	50,000 00	48,000 00
Fort Smith, Ark., Water Co. bonds,	25,000 00	25,000 00
Freeport, Me., Water Co. bonds,	25,000 00	25,000 00
Goldsboro', N. C., Water Co. bonds,	25,000 00	25,000 00
Kennebec Light & Heat Co. bonds,	25,000 00	25,625 00
Knox, Me., Gas and Electric Co. bonds,	25,000 00	25,000 00
Le Mars, Iowa, Water & Light Co. bonds,	25,000 00	25,625 00
Leadville, Col., Water Co. bonds,	25,000 00	25,000 00
Manitowoc, Wis., water bonds,	25,000 00	25,000 00
Metropolitan Telephone & Tele. Co. bonds,	50,000 00	51,625 00
Oshkosh, Wis., Water Works bonds,	25,000 00	25,000 00
Rumford Falls Power Company bonds,	25,000 00	25,000 00
Richmond Water and Light Company bonds,	25,000 00	25,000 00
Rockport, Ind., Water Works Co. bonds,	10,000 00	10,000 00
St. Joseph, Mo., Water Company bonds,	25,000 00	25,000 00
Wakefield, Mass., Water Company bonds,	25,000 00	25,000 00
142 shares Portland, Saco & Portsmouth R.R.,	14,200 00	17,324 00
20 " Biddeford N'l B'k, Biddeford, Me.,	2,000 00	2,600 00
200 " Canal Nat'l Bank, Portland, Me.,	20,000 00	24,000 00
40 " City Nat'l Bank, Dallas, Texas,	4,000 00	6,000 00
122 " Cumberland N'l B'k, Portland, Me.,	4,880 00	5,246 00
50 " Commercial N'l B'k, Omaha, Neb.,	5,000 00	5,000 00
20 " Far. & Mer. N'l B'k, Waco, Tex.,	2,000 00	2,240 00
20 " First Nat'l Bank, Auburn, Me.,	2,000 00	2,840 00
10 " First Nat'l Bank, Wiscasset, Me.,	1,000 00	1,000 00
100 " First Nat'l Bank, Lewiston, Me.,	10,000 00	16,300 00
12 " First Nat'l Bank, Bangor, Me.,	1,200 00	1,800 00
50 " First Nat'l Bank, Biddeford, Me.,	5,000 00	8,250 00
62 " First Nat'l Bank, Portland, Me.,	6,200 00	6,510 00
50 " Flour City N'l B'k, Minn'lis, Minn.,	5,000 00	5,000 00
48 " Knickerbocker Tr. Co., N. Y. City,	4,800 00	9,600 00
60 " Lime Rock N'l B'l, Rockland, Me.,	4,200 00	4,500 00

	Par Value.	Market Value.
50 shares Manuf'rs Nat'l B'k, Lewiston, Me.,	\$5,000 00	\$6,500 00
36 " Merchants' Nat'l B'k, Portland, Me.,	2,700 00	4,320 00
50 " N'l B'k of Kan. City, Kan. City, Mo.,	5,000 00	5,000 00
50 " N'l B'k of Commerce, Omaha, Neb.,	5,000 00	5,000 00
63 " Nat'l Traders' Bank, Portland, Me.,	6,300 00	7,245 00
100 " North Nat'l Bank, Rockland, Me., .	10,000 00	15,000 00
100 " Northern Nat'l B'k, Hallowell, Me.,	10,000 00	12,800 00
10 " Norway Nat'l Bank, Norway, Me., .	1,000 00	1,220 00
30 " People's Nat'l B'k, Waterville, Me.,	3,000 00	3,600 00
200 " Portland Nat'l B'k, Portland, Me., .	20,000 00	21,200 00
7 " Richmond N'l B'k, Richmond, Me.,	700 00	735 00
50 " Rockland N'l B'k, Rockland, Me., .	5,000 00	8,250 00
50 " Schuster Hax N'l B'k, St. Jo., Mo.,	5,000 00	5,500 00
20 " Sioux F'ls N'l B'k, Sioux F'ls, S. Dak.,	2,000 00	2,000 00
35 " Ticonic Nat'l B'k, Waterville, Me.,	3,500 00	4,375 00
50 " Westbrook Tr. Co., Westbrook, Me.,	5,000 00	5,250 00
	<hr/>	<hr/>
	\$2,705,180 00	\$2,666,377 50
Province of Ontario annnities,		405,946 08
		<hr/>
		\$3,072,323 58
Cost value,		3,164,814 72

**"UNITED STATES LIFE INSURANCE COMPANY IN THE CITY
OF NEW YORK," NEW YORK, N. Y.**

[Incorporated February, 1850. Commenced business March, 1850.]

PAID-UP CAPITAL, \$440,000.

GEORGE H. BURFORD, *President.*

C. P. FRALEIGH, *Secretary.*

INCOME.

Cash received for premiums on new policies,	\$223,247 19
Cash received for renewal premiums,	914,724 11
Premiums paid by dividends,	218 80
Premiums paid by surrendered policies,	53,558 74
Total,	<hr/>
	\$1,191,748 84
Deduct amount paid for re-insurance,	7,132 69
Total premium income,	<hr/>
	\$1,184,616 15
Cash received for interest,	320,957 20
Cash received for rents of company's property,	1,818 21
Profit and loss account,	409 31
Total income,	<hr/>
	\$1,507,800 87
Net or ledger assets Dec. 31, 1892,	6,489,472 93
Total,	<hr/>
	\$7,997,273 80

DISBURSEMENTS.

Cash paid for losses and additions,	\$669,974 19
Cash paid for matured endowments and additions,	64,317 63
<hr/>	
Gross amount paid for losses and endowments,	\$734,291 82
Cash paid to annuitants,	2,536 70
Cash paid for surrendered policies,	84,267 33
Surrender values, applied in payment of premiums,	53,558 74
Cash dividends paid policy-holders,	19,327 18
Dividends applied in payment of premiums,	218 80
<hr/>	
Total paid policy-holders,	\$894,200 57
Cash paid for dividends to stockholders,	30,800 00
for commissions to agents,	189,259 18
for salaries and travelling expenses of agents,	78,913 56
for medical examiners' fees,	25,548 17
for salaries of officers and office employees,	55,010 28
for taxes and fees,	22,199 62
for rent,	24,323 07
for advertising,	17,921 64
for incidentals,	39,781 99
<hr/>	
Total disbursements,	\$1,377,958 08
<hr/>	
Balance,	\$6,619,315 72

Invested in the following:—

ASSETS AS PER LEDGER ACCOUNTS.

Cost value of real estate,	\$68,444 20
Loans on mortgage of real estate (first liens),	4,465,008 64
Loans on collateral security (schedule A),	82,523 38
Premium notes or loans on policies in force,	230,726 17
Cost value of stocks and bonds owned (schedule B),	1,674,725 51
Cash in company's office,	1,180 06
Cash deposited in bank,	71,036 76
Bills receivable,	13,484 38
Agents' ledger balances,	12,186 62
<hr/>	
Ledger assets (as per balance),	\$6,619,315 72
Deduct depreciation from cost of real estate,	11,444 20
<hr/>	
Total net or ledger assets,	\$6,607,871 52

OTHER ASSETS.

Interest due and accrued,	\$82,062 15
Market value of stocks and bonds, over cost,	11,379 29
Uncollected premiums on policies in force,	\$170,700 96
Deferred premiums on policies in force,	120,644 65
Total,	\$291,345 61
Deduct loading (20 per cent.),	58,269 12
Net amount of uncollected and deferred prem's,	233,076 49
Total assets per company's books,	\$6,934,389 45

ITEMS NOT ADMITTED.

Agents' balances,	\$12,186 62
Bills receivable,	13,484 38
Total,	25,671 00
Total admitted assets,	\$6,908,718 45
Deduct special deposits in other States,	131,688 00
Balance,	\$6,777,030 45

LIABILITIES.

Computed premium reserve or net present value of all out- standing policies (actuaries' 4 per cent.),	\$6,297,147 00
Deduct net value of re-insured risks,	52,012 00
Net re-insurance reserve,	\$6,245,135 00
Death losses and matured endowments in proc- ess of adjustment,	\$78,555 00
Claims resisted by the company,	29,500 00
Total policy claims,	108,055 00
Premiums paid in advance,	2,254 02
Liability on lapsed policies,	2,350 00
Bills payable,	6,544 95
Liabilities as to policy-holders,	\$6,364,338 97
Deduct liabilities on special deposits,	131,688 00
	\$6,232,650 97
Surplus as regards policy-holders,	\$544,379 48
Paid-up capital,	440,000 00
Surplus over capital,	104,379 48
Gross liabilities,	\$6,777,030 45

PREMIUM NOTE ACCOUNT.

Premium notes on hand Dec. 31, 1892, . . .	\$209,703 88	
Premium notes received during 1893, . . .	83,503 10	
Total,	<u> </u>	\$293,206 98
Used in payment of losses and claims, . . .	\$13,164 57	
Used in payment of surrendered policies and voided by lapse,	21,437 12	
Redeemed by maker in cash,	27,879 12	
Total,	<u> </u>	62,480 81
Balance note assets Dec. 31, 1893,		\$230,726 17

EXHIBIT OF POLICIES.

Policies and Additions in Force Dec. 31, 1892.

	Number.	Amount.	Total No.	Total Amount.
Whole life,	10,313	\$20,160,513 00		
Endowment,	1,644	2,943,267 00		
All other,	5,982	19,855,899 00		
Reversionary additions,	-	768,621 00		
	<u> </u>	<u> </u>	17,939	\$43,728,300 00

Policies issued during the Year.

Whole life,	1,497	\$3,326,080 00		
Endowment,	329	712,325 00		
All other,	2,258	6,473,816 00		
	<u> </u>	<u> </u>	4,084	10,512,221 00

Old Policies revived.

Whole life,	17	\$36,410 00		
Endowment,	3	13,000 00		
All other,	148	450,000 00		
	<u> </u>	<u> </u>	168	499,410 00

Old Policies increased and changed.

Whole life,	38	\$143,000 00		
Endowment,	10	22,500 00		
All other,	28	63,000 00		
	<u> </u>	<u> </u>	76	228,500 00
Total,			22,267	\$54,968,431 00

Policies terminated during the Year.

Whole life,	1,318	\$3,153,670 00	
Endowment,	259	635,595 00	
All other,	2,337	8,445,860 00	
	<u> </u>	<u> </u>	
	3,914	\$12,235,125 00	

How terminated.

	Number.	Amount.	Total No.	Total Amount.
By death,	325	\$748,543 00		
maturity,	50	65,328 00		
expiry,	91	310,700 00		
surrender,	172	534,770 00		
lapse,	2,403	7,857,818 00		
change and decrease, .	69	446,666 00		
Not taken,	804	2,271,300 00		
			3,914	\$12,235,125 00

Policies in Force Dec. 31, 1893.

Whole life,	10,547	\$20,512,333 00		
Endowment,	1,727	3,055,497 00		
All other,	6,079	18,448,449 00		
Reversionary additions, .	—	717,027 00		
			18,353	\$42,733,306 00

SCHEDULE A.

Securities held as Collateral.

	Market Value.	Loaned Thereon.
Northern Gas Light Company, New York, .	\$14,175 00	\$44,700 00
50 shares Central Gas Light Company, N. Y.,.	2,500 00	
Northern Gas Light Company bonds, . . .	10,000 00	
100 shares Missouri Pacific Railway, . . .	2,050 00	
75 shares Western Union Telegraph Co., .	6,225 00	
Missouri Pacific Railway bonds,	1,050 00	
163 shares American Teleg and Cable Co., .	13,855 00	
66 shares N. Y., Lack. & Western Railway, .	7,293 00	
Missouri Pacific Railway bonds,	2,100 00	2,223 38
40 shares American Teleg. and Cable Co., .	3,400 00	
25 " American Teleg. and Cable Co., . . .	2,125 00	1,200 00
16 " United N. J. R.R. and Canal Co., . .	3,616 00	2,800 00
20 " Importers' and Traders' Nat'l B'k, . .	11,340 00	9,000 00
20 " Missouri Pacific Railway Company, . .	410 00	
22 " H. B. Claffin Company,	2,695 00	
130 " Northern Gas Light Co, N. Y., . . .	8,775 00	5,500 00
Northern Gas Light Company bonds,	2,500 00	2,000 00
81 shares Central Gas Light Company, N. Y.,	4,050 00	2,000 00
Manhattan Railway bonds,	6,475 00	5,100 00
Morris & Essex Railroad bonds,	6,875 00	5,000 00
Wabash Railroad bonds,	4,035 00	3,000 00
	\$115,544 00	\$82,523 38

SCHEDULE B.

Bonds owned by the Company.

	Cost Value.	Market Value.
United States bonds,	\$60,602 55	\$56,500 00
District of Columbia bonds,	131,384 40	132,576 00
Jersey City bonds,	46,650 60	50,525 00
Jersey City water scrip,	109,342 50	104,635 00
New York, Lack. & Western Railway bonds, .	47,801 98	53,240 16
Oswego & Syracuse Railroad bonds, . . .	30,600 00	33,050 10
Chicago & Northwestern Railway bonds, .	99,099 32	106,750 00
Chicago, Milwaukee & St. Paul Railway b'ds,	151,885 06	166,750 00
Missouri Pacific Railway bonds,	212,496 75	197,834 00
Iowa Central Railway bonds,	71,550 00	76,124 70
St. Louis, Iron Mountain & Southern R'y b'ds,	89,189 52	87,042 00
Chicago, Burlington & Quincy Railway b'ds, .	46,195 21	48,583 50
New York Central Railway bonds,	123,124 08	124,884 12
Louisville & Nashville Railroad bonds, . .	39,345 00	48,160 00
Kansas Pacific Railroad bonds,	101,685 20	88,000 00
Chicago, St. Paul, Minn. & Omaha R'y bonds, .	27,750 00	30,125 00
Burlington, Cedar Rapids & Northern R'y b'ds,	42,000 00	46,875 00
Chicago, Rock Island & Pacific Railway b'ds,	104,750 00	98,500 00
Metropolitan Elevated Railway bonds, . .	14,933 31	16,240 00
East Tenn., Virginia & Georgia R'y bonds, .	24,518 41	22,291 75
Atchison, Topeka & Santa Fé Railway bonds,	21,154 86	16,312 50
Missouri, Kansas & Texas Railway bonds, .	12,520 00	12,426 72
Province of New Brunswick bonds,	20,025 00	20,200 00
Texas & Pacific Railway bonds,	17,559 26	18,145 75
Michigan Central Railroad bonds,	28,562 50	30,333 50
	<hr/>	<hr/>
	\$1,674,725 51	\$1,686,104 80

“THE WASHINGTON LIFE INSURANCE COMPANY, NEW
YORK,” N. Y.

[Incorporated January, 1860. Commenced business Feb. 2, 1860.]

PAID-UP CAPITAL, \$125,000.

W. A. BREWER, Jr., *President.*

WM. HANTUN, *V.-Pres. and Secretary.*

INCOME.

Cash received for premiums on new policies,	\$206,084 52
Cash received for renewal premiums,	1,643,635 41
Premiums paid by dividends,	124,885 00
Premiums paid by surrendered policies,	138,162 62
Cash received for annuities,	25,700 92
	<hr/>
Total,	\$2,138,468 47

Cash received for interest,	\$563,324 11
as discount on claims paid in advance,	5,049 19
for rents of company's property,	12,857 46
Total income,	\$2,719,699 23
Net or ledger assets Dec. 31, 1892,	11,570,409 47
Total,	\$14,290,108 70

DISBURSEMENTS.

Cash paid for losses and additions,	\$777,484 30
Cash paid for matured endowments and additions,	253,494 27
Gross amount paid for losses and endowments,	\$1,030,978 57
Cash paid to annuitants,	11,028 65
Cash paid for surrendered policies,	236,384 49
Surrender values applied in payment of premiums,	138,162 62
Dividends applied in payment of premiums,	124,885 00
Return premiums,	2,742 48
Total paid policy-holders,	\$1,544,181 81
Cash paid for dividends to stockholders,	8,750 00
for commissions to agents,	201,615 19
for salaries and travelling expenses of agents,	90,916 85
for medical examiners' fees,	20,911 00
for salaries of officers and office employees,	91,199 10
for taxes and fees,	26,879 84
for rent,	10,500 00
for commuting commissions,	36,696 22
for advertising,	12,200 55
for incidentals,	44,239 85
Profit and loss account,	31,504 09
Total disbursements,	\$2,119,594 50
Balance,	\$12,170,514 20

Invested in the following:—

ASSETS AS PER LEDGER ACCOUNTS.

Cost value of real estate,	\$556,195 33
Loans on mortgage of real estate (first liens),	10,606,678 17
on collateral security (schedule A),	24,500 00
on company's policies assigned as collateral,	446,488 89
Cost value of stocks and bonds owned (schedule B),	341,711 13
Cash in company's office,	39,427 71
Cash deposited in bank,	115,786 84
Agents' ledger balances,	39,726 13
Ledger assets (as per balance),	\$12,170,514 20

OTHER ASSETS.

Interest due and accrued,	\$135,478 74
Market value of stocks and bonds, over cost,	61,088 87
Uncollected premiums on policies in force,	\$102,940 15
Deferred premiums on policies in force,	215,177 35
Total,	\$318,117 50
Deduct loading (20 per cent),	63,623 50
Net am't of uncollected and deferred prem's,	254,494 00
Total assets per company's books,	\$12,621,575 81

ITEMS NOT ADMITTED.

Agents' balances,	\$39,726 13
Bank deposit in hands of receiver,	6,739 43
Total,	46,465 56
Total admitted assets,	\$12,575,110 25
Deduct special deposits in other States,	10,300 00
Balance,	\$12,564,810 25

LIABILITIES.

Computed premium reserve or net present value of all out- standing policies (actuaries' 4 per cent.),	\$12,093,015 00
Death losses due and unpaid,	\$5,017 60
Matured endowments due and unpaid,	10,020 93
Death losses and matured endowments in proc- ess of adjustment,	14,549 30
Claims reported,	62,267 00
Total policy claims,	91,854 83
Due for salaries, rent and office expenses,	6,749 99
Premiums paid in advance,	4,445 96
Liabilities as to policy-holders,	\$12,196,065 78
Deduct liabilities on special deposits,	10,300 00
	\$12,185,765 78
Surplus as regards policy-holders,	\$379,044 47
Paid-up capital,	125,000 00
Surplus over capital,	254,044 47
Gross liabilities,	\$12,564,810 25

EXHIBIT OF POLICIES.

Policies and Additions in Force Dec. 31, 1892.

	Number.	Amount.	Total No.	Total Amount.
Whole life, . . .	14,692	\$30,750,917 00		
Endowment, . . .	10,026	19,817,206 00		
Reversionary additions, . . .	—	993,809 00		
	————	————	24,718	\$51,561,932 00

Policies issued during the Year.

Whole life, . . .	2,987	\$5,333,503 00		
Endowment, . . .	867	1,385,460 00		
	————	————	3,854	6,718,963 00

Old Policies revived.

Whole life, . . .	319	\$823,681 00		
Endowment, . . .	310	689,000 00		
All other, . . .	—	14,302 00		
	————	————	629	1,526,983 00
Additions by dividends,			—	177,101 00
			————	————
Total,			29,201	\$59,984,979 00

Policies terminated during the Year.

Whole life, . . .	3,301	\$6,927,967 00		
Endowment, . . .	1,541	3,126,438 00		
All other, . . .	—	221,953 00		
	————	————		
	4,842	\$10,275,458 00		

How terminated.

By death, . . .	329	\$845,187 00		
maturity, . . .	131	255,695 00		
surrender, . . .	887	2,061,420 00		
lapse, . . .	2,908	5,799,462 00		
Not taken, . . .	587	1,313,694 00		
	————	————	4,842	10,275,458 00

Policies in Force Dec. 31, 1893.

Whole life, . . .	14,697	\$29,981,034 00		
Endowment, . . .	9,662	18,765,228 00		
Reversionary additions, . . .	—	963,259 00		
	————	————	24,359	\$49,709,521 00

SCHEDULE A.

Securities held as Collateral.

	Market Value.	Amount Loaned.
100 shares Del., Lack. & West. Railroad, .	\$7,300 00	\$24,500 00
90 shares United States Trust Company, .	72,000 00	
	<hr/>	<hr/>
	\$79,300 00	\$24,500 00

SCHEDULE B.

Bonds owned by the Company.

	Cost Value.	Market Value.
New York city bonds,	\$225,312 50	\$257,500 00
Brooklyn water loan bonds,	106,098 63	135,000 00
Richmond, Va., city bonds,	10,300 00	10,300 00
	<hr/>	<hr/>
	\$341,711 13	\$402,800 00

ACCIDENT AND GUARANTEE COMPANIES.

DETAILED STATEMENT OF ASSETS AND LIABILITIES, WITH ABSTRACT
OF ANNUAL STATEMENTS, FOR THE YEAR ENDING
DECEMBER 31, 1893.

DETAILED STATEMENTS OF ASSETS AND LIABILITIES.

"ÆTNA LIFE INSURANCE COMPANY," HARTFORD, CONN.

[ACCIDENT DEPARTMENT.]

[Commenced business in Accident Department Jan. 1, 1891.]

SPECIAL GUARANTEE FUND, \$50,000.

MORGAN G. BULKELEY, *President.*

JOEL L. ENGLISH, *Secretary.*

INCOME.

Total premium income,	\$113,988 57
Cash received for interest,	5,093 39
Cash received as discount on claims paid in advance,	310 60
Total income,	\$119,392 56
Net or ledger assets Dec. 31, 1892,	81,239 21
Total,	\$200,631 77

DISBURSEMENTS.

Cash paid for losses,	\$35,410 74
for commissions to agents,	28,921 88
for salaries and travelling expenses of agents,	8,556 17
for medical examiner's fees,	152 50
for salaries of officers and office employees,	5,880 13
for taxes and fees,	1,243 85
for rent,	113 14
for furniture and office fixtures,	380 87
for advertising and incidentals,	6,395 53
Total disbursements,	\$87,054 81
Balance,	\$113,576 96

Invested in the following: —

ASSETS AS PER LEDGER ACCOUNTS.

Loans on mortgage of real estate (first liens),	\$83,300 00
Cost value of stocks and bonds owned (schedule B),	15,000 00
Cash in company's office,	681 84
Cash deposited in bank,	14,595 12
Ledger assets as per balance,	\$113,576 96

OTHER ASSETS.

Interest due and accrued,	\$724 40
Total assets per company's books,	<u>\$114,301 36</u>

LIABILITIES.

Premium reserve on account of accident risks,	\$46,562 28
Deduct net value of re-insured risks,	699 25
Net re-insurance reserve,	<u>\$45,863 03</u>
Death and indemnity claims in process of adjustment,	2,155 59
Amount due to life department,	50,000 00
Liabilities as to policy-holders,	<u>\$98,018 62</u>
Surplus as regards policy-holders,	16,282 74
Gross liabilities,	<u>\$114,301 36</u>

EXHIBIT OF POLICIES.

	Number.	Amount.
Accident policies in force Dec 31, 1892,	4,578	\$15,589,250 00
Accident policies written during the year,	7,236	26,033,450 00
Total,	<u>11,814</u>	<u>\$41,622,700 00</u>
	Number.	Amount.
Terminated by death,	3	\$23,000 00
Terminated by expiry,	6,158	20,844,400 00
	<u>6,161</u>	<u>20,867,400 00</u>
Policies in force Dec. 31, 1893,	5,653	\$20,755,300 00

MASSACHUSETTS BUSINESS.

	Number.	Amount.
Accident risks written during the year,	350	\$1,354,500 00
Premiums received,	—	5,886 00
Losses paid,	23	6,999 00
Losses incurred,	23	6,999 00

AMERICAN EMPLOYERS' LIABILITY INSURANCE COMPANY,
JERSEY CITY, N. J.

[Incorporated May, 1890. Commenced business May, 1890.]

PAID-UP CAPITAL, \$200,000.

JOHN I. BEGGS, *President.*JOHN MACRAE, *Secretary.*

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
New York City bonds,	\$30,000 00	\$30,000 00
Jersey City bonds,	10,000 00	10,525 00
Richmond city bonds,	10,000 00	13,000 00
Newark city bonds,	2,600 00	2,600 00
New Jersey State bonds,	30,000 00	35,975 00
	<u>\$82,600 00</u>	<u>\$92,100 00</u>

SUMMARY OF ASSETS DEC. 31, 1893.

Loans on mortgage of real estate (first liens*),	\$205,500 00	
Interest due or accrued thereon,	2,030 86	
Stocks and bonds, as per schedule,	92,100 00	
Cash in the office of the company,	1,794 95	
Cash deposited in bank,	23,223 51	
Interest due and accrued,	681 87	
Premiums in course of collection (gross),	206,200 68	
Notes taken for casualty risks,	91 27	
Furniture, safes, etc.,	\$3,562 77	
Gross assets,		\$531,623 14
Deduct special deposits in other States,		13,000 00
Balance,		\$518,623 14

LIABILITIES.

Losses adjusted, unpaid,	\$3,130 48	
Losses claimed and reported,	22,573 38	
Total amount of losses,	\$25,703 86	
Unearned premiums on outstanding risks,	263,759 61	
Due and accrued for rent, salaries, etc.,	1,000 00	
Commissions and brokerage,	38,773 22	
Bills payable,	432 95	
Gross liabilities, except capital,	\$329,669 64	
Deduct liability on special deposits,	13,000 00	
		316,669 64
Surplus as regards policy-holders,		\$201,953 50
Paid-up capital,		200,000 00
Surplus over capital,		\$1,953 50

INCOME.

Premiums outstanding Dec. 31, 1892,	\$185,934 12	
Premiums on risks written or renewed,	683,093 45	
Total,	\$869,027 57	
Premiums now in course of collection,	206,200 68	
Entire premiums collected,	\$662,826 89	
Less re-insurance and return premiums,	53,817 38	
Net premiums received,		\$609,009 51
Interest received on mortgages,		9,992 50
Interest and dividends received from all other sources,		4,827 11
Gross cash income,		\$623,829 12

* Value of lands mortgaged, \$246,000 00
Value of buildings thereon, 215,000 00
Amount of insurance held as collateral, 206,000 00

EXPENDITURES.

Net cash paid for losses,	\$367,632 02
Cash dividends paid,	29 16
Cash paid for commissions and brokerage,	148,546 92
for salaries of officers and employees,	63,023 09
for State and local taxes,	12,897 22
or incidentals,	48,230 00
Gross cash expenditures,	\$640,358 41

RISKS AND PREMIUMS.

		Premiums.
Risks outstanding Dec. 31, 1892,	\$118,919,000 00	\$550,070 56
Risks written during 1893,	130,195,000 00	683,093 45
Total,	\$249,114,000 00	\$1,233,164 01
Deduct risks expired and terminated,	123,977,324 00	701,639 73
In force at end of year,	\$125,136,676 00	\$531,524 28
Deduct amount re-insured,	1,120,500 00	4,005 01
Net amount in force,	\$124,016,176 00	\$527,519 27

MISCELLANEOUS.

Premiums received from organization of company,	\$1,338,403 00
Losses paid from organization of company,	619,865 00
Losses incurred during the year,	380,360 00

MASSACHUSETTS BUSINESS

Risks written during the year,	\$25,084,317 00
Premiums received,	81,726 00
Losses paid,	26,746 00

AMERICAN MUTUAL LIABILITY INSURANCE COMPANY,
BOSTON.

[Incorporated March 30, 1887. Commenced business Oct. 1, 1887.]

WM. C. LOVERING, *President.*S. A. WILLIAMS, *Secretary.**Office, No. 40 Water Street.*

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
Old Colony Railroad bonds,	\$20,000 00	\$20,200 00
Boston & Lowell Railroad bonds,	20,000 00	19,900 00
Burlington & Missouri River Railroad bonds,	5,000 00	4,525 00
Chicago, Burlington & Quincy Railroad bonds,	16,000 00	14,945 00
Phila., Wilmington & Baltimore R.R. bonds,	10,000 00	10,000 00
Corporation notes,	30,000 00	30,000 00
	\$101,000 00	\$99,570 00

SUMMARY OF ASSETS DEC. 31, 1893.

Stocks and bonds, as per schedule,	\$99,570 00	
Cash in the office of the company,	544 93	
Cash deposited in bank,	27,520 96	
Interest due and accrued,	1,514 84	
Premiums in course of collection (gross),	647 28	
Rents due,	60 00	
Furniture and fixtures, etc., . . . \$600 00		
Gross assets,	<hr/>	\$129,858 01

LIABILITIES.

Losses adjusted, unpaid,	\$84 50	
Losses claimed and reported,	4,000 00	
Unearned premiums on outstanding risks,	62,472 42	
Due and accrued for rent,	250 00	
Gross liabilities,	<hr/>	66,806 92
Net cash assets,		<hr/> \$63,051 09

INCOME.

Cash premiums received during the year,	\$130,931 36	
Less re-insurance and return premiums,	1,594 81	
Net cash fire premiums received,	<hr/>	\$129,336 55
Interest and dividends received from all sources,		5,341 63
Income from rents and all other sources,		365 00
Gross cash income,		<hr/> \$135,043 18

EXPENDITURES.

Cash paid for losses,	\$78,686 28
Profits or surplus on terminated policies,	35,717 16
Cash paid for salaries of officers and employees,	10,859 37
for State and local taxes,	1,217 13
for inspection,	3,525 04
for rent and incidental expenses,	3,756 55
Gross cash expenditures,	<hr/> \$133,761 53

RISKS AND PREMIUMS.

	Amount.	Cash Prem's.	Cont. Prem's.
Risks outstand'g Dec. 31, 1892,	\$49,050,900 00	\$115,001 46	\$575,007 30
Risks written during 1893,	52,563,900 00	125,955 60	629,778 00
Total,	<hr/> \$101,614,800 00	<hr/> \$240,957 06	<hr/> \$1,204,785 30
Deduct risks exp'd and termi'd,	49,445,900 00	116,012 22	580,061 10
In force at end of year,	<hr/> \$52,168,900 00	<hr/> \$124,944 84	<hr/> \$624,724 20

MISCELLANEOUS.

Losses incurred during the year,	\$78,077 00
Percentage of profits or surplus returned during 1893, 30 per cent.	

MASSACHUSETTS BUSINESS.

Risks written during the year,	\$36,923,400 00
Premiums received (cash),	88,643 00
Contingent premiums,	443,216 00
Losses paid,	56,091 00
Losses incurred,	59,032 00

AMERICAN SURETY COMPANY OF NEW YORK, NEW YORK, N. Y.

[Incorporated April 14, 1884. Commenced business April 15, 1884.]

PAID-UP CAPITAL, \$2,000,000.

WM. L. TRENHOLM, *President*.

S. S. COLVILLE, *Secretary*.

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
United States bonds,	\$350,000 00	\$395,500 00
Manhattan Railway Company stock,	40,000 00	49,400 00
Western Union Telegraph Company stock,	170,000 00	140,675 00
Delaware & Hudson Canal Company stock,	100,000 00	131,000 00
Louisville, St. Louis & Texas Railroad bonds,	116,000 00	29,000 00
State Trust Company (New York) stock,	257,000 00	514,000 00
Missouri & Kansas Railroad bonds,	35,000 00	26,950 00
Toledo, St. Louis & Kansas City R.R. stock,	323,909 99	323,909 99
Mechanics' National Bank stock,	9,825 00	18,755 00
	<u>\$1,401,734 99</u>	<u>\$1,629,189 99</u>

Securities held as collateral for cash loans:—

	Market Value.	Loaned Thereon.
Hazard-Hazard Company stock,	\$35,000 00	\$18,557 80

SUMMARY OF ASSETS DEC. 31, 1893.

Cash value of unencumbered real estate,	\$1,279,067 37
Loans on mortgage of real estate (first liens*),	20,000 00
Stocks and bonds, as per schedule,	1,629,189 99
Loans on collateral security, as per schedule,	18,557 80
Cash in the office of the company,	2,984 18
Cash deposited in bank,	183,939 99
Interest due and accrued,	11,083 65

* Value of lands mortgaged,	\$19,000 00
Value of buildings thereon,	13,000 00
Amount of insurance held as collateral,	12,000 00

Premiums in course of collection (gross),	\$52,515 96	
Notes taken for surety risks,	4,716 46	
Due and accrued for rents,	8,983 16	
Due from U. S. gov. (\$67,068.49 since received),	160,000 00	
Premiums more than 3 months due, \$32,076 25		<u> </u>
Gross assets,		\$3,371,038 56
Deduct special deposits in other States,		<u>122,750 00</u>
Balance,		\$3,248,288 56

LIABILITIES.

Losses adjusted, unpaid,	\$107,495 25	
Losses claimed and reported,	61,342 31	
Unearned premiums on outstanding risks,	388,416 06	
Commissions and brokerage,	2,154 97	
		<u> </u>
Gross liabilities, except capital,	\$559,408 59	
Deduct liability on special deposits,	9,245 30	
		<u>550,163 29</u>
Surplus as regards policy-holders,		\$2,698,125 27
Paid-up capital,		<u>2,000,000 00</u>
Surplus over capital,		\$698,125 27

INCOME.

Premiums outstanding Dec. 31, 1892,	\$47,817 13	
Premiums on risks written or renewed,	846,357 18	
		<u> </u>
Total,	\$894,174 31	
Premiums now in course of collection,	84,592 21	
		<u> </u>
Entire premiums collected,	\$809,582 10	
Less re-insurance and return premiums,	81,442 18	
		<u> </u>
Net cash premiums received,		\$728,139 92
Interest received on mortgages,		250 00
Interest and dividends received from all other sources,		104,509 48
Income from rents,		<u>52,361 11</u>
Gross cash income,		\$885,260 51

EXPENDITURES.

Cash paid for losses,	\$285,996 20	
Deduct salvage and re-insurance,	43,691 34	
Net cash paid for losses,		<u>\$242,304 86</u>
Cash dividends paid,		160,000 00
Cash paid for commissions and brokerage,		38,560 74
for salaries of officers and employees,		170,021 63
for State and local taxes,		27,064 61
for incidentals,		<u>103,470 46</u>
Gross cash expenditures,		\$741,422 30

RISKS AND PREMIUMS.

		Premiums.
Risks outstanding Dec. 31, 1892, . . .	\$97,683,308 00	\$558,335 47
Risks written during 1893, . . .	136,057,448 00	846,357 18
Total,	\$233,740,756 00	\$1,404,692 65
Deduct risks expired and terminated, . . .	106,725,418 00	627,860 54
In force at end of year,	\$127,015,338 00	\$776,832 11

MISCELLANEOUS.

Premiums received from organization of company, . . .	\$3,488,429 00
Losses paid from organization of company,	1,110,796 00
Losses incurred during the year,	275,443 00
Cash dividends declared from organization of company, . .	560,000 00
Dividends declared during the year (8 per cent.), . . .	160,000 00
Company's stock owned by trustees,	990,000 00

MASSACHUSETTS BUSINESS.

Risks written during the year,	\$6,677,700 00
Premiums received,	32,921 00
Losses paid,	7,137 00
Losses incurred,	7,137 00

CONVEYANCE TITLE INSURANCE COMPANY, BOSTON.

[Incorporated Jan. 31, 1889. Commenced business March 15, 1889.]

PAID-UP CAPITAL, \$200,000.

FREDERICK C. BOWDITCH, *President*, JAMES R. CARRET, *Secretary*.

HENRY H. EDES, *Treasurer and Manager*.

Office, No. 28 State Street.

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
100 shares Boston National Bank,	\$10,000 00	\$9,300 00
100 " Third National Bank,	10,000 00	8,800 00
100 " National Bank of Commerce,	10,000 00	11,625 00
50 " State National Bank,	5,000 00	5,337 50
	<u>\$35,000 00</u>	<u>\$35,062 50</u>

SUMMARY OF ASSETS DEC. 31, 1893.

Loans on mortgage of real estate (first liens),	\$176,000 00
Stocks and bonds, as per schedule,	35,062 50
Cash in the office of the company,	356 94
Cash deposited in bank,	16,471 21
Gross assets,	<u>\$227,890 65</u>

LIABILITIES.

Profit and loss account (accumulated profits), .	\$27,946 52	
Gross liabilities, except capital, . . .	<u> </u>	\$27,946 52

INCOME.

Received from premiums and question fees, .	\$7,679 63	
Received from searches and commissions (net),	21,807 88	
Interest and dividends from all sources, . .	10,499 13	
Taxes refunded,	92 64	
Gross cash income,	<u> </u>	\$40,079 28

EXPENDITURES.

Cash dividends paid,	\$8,000 00
Cash paid for salaries of officers and employees, . . .	11,361 20
for State and local taxes,	92 64
for counsel fees, expert fees and decisions, . . .	5,376 40
for incidentals,	3,807 19
Gross cash expenditures,	<u>\$28,637 43</u>

MISCELLANEOUS.

Amount of policies issued during the year,	\$1,654,100 00
of mortgages bought during the year,	1,512,675 00
of mortgages sold during the year,	1,447,087 00
Capital stock at par, owned by the directors,	64,000 00

UNITED STATES BRANCH OF "THE EMPLOYERS' LIABILITY ASSURANCE CORPORATION, LIMITED," LONDON, ENG.

DEPOSIT CAPITAL, \$400,000.

GEORGE M. ENDICOTT, *Attorney.**Office, 71 Kilby Street, Boston.*

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
Atchison 1st mortgage 4 per cent. bonds, .	\$21,000 00	\$13,650 00
Atchison 2d mortgage 4 per cent. bonds, .	8,000 00	2,480 00
Aroostook County 4 per cent. bonds, . .	5,000 00	5,000 00
Baltimore & Ohio R.R. 5 per cent. bonds, .	26,000 00	28,860 00
Boston & Lowell R.R. 5 per cent. bonds, .	5,000 00	5,075 00
Boston & Lowell R.R. 4 per cent. bonds, .	7,000 00	7,000 00
Boston, Clin., Fitch. & N. B. R.R. 5 per cent. b'ds,	1,000 00	1,100 00
City of Lynn 4 per cent. bonds,	50,000 00	51,000 00
City of Boston 3½ per cent. bonds,	86,000 00	82,560 00
City of Los Angeles 5 per cent. bonds, 1900, .	2,000 00	2,000 00
City of Los Angeles 5 per cent. bonds, 1901, .	2,000 00	2,000 00
City of Los Angeles 5 per cent. bonds, 1902, .	1,000 00	1,000 00

	Par Value.	Market Value.
City of Los Angeles 5 per cent. bonds, 1903, .	\$4,000 00	\$4,000 00
City of Los Angeles 5 per cent. bonds, 1904, .	7,000 00	7,000 00
City of Los Angeles 5 per cent. bonds, 1906, .	7,000 00	7,000 00
City of Los Angeles 5 per cent. bonds, 1907, .	2,000 00	2,000 00
Dexter & Piscataquis 4 per cent. bonds, . . .	50,000 00	50,000 00
Eastern Railroad 6 per cent. bonds,	5,000 00	5,850 00
Fitchburg Railroad 5 per cent. bonds,	6,000 00	6,120 00
Fall River Railroad 5 per cent. bonds,	7,000 00	7,000 00
Leeds & Farmington R.R. 6 per cent. bonds, . .	18,000 00	18,360 00
Maine Central 7 per cent. bonds,	2,000 00	2,200 00
Maine Central 6 per cent. bonds,	5,000 00	5,450 00
N. Y. Central & H. R. R.R. 7 per cent. bonds, .	20,000 00	25,100 00
N. Y. & N. E. R.R. 6 per cent. bonds,	7,000 00	6,650 00
Old Colony R.R. 6 per cent. bonds,	7,000 00	7,280 00
Old Colony R.R. 4 per cent. bonds,	15,000 00	15,150 00
Oregon R.R. & Navig'n Co. 6 per cent. bonds, .	30,000 00	31,200 00
Pennsylvania R.R. 5 per cent. bonds,	5,000 00	5,675 00
Town of Andover 4 per cent. bonds,	60,000 00	60,600 00
Town of Canton 4 per cent. bonds,	5,000 00	5,050 00
Town of Danville, Ill., 5 per cent. bonds, . .	5,000 00	5,050 00
United States registered 4 per cent bonds, . .	200,000 00	226,000 00
City of Buffalo 3½ per cent. bonds,	50,000 00	50,500 00
West End Railway 5 per cent. bonds,	50,000 00	50,500 00
City of Providence W. L. 4 per cent. bonds, . .	4,000 00	4,280 00
Phila., Wil. & Baltimore R.R. 4 per cent. bonds,	50,000 00	50,250 00
City of Springfield W. L. 4 per cent. bonds, . .	5,000 00	5,300 00
	<hr/>	<hr/>
	\$840,000 00	\$865,290 00

SUMMARY OF ASSETS DEC. 31, 1893.

Stocks and bonds, as per schedule,	\$865,290 00	
Cash in the office of the company,	522 11	
Cash deposited in banks,	58,934 01	
Interest due and accrued,	12,292 92	
Premiums in course of collection (gross), . .	253,938 24	
Gross assets,	<hr/>	\$1,190,977 28
Unadmitted cash (not in control of trustees), .	. . . . .	1,028 97
Balance,		<hr/>
		\$1,189,948 31

LIABILITIES.

Net amount of unpaid losses,	\$216,970 00	
Unearned premiums on outstanding risks, . .	461,782 00	
Commissions and brokerage,	39,568 00	
Gross liabilities, except capital,	<hr/>	\$718,320 00
Surplus as regards policy-holders,		\$471,628 31
Deposit capital,		400,000 00
Surplus over capital,		<hr/>
		\$71,628 31

INCOME.

Premiums outstanding Dec. 31, 1892,	\$186,964 73	
Premiums on risks written or renewed,	1,127,884 83	
		<hr/>
Total,	\$1,314,849 56	
Premiums now in course of collection,	253,938 24	
		<hr/>
Entire premiums collected,	\$1,060,911 32	
Less re-insurance and return premiums,	136,198 08	
Net cash premiums received,		\$924,713 24
Interest and dividends received from all sources,		36,941 91
Income from all other sources,		8,220 31
		<hr/>
Gross cash income,		\$969,875 46

EXPENDITURES.

Net cash paid for losses,	\$486,555 02	
Cash paid for commissions and brokerage,	215,186 65	
for salaries of officers and employees,	70,568 15	
for State and local taxes,	19,145 06	
for incidentals,	80,845 49	
for profit and loss account,	21,112 50	
		<hr/>
Gross cash expenditures,		\$893,412 87

RISKS AND PREMIUMS.

		Premiums.
Risks outstanding Dec. 31, 1892,	\$159,950,874 00	\$713,657 65
Risks written during 1893,	253,774,087 00	1,127,884 83
		<hr/>
Total,	\$413,724,961 00	\$1,841,542 48
Deduct risks expired and terminated,	210,536,976 00	938,484 77
		<hr/>
In force at end of year,	\$203,187,985 00	\$903,057 71

MISCELLANEOUS.

Premiums received from organization of company,	\$4,553,169 00
Losses paid from organization of company,	2,088,432 00
Losses incurred during the year,	464,370 00

MASSACHUSETTS BUSINESS.

Risks written during the year,	\$56,676,942 00
Premiums received,	283,384 00
Losses paid,	133,548 00
Losses incurred,	116,288 00

"THE FIDELITY AND CASUALTY COMPANY OF NEW YORK,"
NEW YORK, N. Y.

[Incorporated March 20, 1876. Commenced business May 1, 1876.]

PAID-UP CAPITAL, \$250,000.

GEORGE F. SEWARD, *President.*

ROBERT J. HILLAS, *Secretary.*

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
United States registered bonds,	\$150,000 00	\$166,500 00
State of Indiana bonds,	50,000 00	45,000 00
Chicago, R. I. & Pac. R.R. bonds,	50,000 00	49,937 50
Western Union Telegraph Co. bonds,	25,000 00	26,718 75
Central Ohio R R bonds,	25,000 00	25,625 00
Wabash R.R. bonds,	25,000 00	25,625 00
Cinn., Ind., St. Louis & Chic. R.R. bonds,	25,000 00	22,875 00
Central R.R. of New Jersey bonds,	25,000 00	28,312 50
Lake Erie & Western R.R. bonds,	25,000 00	28,125 00
Brooklyn & Montauk R.R. bonds,	25,000 00	26,500 00
West Shore R.R. bonds,	25,000 00	25,937 50
Pitts., Clev. & Toledo R.R. Co. bonds,	25,000 00	26,625 00
Canada Southern Ry. bonds,	25,000 00	27,250 00
Chesapeake & Ohio Ry. bonds,	10,000 00	10,900 00
Kings County Elevated R.R. bonds,	10,000 00	8,200 00
Rio Grande Western R.R. bonds,	10,000 00	6,950 00
New York city bonds,	100,000 00	90,000 00
City of Richmond, Va., bonds,	12 500 00	11,750 00
Atlantic Mutual Insurance Co. scrip,	29,900 00	31,096 00
300 shares Chicago & Alton Ry.,	30,000 00	40,200 00
300 " Western Union Tel. Co.,	30,000 00	24,562 50
200 " Lake Shore & Mich. South.,	20,000 00	23,950 00
350 " N. Y., Lacka. & West. R.R.,	35,000 00	38,850 00
1,000 " Pitts., McKeesport & Youg. R.R.,	50,000 00	60,000 00
1,000 " Penn. R.R.,	50,000 00	47,875 00
517 " Morris & Essex Extension R R.,	51,700 00	50,407 50
200 " United N. J. R.R.,	20,000 00	45,400 00
300 " Rome, Wat. & Og. R.R.,	30,000 00	32,700 00
300 " St. Paul & Duluth R.R.,	30,000 00	25,200 00
110 " N. Y. C. & H. R. R.R. Co.,	11,000 00	10,725 00
300 " Cons. Gas Co. of New York,	30,000 00	37,200 00
250 " Clev., Cinn., Chic. & St. Louis Ry.,	25,000 00	21,250 00
300 " Chic. & N.-West. Ry.,	30,000 00	29,175 00
500 " St P., Minn. & Man. Ry.,	50,000 00	52,000 00
300 " Chicago, Mil. & St. Paul R.R.,	30,000 00	34,725 00

	Par Value.	Market Value.
300 shares Chic., St. P , Minn. & Omaha R.R., .	\$30,000 00	\$32,400 00
300 " Chic. & N.-West. Ry. Co., . . .	30,000 00	40,800 00
300 " Chic. & E. Ill. Ry. Co., . . .	30,000 00	28,950 00
100 " Manhattan Ry. Co., . . .	10,000 00	12,150 00
	<hr/>	<hr/>
	\$1,295,100 00	\$1,372,447 25

Securities held as collateral for cash loans:—

	Market Value.	Loaned Thereon.
100 shares Chicago Gas Co.,	\$6,200 00	\$3,000 00

SUMMARY OF ASSETS DEC. 31, 1893.

Cash value of unencumbered real estate,	.	.	\$29,200	00	
Loans on mortgage of real estate (first liens),			22,600	00	
Interest due or accrued thereon,	.	.	650	00	
Stocks and bonds, as per schedule,	.	.	1,372,447	25	
Loan on collateral security, as per schedule,	.		3,000	00	
Cash in the office of the company,	.	.	78,122	79	
Cash deposited in banks,	.	.	62,056	31	
Interest due and accrued,	.	.	3,934	63	
Premiums in course of collection (gross),	{	Fidelity,	.	23,635	19
		Accident,	.	162,838	91
		Plate-glass,	.	38,980	12
		Steam-boiler,	.	67,321	80
		Employers' liability,	.	154,353	32
	{	Burglary,	.	4,573	50
Plate-glass on hand,	.	.	8,978	58	
Miscellaneous mortgages, etc.,	.	\$54,063	77		
Gross assets,	.	.		\$2,032,692	40
Deduct special deposit in Virginia,	.	.		12,500	00
Balance,	.	.		\$2,020,192	40

LIABILITIES.

LIABILITIES.		
Losses claimed and reported,	\$310,915 25	
Deduct re-insurance,	2,985 54	
	<hr/>	
Net amount unpaid losses,	\$307,929 71	
Unearned premiums on outstanding risks, {	Fidelity,	118,000 29
	Accident,	376,920 30
	Plate-glass,	132,674 20
	Steam-boiler,	170,768 33
	Employers' liability,	402,233 99
{	Burglary,	14,064 87
Due and accrued for rents, salaries, etc.,	7,446 54	
Commissions and brokerage,	133,451 38	
Re-insurance,	3,749 94	
Gross liabilities, except capital,	<hr/>	1,667,239 55
Surplus as regards policy-holders,		\$352,952 85
Paid-up capital,		250,000 00
		<hr/>
Surplus over capital,		\$102,952 85

INCOME.

Cash received for fidelity risks,	\$277,130 39	
Deduct re-insurance and return premiums, . .	41,874 32	
Net cash received for fidelity risks,	<u> </u>	\$235,256 07
Cash received for accident risks,	\$832,562 57	
Deduct re-insurance and return premiums, . .	21,871 10	
Net cash received for accident risks,	<u> </u>	810,691 47
Cash received for plate-glass risks,	\$262,572 75	
Deduct re-insurance and return premiums, . .	10,340 45	
Net cash received for plate-glass risks,	<u> </u>	252,232 30
Cash received for boiler risks,	\$185,318 40	
Deduct re-insurance and return premiums, . .	10,329 80	
Net cash received for boiler risks,	<u> </u>	174,988 60
Cash received for employers' liability risks, . .	\$791,665 70	
Deduct re-insurance and return premiums, . .	47,707 44	
Net cash received for employers' liability risks, .	<u> </u>	743,958 26
Cash received for burglary risks,	\$26,688 15	
Deduct re-insurance,	869 12	
Net cash received for burglary risks,	<u> </u>	25,819 03
Interest and dividends received from all sources,		65,216 99
Income from all other sources,		382 30
		<u> </u>
Gross cash income,		\$2,308,545 02

EXPENDITURES.

Cash paid for fidelity claims,	\$130,162 21	
Deduct amount recovered,	33,693 92	
Net cash paid for fidelity claims,	<u> </u>	\$96,468 29
Cash paid for accident claims,	\$366,430 04	
Deduct rebate and re-insurance,	1,387 41	
Net cash paid for accident claims,	<u> </u>	365,042 63
Cash paid for plate-glass claims,	\$122,005 04	
Deduct salvage and re-insurance,	11,972 10	
Net cash paid for plate-glass claims,	<u> </u>	110,032 94
Net cash paid for steam-boiler claims,		19,450 12
Net cash paid for employers' liability claims,		304,442 74
Cash dividends paid,		20,000 00
Cash paid for commissions and brokerage,		646,262 91
for salaries of officers and employees,		241,563 21
for State and local taxes,		34,572 07
for incidentals,		292,540 47
		<u> </u>
Gross cash expenditures,		\$2,130,375 38

RISKS AND PREMIUMS.

		Premiums.
Fidelity risks in force Dec. 31, 1892,	\$36,654,539 40	\$234,315 28
Fidelity risks written during the year,	43,626,929 50	266,082 48
	<hr/>	<hr/>
Total,	\$80,281,468 90	\$500,397 76
Deduct risks terminated,	41,262,099 30	264,487 18
	<hr/>	<hr/>
In force Dec. 31, 1893,	\$39,019,369 60	\$235,910 58
Accident risks in force Dec. 31, 1892,	\$134,549,655 00	\$805,114 12
Accident risks written during the year,	133,096,793 33	863,148 03
	<hr/>	<hr/>
Total,	\$267,646,448 33	\$1,668,262 15
Deduct risks terminated,	139,414,278 33	919,310 31
	<hr/>	<hr/>
In force Dec. 31, 1893,	\$128,232,170 00	\$748,951 84
Plate-glass risks in force Dec. 31, 1892,	\$9,212,775 76	\$251,765 29
Plate-glass risks written during the year,	9,713,648 64	269,806 30
	<hr/>	<hr/>
Total,	\$18,926,424 40	\$521,571 59
Deduct expirations and cancellations,	9,325,435 17	256,155 61
	<hr/>	<hr/>
In force Dec. 31, 1893,	\$9,600,989 23	\$265,415 98
Steam-boiler risks in force Dec. 31, 1892,	\$41,947,747 19	\$210,417 85
Steam-boiler risks written during the year,	55,699,543 61	228,560 11
	<hr/>	<hr/>
Total,	\$97,647,290 80	\$438,977 96
Deduct expirations and cancellations,	32,533,128 93	129,011 67
	<hr/>	<hr/>
In force Dec. 31, 1893,	\$65,114,161 87	\$309,966 29
Employers' liability risks in force Dec. 31, 1892,	\$61,491,633 15	\$600,737 27
Employers' liability risks written during the year,	88,144,781 63	868,514 65
	<hr/>	<hr/>
Total,	\$149,636,414 78	\$1,469,251 92
Deduct expirations and cancellations,	61,952,633 15	674,386 52
	<hr/>	<hr/>
In force Dec. 31, 1893,	\$87,683,781 63	\$794,865 40

		Premiums.
Burglary risks in force Dec. 31, 1892, . . .	\$1,120,800 00	\$9,114 25
Burglary risks written during the year, . . .	3,421,450 00	27,720 53
<hr/>		<hr/>
Total,	\$4,542,250 00	\$36,834 78
Deduct expirations and cancellations, . . .	1,054,300 00	8,705 03
<hr/>		<hr/>
In force Dec. 31, 1893,	\$3,487,950 00	\$28,129 75
<hr/>		<hr/>
Total risks in force Dec. 31, 1893,	\$333,138,422 33	\$2,383,239 84

MISCELLANEOUS.

Premiums received from organization of company, . . .	\$12,516,069 36
Losses paid from organization of company,	4,608,992 53
Losses incurred during the year,	1,046,857 19
Cash dividends declared from organization of company, . .	242,500 00
Dividends declared during the year (8 per cent.), . . .	20,000 00
Company's stock owned by directors,	101,500 00

MASSACHUSETTS BUSINESS.

	Fidelity.	Accident.
Premiums received,	\$24,038 39	\$33,597 02
Losses incurred,	155 81	8,903 89
Losses paid,	155 81	8,903 89
Risks written,	4,388,150 00	6,881,100 00

“FIDELITY AND DEPOSIT COMPANY OF MARYLAND,” BALTI-
MORE, MD.

[Incorporated Feb. 15, 1890. Commenced business June, 1890.]

PAID-UP CAPITAL, \$500,000.

EDWIN WARFIELD, *President*.

HERMAN E. BOSLER, *Secretary*.

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
Baltimore city bonds,	\$151,800 00	\$151,800 00
Westminster city bonds,	25,000 00	25,000 00
Frederick city bonds,	15,400 00	15,708 00
Maryland State bonds,	10,000 00	10,100 00
North Carolina State bonds,	10,100 00	10,100 00
Union R.R. bonds,	10,000 00	10,700 00
Richmond & Danv. R.R. (receiver's certificate),	50,000 00	50,000 00
Baltimore consolidated gas bonds,	8,000 00	9,040 00
Petersburg R.R. bonds,	10,000 00	10,700 00
Pittsburg & Connellsville R R bonds,	15,000 00	16,200 00
Wilmington & Welden R.R. bonds,	9,000 00	9,765 00
	<hr/>	<hr/>
	\$314,300 00	\$319,113 00

SUMMARY OF ASSETS DEC. 31, 1893.

Cash value of unencumbered real estate,	\$336,315 91	
Stocks and bonds, as per schedule,	319,113 00	
Cash in the office of the company,	2,789 66	
Cash deposited in bank,	25,000 00	
Premiums in course of collection (gross),	9,708 22	
Notes taken for surety risks,	6,443 61	
Furniture and fixtures, \$1,000 00		
Gross assets,	<hr/>	\$699,370 40

LIABILITIES.

Losses claimed and reported,	\$3,288 81	
Losses disputed or resisted,	10,644 02	
Unearned premiums on outstanding risks,	56,948 04	
Commissions and brokerage,	1,190 74	
Gross liabilities, except capital,	<hr/>	72,071 61
Surplus as regards policy-holders,		\$627,298 79
Paid-up capital,		<hr/> 500,000 00
Surplus over capital,		<hr/> \$127,298 97

INCOME.

Premiums outstanding Dec. 31, 1892,	\$9,558 79	
Same not collected,	960 00	
Net collected,	\$8,598 79	
Premiums on risks written or renewed,	110,278 77	
Total,	\$118,877 56	
Premiums now in course of collection,	16,151 83	
Entire premiums collected,	\$102,725 73	
Less re-insurance and return premiums,	1,513 03	
Net cash premiums received,		\$101,212 70
Interest and dividends received from all sources,		15,683 24
Income from interest on trust funds,	\$39,727 24	
Gross cash income,		\$116,895 94

EXPENDITURES.

Cash paid for losses,	\$7,966 40	
Deduct salvage and re-insurance,	303 25	
Net cash paid for losses,		\$7,663 15
Cash paid for commissions and brokerage,		8,498 78
for salaries of officers and employees,		15,969 04
for State and local taxes,		10,730 93
for incidentals,		11,480 23
for interest on trust funds,	\$14,703 14	
Gross cash expenditures,		\$54,342 13

RISKS AND PREMIUMS.

		Premiums.
Risks outstanding Dec. 31, 1892,	\$14,611,113 77	\$69,572 56
Risks written during 1893,	28,387,679 61	110,278 77
Total,	\$42,998,793 38	\$179,851 33
Deduct risks expired and terminated,	11,894,386 85	65,955 24
In force at end of year,	\$31,104,406 53	\$113,896 09

MISCELLANEOUS.

Premiums received from organization of company,	\$232,455 00
Losses paid from organization of company,	10,353 00
Company's stock owned by directors,	234,450 00

MASSACHUSETTS BUSINESS.

Risks written,	\$476,550 00
Premiums received,	3,938 00

UNITED STATES BRANCH OF "THE GUARANTEE COMPANY
OF NORTH AMERICA," MONTREAL, CAN.

DEPOSIT CAPITAL, \$200,000.

EDWARD RAWLINGS, *President*.ROBERT KERR, *Secretary*.

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
United States bonds,	\$100,000 00	\$112,900 00
Richmond city bonds,	15,000 00	15,150 00
Toronto city bonds,	10,000 00	10,900 00
Montreal harbor bonds,	17,000 00	19,535 00
L. E. & St. Louis Railroad bonds,	9,150 00	3,431 25
Canada Southern Railroad bonds,	10,000 00	10,200 00
Brooklyn city bonds,	100,000 00	100,000 00
United States Guarantee Company stock,	149,100 00	149,100 00
Philadelphia Bourse stock,	200 00	200 00
	<hr/>	<hr/>
	\$410,450 00	\$421,416 25

SUMMARY OF ASSETS DEC. 31, 1893.

Cash value of unencumbered real estate,	\$33,436 33	
Loans on mortgage of real estate (first liens),	9,530 00	
Stocks and bonds, as per schedule,	421,416 25	
Cash deposited in bank,	56,869 93	
Interest due and accrued,	3,210 00	
Premiums in course of collection (gross),	17,766 61	
Furniture and safes,	2,506 38	
Gross assets,	<hr/>	\$544,735 50

Unadmitted.

Special deposit in Virginia,	\$15,150 00	
Stocks and bonds,	68,266 25	
Real estate,	33,436 33	
Loans on mortgages,	9,530 00	
Cash,	56,869 93	
Office furniture,	2,506 38	
	<hr/>	185,758 89
Balance,		<hr/>
		\$358,976 61

LIABILITIES.

Losses claimed and reported,	\$14,650 00	
Losses disputed or resisted,	35,535 50	
Unearned premiums on outstanding risks,	86,572 40	
Due and accrued for rent, salaries, etc.,	6,693 05	
Gross liabilities, except capital,	<hr/>	\$143,450 95
Deduct liability on special deposits,	2,025 75	
	<hr/>	141,425 20
Surplus as regards policy-holders,		\$217,551 41
Deposit,		200,000 00
		<hr/>
Surplus over capital,		\$17,551 41

INCOME.

Premiums outstanding Dec. 31, 1892, . . .	\$28,743 59	
Premiums on risks written or renewed, . . .	210,290 73	
Total,	<u>\$239,034 32</u>	
Premiums now in course of collection, . . .	17,766 61	
Entire premiums collected,	<u>\$221,267 71</u>	
Less re-insurance and return premiums, . . .	35,279 80	
Net cash premiums received,		\$185,987 91
Interest and dividends received from all sources,		19,274 80
Income from claims recovered,		<u>12,273 65</u>
Gross cash income,		\$217,536 36

EXPENDITURES.

Cash paid for losses,	\$90,734 48	
Deduct salvage and re-insurance,	11,131 82	
Net cash paid for losses,		\$79,602 66
Cash dividends paid,		7,032 00
Cash paid for commissions and brokerage,		4,317 57
for salaries of officers and employees,		21,286 20
for State and local taxes,		4,753 18
for inspections,		27,412 93
for incidentals,		<u>20,089 10</u>
Gross cash expenditures,		\$164,493 64

RISKS AND PREMIUMS.

		Premiums.
Risks outstanding Dec. 31, 1892,	\$42,469,947 00	\$213,038 44
Risks written during 1893,	47,033,550 00	209,503 83
Total,	<u>\$89,503,497 00</u>	<u>\$422,542 27</u>
Deduct risks expired and terminated,	46,268,825 00	215,382 32
In force at end of year,	<u>\$43,234,672 00</u>	<u>\$207,159 95</u>
Deduct amount re-insured,	6,730,783 00	34,015 15
Net amount in force,	<u>\$36,503,889 00</u>	<u>\$173,144 80</u>

MISCELLANEOUS.

Premiums received from organization of company,	\$2,000,888 00
Losses paid from organization of company,	739,001 00
Losses incurred during the year,	93,070 00

MASSACHUSETTS BUSINESS.

Risks written during the year,	\$5,297,100 00
Premiums received,	26,046 00
Losses paid,	2,022 00
Losses incurred,	990 00

"THE HARTFORD STEAM BOILER INSPECTION AND INSUR-
ANCE COMPANY," HARTFORD, CONN.

[Incorporated June, 1866. Commenced business October, 1866.]

PAID-UP CAPITAL, \$500,000.

J. M. ALLEN, *President.*

J. B. PIERCE, *Secretary.*

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
State of Connecticut bonds,	\$100,000 00	\$107,500 00
United States bonds,	2,000 00	2,280 00
Wooster, Ohio, city bonds,	10,000 00	10,000 00
Atchison, Kansas, city bonds,	15,000 00	15,750 00
Solomon, Kansas, city bonds,	5,000 00	5,500 00
Hutchinson, Kansas, city bonds,	12,000 00	12,600 00
Cullison, Kansas, city bonds,	6,500 00	7,150 00
Kansas City, Kansas, city bonds,	7,500 00	7,500 00
Coolidge, Kansas, city bonds,	10,000 00	7,500 00
Leavenworth, Kansas, city bonds,	2,500 00	2,625 00
Horton, Kansas, city bonds,	12,000 00	12,600 00
Evansville, Indiana, city bonds,	12,000 00	12,000 00
Council Bluffs, Iowa, city bonds,	10,000 00	10,500 00
Winfield, Kansas, city bonds,	10,000 00	10,500 00
Oberlin, Kansas, city bonds,	5,000 00	5,250 00
Medicine Lodge, Kansas, city bonds,	5,000 00	5,250 00
York, Nebraska, city bonds,	10,000 00	10,500 00
Columbus, Nebraska, city bonds,	10,000 00	10,500 00
Trinidad, Colorado, city bonds,	5,000 00	5,250 00
Gladstone, Michigan, city bonds,	10,000 00	10,500 00
Gladwin, Michigan, city bonds,	7,000 00	7,700 00
Albina, Oregon, city bonds,	10,000 00	10,500 00
Astoria, Oregon, city bonds,	19,000 00	19,950 00
Rockport, Texas, city bonds,	10,000 00	10,500 00
Wheeling, West Virginia, city bonds,	10,000 00	10,500 00
Huntington, West Virginia, city bonds,	10,000 00	10,500 00
Richmond, Virginia, city bonds,	25,000 00	25,000 00
Roanoke, Virginia, city bonds,	5,000 00	5,250 00
Fort Worth, Texas, city bonds,	10,000 00	10,000 00
Dallas, Texas, city bonds,	10,000 00	10,000 00
Tyler, Texas, city bonds,	6,000 00	6,300 00
Ogden, Utah, city bonds,	5,000 00	5,250 00
Olympia, Washington, city bonds,	10,000 00	10,500 00
Athens, Georgia, city bonds,	20,000 00	20,000 00
Abilene, Kansas, Board of Education bonds,	10,000 00	10,500 00
Anthony, Kansas, Board of Education bonds,	12,500 00	13,125 00
Nebraska school district bonds,	500 00	500 00
Nebraska school district bonds,	8,962 00	8,962 00
Kansas school district bonds,	11,435 00	11,435 00

	Par Value.	Market Value.
Kansas school district bonds,	\$5,000 00	\$5,000 00
Colorado school district bonds,	10,000 00	10,000 00
Maricopa, Arizona, school district bonds, .	10,000 00	10,500 00
Redl'ds, Lugonia & Crafn Union H. S. dist. b'ds,	10,200 00	10,404 00
Mason & Tazewell Drainage Dist., Ill., bonds,	2,500 00	2,500 00
W. C. Special Drainage District, Ill., bonds, .	10,000 00	10,500 00
Big Slough Drainage District, Ill, bonds, .	15,000 00	15,450 00
Arizona Improvement Company bonds, . .	16,000 00	16,000 00
Oxford, Kansas, township bonds,	10,000 00	10,500 00
Oswego, Kansas, township bonds,	10,000 00	10,000 00
Jefferson, Kansas, township bonds,	10,000 00	10,500 00
Reno, Kansas, township bonds,	15,000 00	15,750 00
Dexter, Kansas, township bonds,	10,000 00	10,500 00
Haskell, Kansas, township bonds,	5,000 00	5,500 00
Albion, Nebraska, village bonds,	6,500 00	7,150 00
Southwestern Irrigation Co., Kansas bonds, .	5,000 00	5,000 00
Garden City Irrigation Co., Kansas bonds, .	10,000 00	10,000 00
School Creek Precinct, Clay Co., Neb., bonds,	5,000 00	5,250 00
Sutton Precinct, Clay Co., Nebraska, bonds, .	5,000 00	5,250 00
Lewis Precinct, Clay Co., Nebraska, bonds, .	8,000 00	8,400 00
Pawnee County, Kansas, bonds,	11,000 00	11,550 00
Dickinson County, Kansas, bonds,	15,000 00	15,750 00
Riley County, Kansas, bonds,	10,000 00	10,500 00
Lyon County, Iowa, bonds,	10,000 00	6,500 00
Cascade County, Montana, bonds,	8,000 00	8,720 00
Albany County, Wyoming, bonds,	10,000 00	10,500 00
Spokane County, Washington, bonds, . . .	10,000 00	10,500 00
Snohomish County, Washington, bonds, . .	8,000 00	8,400 00
Travis County, Texas, bonds,	10,000 00	9,000 00
Rains County bonds,	5,000 00	5,250 00
Graham County, Arizona, bonds,	5,000 00	5,350 00
St. Louis & San Francisco Railway bonds, .	10,000 00	4,000 00
Cincinnati, Dayton & Ironton Railroad bonds,	10,000 00	10,000 00
Evansville & Richmond Railroad bonds, . .	10,000 00	10,000 00
Dayton & Western Railroad Company bonds, .	15,000 00	17,250 00
Mahoning Coal Railroad Company bonds, .	10,000 00	10,000 00
Cincinnati, Van Wert & Mich R R. Co. bonds,	12,000 00	9,000 00
Chic., Burl. & Quincy R R. Co. conv'ble bonds,	2,200 00	2,200 00
New York & New England R.R. Co. bonds, .	10,000 00	10,000 00
Indiana & Lake Michigan R.R. Co bonds, .	10,000 00	10,000 00
Jamaica & Brooklyn Road Company bonds, .	5,000 00	5,000 00
Kanawha & Michigan Railway Co. bonds, .	10,000 00	8,000 00
Clev., Cin., Chic & St. Louis R'y Co. bonds, .	5,000 00	4,750 00
Terre Haute & Peoria Railroad Co. bonds, .	10,000 00	10,000 00
Chic., Burl. & Qu'y R.R. Co. Consol. Mtg. b'ds,	1,000 00	1,100 00
Chicago & Western Indiana Railroad bonds, .	25,000 00	27,500 00
Evansville & Indianapolis R.R. Co. bonds, .	5,000 00	5,250 00
N. Y., N. Hav. & Hart. R.R. Co. deben. bonds,	6,000 00	4,500 00

	Par Value.	Market Value.
40 shares City National Bank stock, Hart, .	\$4,000 00	\$4,000 00
100 " Hartford Nat'l Bank stock, Hart., .	10,000 00	15,500 00
100 " Security Company, Hartford, stock,	10,000 00	16,000 00
100 " American Nat'l Bank, Hart., stock,	5,000 00	6,000 00
85 " Far's & Mech's N'l B'k, Hart., stock,	8,500 00	9,350 00
43 " Ætna National Bank, Hart, stock,	4,300 00	5,805 00
150 " N. Y., N. H. & H. R.R. Co., stock, .	15,000 00	29,250 00
120 " Chic., Burl. & Qu'y R.R. Co., stock,	12,000 00	9,000 00
100 " Chic., Mil. & St P'l R.R. Co. pref. s'k,	10,000 00	11,500 00
100 " Atch, Top. & San. Fé R.R. Co. s'k,	10,000 00	1,200 00
110 " Chic., Rock Isl'd & Pac. R'y Co. s'k,	11,000 00	7,150 00
100 " Chic. & N W. R.R. Co. pref stock,	10,000 00	13,600 00
50 " Bald Eagle Valley R.R. stock, .	2,500 00	5,000 00
200 " Northwestern Telegraph Co stock,	10,000 00	10,200 00
	<hr/>	<hr/>
	\$1,018,597 00	\$1,056,006 00

Securities held as collateral for cash loans:—

	Market Value.	Loaned Thereon.
So. Fork Irrigation & Improvement Co. bonds,	\$6,000 00	\$5,000 00

SUMMARY OF ASSETS DEC. 31, 1893.

Cash value of unencumbered real estate, .	\$78,964 41	
Loans on mortgage of real estate (first liens*),	272,670 00	
Interest due or accrued thereon, . . .	7,179 88	
Stocks and bonds, as per schedule, . . .	1,056,006 00	
Loans on collateral security, as per schedule, .	5,000 00	
Cash in the office of the company, . . .	5,109 95	
Cash deposited in bank,	92,177 22	
Interest due and accrued,	21,886 30	
Premiums in course of collection (gross), .	323,507 49	
Gross assets,	<hr/>	\$1,862,501 25
Deduct special deposits in other States, . . . . .	. . . . .	25,000 00
Balance, . . . . .	. . . . .	<hr/>
		\$1,837,501 25

LIABILITIES.

Losses claimed and reported,	\$20,983 20	
Unearned premiums on outstanding risks, .	1,188,472 69	
Commissions and brokerage,	29,757 41	
Gross liabilities, except capital, . . .	<hr/>	\$1,239,213 30
Deduct liability on special deposits, . . .	11,141 38	
	<hr/>	1,228,071 92
Surplus as regards policy-holders, . . . . .	. . . . .	\$609,429 33
Paid-up capital, . . . . .	. . . . .	500,000 00
Surplus over capital, . . . . .	. . . . .	<hr/>
		\$109,429 33

* Value of lands mortgaged, \$826,488 00
Value of buildings thereon, 174,410 00
Amount of insurance held as collateral, 47,795 00

INCOME.

Premiums outstanding Dec. 31, 1892, . . .	\$122,261 72	
Premiums on risks written or renewed, . . .	1,007,293 30	
Total,	<u>\$1,129,555 02</u>	
Premiums now in course of collection, . . .	323,507 49	
Entire premiums collected,	<u>\$806,047 53</u>	
Less re-insurance and return premiums, . . .	76,544 41	
Net cash received for premiums and inspections,		<u>\$729,503 12</u>
Interest received on mortgages,		15,917 67
Interest and dividends received from all other sources, . . .		51,725 53
Income from all other sources,		<u>2,068 95</u>
Gross cash income,		<u>\$799,215 27</u>

EXPENDITURES.

Cash paid for losses,	\$67,085 75
Cash dividends paid,	60,000 00
Cash paid for commissions and brokerage,	171,998 92
for salaries of officers and employees,	30,455 00
for State and local taxes,	14,369 79
for inspections,	258,202 12
for incidentals,	<u>112,444 71</u>
Gross cash expenditures,	<u>\$714,556 29</u>

RISKS AND PREMIUMS.

		Premiums.
Risks outstanding Dec. 31, 1892,	\$193,415,052 00	\$1,881,327 24
Risks written during 1893,	113,488,943 00	<u>1,007,293 30</u>
Total,	<u>\$306,903,995 00</u>	<u>\$2,888,620 54</u>
Deduct risks expired and terminated,	74,059,474 00	<u>687,238 76</u>
In force at end of year,	<u>\$232,844,521 00</u>	<u>\$2,201,381 78</u>

MISCELLANEOUS.

Premiums received from organization of company,	\$8,152,958 00
Losses paid from organization of company,	700,912 00
Losses incurred during the year,	66,675 00

MASSACHUSETTS BUSINESS.

Risks written during the year,	\$13,875,383 00
Received for premiums and inspections,	140,010 00
Losses paid,	942
Losses incurred,	881

"THE LAWYERS' SURETY COMPANY OF NEW YORK,"
NEW YORK, N. Y.

[Incorporated March 30, 1892. Commenced business April 1, 1892.]

PAID-UP CAPITAL, \$500,000.

JOEL B. ERHARDT, *President.*

FRANK SPERRY, *Secretary.*

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
New York city bonds,	\$145,455 90	\$450,239 55
Chesapeake & Ohio R.R. bonds,	20,000 00	14,346 00
Virginia Midland R.R. bonds,	15,000 00	10,650 00
	<hr/>	<hr/>
	\$480,455 90	\$475,235 55

SUMMARY OF ASSETS DEC. 31, 1893.

Cash value of unencumbered real estate,	\$8,629 20	
Stocks and bonds, as per schedule,	475,235 55	
Cash in the office of the company,	476 47	
Cash deposited in bank,	29,277 21	
Premiums in course of collection (gross),	16,619 57	
Premiums more than 3 months due, \$8,694 10		
Gross assets,	<hr/>	\$530,238 00

LIABILITIES.

Unearned premiums on outstanding risks,	\$41,065 25	
Due and accrued for rent, salaries, etc.,	745 83	
Gross liabilities, except capital,	<hr/>	41,811 08
Surplus as regards policy-holders,		\$488,426 92
Paid-up capital,		500,000 00
Impairment of capital,		<hr/>
		\$11,573 08

INCOME.

Premiums outstanding Dec. 31, 1892,	\$3,641 92	
Same not collected,	458 00	
Net collected,	<hr/>	
	\$3,183 92	
Premiums on risks written or renewed,	100,611 77	
Total,	<hr/>	
	\$103,795 69	
Premiums now in course of collection,	25,313 67	
Entire premiums collected,	<hr/>	
	\$78,482 02	
Less re-insurance and return premiums,	5,619 59	
Net cash premiums received,	<hr/>	\$72,862 43
Interest and dividends received from all sources,		13,911 45
Gross cash income,		<hr/>
		\$86,773 88

EXPENDITURES.

Cash paid for losses,	\$1,874 38	
Deduct salvage and re-insurance,	1,874 38	
Cash paid for commissions and brokerage,		\$3,068 51
for salaries of officers and employees,		31,973 64
for State and local taxes,		884 24
for incidentals,		18,201 32
Gross cash expenditures,		<u>\$54,127 71</u>

RISKS AND PREMIUMS.

		Premiums.
Risks outstanding Dec. 31, 1892,	\$4,047,087 00	\$28,195 42
Risks written during 1893,	15,147,862 00	100,611 77
Total,	<u>\$19,194,949 00</u>	<u>\$128,807 19</u>
Deduct risks expired and terminated,	6,326,018 00	46,676 70
In force at end of year,	<u>\$12,868,931 00</u>	<u>\$82,130 49</u>

MISCELLANEOUS.

Premiums received from organization of company,	\$98,348 00
Losses paid from organization of company,	1,874 00

MASSACHUSETTS BUSINESS.

Risks written during 1893,	\$1,407,723 00
Premiums received,	8,829 00

"LLOYDS PLATE-GLASS INSURANCE COMPANY OF NEW YORK,"
NEW YORK, N. Y.

[Incorporated August, 1882. Commenced business Sept. 4, 1882.]

PAID-UP CAPITAL, \$250,000.

W. T. WOODS, *President.*

C. E. W. CHAMBERS, *Secretary.*

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
United States bonds,	\$100,000 00	\$112,000 00
Brooklyn & Coney Island Railroad bonds,	5,000 00	5,050 00
Atlantic Avenue Railroad bonds,	10,000 00	10,000 00
Toledo & Ohio Central Railroad bonds,	10,000 00	10,900 00
Second Avenue Railroad bonds,	5,000 00	5,100 00
Brooklyn Cross Town,	5,000 00	5,300 00
Northern Pacific & Montana Railroad bonds,	20,000 00	5,775 00
Dominion of Canada bonds,	10,000 00	10,800 00
Pennsylvania Plate Glass Company bonds,	10,000 00	10,000 00
Brooklyn City & Newtown Railroad bonds,	5,000 00	5,200 00
New York Elevated Railroad bonds,	10,000 00	11,337 50
Brooklyn Trust Company stock,	2,500 00	10,000 00
Brooklyn & New York Ferry Company stock,	5,000 00	9,250 00
Equitable Gas Light Company stock,	10,000 00	18,800 00
	<u>\$207,500 00</u>	<u>\$229,512 50</u>

SUMMARY OF ASSETS DEC. 31, 1893.

Cash value of unencumbered real estate,	\$265,000 00	
Stocks and bonds, as per schedule,	229,512 50	
Cash in the office of the company,	4,792 79	
Cash deposited in bank,	21,680 06	
Interest due and accrued,	300 00	
Premiums in course of collection (gross),	74,908 65	
Rents due and accrued,	1,550 00	
Bills receivable,	1,492 65	
Premiums more than 3 months due, \$12,422 13		
Gross assets,		<u>\$599,236 65</u>
Deduct special deposits in other States,		10,800 00
		<u></u>
Balance,		\$588,436 65

LIABILITIES.

Losses claimed and reported,	\$2,856 08	
Unearned premiums on outstanding risks,	207,871 12	
Due and accrued for rent, salaries, etc.,	29,362 35	
Commissions and brokerage,	18,727 16	
		<u></u>
Gross liabilities, except capital,	\$258,816 71	
Deduct liability on special deposits,	10,800 00	
		<u>248,016 71</u>
		<u></u>
Surplus as regards policy-holders,		\$340,419 94
Paid-up capital,		250,000 00
		<u></u>
Surplus over capital,		\$90,419 94

INCOME.

Premiums outstanding Dec. 31, 1892,	\$67,625 35	
Same not collected,	3,129 92	
		<u></u>
Net collected,	\$64,495 43	
Premiums on risks written or renewed,	430,224 63	
		<u></u>
Total,	\$494,720 06	
Premiums now in course of collection,	87,330 78	
		<u></u>
Entire premiums collected,	\$407,389 28	
Less re-insurance and return premiums,	31,408 40	
Net cash premiums received,		<u>\$375,980 88</u>
Interest and dividends received from all sources,		19,591 58
Income from rents,		6,892 54
Profit on securities sold,		2,150 84
		<u></u>
Gross cash income,		\$404,615 84

EXPENDITURES.

Cash paid for losses,	\$221,560 60	
Deduct salvage and re-insurance,	56,591 10	
Net cash paid for losses,	<u> </u>	\$164,969 50
Cash dividends paid,		40,000 00
Cash paid for commissions and brokerage,		103,998 61
for salaries of officers and employees,		44,072 34
for State and local taxes,		10,625 32
for repairs on real estate,		4,993 93
for incidentals,		19,961 93
Gross cash expenditures,		<u>\$388,621 63</u>

RISKS AND PREMIUMS.

		Premiums.
Risks outstanding Dec. 31, 1892,	\$13,334,257 00	\$371,987 34
Risks written during 1893,	15,122,197 00	430,224 63
Total,	<u>\$28,456,454 00</u>	<u>\$802,211 97</u>
Deduct risks expired and terminated,	13,598,654 00	387,463 03
In force at end of year,	<u>\$14,857,800 00</u>	<u>\$414,748 94</u>

MISCELLANEOUS.

Premiums received from organization of company,	\$3,173,914 00
Losses paid from organization of company,	1,439,441 00
Losses incurred during the year,	164,168 00

MASSACHUSETTS BUSINESS.

Risks written during the year,	\$1,128,018 00
Premiums received,	26,072 00
Losses paid,	14,823 00
Losses incurred,	14,752 00

UNITED STATES BRANCH OF THE "LONDON GUARANTEE AND ACCIDENT COMPANY, LIMITED," LONDON, ENG.

DEPOSIT CAPITAL, \$200,000.

A. C. EDWARDS, *Resident Manager, Chicago, Ill.*

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
United States bonds,	\$200,000 00	\$225,000 00
Pennsylvania Railroad bonds,	10,000 00	12,500 00
N. Y. Central & Hudson River R.R. bonds,	10,000 00	11,000 00
	<u>\$220,000 00</u>	<u>\$248,500 00</u>

SUMMARY OF ASSETS DEC. 31, 1893.

Stocks and bonds, as per schedule,	\$248,500 00	
Cash in the office of the company,	10,977 13	
Cash deposited in bank,	30,103 68	
Premiums in course of collection (gross),	107,181 73	
Gross assets,	<hr/>	\$396,762 54

Unadmitted.

Premiums in course of collection more than 3 months due,	\$2,948 25	
Cash not in control of trustees,	41,080 81	
	<hr/>	44,029 06
Balance,		<hr/> \$352,733 48

LIABILITIES.

Losses adjusted, unpaid,	\$19,733 93	
Losses claimed and reported,	1,250 00	
Unearned premiums on outstanding risks,	109,897 53	
Commissions and brokerage,	26,795 44	
Due for re-insurance,	360 75	
Gross liabilities, except capital,	<hr/>	158,037 65
Surplus as regards policy-holders,		<hr/> \$194,695 83
Deposit capital,		200,000 00
Impairment of capital,		<hr/> \$5,304 17

INCOME.

Premiums outstanding Dec. 31, 1892,	\$1,658 02	
Same not collected,	82 54	
Net collected,	<hr/> \$1,575 48	
Premiums on risks written or renewed,	244,886 84	
Total,	<hr/> \$246,462 32	
Premiums now in course of collection,	107,181 73	
Entire premiums collected,	<hr/> \$139,280 59	
Less re-insurance and return premiums,	19,773 76	
Net cash premiums received,	<hr/> \$119,506 83	
Interest and dividends received from all sources,		37 40
Gross cash income,		<hr/> \$119,544 23

EXPENDITURES.

Cash paid for losses,	\$7,591 37
Cash paid for commissions, brokerage, salaries, etc.,	47,242 84
Cash paid for incidentals,	1,755 49
Gross cash expenditures,	<hr/> \$56,589 70

RISKS AND PREMIUMS.

Risks outstanding Dec. 31, 1892,	\$1,802 02
Risks written during 1893,	244,886 84
Total,	<u>\$246,688 86</u>
Deduct risks expired and terminated,	26,437 77
In force at end of year,	<u>\$220,251 09</u>
Deduct amount re-insured,	456 02
Net amount in force,	<u>\$219,795 07</u>

MISCELLANEOUS.

Premiums received from organization of company, . . .	\$119,650 00
Losses paid from organization of company,	7,591 00
Losses incurred during the year,	28,575 00

MASSACHUSETTS BUSINESS.

Risks written,	\$22,638 00
Premiums received,	12,646 00
Losses paid,	17 00

MASSACHUSETTS TITLE INSURANCE COMPANY, BOSTON.

[Incorporated Jan. 19, 1885. Commenced business March 6, 1885.]

PAID-UP CAPITAL, \$300,000.

ARNOLD A. RAND,	J. THOMAS BALDWIN,
<i>Vice President and Manager.</i>	<i>Clerk and Treasurer.</i>
<i>Office, 23 Milk Street.</i>	

SUMMARY OF ASSETS DEC. 31, 1893.

Cash value of unencumbered real estate,	\$832 27	
Loans on mortgage of real estate (first liens),	134,062 33	
Interest due or accrued thereon,	1,333 10	
Plant of company,	182,500 00	
Stocks owned by the company,	6,550 00	
Cash in office and in bank,	7,664 36	
Interest due and accrued and bills receivable,	2,028 75	
Premiums in course of collection (gross),	8,959 20	
Furniture and fixtures, \$5,403 03		
Gross assets,	<u>—————</u>	\$343,930 01

LIABILITIES.

Company's notes,	\$8,500 00	
Interest accrued on same,	100 97	
Gross liabilities, except capital,	<u>—————</u>	8,600 97

INCOME.

Cash premiums received,	\$33,263 00
Interest and dividends received,	677 50
Income from conveyances,	13,716 37
Income from guaranty fund,	4,679 78
	<hr/>
Gross cash income,	\$52,336 65

EXPENDITURES.

Cash paid for commissions and brokerage,	\$650 66
for salaries of officers and employees,	33,252 26
for State and local taxes,	455 91
for rent,	4,700 00
for incidentals,	5,931 74
	<hr/>
Gross cash expenditures,	\$44,990 57

MISCELLANEOUS.

Premiums received from organization of company,	\$277,126 00
Losses paid from organization of company,	10,872 00
Losses incurred during the year,	10,872 00
Company's stock owned by directors,	92,860 00

"THE METROPOLITAN PLATE GLASS INSURANCE COMPANY
OF NEW YORK," NEW YORK, N. Y.

[Incorporated April 22, 1874. Commenced business April 23, 1874.]

PAID-UP CAPITAL, \$100,000.

HENRY HARTEAU, *President.*

EUGENE H. WINSLOW, *Secretary.*

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
United States bonds,	\$100,000 00	\$114,000 00
Fifth Avenue National Bank stock,	2,000 00	3,000 00
Hamilton National Bank stock,	2,500 00	3,500 00
Brooklyn National Bank stock,	8,900 00	17,800 00
Fulton Municipal Gas-Light Co. stock,	5,000 00	7,000 00
Kings County Trust Co. stock,	2,000 00	5,600 00
Long Island Safe Deposit Co. stock,	2,500 00	2,525 00
Western Union Telegraph Co. stock,	5,000 00	4,200 00
Brooklyn Electric Light Co. stock,	2,060 00	3,708 00
	<hr/>	<hr/>
	\$129,960 00	\$161,333 00

SUMMARY OF ASSETS DEC. 31, 1893.

Cash value of unencumbered real estate;	\$150,000 00	
Stocks and bonds as per schedule,	161,333 00	
Cash in the office of the company,	3,550 26	
Cash deposited in bank,	35,782 15	
Premiums in course of collection (gross),	32,539 76	
Bills receivable,	532 66	
Premiums more than 3 months due, \$1,913 78		
Gross assets,	—————	\$383,737 83

LIABILITIES.

Losses claimed and reported,	\$1,500 00	
Unearned premiums on outstanding risks,	124,000 19	
Due and accrued for rent, salaries, etc.,	6,003 09	
Commissions and brokerage,	8,613 38	
Gross liabilities, except capital,	—————	140,116 66
Surplus as regards policy-holders,		\$243,621 17
Paid-up capital,		100,000 00
Surplus over capital,		\$143,621 17

INCOME.

Premiums outstanding Dec. 31, 1892,	\$30,404 17	
Premiums on risks written or renewed,	272,233 94	
Total,	\$302,638 11	
Premiums now in course of collection,	34,453 54	
Entire premiums collected,	\$268,184 57	
Less re-insurance and return premiums,	30,237 86	
Net cash premiums received,	—————	\$237,946 71
Interest and dividends received from all sources,		6,231 01
Income from rents,		2,911 31
Gross cash income,		\$247,089 03

EXPENDITURES.

Cash paid for losses,	\$108,840 06	
Deduct salvage and re-insurance,	3,424 97	
Net cash paid for losses,	—————	\$105,415 09
Cash dividends paid,		16,000 00
Cash paid for commissions and brokerage,		74,995 86
for salaries of officers and employees,		36,474 28
for State and local taxes,		3,611 07
for expense on real estate,		2,462 85
Gross cash expenditures,		\$238,959 15

RISKS AND PREMIUMS.

		Premiums.
Risks outstanding Dec. 31, 1892,	\$8,338,417 00	\$231,371 65
Risks written during 1893,	9,812,821 00	272,233 94
Total,	\$18,151,238 00	\$503,605 59
Deduct risks expired and terminated,	9,367,981 00	255,605 20
In force at end of year,	\$8,783,257 00	\$248,000 39

MISCELLANEOUS.

Premiums received from organization of company,	\$2,380,613 00
Losses paid from organization of company,	905,336 00
Losses incurred during the year,	103,915 00
Company's stock owned by directors,	43,600 00

MASSACHUSETTS BUSINESS.

Risks written during the year,	\$998,605 00
Premiums received,	22,127 00
Losses paid,	11,034 00
Losses incurred,	11,034 00

MUTUAL BOILER INSURANCE COMPANY, BOSTON.

[Incorporated April, 1877. Commenced business June, 1877.]

J. HOWARD NICHOLS, *President.*D. W. LANE, *Secretary.**Office, 31 Milk Street.*

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
Fitchburg Railroad bonds,	\$3,000 00	\$3,000 00
Maine Central Railroad bonds,	2,000 00	2,080 00
Chicago, Burlington & Northern R.R. bonds,	1,000 00	1,025 00
Atchison, Topeka & Santa Fé Railroad bonds,	1,000 00	670 00
Chicago, Burlington & Quincy R.R. bonds,	2,000 00	1,860 00
	\$9,000 00	\$8,635 00

SUMMARY OF ASSETS DEC. 31, 1893.

Stocks and bonds, as per schedule,	\$8,635 00
Cash in the office of the company,	12 57
Cash deposited in bank,	4,494 96
Interest accrued,	85 83
Premiums in course of collection (gross),	409 98
Mileage tickets,	64 82
Gross assets,	\$13,703 16

LIABILITIES.

Unearned premiums on outstanding risks,	\$5,295 70	
State and local taxes,	29 04	
Gross liabilities,	<hr/>	\$5,324 74
Net cash assets,		<hr/> \$8,378 42

INCOME.

Cash premiums received during the year,	\$10,192 33
Deduct return premiums,	190 00
Net cash premiums received,	<hr/> \$10,002 33
Received for interest from all sources,	427 44
Received from special inspections,	18 00
Gross cash income,	<hr/> \$10,447 77

EXPENDITURES.

Paid for brokerage and commissions,	\$221 91
for salaries and fees of officers and employees,	1,209 75
for inspections,	2,878 15
for State and local taxes,	83 63
for rents,	150 00
for profits or surplus on terminated policies,	2,679 66
for incidental expenses,	338 69
Gross cash expenditures,	<hr/> \$7,561 79

MISCELLANEOUS.

	Amount.	Cash Prem's.	Cont. Prem's.
Risks outstanding Dec. 31, 1892,	\$1,208,800 00	\$7,252 41	\$72,524 10
Risks written during 1893,	1,847,600 00	10,781 41	107,814 10
Total,	<hr/> \$3,056,400 00	<hr/> \$18,033 82	<hr/> \$180,338 20
Risks terminated during 1893,	1,248,800 00	7,442 41	74,424 10
In force at end of year,	<hr/> \$1,807,600 00	<hr/> \$10,591 41	<hr/> \$105,914 10

Percentage of profits or surplus returned during 1893, $36\frac{95}{100}$ per cent.

MASSACHUSETTS BUSINESS.

Risks written,	\$1,166,600 00
Premiums received,	6,959 00

"THE NEW JERSEY PLATE-GLASS INSURANCE COMPANY,"
NEWARK, N. J.

[Incorporated April 2, 1868. Commenced business Sept. 15, 1868.]

PAID UP CAPITAL, \$100,000.

SAMUEL C. HOAGLAND, *President*.

BYRON G. HAGER, *Secretary*.

SUMMARY OF ASSETS DEC. 31, 1893.

Loans on mortgage of real estate (first liens*),	\$108,795 00	
Interest due or accrued thereon,	1,216 15	
Cash in the office of the company,	313 72	
Cash deposited in bank,	13,926 16	
Premiums in course of collection (gross),	6,147 60	
Plate glass on hand,	1,444 99	
Gross assets,	<u> </u>	\$131,843 62

LIABILITIES.

Losses adjusted, unpaid,	\$139 65	
Losses claimed and reported,	33 47	
Unearned premiums on outstanding risks,	24,453 89	
Due and accrued for rent, salaries, etc.,	127 25	
Commissions and brokerage,	1,413 46	
Gross liabilities, except capital,	<u> </u>	\$26,167 72
Surplus as regards policy-holders,		\$105,675 90
Paid-up capital,		<u>100,000 00</u>
Surplus over capital,		\$5,675 90

INCOME.

Premiums outstanding Dec. 31, 1892,	\$3,821 63	
Same not collected,	119 07	
Net collected,	<u>\$3,702 56</u>	
Premiums on risks written or renewed,	35,672 74	
Total,	<u>\$39,375 30</u>	
Premiums now in course of collection,	6,147 60	
Entire premiums collected,	<u>\$33,227 70</u>	
Less re-insurance and return premiums,	456 58	
Net cash premiums received,	<u> </u>	\$32,771 12
Received from interest on mortgages,		5,126 39
Income from glass sold,		<u>20 37</u>
Gross cash income,		\$37,917 88

* Value of lands mortgaged,	\$107,960 00
Value of buildings thereon,	140,880 00
Amount of insurance held as collateral,	90,800 00

EXPENDITURES.

Cash paid for losses,	\$16,281 28	
Deduct salvage and re-insurance,	5,167 13	
Net cash paid for losses,	<u> </u>	\$11,114 15
Cash dividends paid,		6,000 00
Cash paid for commissions and brokerage,		9,316 86
for salaries of officers and employees,		4,876 00
for State and local taxes,		335 28
for incidental expenses,		3,658 52
		<u> </u>
Gross cash expenditures,		\$35,300 81

RISKS AND PREMIUMS.

		Premiums.
Risks outstanding Dec. 31, 1892,	\$885,438 00	\$34,823 08
Risks written during 1893,	1,132,114 00	35,672 74
	<u> </u>	<u> </u>
Total,	\$2,017,552 00	\$70,495 82
Deduct risks expired and terminated,	575,674 00	18,890 97
	<u> </u>	<u> </u>
In force at end of year,	\$1,441,878 00	\$51,604 85

MISCELLANEOUS.

Premiums received from organization of company,	\$385,913 00
Losses paid from organization of company,	134,690 00
Losses incurred during the year,	11,287 00
Company's stock owned by directors,	81,010 00

MASSACHUSETTS BUSINESS.

Risks written during the year,	\$129,583 00
Premiums received,	3,150 00
Losses incurred,	575 00
Losses paid,	686 00

"THE NEW YORK PLATE-GLASS INSURANCE COMPANY," NEW
YORK, N. Y.

[Incorporated March 19, 1891. Commenced business March 19, 1891.]

PAID-UP CAPITAL, \$100,000.

MAX DANZIGER, *President.*

MAJOR A. WHITE, *Secretary.*

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
United States bonds,	\$100,000 00	\$113,000 00
New York, Ontario & Western Railroad b'ds,	5,000 00	5,350 00
Chicago, Rock Island & Pacific Railroad b'ds,	10,000 00	10,000 00
Seattle, Lake Shore & Eastern Railroad b'ds, .	5,000 00	2,625 00
Northern Pacific Terminal bonds,	10,000 00	9,800 00
Chicago, Burlington & Quincy Railroad b'ds, .	5,000 00	6,150 00
Laclede Gas Light bonds,	10,000 00	8,100 00
	<hr/>	<hr/>
	\$145,000 00	\$155,025 00

SUMMARY OF ASSETS DEC. 31, 1893.

Stocks and bonds, as per schedule,	\$155,025 00	
Cash in the office of the company,	6,083 50	
Cash deposited in bank,	10,230 68	
Interest due and accrued,	1,000 00	
Premiums in course of collection (gross), . .	33,329 57	
Premiums more than 3 months due, \$580 13		
Gross assets,	<hr/>	\$205,668 75

LIABILITIES.

Losses adjusted, unpaid,	\$4,053 31	
Unearned premiums on outstanding risks, . .	89,327 19	
Due and accrued for rent, salaries, etc., . .	47 05	
Commissions and brokerage and return pre- miums,	9,979 45	
Gross liabilities, except capital,	<hr/>	103,407 00
		<hr/>
Surplus as regards policy-holders,		\$102,261 75
Paid-up capital,		100,000 00
		<hr/>
Surplus over capital,		\$2,261 75

INCOME.

Premiums outstanding Dec. 31, 1892,	\$29,115 04	
Same not collected,	192 03	
Net collected,	\$28,923 01	
Premiums on risks written or renewed,	212,822 47	
Total,	\$241,745 48	
Premiums now in course of collection,	33,909 70	
Entire premiums collected,	\$207,835 78	
Less re-insurance and return premiums,	37,218 86	
Net cash premiums received,		\$170,616 92
Interest and dividends received from all sources,		8,754 19
Gross cash income,		\$179,371 11

EXPENDITURES.

Net cash paid for losses,	\$68,851 84	
Cash paid for commissions and brokerage,	53,599 40	
for salaries of officers and employees,	29,235 78	
for State and local taxes,	4,924 11	
for incidentals,	9,443 11	
Gross cash expenditures,	\$166,054 24	

RISKS AND PREMIUMS.

		Premiums.
Risks outstanding Dec. 31, 1892,	\$6,212,217 00	\$150,856 67
Risks written during 1893,	8,360,709 00	212,822 47
Total,	\$14,572,926 00	\$363,679 14
Deduct risks expired and terminated,	7,636,071 00	184,409 05
In force at end of year,	\$6,936,855 00	\$179,270 09

MISCELLANEOUS.

Premiums received from organization of company,	\$381,398 00
Losses paid from organization of company,	111,049 00
Losses incurred during the year,	69,965 00
Company's stock owned by directors,	35,600 00

MASSACHUSETTS BUSINESS.

Plate-glass risks written during the year,	\$526,788 00
Premiums received,	10,778 00
Losses paid,	4,526 00
Losses incurred,	4,424 00

"THE STANDARD LIFE AND ACCIDENT INSURANCE COMPANY," DETROIT, MICH.

[Incorporated May 29, 1884. Commenced business Aug. 1, 1884.]

PAID-UP CAPITAL, \$200,000.

D. M. FERRY, *President.*

STEWART MARKS, *Secretary.*

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
Detroit city bonds,	\$15,000 00	\$15,000 00
Muskegon city bonds,	10,000 00	10,000 00
Bagley estate bonds,	75,000 00	75,000 00
Santa Fé, Prescott & Phoenix Railroad bonds,	20,000 00	17,000 00
Chapin Mine Company bonds,	5,000 00	5,000 00
Orange, N. J., city bonds,	10,000 00	10,000 00
	<hr/>	<hr/>
	\$135,000 00	\$132,000 00

SUMMARY OF ASSETS DEC. 31, 1893.

Loans on mortgage of real estate (first liens),	\$332,794 85	
Interest due or accrued thereon,	12,101 13	
Stocks and bonds, as per schedule,	132,000 00	
Cash in the office of the company,	13,387 70	
Cash deposited in bank,	46,002 63	
Premiums in course of collection (gross),	227,457 76	
Bills receivable, \$148 70		
Reserve on business re-insured in foreign companies, 7,490 42		
Gross assets,	<hr/>	\$763,744 07

LIABILITIES.

Losses claimed and reported,	\$10,950 00	
Losses disputed or resisted,	52,927 55	
Unearned premiums on outstanding risks,	389,593 87	
Commissions and brokerage,	59,139 02	
Gross liabilities, except capital,	<hr/>	512,610 44
Surplus as regards policy-holders,		\$251,133 63
Paid-up capital,		<hr/> 200,000 00
Surplus over capital,		<hr/> \$51,133 63

INCOME.

Premiums outstanding Dec. 31, 1892,	\$153,739 98	
Same not collected,	57,016 94	
Net collected,	<u>\$96,723 04</u>	
Premiums on risks written or renewed,	1,148,603 10	
Total,	<u>\$1,245,326 14</u>	
Premiums now in course of collection,	227,457 76	
Entire premiums collected,	<u>\$1,017,868 38</u>	
Less re-insurance and return premiums,	135,394 36	
Net cash premiums received,	<u>\$882,474 02</u>	
Interest received on mortgages,	17,314 95	
Interest and dividends received from all other sources,	3,025 03	
Gross cash income,	<u>\$902,814 00</u>	

EXPENDITURES.

Net cash paid for losses,	\$436,075 48	
Cash dividends paid,	12,000 00	
Cash paid for commissions and brokerage,	230,953 40	
for salaries of officers and employees,	115,626 46	
for State and local taxes,	24,309 07	
for incidentals,	71,343 51	
Gross cash expenditures,	<u>\$890,307 92</u>	

RISKS AND PREMIUMS.

		Premiums.
Risks outstanding Dec. 31, 1892,	\$87,475,696 00	\$700,473 37
Risks written during 1893,	132,960,646 00	1,148,603 10
Total,	<u>\$220,436,342 00</u>	<u>\$1,849,076 47</u>
Deduct risks expired and terminated,	118,868,126 00	1,069,888 73
In force at end of year,	<u>\$101,568,216 00</u>	<u>\$779,187 74</u>

MASSACHUSETTS BUSINESS.

Risks written,	\$4,839,300 00
Premiums received,	26,102 00
Losses paid,	3,633 00
Losses incurred,	3,633 00

"THE TRAVELERS INSURANCE COMPANY," HARTFORD, CONN.

[ACCIDENT DEPARTMENT.]

[Incorporated June 17, 1863. Commenced business April 1, 1864.]

PAID-UP CAPITAL, \$1,000,000.

JAMES G. BATTERSON, *President*.RODNEY DENNIS, *Secretary*.

INCOME.

Total premium income,	\$2,411,602 63
Cash received for interest,	121,255 05
for rents of company's property,	189 80
from all other sources,	7 50
Total income,	\$2,533,054 98
Net or ledger assets Dec. 31, 1892,	3,045,489 81
Total,	\$5,578,544 79

DISBURSEMENTS.

Cash paid for losses and additions,	\$1,141,963 03
for commissions to agents,	644,457 63
for salaries and travelling expenses of agents,	70,295 51
for medical examiners' fees,	6,023 75
for salaries of officers and office employees,	102,679 61
for taxes and fees,	42,109 78
for rent,	31,788 77
for furniture and office fixtures,	2,592 17
for advertising,	23,509 63
for incidentals,	139,879 57
Total disbursements,	\$2,205,299 45
Balance,	\$3,373,245 34

ASSETS AS PER LEDGER ACCOUNTS.

Cost value of real estate,	\$11,876 03
Cost value of stocks and bonds owned (schedule B),	2,470,212 59
Cash in company's office,	779 47
Cash deposited in bank,	232,062 45
Agents' ledger balances,	7,736 81
Suspense account,	650,577 99
Ledger assets (as per balance),	\$3,373,245 34
Deduct depreciation from cost of assets,	187,623 88
Total net or ledger assets,	\$3,185,621 46

OTHER ASSETS.

Market value of real estate over cost,	\$541 54
Total assets per company's books,	<u>\$3,186,163 00</u>

ITEMS NOT ADMITTED.

Agents' balances,	\$7,736 81
Suspense account,	650,577 99
Total,	<u>658,314 80</u>
Total admitted assets,	<u>\$2,527,848 20</u>

LIABILITIES.

Premium reserve on account of accident risks,	\$1,013,512 63
Special reserve for contingent liabilities,	110,000 00
Losses in process of adjustment,	\$83,400 00
Claims resisted by the company,	99,950 00
Total policy claims,	<u>183,350 00</u>
Due for salaries, rent and office expenses,	10,000 00
Liabilities as to policy-holders,	<u>\$1,316,862 63</u>
Surplus as regards policy-holders,	\$1,210,985 57
Paid-up capital,	1,000,000 00
Surplus over capital,	210,985 57
Gross liabilities,	<u>\$2,527,848 20</u>

EXHIBIT OF POLICIES.

	Number.	Amount.	Total No.	Total Amount.
Accident policies in force				
Dec. 31, 1892,	68,707	\$260,691,112 00		
Accident policies written				
during 1893,	93,396	299,632,962 00		
	<u>162,103</u>	<u>\$560,324,074 00</u>		

Policies terminated during the Year.

By death,	228	\$468,555 00		
By expiry,	96,137	309,590,807 00		
	<u>96,365</u>	<u>310,059,362 00</u>		
Policies in force Dec. 31, 1893,	65,738	\$250,264,712 00		

MASSACHUSETTS BUSINESS.

Risks written during the year,	\$25,505,150 00
Premiums received,	225,551 00
Losses paid,	130,691 00
Losses incurred,	139,642 00

SCHEDULE A.

Stocks and Bonds owned by the Company.

	Cost Value.	Market Value.
Arizona Territorial warrants,	\$19,513 64	\$19,463 10
Tennessee State bonds, settlement,	23,700 00	17,538 00
Johnson County, Ill., bonds,	13,385 61	14,000 00
Wayne County, Ill., bonds,	16,625 82	17,000 00
White County, Ill., bonds,	8,060 44	8,500 00
Hamblen County, Tenn., bonds,	25,000 00	25,000 00
Llano County, Tex., bonds,	63,125 00	63,125 00
Montrose County, Col., bonds,	5,200 00	5,200 00
Mesa County, Col., bonds,	7,000 00	7,000 00
Rio Arriba County, N. M., bonds,	1,896 00	2,200 00
Union County, Ore., warrants,	9,762 06	9,762 06
Pierce County, Wash., warrants,	24,480 22	24,184 82
School Dist. No 84, Cass County, Dak., b'ds, .	579 98	579 98
School Dist. No. 7, Cass County, Dak., bonds,	23,000 00	23,000 00
School Dist. No. 1, Montrose County, Col., b'ds,	4,500 00	4,500 00
Pitkin, Col., town bonds,	500 00	500 00
Reidsville, N. C., town bonds,	25,000 00	25,000 00
Howard Township, Kan., bonds,	20,441 43	24,000 00
Paw Paw Township, Kan., bonds,	6,813 50	8,000 00
Parsons, Kan., city bonds,	20,000 00	20,000 00
Lima, Ohio, city bonds,	15,980 00	16,000 00
Richmond, Va., city bonds,	30,937 50	27,300 00
Salisbury, N. C., city bonds,	40,086 00	40,106 25
Bastrop, Tex., city bonds,	15,525 00	15,525 00
Dalton, Ga., city bonds,	17,675 00	17,675 00
Chic., Burlington & Quincy Railroad bonds, .	24,000 00	28,640 00
Columbus & Western Railroad Company b'ds,	53,000 00	50,000 00
Montana Central Railroad Company bonds, .	56,750 00	56,500 00
Chicago & Northwestern Railroad Co. bonds,	52,500 00	53,750 00
N. Y., N. H. & H. R.R. Co., con. deb. cer., .	45,772 50	39,000 00
1,200 shares Chic., Bur. & Quin. R.R. Co., .	133,087 25	90,600 00
400 " Ill. Central R.R. Co. stock, . .	50,689 58	36,000 00
4,183 " Penn R.R. Co. stock,	277,955 17	231,024 00
200 " Union Pacific R.R. Co,	23,462 50	3,600 00
1,300 " Chic., Mil. & St. P. R R., . . .	149,768 75	150,800 00
700 " Chic., Mil. & St. P. R.R., . . .	66,116 00	39,812 50
200 " Chic. & N -W. R R.,	23,268 75	26,800 00
236 " Chic. & Alton R.R.,	25,276 25	30,680 00
100 " Ill. Central R.R.	8,644 00	9,000 00
500 " Cent. R R. Co. of N. J.,	53,437 50	55,750 00
268 " Far. and Mech. Nat. Bk., Hartford,	37,506 87	29,480 00
700 " Am. Nat. Bk., Hartford, Ct., . . .	44,054 00	39,900 00
437 " City Nat. Bk., Hartford, Ct., . . .	48,439 75	43,700 00
817 " Phoenix Nat. Bk., Hartford, Ct., .	117,085 00	97,223 00
348 " Ætna Nat. Bk., Hartford, Ct., . .	44,261 62	41,760 00

	Cost Value.	Market Value.
200 shares Mer. Nat. Bk., Hartford, Ct., .	\$20,182 00	\$14,000 00
140 " New Britain Nat. Bk., . . .	17,540 00	21,000 00
293 " Home Nat. Bk., Meriden, Ct, .	35,985 25	35,160 00
100 " Nat. Bank of Commerce, . . .	13,975 00	13,000 00
700 " Nat. Shoe and Leather Bk., N. Y.,	89,925 00	77,000 00
100 " St. Paul Nat. Bank,	10,000 00	11,800 00
173 " First Nat. Bk., Morris, Minn., .	20,387 50	17,300 00
500 " Hartford Trust Co.,	49,878 15	64,000 00
2,000 " Western Union Tel. Co., . . .	163,102 00	164,750 00
1,200 " Northwestern Tel. Co., . . .	61,175 00	61,200 00
2,142 " Colorado Valley (Col.) Land Co.,	214,200 00	214,200 00
	<hr/>	<hr/>
	\$2,470,212 59	\$2,282,588 71

"UNION CASUALTY AND SURETY COMPANY," ST. LOUIS, MO.

[Incorporated Dec. 29, 1892. Commenced business April 18, 1893.]

PAID-UP CAPITAL, \$250,000.

C. P. ELLERBE, *President.*

JOHN B. WOESTMAN, *Secretary.*

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
St. Louis city bonds,	\$250,000 00	\$250,000 00
St. Louis Agricultural and Mechanical bonds, .	15,000 00	15,150 00
	<hr/>	<hr/>
	\$265,000 00	\$265,150 00

Securities held as collateral for cash loans:—

	Market Value.	Loaned Thereon.
100 shares St. Louis Trust Company stock, .	\$12,500 00	\$10,000 00
220 " Mississippi Valley Trust Co. stock,	31,125 00	25,000 00
150 " German American Bank stock, . .	90,000 00	40,000 00
	<hr/>	<hr/>
	\$133,625 00	\$75,000 00

SUMMARY OF ASSETS DEC. 31, 1893.

Loans on mortgage of real estate (first liens*),	\$16,500 00	
Interest due or accrued thereon,	142 66	
Stocks and bonds, as per schedule, . . .	265,150 00	
Loans on collateral security, as per schedule, .	75,000 00	
Cash in the office of the company,	18,318 35	
Cash deposited in bank,	48,321 60	
Interest due and accrued,	448 66	
Premiums in course of collection (gross), .	135,637 36	
Gross assets,	<hr/>	\$559,518 63

* Value of lands mortgaged,	\$43,000 00
Value of buildings thereon,	10,000 00
Insurance held as collateral,	7,500 00

LIABILITIES.

Losses claimed and reported,	\$12,615 46	
Losses disputed or resisted,	5,250 00	
Unearned premiums on outstanding risks, . .	149,381 43	
Due and accrued for rent, salaries, etc., . .	1,876 42	
Commissions and brokerage,	38,290 60	
Gross liabilities, except capital,	<u> </u>	\$207,413 91
Surplus as regards policy-holders,		\$352,104 72
Paid-up capital,		<u>250,000 00</u>
Surplus over capital,		\$102,104 72

INCOME.

Premiums on risks written,	\$324,423 30	
Premiums now in course of collection, . .	135,637 36	
Entire premiums collected,	<u>\$188,785 94</u>	
Less re-insurance and return premiums, . .	25,660 44	
Net cash premiums received,	<u> </u>	\$163,125 50
Interest received on mortgages,		1,795 00
Interest and dividends received from all other sources, .		<u>7,630 94</u>
Gross cash income,		\$172,551 44

EXPENDITURES.

Net cash paid for losses,	\$8,348 67	
Cash paid for commissions and brokerage,	56,917 12	
for salaries of officers and employees,	13,100 96	
for State and local taxes,	2,880 92	
for incidentals,	<u>24,663 82</u>	
Gross cash expenditures,		\$105,911 49

RISKS AND PREMIUMS.

		Premiums.
Risks written during 1893,	\$52,503,590 78	\$324,423 30
Deduct risks expired and terminated,	<u>6,210,599 23</u>	<u>25,660 44</u>
In force at end of year,	\$46,292,991 55	\$298,762 86

MISCELLANEOUS.

Premiums received from organization of company,	\$324,423 00
Losses paid from organization of company,	8,348 00
Losses incurred during the year,	26,214 00
Company's stock owned by directors,	<u>99,000 00</u>

MASSACHUSETTS BUSINESS.

Accident risks written during the year,	\$8,019,160 00
Premiums received,	37,762 00

"UNITED STATES GUARANTEE COMPANY," NEW YORK.

[Incorporated Jan. 18, 1890. Commenced business Jan. 30, 1890.]

PAID-UP CAPITAL, \$250,000.

EDWARD RAWLINGS, *President*.D. J. TOMPKINS, *Secretary*.

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
New York city bonds,	\$100,000 00	\$95,000 00
United States bonds,	93,000 00	103,370 00
Western Union Telegraph Co. stock,	32,000 00	26,880 00
New York, Lackawanna & Western R.R. stock,	10,000 00	11,400 00
	<u>\$235,000 00</u>	<u>\$236,650 00</u>

SUMMARY OF ASSETS DEC. 31, 1893.

Cash value of unencumbered real estate,	\$2,060 00	
Loans on mortgage of real estate (first liens*),	63,500 00	
Interest due or accrued thereon,	349 33	
Stocks and bonds, as per schedule,	236,650 00	
Cash in the office of the company,	361 87	
Cash deposited in bank,	22,315 56	
Interest due and accrued,	2,648 29	
Premiums in course of collection (gross),	11,489 50	
Cash due from agents,	303 85	
Gross assets,	<u> </u>	\$339,678 40

LIABILITIES.

Losses claimed and reported,	\$16,481 89	
Unearned premiums on outstanding risks,	42,584 12	
Commissions and brokerage,	2,306 69	
Due for re-insurance,	1,236 97	
Gross liabilities, except capital,	<u> </u>	\$62,609 67
Surplus as regards policy-holders,		\$277,068 73
Paid-up capital,		250,000 00
Surplus over capital,		<u>\$27,068 73</u>

* Value of lands mortgaged, \$70,500 00
Value of buildings thereon, 80,500 00
Amount of insurance held as collateral, 55,300 00

INCOME.

Premiums outstanding Dec. 31, 1892,	\$3,414 58	
Premiums on risks written or renewed,	108,415 48	
Total,	<u>\$111,830 06</u>	
Premiums now in course of collection,	11,489 50	
Entire premiums collected,	<u>\$100,340 56</u>	
Less re-insurance and return premiums,	21,612 75	
Net cash premiums received,		\$78,727 81
Interest received on mortgages,		2,520 00
Interest and dividends received from all other sources,		9,172 55
Gross cash income,		<u>\$90,420 36</u>

EXPENDITURES.

Cash paid for losses,	\$37,871 55	
Deduct salvage and re-insurance,	8,150 91	
Net cash paid for losses,	<u></u>	\$29,720 64
Cash dividends paid,		15,000 00
Cash paid for commissions and brokerage,		8,728 06
for salaries of officers and employees,		14,620 68
for State and local taxes,		1,718 50
for incidentals,		13,696 48
Gross cash expenditures,		<u>\$83,484 36</u>

RISKS AND PREMIUMS.

		Premiums.
Risks outstanding Dec. 31, 1892,	\$17,876,839 00	\$87,323 14
Risks written during 1893,	22,144,200 00	108,415 48
Total,	<u>\$40,021,039 00</u>	<u>\$195,738 62</u>
Deduct risks expired and terminated,	21,905,157 00	104,355 97
In force at end of year,	<u>\$18,115,882 00</u>	<u>\$91,382 65</u>
Deduct amount re-insured,	1,898,625 00	9,214 41
Net amount in force,	<u>\$16,217,257 00</u>	<u>\$82,168 24</u>

MISCELLANEOUS.

Premiums received from organization of company,	\$298,322 00
Losses paid from organization of company,	102,248 00
Losses incurred during the year,	37,813 00
Company's stock owned by directors,	49,400 00

MASSACHUSETTS BUSINESS.

Risks written during the year,	\$753,160 00
Premiums received,	3,491 00
Losses paid,	131
Losses incurred,	131

ASSESSMENT LIFE AND CASUALTY
COMPANIES.

ABSTRACTS OF STATEMENTS DEC. 31, 1893.

SUMMARY OF STATEMENTS RECEIVED.

ATLAS ACCIDENT INSURANCE COMPANY, BOSTON.

[Incorporated Aug. 21, 1890. Commenced business Oct. 30, 1890.]

HENRY E. TURNER, *President.*

THOMAS M. EVERETT, *Secretary.*

Office, 186 Devonshire Street.

INCOME DURING 1893.

For membership fees,	\$17,398 00
assessments, mortuary, \$15,464 34; expense, \$15,464.33,	30,928 67
interest,	400 00
assessments paid in advance,	1,849 37
Borrowed money,	6,149 22
<hr/>	
Total income,	\$56,725 26
Balance on hand Dec. 31, 1892,	19,244 77
<hr/>	
Total,	\$75,970 03

DISBURSEMENTS DURING 1893.

For losses and claims,	\$13,636 86
advance payments applied,	1,524 20
salaries and commissions to agents,	22,971 03
salaries of officers and employees,	6,128 39
medical examiners' fees,	2,935 20
rent, taxes, advertising and printing,	4,987 34
incidental expenses,	3,714 28
Advanced to agents,	454 18
Total disbursements,	<hr/> 56,351 48
<hr/>	
Balance,	\$19,618 55

NET OR INVESTED ASSETS.

Cost value of bonds and stocks owned,	\$5,100 00
Cash in office,	876 59
Cash in bank,	13,641 96
Office furniture,	\$638 09
<hr/>	
Total net or invested assets,	\$19,618 55

LIABILITIES.

Borrowed money,	\$6,149 97	
Advance assessments,	1,849 37	
Total actual liabilities,	<u> </u>	\$7,999 34
Balance, net assets,		\$11,619 21

CONTINGENT MORTUARY ASSETS (OR RESOURCES).

Mortuary assessments called and not yet due,	\$3,346 09	
Mortuary assessments not yet called for losses unadjusted, \$2,225.34; resisted, \$237.50, and reported, \$1,024.50,	3,487 34	
Total due from members,	\$6,833 43	
Deduct estimated cost of collection,	683 34	
Net amount due from members,	<u> </u>	\$6,150 09

CONTINGENT MORTUARY LIABILITIES.

Losses in process of adjustment (number of claims, 23),	\$2,225 34	
Losses reported, not in process (number of claims, 14),	1,024 50	
Losses resisted (number of claims, 2),	237 50	
Total contingent mortuary liabilities,	<u> </u>	\$3,487 34

TOTAL BUSINESS OF 1893.

	Number.	Amount.
Policies in force at beginning of year,	4,016	\$17,815,170 00
Policies written during 1893,	3,562	13,821,590 00
Total,	<u>7,578</u>	<u>\$31,636,760 00</u>
Policies ceased during 1893,	4,528	18,554,010 00
Policies in force Dec. 31, 1893,	3,050	\$13,082,750 00
Losses and claims incurred during 1893,	321	\$13,636 00
Losses and claims paid during 1893,	321	13,636 00

BUSINESS IN MASSACHUSETTS DURING 1893.

	Number.	Amount.
Policies in force at beginning of year,	1,296	\$5,590,250 00
Policies written during 1893,	1,607	6,612,030 00
Total,	<u>2,903</u>	<u>\$12,202,280 00</u>
Policies ceased during 1893,	1,064	4,051,780 00
Policies in force Dec. 31, 1893,	1,839	\$8,150,500 00
Losses and claims incurred during 1893,	149	\$5,978 00
Losses and claims paid during 1893,	149	5,978 00

"THE BANKERS LIFE ASSOCIATION OF MINNESOTA," ST. PAUL,
MINN.

[Incorporated Aug. 6, 1880. Commenced business Aug. 6, 1880.]

CORTLANDT M. TAYLOR, *President*.

DOUGLAS PUTNAM, *Secretary*.

INCOME DURING 1893.

For membership and medical fees,	\$51,511 50
annual dues,	73,781 95
assessments, mortuary,	204,652 62
interest,	11,286 94
From guaranty trust fund notes,	87,110 30
<hr/>	
Total income,	\$428,343 31
Balance on hand Dec. 31, 1892,	300,183 21
<hr/>	
Total,	\$728,526 52

DISBURSEMENTS DURING 1893.

For losses and claims,	\$196,000 00
guaranty deposits returned,	1,284 00
salaries and commissions to agents,	60,198 65
salaries of officers and employees,	22,208 30
medical examiners' fees,	9,199 00
incidental expenses,	11,338 73
Total disbursements,	<hr/> 300,228 68
<hr/>	
Balance,	\$428,297 84

NET OR INVESTED ASSETS.

Loans secured by pledge of bonds, stocks, etc.,	\$21,000 00
Cost value of bonds and stocks owned,	328,574 34
Cash in office,	924 89
Cash in bank,	77,798 61
<hr/>	
Total net or invested assets,	\$428,297 84
Less depreciation,	18,949 34
<hr/>	
Total net or invested assets,	\$409,348 50

NON-INVESTED ASSETS.

Interest accrued,	\$823 88
Guaranty trust fund notes,	157,770 25
Total non-invested assets,	<hr/> 158,594 13
<hr/>	
Gross assets,	\$567,942 63

CONTINGENT MORTUARY ASSETS (OR RESOURCES).

Mortuary assessments called and not yet due,	\$50,684 16	
Mortuary assessments not yet called for		
losses unadjusted and resisted,	24,000 00	
Mortuary assessments reported,	10,000 00	
	<hr/>	
Total due from members,	\$84,684 16	
Deduct estimated cost of collection,	846 84	
Net amount due from members,	<hr/>	\$83,837 32

CONTINGENT MORTUARY LIABILITIES.

Losses adjusted, not yet due (number of		
claims, 6),	\$12,000 00	
Losses in process of adjustment (number of		
claims, 4),	8,000 00	
Losses reported, not in process (number of		
claims, 5),	10,000 00	
Losses resisted (number of claims, 2),	4,000 00	
Total contingent mortuary liabilities, . .	<hr/>	\$34,000 00

TOTAL BUSINESS OF 1893.

	Number.	Amount.
Policies in force at beginning of year,	12,702	\$25,404,000 00
Policies written during 1893,	2,883	5,766,000 00
	<hr/>	<hr/>
Total,	15,585	\$31,170,000 00
Policies ceased during 1893,	3,746	7,492,000 00
	<hr/>	<hr/>
Policies in force Dec. 31, 1893,	11,839	\$23,678,000 00
Losses and claims unpaid Dec. 31, 1892,	1	\$2,000 00
Losses and claims incurred during 1893,	114	228,000 00
	<hr/>	<hr/>
Total,	115	\$230,000 00
Losses and claims paid during 1893,	98	196,000 00
	<hr/>	<hr/>
Losses and claims unpaid Dec. 31,	17	\$34,000 00

BUSINESS IN MASSACHUSETTS DURING 1893.

	Number.	Amount.
Policies in force at beginning of year,	93	\$186,000 00
Policies written during 1893,	1	2,000 00
	<hr/>	<hr/>
Total,	94	\$188,000 00
Policies ceased during 1893,	9	18,000 00
	<hr/>	<hr/>
Policies in force Dec. 31, 1893,	83	\$170,000 00

BAY STATE BENEFICIARY ASSOCIATION, WESTFIELD, MASS.

[Incorporated June 2, 1881. Commenced business June 2, 1881.]

JOHN R. REED, *President*.R. W. PARKS, *Secretary*.

INCOME DURING 1893.

For membership fees,	\$18,393 00
annual dues,	72,078 77
assessments, mortuary, \$531,987.77; expense, \$10,296.22, .	542,283 99
medical examiners' fees paid by applicant,	4,048 00
interest,	5,897 65
Total income,	<u>\$642,701 41</u>
Balance on hand Dec. 31, 1892,	201,401 70
Total,	<u>\$844,103 11</u>

DISBURSEMENTS DURING 1893.

For losses and claims,	\$507,287 85
salaries and commissions to agents,	57,250 93
salaries of officers and employees,	19,180 68
medical examiners' fees,	10,148 38
incidental expenses,	18,236 00
Total disbursements,	<u>612,103 84</u>
Balance,	<u>\$231,999 27</u>

NET OR INVESTED ASSETS.

Loans on mortgages,	\$900 00
Cost value of bonds and stocks owned,	162,719 17
Cash in office,	4,803 98
Cash in bank,	63,576 12
Total net or invested assets,	<u>\$231,999 27</u>

CONTINGENT MORTUARY ASSETS (OR RESOURCES).

Mortuary assessments called and not yet due,	\$87,000 00
Mortuary assessments not yet called for losses	
unadjusted,	98,000 00
Mortuary assessments resisted,	7,000 00
Net amount due from members,	<u>\$192,000 00</u>

CONTINGENT MORTUARY LIABILITIES.

Losses adjusted, not yet due,	\$87,000 00
in process of adjustment,	98,000 00
resisted,	7,000 00
Total contingent mortuary liabilities,	<u>\$192,000 00</u>

TOTAL BUSINESS OF 1893.

	Number.	Amount.
Policies in force at beginning of year,	15,193	\$45,854,500 00
Policies written during 1893,	3,770	10,831,625 00
Total,	18,963	\$56,686,125 00
Policies ceased during 1893,	2,576	8,975,500 00
Policies in force Dec. 31, 1893,	16,387	\$47,710,625 00
Losses and claims unpaid Dec. 31, 1892,	50	\$148,000 00
Losses and claims incurred during 1893,	188	562,000 00
Total,	238	\$710,000 00
Losses and claims paid during 1893,	174	518,000 00
Losses and claims unpaid Dec. 31, 1893,	64	\$192,000 00

BUSINESS IN MASSACHUSETTS DURING 1893.

	Number.	Amount.
Policies in force at beginning of year,	7,418	\$21,631,000 00
Policies written during 1893,	615	2,118,500 00
Total,	8,033	\$23,749,500 00
Policies ceased during 1893,	863	2,848,000 00
Policies in force Dec. 31, 1893,	7,170	\$20,901,500 00
Losses and claims unpaid Dec. 31, 1892,	29	\$79,000 00
Losses and claims incurred during 1893,	105	287,000 00
Total,	134	\$366,000 00
Losses and claims paid during 1893,	105	277,000 00
Losses and claims unpaid Dec. 31,	29	\$89,000 00

BERKSHIRE HEALTH AND ACCIDENT ASSOCIATION,
WESTFIELD, MASS.

[Incorporated Jan. 15, 1885. Commenced business Feb. 7, 1885.]

OLIN C. TOWLE, *President.*ARTHUR L. BUSH, *Secretary.*

INCOME DURING 1893.

For membership fees,	\$945 00
annual dues,	1,270 05
assessments, mortuary,	1,802 38
medical examiners' fees paid by applicant,	193 00
Total income,	\$4,210 43
Balance on hand Dec. 31, 1892,	2,142 78
Total,	\$6,353 21

DISBURSEMENTS DURING 1893.

For losses and claims,	\$2,254 36	
salaries and commissions to agents,	1,040 62	
salaries of officers and employees,	800 00	
medical examiners' fees,	193 00	
rent, advertising and printing,	250 00	
incidental expenses,	124 83	
Total disbursements,	<hr/>	\$4,662 81
Balance,		<hr/> \$1,690 40

NET OR INVESTED ASSETS.

Cost value of bonds and stocks owned,	\$1,025 46
Cash in office,	147 52
Cash in bank,	517 42
Total net or invested assets,	<hr/> \$1,690 40

NON-INVESTED ASSETS.

Interest accrued,	281 25
Gross assets,	<hr/> \$1,971 65

TOTAL BUSINESS OF 1893.

	Number.	Amount.
Policies in force at beginning of year,	444	—
Policies written during 1893,	193	—
Total,	<hr/> 637	—
Policies ceased during 1893,	248	—
Policies in force Dec. 31, 1893,	<hr/> 389	—
Losses and claims incurred during 1893,	44	\$2,254 00
Losses and claims paid during 1893,	44	2,254 00

BUSINESS IN MASSACHUSETTS DURING 1893.

	Number.	Amount.
Policies in force at beginning of year,	256	—
Policies written during 1893,	108	—
Total,	<hr/> 364	—
Policies ceased during 1893,	91	—
Policies in force Dec. 31, 1893,	<hr/> 273	—
Losses and claims incurred during 1893,	26	\$1,278 00
Losses and claims paid during 1893,	26	1,278 00

BOSTON MUTUAL LIFE ASSOCIATION, BOSTON, MASS.

[Incorporated Aug. 18, 1891. Commenced business Feb. 15, 1892.]

JOHN W. WHEELER, *President.*WALTER M. LYMAN, *Secretary.**Office, 178 Devonshire Street.*

INCOME DURING 1893.

For membership fees,	\$5,614 12
annual dues,	6,037 00
assessments, mortuary,	19,180 26
interest,	454 81
from all other sources,	85 25
Total income,	<u>\$31,371 44</u>
Balance on hand Dec. 31, 1892,	7,442 29
Total,	<u>\$38,813 73</u>

DISBURSEMENTS DURING 1893.

For losses and claims,	\$15,000 00
salaries and commissions to agents,	4,292 28
salaries of officers and employees,	3,115 69
medical examiners' fees,	587 25
incidental expenses,	3,497 52
Total disbursements,	<u>26,492 74</u>
Balance,	<u>\$12,320 99</u>

NET OR INVESTED ASSETS.

Cost value of bonds and stocks owned,	\$7,179 24
Cash in office,	479 06
Cash in bank,	4,662 69
Total net or invested assets,	<u>\$12,320 99</u>

CONTINGENT MORTUARY ASSETS (OR RESOURCES).

Mortuary assessments called and not yet due,	\$4,800 00
Mortuary assessments not yet called for losses unadjusted,	5,000 00
Net amount due from members,	<u>\$9,800 00</u>

CONTINGENT MORTUARY LIABILITIES.

Losses adjusted, not yet due (number of claims, 2),	\$4,000 00
Losses in process of adjustment (number of claims, 1),	5,000 00
Total contingent mortuary liabilities,	<u>\$9,000 00</u>

TOTAL BUSINESS OF 1893 (ALL IN MASSACHUSETTS).

	Number.	Amount.
Policies in force at beginning of year,	715	\$2,771,000 00
Policies written during 1893,	349	906,500 00
Total,	1,064	\$3,677,500 00
Policies ceased during 1893,	99	599,000 00
Policies in force Dec. 31, 1893,	965	\$3,078,500 00
Losses and claims incurred during 1893,	6	\$24,000 00
Losses and claims paid during 1893,	6	24,000 00

COVENANT MUTUAL BENEFIT ASSOCIATION OF ILLINOIS,
GALESBURG, ILL.

[Incorporated Jan. 9, 1877. Commenced business Jan. 9, 1877.]

A. W. BERGGREN, *President.*W. H. SMOLLINGER, *Secretary.*

INCOME DURING 1893.

For membership fees,	\$156,278 68
assessments, mortuary, \$1,123,985.02; expense, \$192,- 963.58,	1,316,948 60
interest,	18,973 85
advance deposits,	38,320 59
Total income,	\$1,530,521 72
Balance on hand Dec. 31, 1892,	652,374 88
Total,	\$2,182,896 60

DISBURSEMENTS DURING 1893.

For losses and claims,	\$1,047,310 21
advance payments returned,	17,836 00
salaries and commissions to agents,	247,804 98
salaries of officers and employees,	47,772 16
medical examiners' fees,	40,307 90
advance deposits applied,	37,965 95
legal expenses,	1,794 69
surrendered certificates,	3,003 35
incidental expenses,	55,024 87
accrued interest on bonds,	165 00
Total disbursements,	1,498,985 11
Balance,	\$683,911 49

NET OR INVESTED ASSETS.

Cost value of bonds and stocks owned,	\$567,019 43
Cash in bank,	116,892 06
<hr/>	
Total net or invested assets,	\$683,911 49
Less depreciation,	34,603 87
<hr/>	
Total net or invested assets,	\$649,307 62

NON-INVESTED ASSETS.

Interest due and accrued,	\$5,011 26
Furniture, fixtures, stamps, etc.,	\$17,146 86
<hr/>	
Gross assets,	\$654,318 88

LIABILITIES.

Advance assessments,	14,423 52
<hr/>	
Balance, net assets,	\$639,895 36

CONTINGENT MORTUARY ASSETS (OR RESOURCES).

Mortuary assessments called and not yet due,	\$248,313 21
Mortuary assessments not yet called for losses unadjusted, \$310,160.00; resisted, \$2,500.00, and reported, \$63,125 00,	375,785 00
Total due from members,	<hr/> \$624,098 21

CONTINGENT MORTUARY LIABILITIES.

Losses adjusted, not yet due (14),	\$32,910 00
Losses in process of adjustment (111),	277,250 00
Losses reported, not in process (33),	63,125 00
Losses resisted (1),	2,500 00
Total contingent mortuary liabilities,	<hr/> \$375,785 00

TOTAL BUSINESS OF 1893.

TOTAL BUSINESS OF 1893.					Number.	Amount.
Policies in force at beginning of year,	.	.	.	.	42,317	\$98,632,375 00
Policies written during 1893,	.	.	.	.	16,517	33,338,375 00
					<hr/>	<hr/>
Total,	.	.	.	.	58,834	\$131,970,750 00
Policies ceased during 1893,	.	.	.	.	13,820	30,265,500 00
					<hr/>	<hr/>
Policies in force Dec. 31, 1893,	.	.	.	.	45,014	\$101,705,250 00

	Number.	Amount.
Losses and claims unpaid Dec. 31, 1892,	132	\$329,271 00
Losses and claims incurred during 1893,	460	1,112,625 00
Total,	592	\$1,441,896 00
Losses and claims paid during 1893,	433	1,066,111 00
Losses and claims unpaid Dec. 31,	159	\$375,785 00

BUSINESS IN MASSACHUSETTS DURING 1893.

	Number.	Amount.
Policies in force at beginning of year,	908	\$1,793,250 00
Policies written during 1893,	742	1,419,000 00
Total,	1,650	\$3,212,250 00
Policies ceased during 1893,	572	950,250 00
Policies in force Dec. 31, 1893,	1,078	\$2,262,000 00
Losses and claims unpaid Dec. 31, 1892,	2	\$5,500 00
Losses and claims incurred during 1893,	15	40,000 00
Total,	17	\$45,500 00
Losses and claims paid during 1893,	14	40,750 00
Losses and claims unpaid Dec. 31,	3	\$4,750 00

EQUITABLE ACCIDENT INSURANCE ASSOCIATION, BOSTON,
MASS.

[Incorporated May 23, 1893. Commenced business Aug. 4, 1893.]

WM. H. STRATTON, *President.*A. T. HARLOW, *Secretary.**Office, 178 Devonshire Street.*

INCOME DURING 1893.

For membership fees,	\$845 00
assessments, mortuary,	5,247 00
borrowed money,	2,407 67
Total income,	\$8,499 67

DISBURSEMENTS DURING 1893.

For losses and claims,	\$78 75
salaries and commissions to agents,	1,709 40
rent, advertising and printing,	780 43
incidental expenses,	717 80
Total disbursements,	3,286 38
Balance,	\$5,213 29

NET OR INVESTED ASSETS.

Cost value of bonds and stocks owned,	\$3,916 26
Cash in office,	556 28
Cash in bank,	740 75
Office furniture, \$50 00	
Total net or invested assets,	<u>\$5,213 29</u>

LIABILITIES.

Borrowed money,	\$2,407 67
Printing,	44 90
Total actual liabilities,	<u>2,452 57</u>
Balance, net assets,	<u>\$2,760 72</u>

TOTAL BUSINESS OF 1893.

	Number.	Amount.
Policies written during 1893,	1,725	\$6,625,000 00
Policies ceased during 1893,	54	270,000 00
Policies in force Dec. 31, 1893,	<u>1,671</u>	<u>\$6,355,000 00</u>
Losses and claims incurred during 1893,	4	\$79 00
Losses and claims paid during 1893,	4	79 00

BUSINESS IN MASSACHUSETTS DURING 1893.

	Number.	Amount.
Policies written during 1893,	1,276	\$5,656,000 00
Policies ceased during 1893,	52	260,000 00
Policies in force Dec. 31, 1893,	<u>1,224</u>	<u>\$5,396,000 00</u>
Losses and claims incurred during 1893,	4	\$79 00
Losses and claims paid during 1893,	4	79 00

FATHER MATTHEW FRATERNAL ACCIDENT ASSOCIATION
OF AMERICA, PITTSFIELD, MASS.

[Incorporated Sept. 3, 1891. Commenced business Jan. 1, 1892.]

JOHN J. LEONARD, *President.*EDWARD F. FLANAGAN, *Secretary.*

INCOME DURING 1893.

For membership fees,	\$2,015 00
annual dues,	1,940 00
assessments, mortuary,	<u>3,146 90</u>
Total income,	<u>\$7,101 90</u>
Balance on hand Dec 31, 1892,	1,533 38
Total,	<u>\$8,635 28</u>

DISBURSEMENTS DURING 1893.

For losses and claims,	\$2,258 89	
advance payments applied,	291 00	
salaries and commissions to agents,	2,264 12	
salaries of officers and employees,	1,471 15	
medical examiners' fees,	92 00	
rent, taxes, advertising and printing,	295 55	
incidental expenses,	386 93	
Total disbursements,	<hr/>	\$7,059 64
Balance,		<hr/> \$1,575 64

NET OR INVESTED ASSETS.

Cost value of bonds and stocks owned,	\$1,018 00
Cash in office,	174 90
Cash in bank,	382 74
Total net or invested assets,	<hr/> \$1,575 64

NON-INVESTED ASSETS.

Interest accrued,	80 00
Office furniture,	\$200 00
Gross assets,	<hr/> \$1,655 64

LIABILITIES.

Advance assessments,	246 00
Balance, net assets,	<hr/> \$1,409 64

CONTINGENT MORTUARY ASSETS (OR RESOURCES).

Mortuary assessments called and not yet due,	\$1,059 00
Deduct estimated cost of collection,	45 00
Net amount due from members,	<hr/> \$1,014 00

CONTINGENT MORTUARY LIABILITIES.

Losses adjusted, not yet due (2),	\$580 00
Losses resisted (2),	117 00
Total contingent mortuary liabilities,	<hr/> \$697 00

TOTAL BUSINESS OF 1893 (ALL MASSACHUSETTS BUSINESS).

	Number.	Amount.
Policies in force at beginning of year,	749	\$749,000 00
Policies written during 1893,	403	403,000 00
Total,	<hr/> 1,152	<hr/> \$1,152,000 00
Policies ceased during 1893,	541	541,000 00
Policies in force Dec. 31, 1893,	<hr/> 611	<hr/> \$611,000 00
Losses and claims incurred during 1893,	66	\$2,259 00
Losses and claims paid during 1893,	66	2,259 00

"THE FIDELITY MUTUAL LIFE ASSOCIATION," PHILA-
DELPHIA, PA.

[Incorporated Dec. 2, 1878. Commenced business Jan. 1, 1879.]

L. G. FOUSE, *President.*

W. S. CAMPBELL, *Secretary.*

INCOME DURING 1893.

For membership fees,	\$136,800 76
annual dues,	271,267 46
assessments, mortuary, \$523,110.90; expense, \$9,107.73,	532,218 63
medical examiners' fees paid by applicant,	3,210 00
interest, \$25,524.89; rents, \$2,877.65,	28,402 54
From all other sources,	151 00
Total income,	<hr/> \$972,050 39
Balance on hand Dec. 31, 1892,	627,095 75
Total,	<hr/> \$1,599,146 14

DISBURSEMENTS DURING 1893.

For losses and claims,	\$351,656 22
advance payments returned,	6,360 47
salaries and commissions to agents,	227,837 63
salaries of officers and employees,	73,306 45
medical examiners' fees,	28,093 70
rent, taxes, etc.,	45,476 64
incidental expenses,	36,768 37
Total disbursements,	<hr/> 769,499 48
Balance,	<hr/> \$829,646 66

NET OR INVESTED ASSETS.

Cost of real estate,	\$167,140 61
Loans on mortgages,	229,600 00
Loans secured by pledge of bonds, stocks, etc.,	112,542 46
Loans secured by liens on policies,	19,232 80
Cost value of bonds and stocks owned,	20,649 51
Agents' ledger balances,	242,196 99
Cash in office,	287 88
Cash in bank,	36,229 13
Printing machinery,	1,767 28
Total net or invested assets,	<hr/> \$829,646 66

NON-INVESTED ASSETS.

Interest due, \$975.00; accrued, \$3,686.79,	\$4,661 79
Market value of real estate over cost,	39,359 39
Total non-invested assets,	<hr/> 44,021 18
Gross assets,	<hr/> \$873,667 84

ITEMS NOT ADMITTED.

Loans secured by liens on policies,	\$19,232 80	
Agents' ledger balances,	242,196 99	
Printing machinery,	1,767 28	
	<hr/>	263,197 07
Balance,		\$610,470 77

LIABILITIES.

Salaries, rents and office expenses,	\$249 12	
Advance assessments, \$772 80; dividend obligations, \$13,205.50,	13,978 30	
Total actual liabilities,	<hr/>	14,227 42
Balance, net assets,		\$596,243 35

CONTINGENT MORTUARY LIABILITIES.

Losses adjusted, not yet due (17),	\$37,500 00	
Losses in process of adjustment (5),	27,000 00	
Losses reported, not in process (21),	41,500 00	
Losses resisted (4),	11,000 00	
Total contingent mortuary liabilities,	<hr/>	\$117,000 00

TOTAL BUSINESS OF 1893.

	Number.	Amount.
Policies in force at beginning of year,	17,510	\$41,430,950 00
Policies written during 1893,	6,740	16,287,400 00
Total,	<hr/> 24,250	<hr/> \$57,718,350 00
Policies ceased during 1893,	4,418	11,333,000 00
Policies in force Dec. 31, 1893,	<hr/> 19,832	<hr/> \$46,385,350 00
Losses and claims unpaid Dec. 31, 1892,	33	*\$83,258 00
Losses and claims incurred during 1893,	175	385,398 00
Total,	<hr/> 208	<hr/> \$468,656 00
Losses and claims paid during 1893,	161	\$351,656 00
Losses and claims unpaid Dec. 31,	47	117,000 00

* \$3,743 saved by compromise.

BUSINESS IN MASSACHUSETTS DURING 1893.

	Number.	Amount.
Policies in force at beginning of year,	858	\$2,283,000 00
Policies written during 1893,	189	549,000 00
Total,	1,047	\$2,832,000 00
Policies ceased during 1893,	123	311,500 00
Policies in force Dec. 31, 1893,	924	\$2,520,500 00
Losses and claims unpaid Dec. 31, 1892,	3	\$12,000 00
Losses and claims incurred during 1893,	5	9,250 00
Total,	8	\$21,250 00
Losses and claims paid during 1893,	6	\$19,250 00
Losses and claims unpaid Dec 31,	2	2,000 00

“HARTFORD LIFE AND ANNUITY INSURANCE COMPANY,”
HARTFORD, CONN.

[Incorporated May, 1866. Commenced business of assessment insurance January, 1880.]

R. B. PARKER, *President.*STEPHEN BALL, *Secretary.*

INCOME DURING 1893.

For membership fees,	\$42,814 85
annual dues,	246,842 60
assessments, mortuary, \$1,095,321 54; expense, \$44,866.92,	1,140,188 46
advances to agents repaid,	7 81
interest,	49,859 65
advance payments,	8,763 58
received for accumulated safety fund,	67,451 54
Total income,	\$1,555,928 49
Balance on hand Dec. 31, 1892,	1,289,557 53
Total,	\$2,845,486 02

DISBURSEMENTS DURING 1893.

For losses and claims,	\$1,147,775 00
advance payments applied,	12,165 33
salaries and commissions to agents,	137,349 33
salaries of officers and employees,	62,360 60
medical examiners' fees,	22,416 26
membership dividends applied,	42,741 81
legal expenses,	1,565 35
dividends to stockholders,	20,000 00
incidental expenses,	70,634 97
Total disbursements,	1,517,008 65
Balance,	\$1,328,478 37

NET OR INVESTED ASSETS.

Loans on mortgages,	\$3,600 00
Cost value of bonds and stocks owned,	89,456 68
Cash in office,	1,923 66
Cash in bank,	106,846 69
Deposits on account safety fund,	1,126,650 34
Total net or invested assets,	\$1,328,477 37
Less depreciation of stocks and bonds,	23,489 68
Total net or invested assets,	\$1,304,987 69

LIABILITIES.

Accumulated safety fund,	\$1,126,650 34
Taxes due and accrued,	10,450 21
Advance assessments,	6,718 59
All other (<i>not</i> including contingent mortuary),	11,901 47
Total actual liabilities,	1,155,720 61
Balance, net assets,	\$149,267 08

CONTINGENT MORTUARY ASSETS (OR RESOURCES).

Mortuary assessments due and unpaid,	\$286,695 51
Mortuary assessments not yet called for losses unadjusted,	89,000 00
Mortuary assessments resisted,	2,000 00
Total due from members,	\$377,695 51
Deduct estimated cost of collection,	2,139 10
Net amount due from members,	\$375,556 41

CONTINGENT MORTUARY LIABILITIES.

Losses adjusted, not yet due (102),	\$276,000 00
Losses in process of adjustment (29),	74,000 00
Losses reported, not in process (1),	15,000 00
Losses resisted (1),	2,000 00
All other contingent liabilities,	16,206 78
Total contingent mortuary liabilities,	\$383,206 78

TOTAL BUSINESS OF 1893.

	Number.	Amount.
Policies in force at beginning of year,	38,390	\$86,255,000 00
Policies written during 1893,	6,173	12,605,000 00
Total,	44,563	\$98,860,000 00
Policies ceased during 1893,	5,238	11,368,000 00
Policies in force Dec. 31, 1893,	39,325	\$87,492,000 00

	Number.	Amount.
Losses and claims unpaid Dec. 31, 1892,	113	\$372,500 00
Losses and claims incurred during 1893,	426	1,165,000 00
Total,	539	\$1,537,500 00
Losses and claims paid during 1893,	406	1,170,500 00
Losses and claims unpaid Dec. 31,	133	\$367,000 00

BUSINESS IN MASSACHUSETTS DURING 1893.

	Number.	Amount.
Policies in force at beginning of year,	1,853	\$4,206,500 00
Policies written during 1893,	612	1,369,000 00
Total,	2,465	\$5,575,500 00
Policies ceased during 1893,	329	727,000 00
Policies in force Dec. 31, 1893,	2,136	\$4,848,500 00
Losses and claims unpaid Dec. 31, 1892,	2	\$6,000 00
Losses and claims incurred during 1893,	20	38,500 00
Total,	22	\$44,500 00
Losses and claims paid during 1893,	16	33,500 00
Losses and claims unpaid Dec. 31,	6	\$11,000 00

"MAINE BENEFIT ASSOCIATION," AUBURN, ME.

[Incorporated March 5, 1885. Commenced business March 17, 1885.]

GEO. C. WING, *President*.NATHAN W. HARRIS, *Secretary*.

INCOME DURING 1893.

For membership fees,	\$8,058 50
annual dues,	21,104 13
assessments, mortuary, \$154,024.94; expense, \$4,862.96,	158,887 90
interest, \$3,381.46; rents, \$93.75,	3,475 21
From all other sources,	626 59
Total income,	\$192,152 33
Balance on hand Dec. 31, 1892,	68,057 52
Total,	\$260,209 85

DISBURSEMENTS DURING 1893.

For losses and claims,	\$143,950 00	
advance payments returned,	77 50	
salaries and commissions to agents,	18,336 42	
salaries of officers and employees,	7,701 52	
medical examiners' fees,	1,589 84	
incidental expenses,	6,643 26	
Profit and loss,	523 87	
Total disbursements,	<hr/>	\$178,822 41
Balance,		<hr/> \$81,387 44

NET OR INVESTED ASSETS.

Par value of bonds and stocks owned,	\$77,200 00	
Agents' ledger balances,	960 75	
Cash in office,	415 56	
Cash in bank,	2,811 13	
Total net or invested assets,	<hr/>	\$81,387 44
Less agents' balances unsecured,	960 75	
Total net or invested assets,	<hr/>	\$80,426 69

NON-INVESTED ASSETS.

Interest accrued,	\$999 54	
Rents due,	31 25	
Total non-invested assets,	<hr/>	1,030 79
Gross assets,		<hr/> \$81,457 48

LIABILITIES.

Advance assessments,	104 95	
Balance, net assets,	<hr/>	\$81,352 53

CONTINGENT MORTUARY ASSETS (OR RESOURCES).

Mortuary assessments called and not yet due,	\$19,041 96	
Mortuary assessments not yet called for losses reported,	30,000 00	
Total due from members,	<hr/>	\$49,041 96
Deduct estimated cost of collection,	1,471 25	
Net amount due from members,	<hr/>	\$47,570 71

CONTINGENT MORTUARY LIABILITIES.

Losses adjusted, not yet due (11),	\$26,000 00	
Losses reported, not in process (8),	19,000 00	
Total contingent mortuary liabilities,	—————	\$45,000 00

TOTAL BUSINESS OF 1893.

	Number.	Amount.
Policies in force at beginning of year,	6,402	\$14,224,000 00
Policies written during 1893,	883	1,572,500 00
Total,	7,285	\$15,796,500 00
Policies ceased during 1893,	1,221	2,498,500 00
Policies in force Dec. 31, 1893,	6,064	\$13,298,000 00
Losses and claims unpaid Dec. 31, 1892,	18	\$50,000 00
Losses and claims incurred during 1893,	64	152,000 00
Total,	82	*\$202,000 00
Losses and claims paid during 1893,	63	143,950 00
Losses and claims unpaid Dec. 31,	19	\$45,000 00

BUSINESS IN MASSACHUSETTS DURING 1893.

	Number.	Amount.
Policies in force at beginning of year,	743	\$1,525,000 00
Policies written during 1893,	413	608,500 00
Total,	1,156	\$2,133,500 00
Policies ceased during 1893,	329	609,000 00
Policies in force Dec. 31, 1893,	827	\$1,524,500 00
Losses and claims unpaid Dec. 31, 1892,	2	\$5,000 00
Losses and claims incurred during 1893,	6	15,000 00
Total,	8	\$20,000 00
Losses and claims paid during 1893,	5	10,000 00
Losses and claims unpaid Dec. 31,	3	\$10,000 00

* Less by compromise, \$13,050.

MASSACHUSETTS BENEFIT LIFE ASSOCIATION, BOSTON, MASS.

[Incorporated Feb. 8, 1878. Commenced business Oct. 13, 1879.]

GEO. A. LITCHFIELD, *President.*E. S. LITCHFIELD, *Secretary.**Office, 53 State Street.*

INCOME DURING 1893.

For membership fees,	\$180,415 43
annual dues,	286,113 38
assessments,	1,790,459 40
interest,	29,184 86
From all other sources,	937 80
Total income,	<u>\$2,287,110 87</u>
Balance on hand Dec. 31, 1892,	1,008,007 55
Total,	<u>\$3,295,118 42</u>

DISBURSEMENTS DURING 1893.

For losses and claims,	\$1,511,868 72
dividends paid to certificate-holders,	174,533 86
salaries and commissions to agents,	337,002 70
salaries of officers and employees,	50,557 66
medical examiners' fees,	26,215 51
agency expenses,	35,623 01
legal expenses,	13,835 17
incidental expenses,	65,716 74
amount loaned death fund, on account of advance payments, refunded,	98,467 57
Total disbursements,	<u>2,313,820 94</u>
Balance,	<u>\$981,297 48</u>

NET OR INVESTED ASSETS.

Loans on mortgages,	\$358,960 89
Loans secured by pledge of bonds, stocks, etc.,	40,653 12
Cost value of bonds and stocks owned,	296,142 33
Agents' ledger balances,	30,186 23
Cash in office,	18,765 79
Cash in bank,	235,589 12
Special deposit Missouri Insurance Department,	1,000 00
Total net or invested assets,	<u>\$981,297 48</u>

NON-INVESTED ASSETS.

Interest accrued,	\$8,182 72
Market value of bonds and stocks over cost,	3,731 42
Total non-invested assets,	<u>11,914 14</u>
Gross assets,	<u>\$993,211 62</u>

CONTINGENT MORTUARY ASSETS (OR RESOURCES).

Mortuary assessments not yet called for losses

unadjusted,	\$580,000 00	
Net amount due from members,	—————	\$580,000 00

CONTINGENT MORTUARY LIABILITIES.

Losses adjusted, not yet due (67),	\$215,278 61	
Losses in process of adjustment (32),	103,045 00	
Losses reported, not in process (31),	83,000 00	
Losses resisted (6),	23,000 00	
Total contingent mortuary liabilities,	—————	\$424,323 61

TOTAL BUSINESS OF 1893.

	Number.	Amount.
Policies in force at beginning of year,	34,343	\$105,178,030 00
Policies written during 1893,	5,990	14,271,750 00
Total,	40,333	\$119,449,780 00
Policies ceased during 1893,	5,269	14,068,175 00
Policies in force Dec. 31, 1893,	35,064	\$105,381,605 00
Losses and claims unpaid Dec. 31, 1892,	113	\$395,150 00
Losses and claims incurred during 1893,	555	1,610,647 00
Total,	668	\$2,005,797 00
Losses and claims paid during 1893,	532	1,581,474 00
Losses and claims unpaid Dec. 31,	136	\$424,323 00

BUSINESS IN MASSACHUSETTS DURING 1893.

	Number.	Amount.
Policies in force at beginning of year,	10,962	\$35,784,085 00
Policies written during 1893,	383	1,026,950 00
Total,	11,345	\$36,811,035 00
Policies ceased during 1893,	620	2,021,750 00
Policies in force Dec. 31, 1893,	10,725	\$34,789,285 00
Losses and claims unpaid Dec. 31, 1892,	41	\$127,750 00
Losses and claims incurred during 1893,	175	611,675 00
Total,	216	\$739,425 00
Losses and claims paid during 1893,	179	614,146 00
Losses and claims unpaid Dec. 31,	37	\$125,279 00

MASSACHUSETTS MASONIC LIFE ASSOCIATION, SPRINGFIELD,
MASS.

[Incorporated June 9, 1893. Commenced business Sept. 1, 1893.]

M. WELLS BRIDGE, *President.*WM. W. GOWDY, *Secretary.*

INCOME DURING 1893.

For quarterly dues,	\$1,961 00
assessments,	30,612 05
interest,	303 86
From Massachusetts Masonic Relief Association,	15,943 96
Total income,	<u>\$48,820 87</u>

DISBURSEMENTS DURING 1893.

For losses and claims,	\$16,500 00
salaries of officers and employees,	1,052 00
medical examiners' fees,	4 00
incidental expenses,	1,282 95
Total disbursements,	<u>18,838 95</u>
Balance,	<u>\$29,981 92</u>

NET OR INVESTED ASSETS.

Cash in bank,	\$26,981 92
Deposited with State treasurer,	3,000 00
Total net or invested assets,	<u>\$29,981 92</u>

CONTINGENT MORTUARY LIABILITIES.

Losses adjusted, not yet due (number of claims, 16),	\$35,500 00
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TOTAL BUSINESS OF 1893.

	Number.	Amount.
Policies in force Dec. 31, 1893,	1,943	\$4,069,000 00
Losses and claims incurred during 1893,	19	43,000 00
Losses and claims unpaid Dec. 31,	16	35,500 00

MASSACHUSETTS MUTUAL ACCIDENT ASSOCIATION, BOSTON,
MASS.

[Incorporated Dec. 8, 1883. Commenced business Jan. 1, 1884.]

EVERETT A. STEVENS, *President.* G. LEONARD MCNEILL, *Secretary.*
Office, 131 Devonshire Street.

INCOME DURING 1893.

For membership fees,	\$9,275 50
for annual dues,	2,830 50
assessments, mortuary,	14,842 70
interest,	387 55
assessments paid in advance,	754 25
advances to agents repaid,	385 52
From all other sources,	3,458 60
Total income,	<u>\$31,934 62</u>
Balance on hand Dec. 31, 1892,	11,073 74
Total,	<u>\$43,008 36</u>

DISBURSEMENTS DURING 1893.

For losses and claims,	\$8,052 92
salaries and commissions to agents,	11,842 90
salaries of officers and employees,	5,214 18
medical examiners' fees,	828 95
rent, taxes, advertising and printing,	1,684 81
advanced to agents,	678 00
incidental expenses,	1,909 86
Profit and loss,	17 11
Total disbursements,	<u>30,228 73</u>
Balance,	<u>\$12,779 63</u>

NET OR INVESTED ASSETS.

Cost value of bonds and stocks owned,	\$4,500 00
Cash in bank,	8,279 63
Total net or invested assets,	<u>\$12,779 63</u>

NON-INVESTED ASSETS.

Agents' ledger balances,	\$460 18
Office furniture,	1,092 76
Total non-invested assets,	<u>\$1,552 94</u>

LIABILITIES.

Borrowed money,	\$2,600 00	
Advance assessments,	507 50	
Total actual liabilities,	<u> </u>	\$3,107 50
Balance, net assets,		<u>\$9,672 13</u>

CONTINGENT MORTUARY ASSETS (OR RESOURCES).

Mortuary assessments called and not yet due,	\$1,071 70
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CONTINGENT MORTUARY LIABILITIES.

Losses in process of adjustment (1),	\$780 00	
Losses resisted (1),	200 00	
Total contingent mortuary liabilities,	<u> </u>	\$980 00

TOTAL BUSINESS OF 1893.

	Number.	Amount.
Policies in force at beginning of year,	1,568	\$5,325,750 00
Policies written during 1893,	1,998	6,341,750 00
Total,	<u>3,566</u>	<u>\$11,667,500 00</u>
Policies ceased during 1893,	1,285	3,481,875 00
Policies in force Dec. 31, 1893,	<u>2,281</u>	<u>\$8,185,625 00</u>
Losses and claims unpaid Dec. 31, 1892,	2	\$165 00
Losses and claims incurred during 1893,	193	8,867 00
Total,	<u>195</u>	<u>\$9,032 00</u>
Losses and claims paid during 1893,	193	8,052 00
Losses and claims unpaid Dec. 31,	<u>2</u>	<u>\$980 00</u>

BUSINESS IN MASSACHUSETTS DURING 1893.

	Number.	Amount.
Policies in force at beginning of year,	1,385	\$4,674,750 00
Policies written during 1893,	1,483	4,532,250 00
Total,	<u>2,868</u>	<u>\$9,207,000 00</u>
Policies ceased during 1893,	966	2,556,000 00
Policies in force Dec. 31, 1893,	<u>1,902</u>	<u>\$6,651,000 00</u>
Losses and claims unpaid Dec. 31, 1892,	2	\$165 00
Losses and claims incurred during 1893,	140	5,056 00
Total,	<u>142</u>	<u>\$5,221 00</u>
Losses and claims paid during 1893,	142	5,221 00

"MERCANTILE BENEFIT ASSOCIATION OF NEW YORK," NEW
YORK, N. Y.

[Re-incorporated 1883. Commenced business May 1, 1877.]

ALONZO ALFORD, *President.*

IRA W. STEWARD, *Secretary.*

INCOME DURING 1893.

For membership fees,	\$1,250 00
assessments, mortuary, \$140,249.25; expense, \$8,676.00, .	148,925 25
medical examiners' fees paid by applicant,	375 00
interest,	3,910 00
Total income,	<u>\$154,460 25</u>
Balance on hand Dec. 31, 1892,	126,070 12
Total,	<u>\$280,530 37</u>

DISBURSEMENTS DURING 1893.

For losses and claims,	\$141,470 23
advance payments returned, \$59.25; ap- plied, \$2,515.63,	2,574 88
salaries and commissions to agents,	3,754 25
salaries of officers and employees,	7,380 92
medical examiner's fees,	375 00
rent, advertising and printing,	1,567 75
incidental expenses,	4,754 45
Total disbursements,	<u>161,877 48</u>
Balance,	<u>\$118,652 89</u>

NET OR INVESTED ASSETS.

Loans secured by pledge of bonds, stocks, etc.,	\$97,321 37
Cash in office,	1,909 00
Cash in bank,	19,422 52
Total net or invested assets,	<u>\$118,652 89</u>
Less depreciation,	12,571 37
Total net or invested assets,	<u>\$106,081 52</u>

NON-INVESTED ASSETS.

Due from ex-secretary,	\$2,833 31
Office furniture,	671 58

CONTINGENT MORTUARY LIABILITIES.

Losses reported (8),	\$36,250 00
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TOTAL BUSINESS OF 1893.

	Number.	Amount.
Policies in force at beginning of year,	2,513	\$12,565,000 00
Policies written during 1893,	125	625,000 00
Total,	2,638	\$13,190,000 00
Policies ceased during 1893,	164	820,000 00
Policies in force Dec. 31, 1893,.	2,474	\$12,370,000 00
Losses and claims unpaid Dec. 31, 1892,	9	\$34,269 00
Losses and claims incurred during 1893,.	33	150,000 00
Total,	42	\$184,269 00
Losses and claims paid during 1893,	34	141,470 00
Losses and claims unpaid Dec. 31,	8	\$42,799 00

BUSINESS IN MASSACHUSETTS DURING 1893.

	Number.	Amount.
Policies in force at beginning of year,	8	\$35,000 00
Policies written during 1893,	10	40,000 00
Total,	18	\$75,000 00
Policies ceased during 1893,	2	10,000 00
Policies in force Dec. 31, 1893,.	16	\$65,000 00

MERCANTILE MUTUAL ACCIDENT ASSOCIATION, BOSTON,
MASS.

[Incorporated Jan. 4, 1881. Commenced business Jan. 24, 1881.]

GEO. M. HOBBS, *President*.WM. L. WELLMAN, *Secretary*.*Office, 18 P. O. Square.*

INCOME DURING 1893.

For membership fees,	\$2,588 00
annual dues,	8,791 39
assessments, mortuary, \$19,838.16; expense, \$2,037.57,	21,875 73
interest,	494 66
Total income,	\$33,749 78
Balance on hand Dec. 31, 1892,	11,202 59
Total,	\$44,952 37

DISBURSEMENTS DURING 1893.

For losses and claims,	\$18,994 60	
advance payments applied,	268 10	
salaries and commissions to agents,	3,579 42	
salaries of officers and employees,	5,627 00	
medical examiners' fees,	1,807 37	
rent, advertising and printing,	1,066 30	
incidental expenses,	1,052 32	
Total disbursements,	<u> </u>	\$32,395 11
Balance,		\$12,557 26

NET OR INVESTED ASSETS.

Cost value of bonds and stocks owned,	\$9,613 83
Cash in office,	271 47
Cash in bank,	2,671 96
Total net or invested assets,	<u> </u> \$12,557 26

LIABILITIES.

Advance assessments,	333 27
Balance, net assets,	<u> </u> \$12,223 99

CONTINGENT MORTUARY AND DISABILITY ASSETS (OR RESOURCES).

Mortuary assessments called and not yet due,	\$2,500 00
Mortuary assessments due and unpaid,	1,000 00
Mortuary assessments not yet called for losses unadjusted, \$3,359.64; resisted, \$15,250.00; and reported, \$3,275.00,	21,884 64
Total due from members,	<u> </u> \$25,384 64

CONTINGENT MORTUARY AND DISABILITY LIABILITIES.

Losses in process of adjustment (37),	\$3,359 64
Losses reported, not in process (4),	3,275 00
Losses resisted (4),	15,250 00
Total contingent mortuary and disability liabilities,	<u> </u> \$21,884 64

TOTAL BUSINESS OF 1893.

	Number.	Amount.
Policies in force at beginning of year,	4,563	\$14,478,495 00
Policies written during 1893,	1,020	2,253,525 00
Total,	<u>5,583</u>	<u>\$16,732,020 00</u>
Policies ceased during 1893,	3,553	9,924,570 00
Policies in force Dec. 31, 1893,	2,030	\$6,807,450 00
Losses and claims unpaid Dec. 31, 1892,	117	\$10,354 00
Losses and claims incurred during 1893,	216	8,638 00
Total,	<u>333</u>	<u>\$18,992 00</u>
Losses and claims paid during 1893,	333	18,992 00

BUSINESS IN MASSACHUSETTS DURING 1893.

	Number.	Amount.
Policies in force at beginning of year,	2,584	\$10,451,452 00
Policies written during 1893,	496	1,337,250 00
Total,	3,080	\$11,788,702 00
Policies ceased during 1893,	1,770	6,981,502 00
Policies in force Dec. 31, 1893,	1,310	\$4,807,200 00
Losses and claims unpaid Dec. 31, 1892,	23	\$1,662 00
Losses and claims incurred during 1893,	135	6,424 00
Total,	158	\$8,086 00
Losses and claims paid during 1893,	158	8,086 00

"THE MUTUAL BENEFIT LIFE ASSOCIATION OF AMERICA,"
NEW YORK, N. Y.

[Incorporated Dec. 12, 1882. Commenced business Jan. 9, 1883.]

WILLIAM H. WHITON, *President*.

FREDERICK H. CALKINS, *Secretary*.

INCOME DURING 1893.

For annual dues,	\$46,181 02
mortuary assessments,	213,996 16
medical examiners' fees paid by applicant,	410 00
interest, \$3,561.49; rents, \$234.50,	3,795 99
advance payments,	3,918 95
From all other sources,	512 23
Total income,	\$268,814 35
Balance on hand Dec. 31, 1892,	138,560 52
Total,	\$407,374 87

DISBURSEMENTS DURING 1893.

For losses and claims,	\$181,473 87
advance payments applied,	3,826 68
salaries and commissions to agents,	32,151 53
salaries of officers and employees,	22,999 81
medical examiners' fees,	675 25
rent, taxes, advertising and printing,	10,535 04
advanced to agents,	8,346 45
borrowed money repaid,	2,400 00
incidental expenses,	13,582 15
Total disbursements,	275,990 78
Balance,	\$131,384 09

NET OR INVESTED ASSETS.

Agents' ledger balances,	\$6,072 72
Cash in office,	2,072 68
Cash in bank,	123,238 69
Total net or invested assets,	\$131,384 09
Less agents' balances unsecured,	6,072 72
Total net or invested assets,	\$125,311 37

NON-INVESTED ASSETS.

Office furniture,	\$5,000 00
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LIABILITIES.

Losses adjusted, due and unpaid,	\$67,500 00
Salaries, rents and office expenses,	655 80
Advanced assessments,	511 73
Total actual liabilities,	68,667 53
Balance, net assets,	\$56,643 84

CONTINGENT MORTUARY ASSETS (OR RESOURCES).

Mortuary assessments called and not yet due,	\$1,727 39
Mortuary assessments due and unpaid,	1,045 83
Mortuary assessments not yet called for losses unadjusted, \$33,500.00; resisted, \$69,575.00; and reported, \$142,950.00,	246,025 00
Total due from members,	\$248,798 22
Deduct estimated cost of collection,	12,439 91
Net amount due from members,	\$236,358 31

CONTINGENT MORTUARY LIABILITIES.

Losses adjusted, not yet due (7),	\$27,500 00
Losses in process of adjustment (12),	33,500 00
Losses reported, not in process (36),	115,450 00
Losses resisted (25),	69,575 00
Total contingent mortuary liabilities,	\$246,025 00

TOTAL BUSINESS OF 1893.

	Number.	Amount.
Policies in force at beginning of year,	8,507	\$10,647,400 00
Policies written during 1893,	8,109	5,035,300 00
Total,	16,616	\$15,732,700 00
Policies ceased during 1893,	10,841	4,053,600 00
Policies in force Dec. 31, 1893,	5,775	\$11,679,100 00

	Number.	Amount.
Losses and claims unpaid Dec. 31, 1892, . . .	51	\$175,800 00
Losses and claims incurred during 1893, . . .	177	354,589 00
Total,	228	\$530,389 00
Losses and claims paid during 1893, . . .	119	205,189 00
Losses and claims unpaid Dec. 31,	109	\$325,200 00

BUSINESS IN MASSACHUSETTS DURING 1893.

	Number.	Amount.
Policies in force at beginning of year, . . .	567	\$274,000 00
Policies written during 1893,	887	196,600 00
Total,	1,454	\$470,600 00
Policies ceased during 1893,	853	210,700 00
Policies in force Dec. 31, 1893,	601	\$259,900 00
Losses and claims unpaid Dec. 31, 1892, . . .	6	\$8,000 00
Losses and claims incurred during 1893, . . .	14	13,000 00
Total,	20	\$21,000 00
Losses and claims paid during 1893,	13	4,950 00
Losses and claims unpaid Dec. 31,	7	\$16,050 00

"MUTUAL RESERVE FUND LIFE ASSOCIATION," NEW
YORK, N. Y.

[Re-incorporated 1883. Commenced business Feb. 9, 1881.]

EDWARD B. HARPER, *President.*FREDERIC T. BRAMAN, *Secretary.*

INCOME DURING 1893.

For membership fees,	\$315,161 00
annual dues,	634,420 91
mortuary assessments,	3,340,203 08
medical examiners' fees paid by applicant, . . .	56,710 00
interest, \$123,188.18; rents, \$1,072.30, . . .	124,260 48
advance assessments,	27,203 77
From all other sources,	855 76
Total income,	\$4,498,815 00
Balance on hand Dec. 31, 1892,	3,690,592 76
Total,	\$8,189,407 76

DISBURSEMENTS DURING 1893.

For losses and claims,	\$2,951,855 23	
advance payments returned,	80 00	
salaries and commissions to agents,	663,962 76	
salaries of officers and employees,	168,178 60	
medical examiners' fees,	82,819 28	
advanced to agents,	50,890 00	
legal expenses,	8,069 80	
rent, taxes, advertising and printing,	161,782 65	
adjusting claims,	65,431 20	
incidental expenses,	99,608 19	
Total disbursements,	<hr/>	\$4,252,677 71
Balance,		\$3,936,730 05

NET OR INVESTED ASSETS.

Cost of real estate,	\$172,101 16	
Loans on mortgages,	2,450,000 00	
Cost value of bonds and stocks owned,	255,113 95	
Agents' ledger balances,	186,872 75	
Cash in office,	3,513 68	
Cash in bank,	847,312 92	
Furniture and fixtures,	21,815 59	
Total net or invested assets,	<hr/>	\$3,936,730 05
Less agents' balances and furniture and fixtures,		208,688 34
Total net or invested assets,		<hr/> \$3,728,041 71

NON-INVESTED ASSETS.

Interest due, \$4,397.50; accrued, \$20,609.69,	\$25,007 19	
Market value of real estate over cost,	5,440 31	
Market value of bonds and stocks over cost,	4,530 65	
Total non-invested assets,	<hr/>	34,978 15
Gross assets,		<hr/> \$3,763,019 86

LIABILITIES.

Advance assessments,	\$96,550 32	
Bond obligations,	504,732 09	
Total actual liabilities,	<hr/>	601,282 41
Balance, net assets,		<hr/> \$3,161,737 45

CONTINGENT MORTUARY ASSETS (OR RESOURCES).

Mortuary assessments called and not yet due,	\$1,152,431 76	
Deduct estimated cost of collection,	115,398 60	
Net amount due from members,	<hr/>	\$1,037,033 16

CONTINGENT MORTUARY LIABILITIES.

Losses adjusted, not yet due (105),	\$449,150 00
Losses in process of adjustment (105),	348,950 00
Losses resisted (17),	116,008 00
Total contingent mortuary liabilities,	<u>\$914,108 00</u>

TOTAL BUSINESS OF 1893.

	Number.	Amount.
Policies in force at beginning of year,	72,342	\$236,421,790 00
Policies written during 1893,	20,148	57,749,670 00
Total,	<u>92,490</u>	<u>\$294,171,460 00</u>
Policies ceased during 1893,	9,774	31,564,395 00
Policies in force Dec. 31, 1893,	<u>82,716</u>	<u>\$262,607,065 00</u>
Losses and claims unpaid Dec. 31, 1892,	177	\$691,088 00
Losses and claims incurred during 1893,	945	3,174,875 00
Total,	<u>1,122</u>	<u>\$3,865,963 00</u>
Losses and claims paid during 1893,	895	2,951,855 00
Losses and claims unpaid Dec. 31,	<u>227</u>	<u>\$914,108 00</u>

BUSINESS IN MASSACHUSETTS DURING 1893.

	Number.	Amount.
Policies in force at beginning of year,	1,630	\$7,152,000 00
Policies written during 1893,	330	1,007,000 00
Total,	<u>1,960</u>	<u>\$8,159,000 00</u>
Policies ceased during 1893,	222	1,134,700 00
Policies in force Dec. 31, 1893,	<u>1,738</u>	<u>\$7,024,300 00</u>
Losses and claims unpaid Dec. 31, 1892,	6	\$60,600 00
Losses and claims incurred during 1893,	26	87,500 00
Total,	<u>32</u>	<u>\$148,100 00</u>
Losses and claims paid during 1893,	28	131,400 00
Losses and claims unpaid Dec. 31,	<u>4</u>	<u>\$16,700 00</u>

“THE NATIONAL LIFE-MATURITY INSURANCE COMPANY,”
WASHINGTON, D. C.

[Incorporated Feb. 2, 1884. Commenced business May 3, 1883.]

HORATIO BROWNING, *President*.

GEO. D. ELDRIDGE, *Secretary*.

INCOME DURING 1893.

For annual dues,	\$66,007 41
assessments, mortuary, \$258,311.01; expense, \$12,392.28,	270,703 29
interest,	15,743 06
advances to agents repaid,	8,054 90
From all other sources,	177 17
Total income,	<u>\$360,685 83</u>
Balance on hand Dec. 31, 1892,	274,226 26
Total,	<u>\$634,912 09</u>

DISBURSEMENTS DURING 1893.

For losses and claims,	\$126,803 26
surrender values,	67,737 31
mortuary assessments paid by application of reserve,	13,864 05
advance payments returned,	339 45
salaries and commissions to agents,	23,595 55
salaries of officers and employees,	23,074 15
medical examiners' fees,	1,440 50
rent, taxes, advertising and printing,	6,062 07
legal expenses,	1,600 87
incidental expenses,	9,422 42
advanced to agents,	11,010 92
Profit and loss,	1,027 70
Total disbursements,	<u>286,028 25</u>
Balance,	<u>\$348,883 84</u>

NET OR INVESTED ASSETS.

Loans on mortgages,	\$208,058 21
Loans secured by pledge of bonds, stocks, etc.,	55,833 40
Cost value of bonds and stocks owned,	44,671 43
Agents' ledger balances,	20,973 17
Cash in office,	2,989 33
Cash in bank,	15,238 34
Personal property,	1,119 96
Total net or invested assets,	<u>\$348,883 84</u>
Less agents' balances and personal property,	22,093 13
Total net or invested assets,	<u>\$326,790 71</u>

NON-INVESTED ASSETS.

Interest due, \$2,892.91; accrued, \$2,217.21, . . .	\$5,110 12	
Bills receivable,	500 00	
Total non-invested assets,	<u> </u>	\$5,610 12
Gross assets,		<u>\$332,400 83</u>

CONTINGENT MORTUARY ASSETS (OR RESOURCES).

Mortuary assessments called and not yet due,	\$64,554 52	
Mortuary assessments due and unpaid,	11,010 02	
Mortuary assessments not yet called for losses unadjusted, \$22,500.00; resisted, \$10,500.00, and reported, \$29,200.00,	62,200 00	
Total due from members,	<u>\$137,764 54</u>	
Deduct estimated cost of collection,	6,888 22	
Net amount due from members,	<u> </u>	\$130,876 32

CONTINGENT MORTUARY LIABILITIES.

Losses adjusted, not yet due (8),	\$13,900 00	
Losses in process of adjustment (8),	22,500 00	
Losses reported, not in process (17),	29,200 00	
Losses resisted (6),	10,500 00	
Total contingent mortuary liabilities,	<u> </u>	\$76,100 00

TOTAL BUSINESS OF 1893.

	Number.	Amount.
Policies in force at beginning of year,	12,780	\$13,306,395 00
Policies written during 1893,	1,198	1,520,792 00
Total,	<u>13,978</u>	<u>\$14,827,187 00</u>
Policies ceased during 1893,	1,389	1,420,450 00
Policies in force Dec. 31, 1893,	<u>12,589</u>	<u>\$13,406,737 00</u>
Losses and claims unpaid Dec. 31, 1892,	33	\$63,250 00
Losses and claims incurred during 1893,	76	154,450 00
Total,	<u>109</u>	<u>\$217,700 00</u>
Losses and claims paid during 1893,	70	141,600 00
Losses and claims unpaid Dec. 31,	<u>39</u>	<u>\$76,100 00</u>

BUSINESS IN MASSACHUSETTS DURING 1893.

	Number.	Amount.
Policies in force at beginning of year,	2,019	\$3,819,050 00
Policies written during 1893,	136	179,742 00
Total,	2,155	\$3,998,792 00
Policies ceased during 1893,	155	400,750 00
Policies in force Dec. 31, 1893,	2,000	\$3,598,042 00
Losses and claims unpaid Dec. 31, 1892,	20	\$44,000 00
Losses and claims incurred during 1893,	36	107,500 00
Total,	56	\$151,500 00
Losses and claims paid during 1893,	38	107,500 00
Losses and claims unpaid Dec. 31,	18	\$44,000 00

NEW ENGLAND LIVE STOCK INSURANCE COMPANY, BOSTON,
MASS.

[Incorporated April 12, 1883. Commenced business Oct. 13, 1883.]

J. A. HARWOOD, *President.*LEONARD TILLINGHAST, *Secretary.**Office, 120 Tremont Street.*

INCOME DURING 1893.

For membership fees,	\$20,102 42
assessments, mortuary, \$38,322.30; expense, \$12,328.89,	50,651 19
medical examiners' fees paid by applicant,	812 50
From all other sources,	15 70
Total income,	\$71,581 81
Balance on hand Dec. 31, 1892,	6,084 75
Total,	\$77,666 56

DISBURSEMENTS DURING 1893.

For losses and claims,	\$30,704 95
salaries and commissions to agents,	19,702 45
salaries of officers and employees,	2,652 50
medical examiners' fees,	10,524 67
rent, advertising and printing,	1,508 64
incidental expenses,	6,508 66
Total disbursements,	71,601 87
Balance,	\$6,064 69

NET OR INVESTED ASSETS.

Agents' ledger balances,	\$3,943 51
Cash in office,	2,038 25
Cash in bank,	82 93
Total net or invested assets,	<u>\$6,064 69</u>
Less agents' balances unsecured,	3,943 51
Total net or invested assets,	<u>\$2,121 18</u>

NON-INVESTED ASSETS.

Office furniture,	\$750 00
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CONTINGENT MORTUARY ASSETS (OR RESOURCES).

Mortuary assessments called and not yet due,	\$3,806 94
Mortuary assessments due and unpaid,	1,359 05
Mortuary assessments not yet called for losses unadjusted,	8,608 59
Total due from members,	<u>\$13,774 58</u>

CONTINGENT MORTUARY LIABILITIES.

Losses adjusted, not yet due (61),	\$7,953 00
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TOTAL BUSINESS OF 1893.

	Number.	Amount.
Policies in force at beginning of year,	3,995	\$571,661 00
Policies written during 1893,	4,816	657,900 00
Total,	<u>8,811</u>	<u>\$1,229,561 00</u>
Policies ceased during 1893,	4,318	611,561 00
Policies in force Dec. 31, 1893,	<u>4,493</u>	<u>\$618,000 00</u>
Losses and claims unpaid Dec. 31, 1892,	20	\$2,514 00
Losses and claims incurred during 1893,	269	37,279 00
Total,	<u>289</u>	<u>\$39,793 00</u>
Losses and claims paid during 1893,	228	31,840 00
Losses and claims unpaid Dec. 31,	<u>61</u>	<u>\$7,953 00</u>

BUSINESS IN MASSACHUSETTS DURING 1893.

	Number.	Amount.
Policies in force at beginning of year,	3,897	\$565,521 00
Policies written during 1893,	4,696	632,385 00
Total,	<u>8,593</u>	<u>\$1,197,906 00</u>
Policies ceased during 1893,	4,231	596,533 00
Policies in force Dec. 31, 1893,	<u>4,362</u>	<u>\$601,373 00</u>
Losses and claims incurred during 1893,	266	\$36,810 00
Losses and claims paid during 1893,	225	31,370 00
Losses and claims unpaid Dec. 31,	<u>41</u>	<u>\$5,440 00</u>

NEW ENGLAND MUTUAL ACCIDENT ASSOCIATION, BOSTON,
MASS.

[Incorporated Feb. 29, 1884. Commenced business March, 1884.]

AUGUSTUS P. MARTIN, *President.*BENJ. F. DYER, *Secretary.**Office, 85 Water Street.*

INCOME DURING 1893.

For membership fees,	\$8,494 25
annual dues,	551 00
assessments, mortuary, \$70,031.85; expense, \$68,086.75, .	138,118 60
interest,	1,706 80
Total income,	\$148,870 65
Balance on hand Dec 31, 1892,	58,709 03
Total,	\$207,579 68

DISBURSEMENTS DURING 1893.

For losses and claims,	\$56,845 43
advance and other payments returned,	1,025 44
salaries and commissions to agents,	27,886 82
salaries of officers and employees,	24,921 73
medical examiners' fees,	3,851 63
rent, taxes, advertising and printing,	8,574 15
legal expenses,	966 55
adjusting claims,	8,095 93
incidental expenses,	4,681 56
Total disbursements,	136,849 24
Balance,	\$70,730 44

NET OR INVESTED ASSETS.

Loans on mortgages,	\$7,300 00
Cost value of bonds and stocks owned,	34,933 10
Agents' ledger balances,	297 53
Cash in office,	221 88
Cash in bank,	27,977 93
Total net or invested assets,	\$70,730 44
Less agents' balances unsecured,	297 53
Total net or invested assets,	\$70,432 91

NON-INVESTED ASSETS.

Interest accrued,	\$683 54	
Market value of bonds and stocks over cost, .	166 90	
Office furniture,	\$3,266 69	
Total non-invested assets,	<u> </u>	\$850 44
Gross assets,		<u>\$71,283 35</u>

LIABILITIES.

Taxes due and accrued,	\$300 00	
Advance assessments,	474 44	
All other (not including contingent mortuary),	500 00	
Total actual liabilities,	<u> </u>	1,274 44
Balance, net assets,		<u>\$70,008 91</u>

CONTINGENT MORTUARY ASSETS (OR RESOURCES).

Mortuary and indemnity assessments called and not yet due,	\$4,187 00	
Mortuary and indemnity assessments not yet called for losses unadjusted, \$4,204.27; resisted, \$5,947.50, and reported, \$657.15, .	10,808 92	
Total due from members,	<u> </u>	\$14,995 92

CONTINGENT MORTUARY LIABILITIES.

Losses in process of adjustment (38),	\$4,204 27	
Losses reported, not in process (13),	657 15	
Losses resisted (5),	5,947 50	
Total contingent mortuary liabilities,	<u> </u>	\$10,808 92

TOTAL BUSINESS OF 1893.

	Number.	Amount.
Policies in force at beginning of year,	9,864	\$42,909,750 00
Policies written during 1893,	4,454	18,638,375 00
Total,	<u>14,318</u>	<u>\$61,548,125 00</u>
Policies ceased during 1893,	4,556	17,776,875 00
Policies in force Dec. 31, 1893,	9,762	\$43,771,250 00
Losses and claims unpaid Dec. 31, 1892,	8	\$6,282 00
Losses and claims incurred during 1893,	947	56,510 00
Total,	<u>955</u>	<u>\$62,792 00</u>
Losses and claims paid during 1893,	950	56,845 00
Losses and claims unpaid Dec. 31,	5	\$5,947 00

BUSINESS IN MASSACHUSETTS DURING 1893.

	Number.	Amount.
Policies in force at beginning of year,	3,617	\$16,163,250 00
Policies written during 1893,	879	4,110,000 00
Total,	4,496	\$20,273,250 00
Policies ceased during 1893,	975	3,814,250 00
Policies in force Dec. 31, 1893,	3,521	\$16,459,000 00
Losses and claims unpaid Dec. 31, 1892,	3	\$5,687 00
Losses and claims incurred during 1893,	283	17,498 00
Total,	286	\$23,185 00
Losses and claims paid during 1893,	283	17,498 00
Losses and claims unpaid Dec. 31,	3	\$5,687 00

“NORTHWESTERN MASONIC AID ASSOCIATION,”
CHICAGO, ILL.

[Incorporated June 27, 1874. Commenced business July, 1874.]

DANIEL J. AVERY, *President.*CHARLES A. CAPWELL, *Secretary.*

INCOME DURING 1893.

For membership fees,	\$46,624 69
assessments, mortuary, \$1,627,014.16 ; expense, \$402,036.97,	2,029,051 13
interest,	17,369 79
From all other sources,	21,422 67
Total income,	\$2,114,468 28
Balance on hand Dec. 31, 1892,	790,123 93
Total,	\$2,904,592 21

DISBURSEMENTS DURING 1893.

For losses and claims,	\$1,888,157 14
advance payments applied,	4,564 91
salaries and commissions to agents,	93,609 30
salaries of officers and employees,	98,882 46
medical examiners' fees,	11,711 73
rents, advertising and printing,	24,081 51
legal expenses,	1,077 65
incidental expenses,	38,281 45
Total disbursements,	2,160,366 15
Balance,	\$744,226 06

NET OR INVESTED ASSETS.

Cost value of bonds and stocks owned,	\$412,951 14
Agents' ledger balances,	24,870 61
Cash in office,	100 00
Cash in bank,	306,304 31
Total net or invested assets,	<u>\$744,226 06</u>
Less depreciation and agents' balances unsecured,	31,839 25
Total net or invested assets,	<u>\$712,386 81</u>

NON-INVESTED ASSETS.

Interest accrued,	1,936 67
Gross assets,	<u>\$714,323 48</u>

LIABILITIES.

Losses adjusted, due and unpaid,	\$28,357 14
Advance assessments,	25,324 69
All other,	2,194 42
Total actual liabilities,	<u>55,876 25</u>
Balance, net assets,	<u>\$658,447 23</u>

CONTINGENT MORTUARY ASSETS (OR RESOURCES).

Mortuary assessments adjusted and not yet due,	\$233,500 00
Mortuary assessments due and unpaid,	32,000 00
Mortuary assessments not yet called for losses unadjusted, \$12,000.00; resisted, \$16,000.00; and reported, \$169,000.00,	197,000 00
Net amount due from members,	<u>\$462,500 00</u>

CONTINGENT MORTUARY LIABILITIES.

Losses adjusted, not yet due (71),	\$233,500 00
Losses in process of adjustment (5),	12,000 00
Losses reported, not in process (48),	169,000 00
Losses resisted (3),	16,000 00
Total contingent mortuary liabilities,	<u>\$430,500 00</u>

TOTAL BUSINESS OF 1893.

	Number.	Amount.
Policies in force at beginning of year,	49,417	\$155,908,000 00
Policies written during 1893,	4,184	9,596,500 00
Total,	<u>53,601</u>	<u>\$165,504,500 00</u>
Policies ceased during 1893,	7,828	22,956,000 00
Policies in force Dec. 31, 1893,	45,773	<u>\$142,548,500 00</u>

	Number.	Amount.
Losses and claims unpaid Dec. 31, 1892,	160	\$523,014 00
Losses and claims incurred during 1893,	560	1,831,500 00
Total,	720	\$2,354,514 00
Losses and claims paid during 1893,	574	1,888,157 00
Losses and claims unpaid Dec. 31,	146	\$466,357 00

BUSINESS IN MASSACHUSETTS DURING 1893.

	Number.	Amount.
Policies in force at beginning of year,	562	\$2,022,000 00
Policies written during 1893,	79	265,000 00
Total,	641	\$2,287,000 00
Policies ceased during 1893,	88	302,000 00
Policies in force Dec. 31, 1893,	553	\$1,985,000 00
Losses and claims unpaid Dec. 31, 1892,	2	\$10,000 00
Losses and claims incurred during 1893,	3	13,500 00
Total,	5	\$23,500 00
Losses and claims paid during 1893,	3	19,000 00

“PROVIDENT AID SOCIETY,” PORTLAND, ME.

[Incorporated March 5, 1885. Commenced business Oct. 15, 1885.]

FRANKLIN J. ROLLINS, *President.*EVERETT SMITH, *Secretary.*

INCOME DURING 1893.

For membership fees,	\$1,377 24
annual dues,	7,897 31
assessments, mortuary, \$49,382 59; expense, \$773.92,	50,156 51
interest,	2,987 05
From all other sources,	4 00
Total income,	\$62,422 11
Balance on hand Dec. 31, 1892,	68,296 16
Total,	\$130,718 27

DISBURSEMENTS DURING 1893.

For losses and claims,	\$55,500 00
advance payments returned,	287 67
salaries and commissions to agents,	2,319 89
salaries of officers and employees,	7,153 58
incidental expenses,	3,955 77
Total disbursements,	69,216 91
Balance,	\$61,501 36

NET OR INVESTED ASSETS.

Cost value of bonds and stocks owned,	\$50,635 90
Cash in office,	334 10
Cash in bank,	10,531 36
Total net or invested assets,	<u>\$61,501 36</u>

CONTINGENT MORTUARY ASSETS (OR RESOURCES).

Mortuary assessments called and not yet due,	\$8,500 00
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CONTINGENT MORTUARY LIABILITIES.

Losses adjusted, not yet due (3),	\$5,000 00
Losses in process of adjustment (1),	2,500 00
Losses reported, not in process (1),	1,000 00
Losses resisted (2),	3,000 00
Total contingent mortuary liabilities,	<u>\$11,500 00</u>

TOTAL BUSINESS OF 1893.

	Number.	Amount.
Policies in force at beginning of year,	2,079	\$5,765,000 00
Policies written during 1893,	88	218,000 00
Total,	<u>2,167</u>	<u>\$5,983,000 00</u>
Policies ceased during 1893,	150	387,500 00
Policies in force Dec. 31, 1893,	<u>2,017</u>	<u>\$5,595,500 00</u>
Losses and claims unpaid Dec. 31, 1892,	4	\$9,000 00
Losses and claims incurred during 1893,	25	55,000 00
Total,	<u>29</u>	<u>\$64,000 00</u>
Losses and claims paid during 1893,	24	55,500 00
Losses and claims unpaid Dec. 31,	<u>5</u>	<u>\$8,500 00</u>

BUSINESS IN MASSACHUSETTS DURING 1893.

	Number.	Amount.
Policies in force at beginning of year,	363	\$941,000 00
Policies written during 1893,	39	73,000 00
Total,	<u>402</u>	<u>\$1,014,000 00</u>
Policies ceased during 1893,	28	75,500 00
Policies in force Dec. 31, 1893,	<u>374</u>	<u>\$938,500 00</u>
Losses and claims incurred during 1893,	1	\$3,000 00
Total,	<u>1</u>	<u>\$3,000 00</u>
Losses and claims paid during 1893,	1	3,000 00

SECURITY LIVE STOCK INSURANCE COMPANY, BOSTON, MASS.

[Incorporated April 17, 1891. Commenced business May 11, 1891.]

THOMAS H. McDONNELL, *President.*WM. D. WEBB, *Secretary.**Office, 53 State Street.*

INCOME DURING 1893.

For membership fees,	\$9,506 31
assessments, mortuary, \$17,738.94 ; expense, \$8,703.69, .	26,442 63
rents,	199 50
From all other sources,	311 92
Total income,	<u>\$36,460 36</u>
Balance on hand Dec. 31, 1892,	591 77
Total,	<u>\$37,052 13</u>

DISBURSEMENTS DURING 1893.

For losses and claims,	\$19,013 00
salaries and commissions to agents,	7,062 76
salaries of officers and employees,	1,660 00
medical examiners' fees,	2,554 57
rent, advertising and printing,	1,499 31
incidental expenses,	2,192 69
profit and loss,	372 71
Total disbursements,	<u>34,355 04</u>
Balance,	2,697 09

NET OR INVESTED ASSETS.

Agents' ledger balances,	\$538 08
Cash in office,	184 01
Cash in bank,	1,975 00
Total net or invested assets,	<u>\$2,697 09</u>
Less agents' balances unsecured,	538 08
Total net or invested assets,	<u>\$2,159 01</u>

NON-INVESTED ASSETS.

Office furniture,	\$1,250 00
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LIABILITIES.

Bills payable,	100 00
Balance, net assets,	<u>\$2,059 01</u>

CONTINGENT MORTUARY ASSETS (OR RESOURCES).

Mortuary assessments due and unpaid, . . .	\$385 82	
Mortuary assessments not yet called for losses unadjusted, \$10,700.74; resisted, \$550.00, . .	11,250 74	
Total due from members, . . .	\$11,636 56	
Deduct estimated cost of collection, . . .	1,163 63	
Net amount due from members, . . .	—————	\$10,472 93

CONTINGENT MORTUARY LIABILITIES.

Losses adjusted, not yet due (15), . . .	\$2,011 00	
Losses in process of adjustment (1), . . .	500 00	
Losses resisted (4), . . .	550 00	
Total contingent mortuary liabilities, . . .	—————	\$3,061 00

TOTAL BUSINESS OF 1893 (ALL MASSACHUSETTS BUSINESS).

	Number.	Amount.
Policies in force at beginning of year, . . .	3,061	\$477,391 00
Policies written during 1893, . . .	1,860	260,042 00
Total, . . .	4,921	\$737,433 00
Policies ceased during 1893, . . .	1,594	238,154 00
Policies in force Dec. 31, 1893, . . .	3,327	\$499,279 00
Losses and claims unpaid Dec. 31, 1892, . . .	18	\$2,638 00
Losses and claims incurred during 1893, . . .	157	21,992 00
Total, . . .	175	\$24,630 00
Losses and claims paid during 1893, . . .	137	19,013 00
Losses and claims unpaid Dec. 31, . . .	38	\$5,617 00

“THE SECURITY MUTUAL LIFE ASSOCIATION OF BINGHAMTON, NEW YORK.”

[Incorporated Nov. 6, 1886. Commenced business Jan. 3, 1887.]

H. J. GAYLORD, *President*.CHARLES M. TURNER, *Secretary*.

INCOME DURING 1893.

For assessments, mortuary, \$83,473 74; expense, \$90,393 97, .	\$173,867 71
medical examiners' fees paid by applicant, . . .	1,571 00
interest, \$5,256.60; rents, \$471.25, . . .	5,727 85
From all other sources, . . .	6,735 23
Total income, . . .	\$187,901 79
Balance on hand Dec. 31, 1892, . . .	152,578 53
Total, . . .	\$340,480 32

DISBURSEMENTS DURING 1893.

For losses and claims,	\$33,652 26	
dividends to members,	1,025 44	
salaries and commissions to agents,	58,053 97	
salaries of officers and employees,	11,391 50	
medical examiners' fees,	6,841 00	
rent, advertising and printing,	7,008 25	
incidental expenses,	3,205 19	
Total disbursements,	<hr/>	121,177 61
Balance,		<hr/> \$219,302 71

NET OR INVESTED ASSETS.

Loans on mortgages,	\$124,800 00	
Par value of bonds owned,	1,000 00	
Agents' ledger balances,	21,361 07	
Cash in office,	5,852 36	
Cash in bank,	66,289 28	
Total net or invested assets,	<hr/>	\$219,302 71
Less depreciation and agents' balances unsecured,	26,903 90	
Total net or invested assets,	<hr/>	<hr/> \$192,398 81

NON-INVESTED ASSETS.

Interest due, \$200.00 ; accrued, \$1,531.81,	\$1,731 81	
Market value of bond over par,	25 85	
Furniture and fixtures,	\$4,850 52	
Total non-invested assets,	<hr/>	1,757 66
Gross assets,	<hr/>	<hr/> \$194,156 47

LIABILITIES.

Salaries, rents and office expenses,	\$1,055 00	
Dividends to members,	14,523 99	
Borrowed money,	3,000 00	
All other (not including contingent mortuary),	9,737 78	
Total actual liabilities,	<hr/>	\$28,316 77
Balance, net assets,		<hr/> \$165,839 70

CONTINGENT MORTUARY ASSETS (OR RESOURCES).

Mortuary assessments called and not yet due,	\$34,436 68	
Deduct estimated cost of collection,	1,030 75	
Net amount due from members,	<hr/>	\$33,405 93

CONTINGENT MORTUARY LIABILITIES.

Losses reported (1),	\$3,000 00	
Losses resisted (2),	4,000 00	
All other contingent liabilities,	4,550 00	
Total contingent mortuary liabilities,		\$11,550 00

TOTAL BUSINESS OF 1893.

	Number.	Amount.
Policies in force at beginning of year,	3,866	\$7,663,800 00
Policies written during 1893,	2,151	4,894,100 00
Total,	6,017	\$12,557,900 00
Policies ceased during 1893,	844	1,812,600 00
Policies in force Dec. 31, 1893,	5,173	\$10,745,300 00
Losses and claims unpaid Dec. 31, 1892,	2	\$5,050 00
Losses and claims incurred during 1893,	22	41,378 00
Total,	24	\$46,428 00
Losses and claims paid during 1893,	21	39,428 00
Losses and claims unpaid Dec. 31,	3	\$7,000 00

BUSINESS IN MASSACHUSETTS DURING 1893.

	Number.	Amount.
Policies written during 1893,	15	\$50,000 00
Policies ceased during 1893,	1	2,000 00
Policies in force Dec. 31, 1893,	14	\$48,000 00

"THE UNITED STATES MUTUAL ACCIDENT ASSOCIATION OF
THE CITY OF NEW YORK," NEW YORK, N. Y.

[Re-incorporated 1883. Commenced business Nov. 3, 1877.]

CHAS. B. PEET, *President.*JAMES R. PITCHER, *Secretary.*

INCOME DURING 1893.

For membership fees,	\$43,032 00
assessments, indemnity, \$377,088.56 ; expense, \$514,900.28,	891,989 04
interest,	5,202 79
borrowed money,	15,000 00
From advance assessments,	31,308 09
Total income,	\$986,531 92
Balance on hand Dec. 31, 1892,	165,793 09
Total,	\$1,152,325 01

DISBURSEMENTS DURING 1893.

For losses and claims,	\$446,295 20	
advance payments returned,	1,650 63	
salaries and commissions to agents,	323,683 54	
salaries of officers and employees,	92,908 61	
medical examiners' fees,	11,493 06	
rent, taxes, advertising and printing,	54,679 29	
incidental expenses,	65,986 30	
Total disbursements,	<u> </u>	\$996,696 63
Balance,		\$155,628 38

NET OR INVESTED ASSETS.

Loans on mortgages,	\$74,000 00	
Cost value of bonds and stocks owned,	11,837 47	
Agents' ledger balances,	19,376 34	
Cash in office,	5,231 40	
Cash in bank,	45,183 17	
Total net or invested assets,		\$155,628 38
Less agents' balances unsecured,		19,376 34
Total net or invested assets,		<u>\$136,252 04</u>

NON-INVESTED ASSETS.

Interest accrued,		791 64
Office furniture,	\$21,176 41	
Gross assets,		<u>\$137,043 68</u>

LIABILITIES.

Borrowed money,	\$15,000 00	
Advance assessments and special deposits,	39,760 01	
All other (not including contingent mortuary),	4,000 00	
Total actual liabilities,	<u> </u>	58,760 01
Balance, net assets,		<u>\$78,283 67</u>

CONTINGENT MORTUARY AND INDEMNITY ASSETS (OR RESOURCES).

Mortuary assessments called and not yet due,	\$16,283 12	
Mortuary assessments not yet called for losses unadjusted, \$39,894.28; resisted, \$22,000.00, and reported, \$44,634.82,	106,529 10	
Total due from members,	\$122,812 22	
Deduct estimated cost of collection,	5,325 00	
Net amount due from members,	<u> </u>	\$117,487 22

CONTINGENT MORTUARY AND INDEMNITY LIABILITIES.

Losses adjusted, not yet due (1), . . .	\$5,000 00
Losses in process of adjustment (119), . .	34,894 28
Losses reported, not in process (147), . .	44,634 82
Losses resisted (5),	22,000 00
Total contingent mortuary liabilities, . .	<u>\$106,529 10</u>

TOTAL BUSINESS OF 1893.

	Number.	Amount.
Policies in force at beginning of year, . . .	59,933	\$293,265,150 00
Policies written during 1893,	22,406	127,168,700 00
Total,	<u>82,339</u>	<u>\$420,433,850 00</u>
Policies ceased during 1893,	31,462	152,476,250 00
Policies in force Dec. 31, 1893,	<u>50,877</u>	<u>\$267,957,600 00</u>
Losses and claims unpaid Dec. 31, 1892, . . .	342	\$82,950 00
Losses and claims incurred during 1893, . . .	3,509	469,864 00
Total,	<u>3,851</u>	<u>\$552,814 00</u>
Losses and claims paid during 1893,	3,579	446,295 00
Losses and claims unpaid Dec. 31,	<u>272</u>	<u>\$106,519 00</u>

BUSINESS IN MASSACHUSETTS DURING 1893.

	Number.	Amount.
Policies in force at beginning of year, . . .	4,103	\$20,288,900 00
Policies written during 1893,	2,561	13,565,620 00
Total,	<u>6,664</u>	<u>\$33,854,520 00</u>
Policies ceased during 1893,	2,453	12,071,900 00
Policies in force Dec. 31, 1893,	<u>4,211</u>	<u>\$21,782,620 00</u>
Losses and claims unpaid Dec. 31, 1892, . . .	13	\$10,778 00
Losses and claims incurred during 1893, . . .	220	36,831 00
Total,	<u>233</u>	<u>\$47,609 00</u>
Losses and claims paid during 1893,	219	31,368 00
Losses and claims unpaid Dec. 31,	<u>14</u>	<u>\$16,241 00</u>

WORLD ACCIDENT INSURANCE COMPANY, BOSTON, MASS.

[Incorporated Sept. 2, 1893. Commenced business Nov. 7, 1893.]

J. ALBION BRIGGS, *President.*BENJ. F. BADGER, JR., *Secretary.**Office, 539 Exchange Building.*

INCOME DURING 1893.

For membership fees,	\$330 00
For assessments, mortuary, \$1,510.80; expense, \$3.00, . . .	1,513 80
From all other sources,	1,731 04
	<hr/>
Total income,	\$3,574 84

DISBURSEMENTS DURING 1893.

For salaries and commissions to agents, . . .	\$483 84
salaries of officers and employees, . . .	362 18
rent, advertising and printing, . . .	197 22
incidental expenses,	946 55
Total disbursements,	<hr/> 1,989 79
	<hr/>
Balance,	\$1,585 05

NET OR INVESTED ASSETS.

Cost value of bonds and stocks owned,	\$1,531 50
Cash in office,	20 00
Cash in bank,	33 55
	<hr/>
Total net or invested assets,	\$1,585 05

NON-INVESTED ASSETS.

Interest due, \$20.00; accrued, \$6.67,	26 67
	<hr/>
Gross assets,	\$1,611 72

LIABILITIES.

Salaries, rents and office expenses,	\$58 33
All other (not including contingent mortuary),	336 74
Total actual liabilities,	<hr/> 395 07
	<hr/>
Balance, net assets,	\$1,216 65

CONTINGENT MORTUARY ASSETS (OR RESOURCES).

Mortuary assessments called and not yet due, .	\$357 90	
Mortuary assessments due and unpaid, . . .	27 00	
	<hr/>	
Total due from members,	\$384 90	
Deduct estimated cost of collection,	38 49	
Net amount due from members,	<hr/>	\$346 41

TOTAL BUSINESS OF 1893 (ALL MASSACHUSETTS BUSINESS).

	Number.	Amount.
Policies written during 1893,	585	\$860,500 00
Policies ceased during 1893,	6	8,750 00
	<hr/>	<hr/>
Policies in force Dec. 31, 1893,	579	\$851,750 00

FRATERNAL BENEFICIARY ASSOCIATIONS.

FROM THEIR ANNUAL RETURNS DEC. 31, 1893.

SUMMARY OF STATEMENTS RECEIVED.

AMERICAN LEGION OF HONOR, BOSTON.

[Incorporated March 11, 1879. Commenced business Dec. 18, 1878.]

JOHN M. GWINNELL, *President.*

ADAM WARNOCK, *Secretary.*

Office, 200 Huntington Avenue.

INCOME DURING 1893.

For membership fees,	\$8,731 50
assessments, mortuary, \$3,065,343.53; expense, \$86,713.07,	3,152,056 60
interest,	30,436 17
All other,	33,358 44
<hr/>	
Total income,	\$3,224,582 71
Balance on hand Dec. 31, 1892,	581,123 17
<hr/>	
Total,	\$3,805,705 88

DISBURSEMENTS DURING 1893.

For losses and claims,	\$2,896,024 00
dividends to certificate holders,	173,840 50
salaries of officers and employees,	25,132 31
loan returned,	3,000 00
incidental expenses,	98,070 10
Total disbursements,	<hr/> 3,196,066 91
<hr/>	
Balance,	\$609,638 97

NET OR INVESTED ASSETS.

Cost of real estate,	\$111,288 12
Cost value of bonds and stocks owned,	400,230 24
Cash in office,	1,653 91
Cash in bank,	96,466 70
<hr/>	
Total net or invested assets,	\$609,638 97

LIABILITIES.

Losses adjusted, due and unpaid,	\$14,000 00	
Bills payable,	953 32	
Total actual liabilities,	<u> </u>	\$14,953 32
Balance, net assets,		\$594,685 65

CONDITION OF RESERVE FUND.

Deposited in State treasury,	\$370,000 00	
Other deposits and investments,	217,273 86	
Total,	<u> </u>	\$587,273 86

CONTINGENT MORTUARY ASSETS (OR RESOURCES).

Assessments due and unpaid,	\$24,224 06
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CONTINGENT MORTUARY LIABILITIES.

Losses adjusted, not yet due (35),	\$94,500 00
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TOTAL BUSINESS OF 1893.

	Number.		MASS. BUSINESS.	
		Amount.	Number.	Amount.
In force January 1, 60,554	\$163,607,000 00	5,200	\$14,415,500 00
Written during the year, . . . . .	. 7,093	11,233,000 00	420	556,000 00
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total, . . . . .	. 67,647	\$174,840,000 00	5,620	\$14,971,500 00
Ceased during the year, . . . . .	. 7,571	15,367,000 00	498	1,885,500 00
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
In force December 31, . . . . .	. 60,076	\$159,473,000 00	5,122	\$13,086,000 00
Claims unpaid January 1,	49	\$126,500 00	3	\$13,000 00
Claims incurred during the year,	998	2,764,500 00	54	125,000 00
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total, . . . . .	. 1,047	\$2,891,000 00	57	\$138,000 00
Claims paid during the year,	1,007	2,782,500 00	52	126,000 00
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Claims unpaid December 31,	40	\$108,500 00	5	\$12,000 00

NEW ENGLAND COMMERCIAL TRAVELERS' ASSOCIATION,
BOSTON.

[Incorporated Oct. 15, 1877. Commenced business Jan. 24, 1877.]

ALBERT PITTS, *President.*WALTER P. TILTON, *Secretary.**Office, 67 Chauncy Street.*

INCOME DURING 1893.

For membership fees,	\$245 00
annual dues,	3,290 00
assessments, mortuary,	86,130 00
interest,	1,561 26
all other,	409 08
Total income,	<hr/> \$91,635 34
Balance on hand Dec. 31, 1892,	29,373 73
Total,	<hr/> \$121,009 07

DISBURSEMENTS DURING 1893.

For losses and claims,	\$93,000 00
salaries of officers and employees,	1,350 00
medical examiner's fees,	4 00
incidental expenses,	1,757 23
Total disbursements,	<hr/> 96,111 23
Balance,	<hr/> \$24,897 84

NET OR INVESTED ASSETS.

Cost value of bonds and stocks owned,	\$16,816 25
Cash in office,	2,611 89
Cash in bank,	5,469 70
Total net or invested assets,	<hr/> \$24,897 84

. LIABILITIES.

Losses adjusted, due and unpaid,	\$3,000 00
--------------------------------------------	------------

CONDITION OF RESERVE FUND.

Deposited in State treasury,	\$16,000 00
Other deposits and investments,	4,397 84
Total,	<hr/> \$20,397 84

TOTAL BUSINESS OF 1893.

		MASS. BUSINESS.	
	Number.	Amount.	Number. Amount.
In force January 1, . . .	1,782	\$5,346,000 00	1,330 \$3,990,000 00
Written during the year, . .	50	150,000 00	41 123,000 00
Total, . . .	1,832	\$5,496,000 00	1,371 \$4,113,000 00
Ceased during the year, . .	256	768,000 00	187 561,000 00
In force December 31, . .	1,576	\$4,728,000 00	1,184 \$3,552,000 00
Claims unpaid January 1, . .	1	\$3,000 00	1 \$3,000 00
Claims incurred during the year,	30	90,000 00	24 72,000 00
Total, . . .	31	\$93,000 00	25 \$75,000 00
Claims paid during the year, .	31	93,000 00	25 75,000 00

“EQUITABLE AID UNION,” COLUMBUS, PENN.

[Incorporated March 22, 1879. Commenced business April 25, 1879.]

ALBERT MORGAN, *President.* JOHN T. IRVIN, *Secretary.*

INCOME DURING 1893.

For annual dues,	\$32,418 11
assessments, mortuary,	847,145 45
medical examiner's fees paid by applicant,	201 50
interest,	1,682 42
All other,	2,995 22
Total income,	\$884,442 70
Balance on hand Dec. 31, 1892,	33,011 39
Total,	\$917,454 09

DISBURSEMENTS DURING 1893.

For losses and claims,	\$850,582 67
Returned to grand unions,	8,274 80
For salaries of officers and employees,	14,299 81
organizing unions,	5,497 86
legal expenses,	457 73
incidental expenses,	11,040 06
Total disbursements,	890,152 93
Balance,	\$27,301 16

NET OR INVESTED ASSETS.

Cost of real estate,	\$7,000 00
Cash in bank,	20,301 16
Total net or invested assets,	<u>\$27,301 16</u>

ASSETS UNADMITTED.

Per capita tax due from sub-unions, . . .	\$18,104 27
Office furniture, supplies, etc.,	5,395 59
Total,	<u>\$23,499 86</u>

LIABILITIES.

Losses adjusted, due and unpaid,	\$7,000 00
Due grand unions,	3,549 50
Total actual liabilities,	<u>10,549 50</u>
Balance, net assets,	<u>\$16,751 66</u>

CONTINGENT MORTUARY ASSETS (OR RESOURCES).

Assessments called and not yet due,	\$74,863 60
Assessments not yet called, for losses resisted,	77,000 00
Net amount due from members,	<u>\$151,863 60</u>

CONTINGENT MORTUARY LIABILITIES.

Losses adjusted, not yet due (158),	\$206,950 00
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TOTAL BUSINESS OF 1893.

		MASS. BUSINESS.		
	Number.	Amount.	Number.	Amount.
In force January 1, . . .	37,524	\$58,186,915 00	987	\$1,626,845 00
Written during the year, . .	2,408	2,729,815 00	41	57,000 00
<hr/>		<hr/>	<hr/>	<hr/>
Total,	39,932	\$60,916,730 00	1,028	\$1,683,845 00
Ceased during the year, . .	8,738	13,322,005 00	261	405,405 00
<hr/>		<hr/>	<hr/>	<hr/>
In force December '31, . .	31,194	\$47,594,725 00	767	\$1,278,440 00
<hr/>				
Claims unpaid January 1, . .	142	\$186,212 50	5	\$7,385 00
Claims incurred during the year, .	704	878,320 17	13	11,997 43
<hr/>		<hr/>	<hr/>	<hr/>
Total,	846	\$1,064,532 67	18	\$19,382 43
Claims paid during the year, . .	684	850,582 67	16	15,682 43
<hr/>		<hr/>	<hr/>	<hr/>
Claims unpaid December 31, . .	162	\$213,950 00	2	\$3,700 00

FRATERNAL ACCIDENT ASSOCIATION OF AMERICA, WEST-FIELD, MASS.

[Incorporated April 12, 1887. Commenced business May 4, 1887.]

JAMES NOBLE, Jr., *President.*

H. N. KINGSBURY, *Secretary.*

INCOME DURING 1893.

For membership fees,	\$12,310 00
annual dues,	21,347 00
assessments,	42,694 00
All other,	9,782 00
Total income,	<u>\$86,133 00</u>
Balance on hand Dec. 31, 1892,	9,640 64
Total,	<u>\$95,773 64</u>

DISBURSEMENTS DURING 1893.

For losses and claims,	\$49,936 42
preliminary organization,	22,380 60
salaries of officers and employees,	8,280 61
incidental expenses,	4,759 54
Total disbursements,	<u>85,357 17</u>
Balance,	<u>\$10,416 47</u>

NET OR INVESTED ASSETS.

Cash in office,	\$7,778 22
Cash in bank,	2,638 25
Total net or invested assets,	<u>\$10,416 47</u>

LIABILITIES.

Borrowed money,	6,000 00
Balance, net assets,	<u>\$4,416 47</u>

CONDITION OF RESERVE FUND.

Deposits and investments,	\$10,416 47
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CONTINGENT MORTUARY ASSETS (OR RESOURCES).

Assessments called and not yet due,	\$2,542 00
Assessments not yet called for losses unadjusted,	12,192 00
Net amount due from members,	<u>\$14,734 00</u>

CONTINGENT MORTUARY LIABILITIES.

Losses resisted (2),	\$10,000 00
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TOTAL BUSINESS OF 1893.

			MASS. BUSINESS.	
	Number.	Amount.	Number.	Amount.
In force January 1, . . .	9,482	\$27,572,690 00	3,083	\$9,698,300 00
Written during the year, . .	2,973	7,908,650 00	146	463,750 00
	<hr/>	<hr/>	<hr/>	<hr/>
Total, . . .	12,455	\$35,481,340 00	3,229	\$10,162,050 00
Ceased during the year, . .	3,820	10,373,250 00	572	1,790,250 00
	<hr/>	<hr/>	<hr/>	<hr/>
In force December 31, . . .	8,635	\$25,108,090 00	2,657	\$8,371,800 00
Claims incurred during the year, . .	641	\$59,936 00	88	\$9,443 00
Claims paid during the year, . .	639	49,936 00	88	9,443 00
	<hr/>	<hr/>	<hr/>	<hr/>
Claims unpaid December 31, . .	2	\$10,000 00	-	-

ANCIENT ORDER OF FORESTERS OF AMERICA, BROOKLYN, N. Y.

[Commenced business Oct. 1, 1876.]

LEWIS THORNE, *President.*

E. M. McMURTRY, *Secretary.*

INCOME DURING 1893.

For membership fees,	\$866 66
For assessments, mortuary,	50,179 50
	<hr/>
Total income,	\$51,046 16
Balance on hand Dec. 31, 1892,	6,198 80
	<hr/>
Total,	\$57,244 96

DISBURSEMENTS DURING 1893.

For losses and claims,	\$55,500 00
salaries of officers and employees,	300 00
incidentals,	495 56
Total disbursements,	<hr/> 56,295 56
	<hr/>
Balance,	\$949 40

NET OR INVESTED ASSETS.

Cash in bank,	\$949 40
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CONTINGENT MORTUARY ASSETS (OR RESOURCES).

Assessments called and not yet due,	\$5,100 00
due and unpaid,	200 00
reported,	6,800 00
Net amount due from members,	<hr/> \$12,100 00

CONTINGENT MORTUARY LIABILITIES.

Losses adjusted, not yet due (7), . . .	\$7,000 00
in process of adjustment (2), . . .	1,500 00
reported, not in process (2), . . .	2,000 00
Total contingent mortuary liabilities, . . .	<u>\$10,500 00</u>

TOTAL BUSINESS OF 1893.

				MASS. BUSINESS.	
	Number.	Amount.	Number.	Amount.	
In force January 1, . . .	2,497	\$2,550,000 00	129	\$148,000 00	
Written during the year, . .	262	300,000 00	9	10,500 00	
	<hr/>	<hr/>	<hr/>	<hr/>	
Total, . . .	2,759	\$2,850,000 00	138	\$158,500 00	
Ceased during the year, . .	686	873,500 00	42	30,500 00	
	<hr/>	<hr/>	<hr/>	<hr/>	
In force December 31, . . .	2,073	\$1,976,500 00	96	\$128,000 00	
Claims unpaid January 1, . .	24	\$28,000 00	1	\$2,000 00	
Claims incurred during the year,	33	38,000 00	1	1,000 00	
	<hr/>	<hr/>	<hr/>	<hr/>	
Total, . . .	57	\$66,000 00	2	\$3,000 00	
Claims paid during the year, .	46	55,500 00	2	3,000 00	
	<hr/>	<hr/>	<hr/>	<hr/>	
Claims unpaid December 31, .	11	\$10,500 00	-	-	

"SUPREME COMMANDERY, UNITED ORDER OF THE GOLDEN
CROSS OF THE WORLD," KNOXVILLE, TENN.

[Incorporated July 4, 1876. Commenced business July 4, 1876.]

FESSENDEN I. DAY, *President.*W. R. COOPER, *Secretary.*

INCOME DURING 1893.

For membership fees,	\$4,707 00
per capita tax,	9,432 89
assessments, mortuary,	350,812 48
medical examiners' fees paid by applicant,	2,070 50
interest,	2,960 70
All other,	<u>3,609 60</u>
Total income,	<u>\$373,593 17</u>
Balance on hand Dec. 31, 1892,	12,498 77
Total,	<u>\$386,091 94</u>

DISBURSEMENTS DURING 1893.

For losses and claims,	\$343,263 41	
salaries of officers and employees,	8,660 66	
medical examiners' fees,	2,070 50	
incidental expenses,	14,440 20	
Total disbursements,	<u> </u>	\$368,434 77
Balance,		\$17,657 17

NET OR INVESTED ASSETS.

Cash in office,	\$17,657 17
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LIABILITIES.

Losses adjusted, due and unpaid,	\$2,000 00	
Rents due,	75 00	
Dividend obligations,	104 50	
All other (not including contingent mortuary),	397 60	
Total actual liabilities,	<u> </u>	2,577 10
Balance, net assets,		\$15,080 07

CONTINGENT MORTUARY ASSETS (OR RESOURCES).

Assessments called and not yet due,	\$24,250 00	
due and unpaid,	1,850 00	
not yet called for losses unadjusted,	24,500 00	
Net amount due from members,	<u> </u>	\$50,600 00

CONTINGENT MORTUARY LIABILITIES.

Losses in process of adjustment (7),	\$12,000 00	
reported, not in process (18),	29,500 00	
resisted (1),	2,000 00	
Total contingent mortuary liabilities,	<u> </u>	\$43,500 00

TOTAL BUSINESS OF 1893.

			MASS. BUSINESS.	
	Number.	Amount.	Number.	Amount.
In force January 1,	20,257	\$29,607,500 00	6,178	\$9,728,000 00
Written during the year,	3,394	4,412,000 00	811	1,054,000 00
Total,	23,651	\$34,019,500 00	6,989	\$10,782,000 00
Ceased during the year,	1,544	2,222,500 00	353	608,500 00
In force December 31,	22,107	\$31,797,000 00	6,636	\$10,173,500 00
Claims unpaid January 1,	27	\$44,637 00	14	\$20,637 00
Claims incurred during the year,	229	359,000 00	70	119 500 00
Total,	256	\$403,637 00	84	\$140,137 00
Claims paid during the year,	229	343,263 00	76	122,155 00
Claims unpaid December 31,	27	\$60,374 00	8	\$17,982 00

“SUPREME CONCLAVE IMPROVED ORDER HEPTASOPHS,” *
BALTIMORE, MD.

[Incorporated Aug. 28, 1878. Commenced business Aug. 28, 1878.]

F. L. BROWN, *President.*

EDWIN EARECKSON, *Secretary.*

INCOME DURING 1893.

For membership fees,	\$23,352 00
per capita tax,	12,657 75
assessments, mortuary,	194,588 09
medical examiners' fees paid by applicant,	5,838 00
interest,	721 50
All other,	3,558 45
Total income,	<u>\$240,715 79</u>
Balance on hand Dec. 31, 1892,	26,570 32
Total,	<u>\$267,286 11</u>

DISBURSEMENTS DURING 1893.

For losses and claims,	\$179,000 00
salaries and commissions to organizers,	6,422 25
salaries of officers and employees,	6,241 62
medical examiners' fees,	5,838 00
all other,	32,596 11
Total disbursements,	<u>230,097 98</u>
Balance,	<u>\$37,188 13</u>

NET OR INVESTED ASSETS.

Cash in office,	\$5 20
Cash in bank,	37,182 93
Total net or invested assets,	<u>\$37,188 13</u>

LIABILITIES.

Losses adjusted, due and unpaid,	\$12,000 00
Borrowed money,	3,000 00
Total actual liabilities,	<u>15,000 00</u>
Balance, net assets,	<u>\$22,188 13</u>

TOTAL BUSINESS OF 1893.

	Number.	Amount.
In force January 1,	11,914	\$22,835,000 00
Written during the year,	3,892	7,389,000 00
Total,	15,806	\$30,224,000 00
Ceased during the year,	737	1,374,000 00
In force December 31,	15,069	\$28,850,000 00
Claims unpaid January 1,	6	\$12,000 00
Claims incurred during the year,	87	179,000 00
Total,	93	\$191,000 00
Claims paid during the year,	87	179,000 00
Claims unpaid December 31,	6	\$12,000 00

"ROYAL SOCIETY OF GOOD FELLOWS," RHODE ISLAND.

[Incorporated Feb. 23, 1882. Commenced business April, 1882.]

W. R. SPOONER, *President.*D. WILSON, *Secretary.**Office, 180 Summer Street.*

INCOME DURING 1893.

For membership fees,	\$4,995 00
per capita tax,	18,195 83
assessments, mortuary,	301,750 53
interest,	419 16
All other,	5,760 71
Total income,	\$331,121 23
Balance on hand Dec. 31, 1892,	5,598 46
Total,	\$336,719 69

DISBURSEMENTS DURING 1893.

For losses and claims,	\$281,449 13
salaries of officers and employees,	13,078 17
legal expenses,	6,000 00
incidental expenses,	15,260 54
Total disbursements,	315,787 84
Balance,	\$20,931 85

NET OR INVESTED ASSETS.

Cash in office,	\$20,931 85
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NON-INVESTED ASSETS.

Stock on hand,	\$4,607 14
All other,	157 00
Total non-invested assets,	<u>4,764 14</u>
Gross assets,	<u>\$25,695 99</u>

LIABILITIES.

Losses adjusted, due and unpaid,	\$2,000 00
All other (not including contingent mortuary),	364 80
Balance, net assets,	<u>\$25,331 19</u>

CONTINGENT MORTUARY ASSETS (OR RESOURCES).

Assessments called and not yet due,	\$20,800 00
due and unpaid,	900 00
not yet called for losses unadjusted,	50,300 00
Net amount due from members,	<u>\$72,000 00</u>

CONTINGENT MORTUARY LIABILITIES.

Losses reported, not in process (33),	\$76,000 00
Losses resisted (6),	13,000 00
Total contingent mortuary liabilities,	<u>\$89,000 00</u>

TOTAL BUSINESS OF 1893.

	Number.	Amount.	MASS. BUSINESS. Number.	Amount.
In force January 1,	10,207	\$24,934,500 00	4,694	\$11,463,000 00
Written during the year,	2,035	3,063,000 00	423	612,500 00
Total,	<u>12,242</u>	<u>\$27,997,500 00</u>	<u>5,117</u>	<u>\$12,075,500 00</u>
Ceased during the year,	1,566	3,191,000 00	374	941,500 00
In force December 31,	10,676	\$24,806,500 00	4,743	\$11,134,000 00
Claims unpaid January 1,	27	\$66,000 00	14	\$32,000 00
Claims incurred during the year,	131	321,000 00	51	121,000 00
Total,	<u>158</u>	<u>\$387,000 00</u>	<u>65</u>	<u>\$153,000 00</u>
Claims paid during the year,	119	296,000 00	53	118,628 00
Claims unpaid December 31,	39	\$91,000 00	12	\$34,372 00

SUPREME COUNCIL OF THE HOME CIRCLE, BOSTON.

[Incorporated Jan. 13, 1880. Commenced business Nov. 5, 1879.]

U. W. TOMKINS, *President.*JULIUS M. SWAIN, *Secretary.**Office, 120 Tremont Street.*

INCOME DURING 1893.

For assessments, mortuary, \$144,737.87 ; expense, \$8,040.84, .	\$152,778 71
All other,	2,105 23
	<hr/>
Total income,	\$154,883 94
Balance on hand Dec. 31, 1892,	757 76
	<hr/>
Total,	\$155,641 70

DISBURSEMENTS DURING 1893.

For losses and claims,	\$144,500 00
salaries of officers and employees,	4,136 00
incidental expenses,	6,615 46
Total disbursements,	<hr/> 155,251 46
	<hr/>
Balance,	\$390 24

NET OR INVESTED ASSETS.

Cash in office,	\$390 24
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NON-INVESTED ASSETS.

Office furniture,	\$1,500 00
Supplies,	800 00
Bills receivable,	8,600 00
	<hr/>
Gross assets,	\$8,990 24

LIABILITIES.

Losses adjusted, due and unpaid,	8,000 00
	<hr/>
Balance, net assets,	\$990 24

CONTINGENT MORTUARY ASSETS (OR RESOURCES).

Assessments called and not yet due,	\$8,100 00
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CONTINGENT MORTUARY LIABILITIES.

Losses in process of adjustment (6),	\$8,000 00
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TOTAL BUSINESS OF 1893.

	Number.	Amount.	MASS. BUSINESS.	Amount.
			Number.	
In force January 1,	6,531	\$14,755,500 00	2,607	\$6,000,000 00
Written during the year,	702	1,077,000 00	157	210,000 00
Total,	7,233	\$15,832,500 00	2,764	\$6,210,000 00
Ceased during the year,	467	995,500 00	132	260,500 00
In force December 31,	6,766	\$14,837,000 00	2,632	\$5,949,500 00
Claims unpaid January 1,	9	\$24,000 00	2	\$3,000 00
Claims incurred during the year,	57	128,500 00	23	43,500 00
Total,	66	\$152,500 00	25	\$46,500 00
Claims paid during the year,	60	144,500 00	23	43,500 00
Claims unpaid December 31,	6	\$8,000 00	2	\$3,000 00

"THE SUPREME LODGE KNIGHTS AND LADIES OF HONOR,"
INDIANAPOLIS, IND.

[Incorporated April 5, 1878. Commenced business Sept. 19, 1877.]

L. B. LOCKARD, *President.* C. W. HARVEY, *Secretary.*

INCOME DURING 1893.

For membership fees,	\$9,896 50
per capita tax,	24,050 67
assessments, mortuary,	1,035,429 10
interest,	691 35
All other,	4,324 55
Total income,	\$1,074,392 17
Balance on hand Dec. 31, 1892,	17,951 87
Total,	\$1,092,344 04

DISBURSEMENTS DURING 1893.

For losses and claims,	\$957,000 00
salaries of officers and employees,	21,913 20
organizing,	5,469 25
legal expenses,	1,802 34
incidental expenses,	14,439 92
Total disbursements,	1,000,624 71
Balance,	\$91,719 33

NET OR INVESTED ASSETS.

Cash in office,	\$1,248 94
Cash in bank,	70,022 41
Supplies and furniture,	4,689 92
Due from ex-supreme treasurer,	15,758 06
Total net or invested assets,	\$91,719 33

NOT ADMITTED.

Supplies and furniture,	\$4,689 92	
Due from ex-supreme treasurer,	15,758 06	
	<hr/>	\$20,447 98
Balance,		\$71,271 35

NON-INVESTED ASSETS.

Interest due,	\$48 60	
Bills receivable,	12,616 93	
Total non-invested assets,	<hr/>	12,665 53
Gross assets,		\$83,936 88

LIABILITIES.

Losses adjusted, due and unpaid,	\$85,500 00	
All other (not including contingent mortuary),	10 89	
Total actual liabilities,	<hr/>	85,510 89
Balance against company,		\$1,574 01

CONTINGENT MORTUARY ASSETS (OR RESOURCES).

Assessments called and not yet due,	\$74,986 60	
Assessments due and unpaid,	111,283 50	
Total due from members,	<hr/>	\$186,270 10

CONTINGENT MORTUARY LIABILITIES.

Losses adjusted, not yet due (90),	\$115,000 00	
in process of adjustment (20),	23,833 33	
reported, not in process (72),	85,000 00	
Total contingent mortuary liabilities,	<hr/>	\$223,833 33

TOTAL BUSINESS OF 1893.

	Number.		Amount.		MASS. BUSINESS.	
					Number.	Amount.
In force January 1,	64,657	\$78,963,000 00	2,088	\$2,327,000 00		
Written during the year,	8,854	10,703,500 00	127	146,000 00		
Total,	<hr/> 73,511	<hr/> \$89,666,500 00	<hr/> 2,215	<hr/> \$2,473,000 00		
Ceased during the year,	5,995	7,507,500 00	48	39,000 00		
In force December 31,	67,516	\$82,159,000 00	2,167	\$2,434,000 00		
Claims unpaid January 1,	156	\$190,833 00	6	\$6,000 00		
Claims incurred during the year,	867	1,075,500 00	25	27,000 00		
Total,	<hr/> 1,023	<hr/> 1,266,333 00	<hr/> 31	<hr/> 33,000 00		
Claims paid during the year,	772	957,000 00	25	27,000 00		
Claims unpaid December 31,	251	\$309,333 00	6	\$6,000 00		

“SUPREME LODGE KNIGHTS OF HONOR,” ST. LOUIS, MO.

[Incorporated March, 1876. Commenced business Jan. 1, 1873.]

MARSDEN BELLAMY, *President.*

B. F. NELSON, *Secretary.*

INCOME DURING 1893.

For membership fees,	\$20,411 00
annual dues,	32,397 87
assessments,	4,020,074 38
interest,	4,533 79
All other,	5,176 36
 Total income,	 \$4,082,593 40
Balance on hand Dec. 31, 1892,	24,578 89
 Total,	 \$4,107,172 29

DISBURSEMENTS DURING 1893.

For losses and claims,	\$4,017,485 89
organizing,	8,805 50
salaries of officers and employees,	41,491 58
medical examiners' fees,	220 70
legal expenses,	5,003 57
incidental expenses,	20,866 43
Total disbursements,	4,093,873 67
 Balance,	 \$13,298 62

NET OR INVESTED ASSETS.

Cash in bank,	\$13,298 62
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NON-INVESTED ASSETS

Bills receivable,	1,617 27
Furniture and supplies,	\$10,487 40
 Gross assets,	 \$14,915 89

LIABILITIES.

Bill payable,	6 82
 Balance, net assets,	 \$14,909 07

CONTINGENT MORTUARY ASSETS (OR RESOURCES).

Assessments in process of collection,	\$638,871 10
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CONTINGENT MORTUARY LIABILITIES.

Losses adjusted, not yet due (128), . . .	\$250,500 00	
Losses in process of adjustment (122), . . .	232,500 00	
Total contingent mortuary liabilities, . . .	—————	\$483,000 00

TOTAL BUSINESS OF 1893.

	Number.	Amount.	MASS. BUSINESS.	
			Number.	Amount.
In force January 1, . . .	127,073	\$241,045,000 00	9,299	\$17,914,000 00
Written during the year, . . .	9,321	15,212,000 00	610	903,000 00
Total, . . .	136,394	\$256,257,000 00	9,909	\$18,817,000 00
Ceased during the year, . . .	13,040	23,487,500 00	674	1,241,500 00
In force December 31, . . .	123,354	\$232,769,500 00	9,235	\$17,575,500 00
Claims unpaid January 1, . . .	246	\$472,000 00	11	\$22,000 00
Claims incurred during the year, . . .	2,062	3,992,500 00	153	300,500 00
Total, . . .	2,308	\$4,464,500 00	164	\$322,500 00
Claims paid during the year, . . .	2,058	3,981,500 00	148	290,500 00
Claims unpaid December 31, . . .	250	\$483,000 00	16	\$32,000 00

ENDOWMENT RANK KNIGHTS OF PYTHIAS, CHICAGO, ILL.

[Incorporated Oct. 5, 1875. Commenced business Nov. 1, 1877.]

J. A. HINSEY, *President.*H. B. STOLTE, *Secretary.*

INCOME DURING 1893.

For assessments,	\$875,731 35
For interest,	8,165 22
All other,	6,647 25
Total income,	\$890,543 82
Balance on hand Dec. 31, 1892,	124,153 54
Total,	\$1,014,697 36

DISBURSEMENTS DURING 1893.

For losses and claims,	\$802,900 00
salaries of officers and employees,	8,987 59
organizer's expenses,	13,735 24
legal expenses,	3,273 47
incidental expenses,	11,645 30
Total disbursements,	840,541 60
Balance,	\$174,155 76

NET OR INVESTED ASSETS.

Loans on mortgages,	\$8,500 00
Loans secured by pledge of bonds, stocks, etc.,	25,000 00
Cost value of bonds and stocks owned,	96,445 00
Cash in bank,	44,210 76
<hr/>	
Total net or invested assets,	\$174,155 76

NON-INVESTED ASSETS.

Interest accrued,	\$5,918 51
Market value of bonds and stocks over cost,	4,645 00
Total non-invested assets,	<hr/> 10,563 51
<hr/>	
Gross assets,	\$184,719 27

CONTINGENT MORTUARY ASSETS (OR RESOURCES).

Assessments due and unpaid,	\$20,025 10
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CONTINGENT MORTUARY LIABILITIES.

Losses in process of adjustment (25),	\$59,000 00
reported, not in process (18),	35,000 00
resisted (26),	68,000 00
Total contingent mortuary liabilities,	<hr/> \$162,000 00

TOTAL BUSINESS OF 1893.

TOTAL BUSINESS OF 1899.				MASS. BUSINESS.	
	Number.	Amount.	Number.	Amount.	
In force January 1, . . .	30,225	\$64,741,000 00	567	\$1,038,000 00	
Written during the year, . .	5,107	11,239,000 00	22	38,000 00	
Total,	35,332	\$75,980,000 00	589	\$1,076,000 00	
Ceased during the year, . .	2,410	5,221,000 00	24	48,000 00	
In force December 31, . .	32,922	\$70,759,000 00	565	\$1,028,000 00	
Claims unpaid January 1, . .	54	\$123,000 00	2	\$3,000 00	
Claims incurred during the year,	380	855,000 00	13	31,000 00	
Total,	434	\$978,000 00	15	\$34,000 00	
Claims paid during the year, .	365	816,000 00	12	27,000 00	
Claims unpaid December 31, .	69	\$162,000 00	3	\$7,000 00	

MASONS FRATERNAL ACCIDENT ASSOCIATION OF AMERICA,
WESTFIELD, MASS.

[Incorporated Aug. 15, 1887. Commenced business Oct. 1, 1887.]

WILLIAM PROVIN, *President*.

JAMES A. LAKIN, *Secretary*.

INCOME DURING 1893.

For membership fees,	\$16,390 00
annual dues,	37,889 50
assessments,	74,203 50
interest,	720 20
All other,	5,000 00
Total income,	<hr/> \$134,203 20
Balance on hand Dec. 31, 1892,	30,981 65
Total,	<hr/> \$165,184 85

DISBURSEMENTS DURING 1893.

For losses and claims,	\$79,622 12
preliminary organization,	24,783 33
salaries of officers and employees,	21,863 51
medical examiners' fees,	803 00
incidental expenses,	8,336 67
Total disbursements,	<hr/> 135,408 63
Balance,	<hr/> \$29,776 22

NET OR INVESTED ASSETS.

Cost value of bonds and stocks owned,	\$2,580 00
Cash in office,	1,156 94
Cash in bank,	26,039 28
Total net or invested assets,	<hr/> \$29,776 22

NON-INVESTED ASSETS.

Furniture and fixtures,	\$2,215 94
Market value of bonds and stocks over cost,	33 00
Gross assets,	<hr/> \$29,809 22

LIABILITIES.

Borrowed money,	\$5,000 00
Advance assessments,	1,412 00
All other (not including contingent mortuary),	665 38
Total liabilities,	<hr/> 7,077 38
Balance, net assets,	<hr/> \$22,731 84

CONDITION OF RESERVE FUND.

Deposits and investments, \$23,498 20

CONTINGENT MORTUARY ASSETS (OR RESOURCES).

Assessments called and not yet due, . . . \$19,621 50
 due and unpaid, 6,819 50
 resisted, 23,000 00
 Total due from members, \$49,441 00

CONTINGENT MORTUARY LIABILITIES.

Losses resisted (5), \$23,000 00

TOTAL BUSINESS OF 1893.

	Number.	Amount.	MASS. BUSINESS. Number.	Amount.
In force January 1, . . .	11,210	\$47,847,620 00	1,945	\$8,274,440 00
Written during the year, . .	3,952	17,230,720 00	431	1,879,160 00
Total,	15,162	\$65,078,340 00	2,376	\$10,153,600 00
Ceased during the year, . .	4,130	18,006,800 00	427	1,861,720 00
In force December 31, . . .	11,032	\$47,071,540 00	1,949	\$8,291,880 00
Claims incurred during the year, . . .	790	\$102,622 00	80	\$11,751 00
Claims paid during the year, . . .	785	79,622 00	80	11,751 00
Claims unpaid December 31, . . .	5	\$23,000 00	-	-

"THE NATIONAL PROVIDENT UNION," NEW YORK, N. Y.*

[Re-incorporated Sept. 1, 1893. Commenced business March, 1883.]

WILLIAM H. McCABE, *President*.

WILLIAM J. GORSUCH, *Secretary*

INCOME DURING 1893.

For per capita tax, \$6,215 54
 For assessments, mortuary, 172,693 48
 All other, 2,762 53
 Total income, \$181,671 55
 Balance on hand Dec. 31, 1892, 2,928 53
 Total, \$184,600 08

* Admitted to Massachusetts May 4, 1892.

DISBURSEMENTS DURING 1893.

For losses and claims,	\$170,000 00	
organizing,	1,491 84	
salaries of officers and employees,	3,008 91	
incidental expenses,	5,202 51	
Total disbursements,	<u> </u>	\$179,703 26
Balance,		\$4,896 82

NET OR INVESTED ASSETS.

Cash in office,	\$84 73	
in bank,	1,457 18	
in hands of ex-treasurer,	3,354 91	
Total net or invested assets,	<u> </u>	\$4,896 82

NON-INVESTED ASSETS.

Bills receivable,	6,019 68	
Supplies and furniture,	\$1,088 87	
Gross assets,	<u> </u>	\$10,916 50

LIABILITIES.

Salaries and office expenses due and accrued,	\$465 06	
Borrowed money, \$3,495.00; interest accrued on same, \$78.60,	3,573 60	
Total actual liabilities,	<u> </u>	4,038 66
Balance, net assets,		\$6,877 84

CONTINGENT MORTUARY ASSETS (OR RESOURCES).

Assessments called and not yet due,	\$28,000 00	
due and unpaid,	2,000 00	
not yet called for losses unadjusted, \$30,000.00; resisted, \$3,000.00,	33,000 00	
Net amount due from members,	<u> </u>	\$63,000 00

CONTINGENT MORTUARY LIABILITIES.

Losses adjusted, not yet due (15),	\$31,000 00	
in process of adjustment (2),	3,000 00	
reported, not in process (12),	26,000 00	
resisted (1),	3,000 00	
Total contingent mortuary liabilities,	<u> </u>	\$63,000 00

TOTAL BUSINESS OF 1893.

	Number.	Amount.
In force January 1,	6,326	\$12,969,000 00
Written during the year,	807	1,229,500 00
Total,	7,133	\$14,198,500 00
Ceased during the year,	879	1,823,500 00
In force December 31,	6,254	\$12,375,000 00
Claims unpaid January 1,	20	\$45,000 00
Claims incurred during the year,	87	188,000 00
Total,	107	\$233,000 00
Claims paid during the year,	77	170,000 00
Claims unpaid December 31,	30	\$63,000 00

NEW ENGLAND ORDER OF PROTECTION, BOSTON.

[Incorporated Nov. 12, 1887. Commenced business Nov. 17, 1887.]

HENRY W. OAKES, *President.*GRANVILLE CASH, *Secretary.**Office, 43 Milk Street.*

INCOME DURING 1893.

For membership fees,	\$9,865 25
annual dues,	43,027 58
assessments, mortuary,	157,098 77
medical examiners' fees paid by applicant,	5,792 00
interest,	200 00
All other,	1,729 95
Total income,	\$217,713 55
Balance on hand Dec. 31, 1892,	237 08
Total,	\$217,950 63

DISBURSEMENTS DURING 1893.

For losses and claims,	\$154,249 38
organizing, etc.,	30,255 82
salaries of officers and employees,	5,298 96
medical examiners' fees,	4,344 00
incidental expenses,	18,703 70
Total disbursements,	212,851 86
Balance,	\$5,098 77

NET OR INVESTED ASSETS.

Cash in bank, \$5,098 77

LIABILITIES.

Losses adjusted, due and unpaid, 2,000 00
 Balance, net assets, \$3,098 77

CONTINGENT MORTUARY ASSETS (OR RESOURCES).

Assessments called and not yet due, \$12,408 40

TOTAL BUSINESS OF 1893.

			MASS. BUSINESS.	
	Number.	Amount.	Number.	Amount.
In force January 1, . . .	11,476	\$21,814,000 00	5,861	\$11,739,000 00
Written during the year, . .	2,769	5,020,000 00	1,168	2,277,000 00
Total,	14,245	\$26,834,000 00	7,029	\$14,016,000 00
Ceased during the year, . .	583	1,026,000 00	259	496,000 00
In force December 31, . .	13,662	\$25,808,000 00	6,770	\$13,520,000 00
Claims unpaid January 1, . .	2	\$2,000 00	1	\$1,000 00
Claims incurred during the year, .	81	152,000 00	47	85,000 00
Total,	83	\$154,000 00	48	\$86,000 00
Claims paid during the year, . .	81	152,000 00	47	85,000 00
Claims unpaid December 31, . .	2	\$2,000 00	1	\$1,000 00

ODD FELLOWS' ACCIDENT COMPANY, BOSTON.

[Incorporated Aug. 17, 1892. Commenced business Aug. 18, 1892.]

JOHN J. WHIPPLE, *President.*

JAY B. CRAWFORD, *Secretary.*

Office, 131 Devonshire Street.

INCOME DURING 1893.

For membership fees, \$29,510 00
 annual dues, 9,030 00
 assessments, mortuary, 18,060 00
 Total income, \$56,600 00
 Balance on hand Dec. 31, 1892, 112 47
 Total, \$56,712 47

DISBURSEMENTS DURING 1893.

For losses and claims,	\$10,608 59
preliminary organization,	29,510 00
salaries of officers and employees,	7,784 56
medical examiners' fees,	21 20
incidental expenses,	1,224 24
Total disbursements,	<u>\$49,148 59</u>
Balance,	\$7,563 88

NET OR INVESTED ASSETS.

Cash in office,	\$3,914 67
Cash in bank,	3,649 21
Total net or invested assets,	<u>\$7,563 88</u>

LIABILITIES.

Advance assessments,	92 00
Balance, net assets,	<u>\$7,471 88</u>

TOTAL BUSINESS OF 1893.

	Number.		Amount.		MASS. BUSINESS.	
					Number.	Amount.
In force January 1,	1,367	\$4,736,000 00	1,366	\$4,731,000 00		
Written during the year,	5,902	16,565,200 00	2,565	6,185,500 00		
Total,	<u>7,269</u>	<u>\$21,301,200 00</u>	<u>3,931</u>	<u>\$10,916,500 00</u>		
Ceased during the year,	1,329	3,971,750 00	846	2,705,750 00		
In force December 31,	5,940	\$17,329,450 00	3,085	\$8,210,750 00		
Claims incurred during the year,	226	\$10,608 59	127	\$7,072 00		
Claims paid during the year,	226	10,608 59	127	7,072 00		

UNITED ORDER OF THE PILGRIM FATHERS, LAWRENCE, MASS.

[Incorporated March 15, 1879. Commenced business March 15, 1879.]

JOHN L. BATES, *President.*JAMES E. SHEPARD, *Secretary.*

INCOME DURING 1893.

For annual dues,	\$12,091 37
assessments, mortuary,	258,506 63
medical examiners' fees paid by applicant,	3,099 00
All other,	2,547 96
Total income,	<u>\$276,244 96</u>
Balance on hand Dec. 31, 1892,	17,846 31
Total,	<u>\$294,091 27</u>

DISBURSEMENTS DURING 1893.

For losses and claims,	\$261,100 00	
preliminary organization,	422 00	
salaries of officers and employees,	6,378 02	
medical examiners' fees,	3,099 00	
incidental expenses,	7,860 91	
Total disbursements,	<u> </u>	\$278,859 93
Balance,		\$15,231 34

NET OR INVESTED ASSETS.

Cost value of stocks,	\$3,000 00
Cash in bank,	12,231 34
Total net or invested assets,	<u>\$15,231 34</u>

NON-INVESTED ASSETS.

Market value of bonds and stocks over cost,	240 00
Gross assets,	<u>\$15,471 34</u>

LIABILITIES.

Losses adjusted, due and unpaid,*	\$4,000 00
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CONTINGENT MORTUARY ASSETS (OR RESOURCES).

Assessments called and not yet due,	\$38,500 00
Assessments not yet called for losses unad- justed, \$31,000; resisted, \$13,000,	44,000 00
Total due from members,	<u>\$82,500 00</u>

CONTINGENT MORTUARY LIABILITIES.

Losses adjusted, not yet due (14),	\$25,000 00
in process of adjustment (17),	31,000 00
resisted (5),	9,000 00
Total contingent mortuary liabilities,	<u>\$65,000 00</u>

TOTAL BUSINESS OF 1893.

			MASS. BUSINESS.	
	Number.	Amount.	Number.	Amount.
In force January 1,	15,507	\$26,549,060 00	11,523	\$19,726,000 00
Written during the year,	2,072	3,294,970 00	1,614	2,490,000 00
Total,	<u>17,579</u>	<u>\$29,844,030 00</u>	<u>13,137</u>	<u>\$22,216,000 00</u>
Ceased during the year,	616	1,057,030 00	469	813,000 00
In force December 31,	16,963	\$28,787,000 00	12,668	\$21,403,000 00
Claims unpaid January 1,	28	\$48,000 00	22	\$38,000 00
Claims incurred during the year,	163	283,000 00	124	217,000 00
Total,	<u>191</u>	<u>\$331,000 00</u>	<u>146</u>	<u>\$255,000 00</u>
Claims paid during the year,	152	262,000 00	118	205,000 00
Claims unpaid December 31,	39	\$69,000 00	28	\$50,000 00

* Disputed beneficiaries in three claims.

ROYAL ARCANUM, BOSTON.

[Incorporated Nov. 5, 1877. Commenced business June 23, 1877.]

H. H. C. MILLER, *President*.W. O. ROBSON, *Secretary*.*Office, 407 Shawmut Avenue.*

INCOME DURING 1893.

For membership fees,	\$32,939 50
per capita tax,	46,704 94
assessments, mortuary,	3,693,916 28
interest and rents,	13,512 25
All other,	12,072 35
Total income,	\$3,799,145 32
Balance on hand Dec. 31, 1892,	381,244 91
Total,	\$4,180,390 23

DISBURSEMENTS DURING 1893.

For losses and claims,	\$3,770,750 00
preliminary organizations,	10,641 25
salaries of officers and employees.	57,524 52
legal expenses,	1,037 03
incidental expenses,	29,246 00
Total disbursements,	3,869,198 80
Balance,	\$311,191 43

NET OR INVESTED ASSETS.

Cost of real estate,	\$59,170 97
Cost value of stocks and bonds,	10,000 00
Cash in office,	54 72
Cash in bank,	241,965 74
Total net or invested assets,	\$311,191 43
Less depreciation,	8,000 00
Total net or invested assets,	\$303,191 43

NON-INVESTED ASSETS.

Interest accrued,	\$100 00
Rents due,	608 33
Per capita tax due,	\$23,827 60
Office furniture, etc.,	9,126 20
Total non-invested assets,	708 33
Gross assets,	\$303,899 76

LIABILITIES.

Losses adjusted, due and unpaid (12), . . .	\$37,500 00	
All other (not including contingent mortuary), . . .	1,002 54	
Total actual liabilities,	-----	\$38,502 54
Balance, net assets,		\$298,351 02

CONTINGENT MORTUARY ASSETS (OR RESOURCES).

Assessments called and not yet due, . . .	\$253,553 31	
Assessments due and unpaid,	522 86	
Total due from members,	-----	\$254,076 17

CONTINGENT MORTUARY LIABILITIES.

Losses in process of adjustment (8), . . .	\$24,000 00	
reported, not in process (109), . . .	318,000 00	
resisted (7),	19,500 00	
Total contingent mortuary liabilities, . . .	-----	\$361,500 00

TOTAL BUSINESS OF 1893.

	Number.	Amount.	Number.	MASS. BUSINESS. Amount.
In force January 1, . . .	137,189	\$401,083,500 00	14,218	\$41,688,000 00
Written during the year, . . .	16,086	45,609,000 00	1,195	3,450,000 00
Total,	153,275	\$446,692,500 00	15,413	\$45,138,000 00
Ceased during the year, . . .	4,849	13,944,000 00	306	895,500 00
In force December 31, . . .	148,426	\$432,748,500 00	15,107	\$44,242,500 00
Claims unpaid January 1, . . .	120	\$354,000 00	14	\$39,000 00
Claims incurred during the year,	1,307	3,820,500 00	143	423,000 00
Total,	1,427	\$4,174,500 00	157	\$462,000 00
Claims paid during the year, . . .	1,291	3,775,500 00	145	426,000 00
Claims unpaid December 31, . . .	136	\$399,000 00	12	\$36,000 00

ORDER OF THE SCOTTISH CLANS, ST. LOUIS, MISSOURI.

[Incorporated July 5, 1881. Commenced business Nov. 30, 1878.]

WALTER SCOTT, Jr., *President.*PETER KERR, *Secretary.**Principal Office, 587 Broadway, So. Boston.*

INCOME DURING 1893.

For assessments, mortuary, \$76,000.00; expenses, \$5,162.35, . . .	\$81,162 35
All other,	3,727 21
Total income,	\$84,889 56
Balance on hand Dec. 31, 1892,	999 22
Total,	\$85,888 78

DISBURSEMENTS DURING 1893.

For losses and claims,	\$72,500 00	
salaries of officers and employees,	2,400 00	
incidental expenses,	4,777 46	
Total disbursements,	<hr/>	\$79,677 46
Balance,		\$6,211 32

NET OR INVESTED ASSETS.

Cash in bank,	\$6,211 32
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LIABILITIES.

Losses adjusted due and unpaid,	5,000 00
Balance, net assets,	<hr/> \$1,211 32

CONTINGENT MORTUARY ASSETS (OR RESOURCES).

Assessments called and not yet due,	\$15,000 00
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CONTINGENT MORTUARY LIABILITIES.

Losses adjusted, not yet due (10),	\$13,700 00
----------------------------------------------	-------------

TOTAL BUSINESS OF 1893.

	Number.	Amount.	MASS. BUSINESS.	
			Number.	Amount.
In force January 1,	3,840	\$5,880,100 00	858	\$1,265,500 00
Written during the year,	977	934,000 00	250	237,000 00
Total,	<hr/> 4,817	<hr/> \$6,814,100 00	<hr/> 1,108	<hr/> \$1,502,500 00
Ceased during the year,	788	1,111,800 00	148	258,500 00
In force December 31,	<hr/> 4,029	<hr/> \$5,702,300 00	<hr/> 960	<hr/> \$1,244,000 00
Claims unpaid January 1,	12	\$17,500 00	4	\$9,000 00
Claims incurred during the year,	54	73,700 00	16	27,090 00
Total,	<hr/> 66	<hr/> \$91,200 00	<hr/> 20	<hr/> \$36,000 00
Claims paid during the year,	53	72,500 00	10	19,500 00
Claims unpaid December 31,	<hr/> 13	<hr/> \$18,700 00	<hr/> 10	<hr/> \$16,500 00

“THE IMPERIAL COUNCIL OF THE ORDER OF UNITED
FRIENDS,” POUGHKEEPSIE, N. Y.

[Incorporated Dec. 2, 1881. Commenced business Dec. 2, 1881.]

S. L. MALCOLM, *President*.

O. M. SHEDD, *Secretary*.

INCOME DURING 1893.

For assessments, mortuary, \$496,610.75 ; expense, \$9,559.50, .	\$506,170 25
For interest,	320 00
All other,	3,817 24
	<hr/>
Total income,	\$510,307 49
Balance on hand Dec. 31, 1892,	6,658 88
	<hr/>
Total,	\$516,966 37

DISBURSEMENTS DURING 1893.

For losses and claims,	\$488,611 47
salaries of officers and employees,	10,300 00
incidental expenses,	10,238 63
Total disbursements,	<hr/> 509,150 10
	<hr/>
Balance,	\$7,816 27

NET OR INVESTED ASSETS.

Cash in office,	\$2,757 39
Cash in bank,	5,058 88
	<hr/>
Total net or invested assets,	\$7,816 27

CONTINGENT MORTUARY ASSETS (OR RESOURCES).

Assessments called and not yet due,	\$35,500 00
Assessments due and unpaid,	10,120 00
Total due from members,	<hr/> \$45,620 00

CONTINGENT MORTUARY LIABILITIES.

Losses adjusted, not yet due (32),	\$51,300 00
Losses in process of adjustment (8),	13,000 00
Total contingent mortuary liabilities,	<hr/> \$67,300 00

TOTAL BUSINESS OF 1893.

			MASS. BUSINESS.	
	Number.	Amount.	Number.	Amount.
In force January 1, . . .	20,914	\$36,593,500 00	2,166	\$4,347,000 00
Written during the year, . .	2,011	2,352,000 00	286	368,500 00
Total, . . .	22,925	\$38,945,500 00	2,452	\$4,715,500 00
Ceased during the year, . .	2,199	2,954,000 00	287	491,000 00
In force December 31, . .	20,726	\$35,991,500 00	2,165	\$4,224,500 00
Claims unpaid January 1, . .	25	\$46,500 00	3	\$7,000 00
Claims incurred during the year, .	260	434,611 00	43	75,500 00
Total, . . .	285	\$481,111 00	46	\$82,500 00
Claims paid during the year, . .	241	413,811 00	44	77,500 00
Claims unpaid December 31, . .	40	\$67,300 00	2	\$5,000 00

ANCIENT ORDER OF UNITED WORKMEN, GRAND LODGE OF
MASSACHUSETTS.

[Incorporated Feb. 9, 1883. Commenced business Feb. 25, 1879.]

ALBERT G. ANDREWS, *President.*J. EDWARD BURTT, *Secretary.**Office, 20 Beueon Street, Boston.*

INCOME DURING 1893.

For assessments, mortuary,	\$453,008 00
relief call,	35,793 00
per capita tax,	34,204 50
All other,	10,144 83
Total income,	\$533,150 33
Balance on hand Dec. 31, 1892,	74,345 73
Total,	\$607,496 06

DISBURSEMENTS DURING 1893.

For losses and claims,	\$474,000 00
relief call,	30,110 00
preliminary organizations,	2,792 40
salaries of officers and employees,	9,871 78
legal expenses,	785 70
incidentai expenses,	26,191 15
Total disbursements,	543,751 03
Balance,	\$63,745 03

NET OR INVESTED ASSETS.

Cash in office,	\$41,012 41
Cash in bank,	22,732 62
<hr/>	
Total net or invested assets,	\$63,745 03

LIABILITIES.

Losses adjusted, due and unpaid,	14,000 00
<hr/>	
Balance, net assets,	\$49,745 03

TOTAL BUSINESS OF 1893.

	MASS. BUSINESS.			
	Number.	Amount.	Number.	Amount.
In foree January 1, . . . . .	. 32,318	\$64,636,000 00	17,636	\$35,272,000 00
Written during the year, . . . . .	. 6,008	12,016,000 00	3,483	6,966,000 00
<hr/>				
Total, . . . . .	. 38,326	\$76,652,000 00	21,119	\$42,238,000 00
Ceased during the year, . . . . .	. 884	1,768,000 00	441	882,000 00
<hr/>				
In foree December 31, . . . . .	. 37,442	\$74,884,000 00	20,678	\$41,356,000 00
<hr/>				
Claims unpaid January 1,	15	\$30,000 00	11	\$22,000 00
Claims incurred during the year,	229	458,000 00	126	252,000 00
<hr/>				
Total,	244	\$488,000 00	137	\$274,000 00
Claims paid during the year,	237	474,000 00	131	262,000 00
<hr/>				
Unpaid December 31,	7	\$14,000 00	6	\$12,000 00

LIFE, ACCIDENT AND CASUALTY
INSURANCE COMPANIES
OF OTHER STATES

AUTHORIZED TO DO BUSINESS IN MASSACHUSETTS, AND THE AMOUNT OF
BUSINESS DONE, FOR THE YEAR ENDING OCTOBER 31, 1893,
AS RETURNED TO THE TAX COMMISSIONER,
AND BY HIM COMPILED.

TAX RETURN OF LIFE, ACCIDENT AND CASUALTY COMPANIES.

NAME OF COMPANY.	Location.	Amount Insured.	Premiums Received.	Tax.
Etna Life Insurance Company, }	Hartford, Conn., }	\$8,234,650 00	\$323,609 31	-
Life, }		2,916,000 00	5,160 11	\$103 20
Accident, }				
American Employers' Liability Insurance Company, }				
The, }	Jersey City, N. J., }	-	77,483 44	1,549 67
American Surety Company of New York, }	New York, N. Y., }	4,814,028 00	26,625 29	532 51
Connecticut General Life Insurance Company, }	Hartford, Conn., }	470,600 00	30,938 52	-
Connecticut Mutual Life Insurance Company, The, }	Hartford, Conn., }	16,600,746 00	389,324 17	-
Employers' Liability Assurance Corporation, Limited, }				
The, }	London, Eng., }	-	264,143 05	5,282 86
Equitable Life Assurance Society of the United States, }				
The, }	New York, N. Y., }	* 2,369,500 00	808,894 40	-
Fidelity and Casualty Company of New York, The, }	New York, N. Y., }	10,418,550 00	55,874 70	1,117 49
Fidelity and Deposit Company of Maryland, }	Baltimore, Md., }	428,900 00	2,847 50	56 95
Germania Life Insurance Company, The, }				
Life, }	New York, N. Y., }	521,477 00	19,563 39	-
Industrial, }		5,282 00	385 20	-
Guarantee Company of North America, The, }	Montreal, Canada, }	5,249,800 00	26,613 35	532 27

Hartford Steam Boiler Inspection and Insurance Company, The,	Hartford, Conn.,	13,722,133 00	137,019 71	2,740 39
Home Life Insurance Company,	New York, N. Y.,	847,583 00	38,002 63	-
Lawyers' Surety Company of New York, The,	New York, N. Y.,	1,211,800 00	6,805 67	136 11
Lloyds Plate-Glass Insurance Company of New York, The,	New York, N. Y.,	1,306,767 44	24,478 09	489 56
London Guarantee and Accident Company, Limited,	London, Eng.,	4,428,010 00	11,984 85	239 70
Manhattan Life Insurance Company, The,	New York, N. Y.,	1,642,192 00	59,226 61	-
Metropolitan Life Insurance Company,	New York, N. Y.,	15,176,280 00	1,539,251 57	-
Metropolitan Plate-Glass Insurance Company of New York, The,	New York, N. Y.,	1,040,814 26	21,159 29	423 19
Mutual Benefit Life Insurance Company, The,	Newark, N. J.,	19,841,041 00	785,476 77	-
Mutual Life Insurance Company of New York, The,	New York, N. Y.,	41,809,563 00	1,692,146 84	-
National Life Insurance Company,	Montpelier, Vt.,	8,526,615 00	299,545 41	5,990 91
New Jersey Plate-Glass Insurance Company, The,	Newark, N. J.,	108,335 20	2,438 55	48 77
New York Life Insurance Company,	New York, N. Y.,	20,065,888 00	597,383 14	-
New York Plate-Glass Insurance Company, The,	New York, N. Y.,	-	9,966 79	199 34
Northwestern Mutual Life Insurance Company,	Milwaukee, Wis.,	11,697,488 00	535,712 22	-
Penn Mutual Life Insurance Company, The,	Philadelphia, Pa.,	11,702,731 00	588,435 37	11,768 71
Provident Life and Trust Company of Philadelphia,	Philadelphia, Pa.,	* 1,430,500 00	334,122 20	6,682 44
Provident Savings Life Assurance Society of New York,	New York, N. Y.,	2,765,750 00	60,211 27	-
Standard Life and Accident Insurance Company, The,	Detroit, Mich.,	4,585,600 00	24,457 68	489 15

* New insurance only.

TAX RETURN OF LIFE, ACCIDENT AND CASUALTY COMPANIES — Concluded.

NAME OF COMPANY.	Location.	Amount Insured.	Premiums Received.	Tax.
Travelers' Insurance Company, The,	Hartford, Conn.,	\$27,137,950 00	\$233,128 56	\$4,662 57
Accident,		* 744,650 00	159,134 90	-
Life,				
Union Casualty and Surety Company,	St. Louis, Mo.,	7,965,500 00	32,109 73	642 19
Union Central Life Insurance Company,	Cincinnati, Ohio,	18,500 00	681 68	17 04
Union Mutual Life Insurance Company,	Portland, Me.,	* 263,750 00	99,770 97	† -
United States Guarantee Company,	New York, N. Y.,	565,200 00	2,953 26	59 07
United States Life Insurance Company in the City of New York,	New York, N. Y.,	2,997,770 00	84,735 54	-
Washington Life Insurance Company, The,	New York, N. Y.,	2,989,182 00	157,514 21	-
Totals, . . . . .	. . . . .	\$256,621,125 90	\$9,569,315 94	\$43,764 09

* New insurance only.

† No excess.

GENERAL AGENTS
OF
LIFE AND CASUALTY COMPANIES.

GENERAL AGENTS.

Ætna,	Chester, Dwight, Boston.
American Surety Company, . . .	{ O'Brien & Russell, Boston.
	{ Morse, Godfrey, Boston.
Connecticut General,	Burke, Charles S., Boston.
Connecticut Mutual,	{ Williams, Geo. E., Boston.
	{ Fay, S. B., Springfield.
Employers' Liability,	{ Endicott, G. M., Boston.
	{ Appleton, Samuel, Boston.
	{ Warren, Nathan, Boston.
Equitable Life,	{ Simons, Henry K., Springfield.
	{ Turner, John M., Northampton.
Fidelity and Casualty,	{ Ellison, Coolidge & Co., Boston.
	{ Holden, Chas. W., Boston.
Germania,	Müller, F. F., Boston.
Guarantee Co. of North America, .	Gregerson, Geo. W., Boston.
Hartford Steam Boiler,	Roberts, C. E., Boston.
Home,	Schneider, L. H., Boston.
Lawyers' Surety,	Sleeper, Harry G., Boston.
Lloyds Plate-Glass,	Grinnell, L., & Co., New Bedford.
London Guarantee and Accident, .	O'Brien & Russell, Boston.
Manhattan,	Calef, Benj. S., Boston.
Metropolitan,	Drouet, Charles, Boston.
Metropolitan Plate-Glass,	Folk, A. P., Boston.
Mutual,	{ Hopkins, C. A., Boston.
	{ Sutton, Geo. H., Springfield.
Mutual Benefit,	Hedges & Hodges, Boston.
National,	Phelps, Jas. T., Boston.
New York,	Browne, A. S., Boston.
New York Plate-Glass,	Reed & Brother, Boston.
New Jersey Plate-Glass,	{ Holden, Chas. W., Boston.
	{ Vestal, T. R., Fall River.
	{ Bache & Smith, Boston.
Northwestern Mutual,	{ Kilgore, J. M., Lowell.
	{ Priestly, George, New Bedford.
	{ Clark, Judson G., Springfield.
Penn Mutual,	{ Plympton & Bunting, Boston.
	{ Barnard Brothers, Boston.
Provident Life and Trust,	Hammer, Charles D., Boston.

Provident Savings,	Buckley, W. A., & Co., Boston.
Standard Life and Accident, . . .	Bennett, D. W., & Co., Boston.
Travelers',	Woodman, Stephen F., Boston.
Union Casualty and Surety Co., .	Carleton, Wm. A., Boston.
Union Central,	{ Holway, D. N., Boston.
	{ Cornelius & Pond, Boston.
Union Mutual,	Bridgham, R. C., Boston.
United States,	{ Sawyer, Fred. L., Cambridge.
	{ Waite, L. Rosser, Springfield.
United States Guarantee, . . .	Gregerson, Geo. W., Boston.
Washington,	Holden, Charles W., Boston.

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